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## Daily Bulletin / Wednesday

June 15<sup>th</sup> 2011

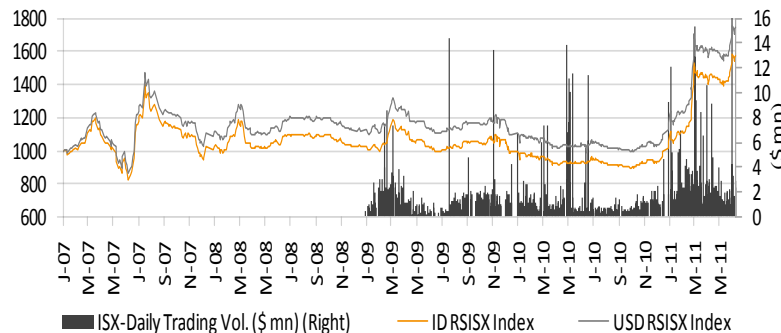
**Iraqi Dinar Value**

**1USD=1170ID**

**Daily Value Traded**

**ID2,798,287,000**

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1570	0.2%	58.6%
<b>USD RSISX</b>	1742	0.2%	58.6%

**News from Iraq**

**Politics**

- Kuwait will open consulates in Erbil and Basra in the next few days in an effort to increase the country's investment in the regions, the Kuwaiti Embassy in Baghdad said on Tuesday. (AKnews)
- Prime Minister Nouri Al Maliki received on Tuesday a delegation of key figures and leaders of Thi Qar Province. (Noozz)
- The State of Law Alliance is striving to withdraw the Parliamentary trust from the Chairman of al-Iraqiya Coalition and Legislature, Iyad Allawi, due to his non-attendance of the Parliament's sessions, the State of Law's MP, Haitham al-Jibouri said on Tuesday. (Aswat Al-Iraq)

**Economics**

- Iraq's plan to increase its oil production capacity to 12mn barrels per day (mbpd) by 2017 will be matched by expanded export facilities, Deputy Prime Minister Hussein Al Shahrastani said. (Noozz)
- Iraq must invest more in its power and water infrastructure to achieve sustained growth, or the oil and gas sectors will suffer, U.S. engineering company Fluor Corp said on Monday. (Iraq Directory)
- Iraq's cabinet has approved a \$130mn contract for a local firm to build a 500MW power plant in southern Iraq to help boost output, the Electricity Ministry said on Tuesday. (Iraq Directory)

**ISX – Recent Company Announcements**

- Ashur Bank (BASH) will hold Annual GA on June 22, 2011 to discuss the 2010 annual financial report and the cash dividend ratio. In addition, Ashur Bank General Assembly will discuss the feasibility of merging with Mosul Bank (BMFI) and Union Bank (BUOI). If the merger is not approved, the bank will discuss increasing the capital through 36.295% rights issue and 10% bonus issue. ISX suspended trading of BASH starting today, June 15, 2011.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	22.000	10.0%	1.59
Kurdistan International Bank	BKUI	2.540	10.0%	75.76
Mamoura Realestate	SMRI	4.740	8.7%	50.94
Al-Sadeer Hotel	HSAD	46.000	4.6%	3.27
Kirkuk for Producing	IKFP	2.080	4.0%	11.44

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	34.500	-2.8%	0.4
Palestine Hotel	HPAL	19.150	-1.8%	4.1
Fallujah Construction Materials	IFCM	3.000	-1.3%	14.2
Babylon Hotel	HBAY	38.500	-1.3%	0.5
Credit Bank of Iraq	BROI	4.600	-1.1%	26.7

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,322.0	1,129.9	47.2%
Commercial Bank of Iraq	BCOI	630.3	538.7	22.5%
AL-Badia for General Trans	SBAG	248.6	212.5	8.9%
National for Tourist Investment	HNTI	113.0	96.5	4.0%
Kurdistan International Bank	BKUI	88.6	75.8	3.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,087.8	1,784.4	74.61%
Insurance Sector	5.1	4.3	0.18%
Investment Sector	0.3	0.2	0.01%
Services Sector	357.5	305.6	12.78%
Industry Sector	147.0	125.7	5.25%
Hotels&Tourism Sector	164.7	140.8	5.89%
Agriculture Sector	35.9	30.7	1.28%
<b>Total</b>	<b>2,798.3</b>	<b>2,391.7</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the eleventh session of the month today. 37 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.5bln and the trading volume was ID2.8bln (\$2.4mn).

Foreigners executed 112 transactions in this session. They executed 101 buying transactions in ten companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and 11 selling transactions in ten companies operating in investment, services, hotel&tourism and agriculture sectors. Thus, net purchases of foreigners reached ID507mn (\$433K), while their share in total trading volume was 9.2%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Mamoura Realstate Investment (SMRI) and Credit Bank of Iraq (BROI) while the first three companies that were sold by foreigners were AL-Badia for General Trans (SBAG), Al- Mansour Hotel (HMAN) and AL-Sadeer Hotel (HSAD).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.38	1.37	1.38	-0.7%	1.39	1.35	172	460	630	539	20	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.90	3.94	3.95	-0.3%	3.95	3.90	4	4	16	13	115	135.3	24.0	3.5	-
Iraqi Islamic Bank	BIIB	-	1.00	1.00	-	-	-	-	-	-	-	115	95.7	101.2	1.0	-
Middle East Bank	BIME	1.59	1.59	1.59	0.0%	1.63	1.58	113	829	1,322	1,130	77	598.6	14.0	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	27	5.5	77.6	0.9	-
Credit Bank of Iraq	BROI	4.65	4.60	4.65	-1.1%	4.65	4.51	10	7	31	27	115	15.4	59.7	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	82	17.6	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	65	45.9	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	83	160.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	91	102.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	94	13.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.48	2.54	2.31	10.0%	2.54	2.48	39	35	89	76	115	20.1	14.1	2.4	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	114	26.4	6.9	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	49	29.3	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	109	189.0	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	95	12.3	8.1	0.8	-
<b>Banking Sector Total</b>								<b>338</b>	<b>1,335</b>	<b>2,088</b>	<b>1,784</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	107	1.7	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	4.88	4.90	4.88	0.4%	4.91	4.88	11	1	5	4	115	2.3	51.3	3.8	10.0%
AHliya For Insurance	NAHF	-	no trade	1.58	-	-	-	-	-	-	-	115	1.3	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>11</b>	<b>1</b>	<b>5</b>	<b>4</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.77	0.77	0.77	0.0%	0.77	0.77	1	0	0	0	115	2.4	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	103	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	112	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.60	-	-	-	-	-	-	-	95	0.5	36.1	2.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	115	0.3	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	113	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.8	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.50	-	-	-	-	-	-	-	115	2.4	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.45	4.74	4.36	8.7%	4.79	4.45	44	13	60	51	108	84.0	50.6	6.5	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.2	-
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	0.9	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.28	7.24	7.25	-0.1%	7.30	7.20	18	5	39	33	52	172.5	22.3	6.2	-
Baghdad Passengers Trans.	SBPT	30.00	30.00	30.00	0.0%	30.00	30.00	1	0	2	1	115	0.3	13.6	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.21	13.70	13.21	3.7%	13.70	13.21	12	19	249	212	95	14.4	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.92	1.90	1.90	0.0%	1.92	1.90	7	5	9	7	91	2.6	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>82</b>	<b>41</b>	<b>358</b>	<b>306</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	53	7.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	106	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.69	1.4%	0.70	0.70	9	55	38	33	115	49.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	75	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.20	1.20	0.0%	1.20	1.20	10	10	12	11	115	15.0	m.d.	161.5	-
The Light Industries	ITLI	1.20	1.19	1.20	-0.8%	1.20	1.19	5	4	5	4	115	20.7	m.d.	3.6	-
National Chemical Industries	INCP	4.90	4.90	4.90	0.0%	4.90	4.90	1	0	0	0	115	14.4	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.25	3.27	3.25	0.6%	3.27	3.25	14	6	20	17	115	12.7	21.0	2.6	-
Fallujah for Construction Mat.	IFCM	3.00	3.00	3.04	-1.3%	3.00	3.00	9	6	17	14	115	11.8	52.6	3.8	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.10	-	-	-	-	-	-	-	115	0.5	m.d.	3.7	-
Al-Khazer for Construction Mat.	IKHC	2.69	2.69	2.63	2.3%	2.69	2.66	4	1	2	1	115	0.4	36.7	2.6	-
Kirkuk for Producing	IKFP	2.05	2.08	2.00	4.0%	2.08	2.05	8	7	13	11	115	9.4	m.d.	17.4	-
Modern Paint Industries	IMPI	-	no trade	4.85	-	-	-	-	-	-	-	115	16.2	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.35	2.44	2.35	3.8%	2.44	2.35	11	6	15	13	115	4.2	72.4	1.6	10.0%
Ready Made Clothes	IRMC	3.63	3.63	3.50	3.7%	3.63	3.63	2	0	1	1	111	2.2	m.d.	6.4	10.0%
Iraqi Carton Manufactories	IICM	1.40	1.40	1.40	0.0%	1.40	1.40	6	16	23	19	115	8.6	m.d.	13.7	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	2	0	0	0	113	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	28.2	1.2	-
<b>Industry Sector Total</b>								<b>81</b>	<b>111</b>	<b>147</b>	<b>126</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.15	19.15	19.50	-1.8%	19.15	19.15	2	0	5	4	115	18.3	m.d.	30.5	-
Ishtar Hotels	HISH	34.50	34.50	35.50	-2.8%	34.50	34.50	1	0	1	0	115	24.5	m.d.	55.2	-
Babylon Hotel	HBAY	38.50	38.50	39.00	-1.3%	38.50	38.50	2	0	1	0	115	16.4	m.d.	147.1	-
Baghdad Hotel	HBAG	18.90	18.85	18.90	-0.3%	18.90	18.85	6	0	4	3	115	4.8	m.d.	25.3	-
National for Tourist Investment	HNTI	23.90	24.25	23.90	1.5%	24.25	23.90	30	5	113	97	115	9.1	126.3	17.1	-
Ashour Hotel	HASH	-	no trade	14.75	-	-	-	-	-	-	-	105	5.3	m.d.	21.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.30	3.8%	5.50	5.50	1	0	0	0	115	5.6	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.00	41.75	42.00	-0.6%	42.00	41.75	11	1	38	32	115	22.2	109.2	35.3	-
Al-Sadeer Hotel	HSAD	44.25	46.00	44.00	4.5%	46.00	44.25	6	0	4	3	115	2.4	99.1	33.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>59</b>	<b>6</b>	<b>165</b>	<b>141</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.55	1.55	1.55	0.0%	1.55	1.55	3	2	3	2	115	0.7	30.6	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	21.50	22.00	20.00	10.0%	22.00	21.50	3	0	2	2	115	3.3	69.0	11.7	-
Iraqi for Seed Production	AISP	3.26	3.26	3.25	0.3%	3.26	3.26	5	0	1	1	35	2.5	49.1	15.4	-
Agricultural Marketing Meat	AIPM	7.50	7.69	7.50	2.5%	7.69	7.50	19	4	30	26	106	10.5	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	7.21	7.21	7.15	0.8%	7.21	7.21	1	0	0	0	105	0.2	25.0	2.7	20.0%
<b>Agriculture Sector Total</b>								<b>31</b>	<b>6</b>	<b>36</b>	<b>31</b>					
<b>Grand Total</b>								<b>603</b>	<b>1,501</b>	<b>2,798</b>	<b>2,392</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.