

## CEO profile: Shwan Taha, Rabee Securities

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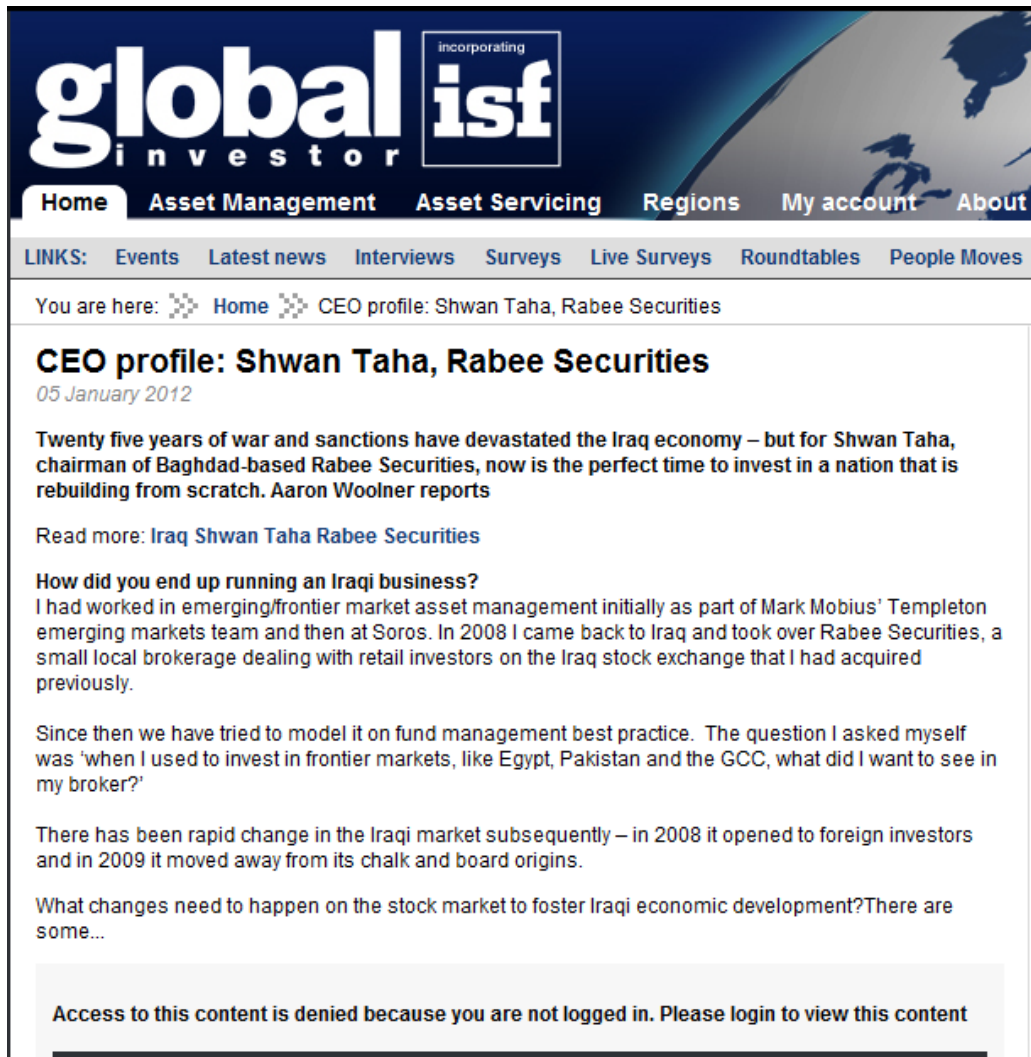
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The screenshot shows the website for Rabee Securities, which is a member of the Iraq Stock Exchange. The main navigation bar includes links for Home, Asset Management, Asset Servicing, Regions, My account, and About Us. Below this is a secondary navigation bar with links for Events, Latest news, Interviews, Surveys, Live Surveys, Roundtables, and People Moves. The page content displays the title "CEO profile: Shwan Taha, Rabee Securities" dated 05 January 2012. The text discusses the impact of war and sanctions on the Iraqi economy and mentions Shwan Taha's role as chairman of Rabee Securities. A message at the bottom of the page states: "Access to this content is denied because you are not logged in. Please login to view this content".

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### CEO profile: Shwan Taha, Rabee Securities

05 January 2012

Twenty five years of war and sanctions have devastated the Iraq economy – but for Shwan Taha, chairman of Baghdad-based Rabee Securities, now is the perfect time to invest in a nation that is rebuilding from scratch. Aaron Woolner reports

Read more: [Iraq Shwan Taha Rabee Securities](#)

#### How did you end up running an Iraqi business?

I had worked in emerging/frontier market asset management initially as part of Mark Mobius' Templeton emerging markets team and then at Soros. In 2008 I came back to Iraq and took over Rabee Securities, a small local brokerage dealing with retail investors on the Iraq stock exchange that I had acquired previously.

Since then we have tried to model it on fund management best practice. The question I asked myself was 'when I used to invest in frontier markets, like Egypt, Pakistan and the GCC, what did I want to see in my broker?'

There has been rapid change in the Iraqi market subsequently – in 2008 it opened to foreign investors and in 2009 it moved away from its chalk and board origins.

What changes need to happen on the stock market to foster Iraqi economic development? There are some...

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