



Member of the Iraq Stock Exchange

EST. 1995

RABEE SECURITIES (RS) - IRAQ

BROKERAGE ACCOUNT OPENING AGREEMENT

Corporate

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This contract was signed and agreed upon on / / between:

First Party Name: Rabee Securities, a securities brokerage house authorised in selling and purchasing financial instruments on the Iraq Stock Exchange (ISX) under license no. 5905 issued by the Iraqi Companies Registration Department represented by the managing director and referred to here forward as the First Party.

Second Party Name:

The Second Party is referred to in this contract as the investor or the Second Party.

Whilst the First Party is licensed to trade in financial instruments on the ISX on behalf of the Second Party, both parties agree to the following:

- 1) All forms attached to this contract are considered an integral part of this contract and they supplement each other.
- 2) The First Party will open an account for the Second Party for the purpose of trading securities on the ISX according to the regulations of dealing on the ISX.
- 3) The Second Party will be responsible for funding the account to the limit of its desired investment on the ISX. The Second Party may after the initial funding increase the amounts as it wishes to invest further on the ISX.
- 4) The First Party will be fair and just in executing all clients' trades. Highest international ethical norms will be applied to all trades.
- 5) All information pertaining to the Second Party will be confidential and will not be revealed unless required by law. The Second Party acknowledges that all documents could be used in case of dispute between the parties.
- 6) The First Party will provide execution reports to the Second Party following each trading session. Reports will be delivered to the Second Party's email and should be acknowledged within 48 hours otherwise they are deemed correct. The Second Party is responsible for notifying the First Party of any changes in email addresses.
- 7) All objections to any trade are to be sent in writing via email.
- 8) The First Party does not accept money from the Second Party in cash. Funds should be transferred through international banks. The First Party is to be notified by email of any transfer into its account.
- 9) No money is remitted to the customer in cash from the First Party. All remittances will be by cheque to local clients and through bank transfers to international clients. Transfers will be made to the client's account and not to any other account.

- 10) The Second Party should confirm all trade orders via an email sent to trading@rabeesecurities.com. The First Party is to acknowledge receipt of order via email in less than 24 hours.
- 11) The first party will charge the second party one basis point at the end of each month on the portfolio of stocks held with RS in lieu of custody services. (maximum charge would be \$1000 per month, and minimum would be \$10 per month for accounts holding less than \$100k. (these charges will be dropped once third party custody services are available in Iraq.
- 12) The First Party will complete all orders according to the Second Party's instructions. The Second Party acknowledges responsibility for all its instructions.
- 13) The Second Party acknowledges the inherit risk of investing in equity markets. The First Party does not take responsibility for any losses incurred by the Second Party through its investing activities on the ISX. The First Party is committed to exert utmost care in executing all trading orders.
- 14) The First Party should be notified if the Second Party or any of its affiliated persons are board members on any ISX listed company. The First Party is also to notify the Second Party it is holding 10% or more of a particular share capital of a listed company on the ISX.
- 15) The Second Party acknowledges that he/she is the ultimate beneficiary of the account, and that all the funds were acquired through legal and lawful activities.
- 16) The First Party will notify the Second Party of any changes in laws and regulations of the ISX. The Second Party will be responsible for implementing all these changes.
- 17) The Second Party agrees to abide by all the laws and regulations of the ISX.
- 18) The First Party will only dispose of Second Party shares with the written consent of the Second Party.
- 19) All transaction disputes between the two parties will be settled in accordance with the laws and procedures of the ISX. Entering into this contract both parties are consenting to arbitration by the ISX.
- 20) The Second Party is liable to provide evidence that its shares on the ISX are not pledged, when the Second Party wishes to sell these shares.
- 21) Reporting: First party is responsible to provide daily reporting on the portfolio activities of second party. A sample of electronically generated reporting form is attached in appendix A. First party will not provide any additional forms of portfolio reporting.

First Party

Signature:

Name: Nausheruan Baban
Rabee Securities
Represented by its CEO or he who acts on his behalf

Second Party

Signature:

Name:

CLIENT DETAILS

1. Personal Data

Name of Client (in full):

Name of Parent or Guardian (in the case of minor):

Date of foundation:

License of practicing profession: or Articles of Association:

Place of issue: No: Date:

Expiry date:

2. Correspondence Address:

Company Address:

Telephone/ Fax:

Mobile:

Email: (Will be used for correspondence):

P.O. Box:

3. Information about Work and Profession

Profession:

Work Side:

Full Work Address:

Position:

Years of Service:

Work Telephone:

Email:

4. Names of Persons Authorised to deal with the Company on behalf of the Account Holder

Name:

Type of Personal Identity Document:

Number: Date: Issuing Side:

Validity Period:

Address and Telephone/ Fax No.:

Email:

Limit of Authorisation: Issuing purchasing and selling orders only: Yes No

 Receiving and delivering securities: Yes No

 Receiving and delivering funds: Yes No

I acknowledge the correctness of the data mentioned in this form and bear their responsibility.

Customer's Signature (Three samples)

Attorney's Signature

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

KNOW YOUR CUSTOMER

Do you deal on the ISX through other brokerage companies?

Yes No

What is the degree of your knowledge about the investment activity on the ISX?

Basic Good Expert

What is your investment objective?

Periodical Return Short Term Capital Profits Long Term Capital Profits

How much do you wish to invest through our company?

120-500 million dinars More than 500 million dinars

Do you or one of your relatives (up to fourth degree relation) work in one of the companies listed on the ISX?

Yes No

Please list them by position and employer.

Have you reached the maximum limit on any of the companies listed on the ISX? Please list.

Which banks do you deal with? In which country?

Do you have credit facilities or loans at any bank? Yes No

What type?

Customer's Name and Signature: