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Daily Bulletin / Wednesday

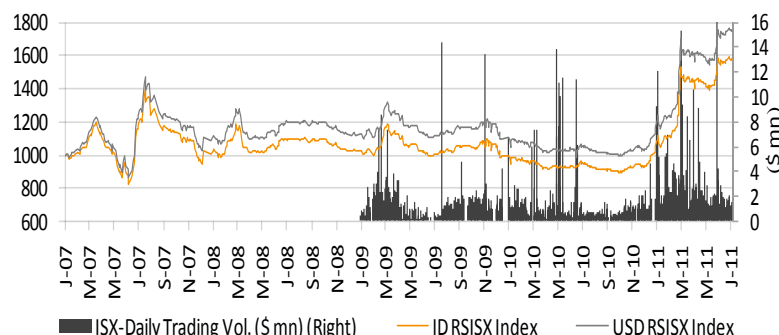
 July 13th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID20,020,340,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1580	0.2%	59.5%
USD RSISX	1753	0.2%	59.5%

News from Iraq
Politics

- U.S. Defense Secretary Leon Panetta has arrived in north Iraq Kurdistan's Capital of Erbil on Tuesday, where he conferred with Kurdistan President, Massoud Barzani and Kurdistan Premier, Barham Saleh, an Arbil media source reported. (Aswat Al-Iraq)
- Iraq's President, Jalal Talabani, has said after a meeting with Prime Minister, Nouri al-Maliki, on Monday that he had informed him his "understanding of his recent statements on Iraq's Federalism and his notes regarding its implementation," according to a Presidency statement on Tuesday. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki will make his first visit to China from July 17 to 21 as a guest of his Chinese counterpart Wen Jiabao, said a Foreign Ministry spokesman on Tuesday. President Hu Jintao and Premier Wen will each hold a meeting and talks with Maliki, respectively. (Noozz)
- An Iraqi parliamentary delegation is discussing in Brussels, Belgium, the possibilities of increasing cooperation with the European Union, particularly in the fields of armaments and supply of the Iraqi army, a Security and Defense Commission MP said on Tuesday. (Aswat Al-Iraq)

Economics

- Iraq's Oil Ministry has signed an initial contract in Baghdad on Tuesday with the international companies Shell and Mitsubishi to develop the gas fields in southern Iraq. (Aswat Al-Iraq)
- China National Petroleum Corporation (CNPC) has started production at the Al-Ahdab oil field in central Iraq in a move hailed by CN-PC President Jiang Jiemin as a milestone in Chinese-Middle East cooperation. (Noozz)
- Iraq has approved the construction of a government Islamic bank with capital reaching ID250bln (\$214mn). The new bank will be under the supervision of the Central Bank of Iraq and will be administratively linked to the Finance Ministry. (Zawya)
- Norwegian energy company DNO International said Tuesday the reserve estimate from the Tawke oil field in the Kurdish region of Iraq is double earlier figures. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	1.720	4.2%	489.07
Ready Made Clothes	IRMC	3.580	2.3%	0.31
Iraqi Agricultural Products	AIRP	6.750	2.3%	1.82
Mamoura Realestate	SMRI	4.920	2.1%	52.78
National for Tourist Investment	HNTI	24.430	1.7%	47.49

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	7.350	-8.1%	0.9
Baghdad Passengers Transport	SBPT	31.000	-3.1%	1.6
Kirkuk for Producing	IKFP	2.000	-2.9%	5.1
Fallujah Construction Materials	IFCM	3.400	-2.9%	30.1
Modern for Animal Agr. Prod.	AMAP	1.700	-2.9%	1.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	18,245.0	15,594.0	91.1%
Baghdad Soft Drinks	IBSD	572.2	489.1	2.9%
Iraqi Middle East Inv. Bank	BIME	258.7	221.1	1.3%
Commercial Bank of Iraq	BCOI	168.9	144.4	0.8%
Palestine Hotel	HPAL	141.6	121.0	0.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	18,793.6	16,062.9	93.87%
Insurance Sector	6.6	5.6	0.03%
Investment Sector	-	-	-
Services Sector	125.5	107.3	0.63%
Industry Sector	749.8	640.9	3.75%
Hotels&Tourism Sector	340.5	291.1	1.70%
Agriculture Sector	4.4	3.7	0.02%
Total	20,020.3	17,111.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 35 companies were able to trade in this session, and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 19bln and the trading volume was ID20bln (\$17.1mn).

Foreigners executed 128 transactions in this session. They executed 98 buying transactions in seven companies operating in banking, services, industry and hotel&tourism sectors, and 30 selling transactions in five companies operating in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID374mn (\$320K), while their share in total trading volume was 2.1%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Kurdistan Bank (BKUI) and Middle East Bank (BIME), while the first three companies that were sold by foreigners was Palestine Hotel (HPAL), Middle East Bank (BIME) and Baghdad Hotel (HBAG).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.30	1.28	1.31	-2.3%	1.30	1.28	46	131	169	144	20	328.6	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	106	133.4	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.02	1.00	1.01	-1.0%	1.02	1.00	32	18,227	18,245	15,594	115	136.5	101.2	1.0	-
Middle East Bank	BIME	1.64	1.62	1.64	-1.2%	1.64	1.62	46	159	259	221	96	554.4	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	77	166.3	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	8	7.8	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	103	11.1	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	63	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	46	52.5	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	79	18.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	64	181.9	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	72	93.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	75	15.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.85	2.82	2.85	-1.1%	2.85	2.80	24	43	121	103	115	28.8	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	95	28.1	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	30	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	90	196.7	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	76	12.5	8.1	0.8	-
Banking Sector Total								148	18559	18,794	16,063					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	88	2.0	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	98	2.6	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	104	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.2	1.18	1.19	-0.8%	1.2	1.18	8	6	7	6	19	21.0	72.2	2.3	-
Insurance Sector Total								8	6	7	6					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.69	-	-	-	-	-	-	-	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	84	1.1	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	-	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	97	0.2	46.0	0.8	-
AL - Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	107	2.1	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.85	4.92	4.82	2.1%	4.92	4.85	26	13	62	53	108	72.4	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.15	7.17	7.13	0.6%	7.17	7.15	26	9	62	53	71	148.3	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	32.00	31.00	32.00	-3.1%	32.00	31.00	2	0	2	2	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	14.25	-	-	-	-	-	-	-	114	12.4	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.78	-	-	-	-	-	-	-	109	2.4	m.d.	m.d.	-
Services Sector Total								54	21	126	107					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	0	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	34	5.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	4	0	1	1	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.68	4	6	4	3	115	35.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	56	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.65	1.72	1.65	4.2%	1.74	1.63	84	340	572	489	86	147.0	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.35	1.35	1.35	0.0%	1.35	1.35	34	46	62	53	115	13.1	m.d.	156.2	-
The Light Industries	ITLI	1.21	1.20	1.22	-1.6%	1.21	1.20	6	2	3	3	115	12.4	m.d.	3.5	-
National Chemical Industries	INCP	4.50	4.50	4.55	-1.1%	4.50	4.50	3	1	2	2	115	12.4	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.85	3.90	3.90	0.0%	3.90	3.85	8	7	26	23	115	11.4	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.60	3.40	3.50	-2.9%	3.60	3.40	25	10	35	30	115	10.1	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.42	-	-	-	-	-	-	-	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	109	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.00	2.00	2.06	-2.9%	2.00	2.00	3	3	6	5	115	6.2	m.d.	17.1	-
Modern Paint Industries	IMPI	4.63	4.63	4.63	0.0%	4.63	4.63	3	4	18	15	115	16.2	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.48	2.48	2.48	0.0%	2.48	2.48	1	0	0	0	115	3.9	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.58	3.58	3.50	2.3%	3.58	3.58	1	0	0	0	115	1.5	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.30	1.30	1.30	0.0%	1.30	1.29	12	12	15	13	115	8.9	m.d.	13.2	-
Modern Construction Mat. Ind.	IICM	-	Suspended	0.98	-	-	-	-	-	-	-	111	0.5	m.d.	2.0	-
Household Furniture Industry	IHFI	1.41	1.42	1.41	0.7%	1.42	1.41	7	2	3	3	115	0.5	28.2	1.2	-
Industry Sector Total								196	434	750	641					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.00	18.06	18.00	0.3%	18.20	18.00	21	8	142	121	115	22.2	m.d.	29.4	-
Ishtar Hotels	HISH	35.00	34.90	35.01	-0.3%	35.00	34.90	5	2	56	48	115	17.8	m.d.	56.4	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	14.0	m.d.	147.3	-
Baghdad Hotel	HBAG	18.00	17.94	18.00	-0.3%	18.00	17.93	11	3	51	43	115	4.8	m.d.	24.1	-
National for Tourist Investment	HNTI	24.09	24.43	24.01	1.7%	24.43	23.90	28	2	56	47	115	15.2	130.8	17.8	-
Ashour Hotel	HASH	14.15	14.10	14.20	-0.7%	14.15	14.10	4	0	5	4	105	5.4	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	32.00	32.00	32.75	-2.3%	32.05	32.00	3	0	15	13	106	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.56	5.56	5.60	-0.7%	5.56	5.56	2	1	6	5	115	4.2	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.00	0.0%	43.00	43.00	1	0	1	1	115	17.1	113.1	36.5	-
Al-Sadeer Hotel	HSAD	48.00	50.00	50.00	0.0%	50.00	48.00	6	0	9	8	115	2.9	92.9	31.5	-
Hotel&Tourism Sector Total								81	17	341	291					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.70	1.70	1.75	-2.9%	1.70	1.70	2	1	1	1	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.2	79.3	13.4	-
Iraqi for Seed Production	AISP	-	no trade	3.89	-	-	-	-	-	-	-	35	4.8	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.35	7.35	8.00	-8.1%	7.35	7.35	1	0	1	1	115	8.6	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	6.75	6.75	6.60	2.3%	6.75	6.75	1	0	2	2	105	0.3	24.5	2.6	20.0%
Agriculture Sector Total								4	1	4	4					
Grand Total								491	19,038	20,020	17,111					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.