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Daily Bulletin / Sunday

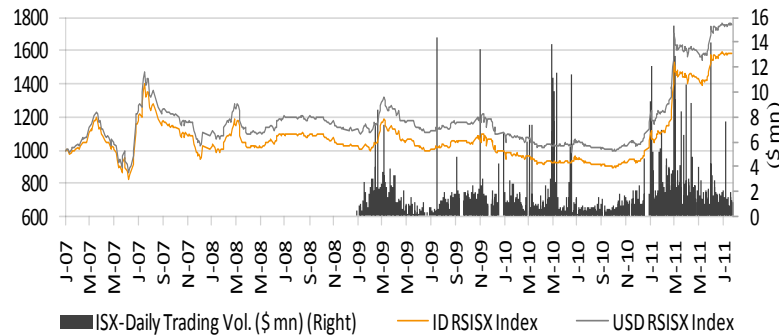
 July 31st 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,413,607,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1584	-0.3%	59.9%
USD RSISX	1757	-0.3%	59.9%

News from Iraq
Politics

- Iraq's Prime Minister, Nouri al-Maliki, has decided to attend the Parliament's session on Saturday, scheduled to discuss his government's trimming and its program, the Parliament's Rapporteur and al-Iraqiya Coalition's Legislature, Mohammed al-Khalidy reported. (Aswat Al-Iraq)
- Prime Minister Nouri Al Maliki announced that he presented to Parliament a preliminary report about the Iraqi forces' readiness in case US forces withdrew. (Noozz)
- The Kurdish Government's Premier Barham Saleh called on Friday for a serious and brotherly dialogue between Iraq and Kuwait, pointing out that the tension in relations will not benefit the joint interests of the two sides. (Aswat Al-Iraq)

Economics

- A report of the Iraqi Oil Ministry published on Friday that Iraq intends to raise the ceiling on crude oil production to 6mn bpd, the end of the year 2016 through the rehabilitation and development of oil fields in the two rounds of licensing the first and the second by foreign companies or those that are managed by the extractive companies in Iraq. (Iraq Directory)
- Iran, Turkey, and Iraq have signed a memorandum of understanding to invest \$200mn to establish a joint bank. (Zawya)
- Canadian oil exploration and development company, ShaMaran Petroleum, has announced that it has activated its option under an agreement signed in July 2009 with the Kurdistan Regional Government (KRG), to enter into a Production Sharing Contract (PSC) in the Taza block in the Kurdistan Region of Iraq, and that this has now been approved. (Noozz)
- Iran is looking to increase trade exchange with Iraq this year from \$7bn to \$10bn, Iran's state-run Fars News Agency (FNA) reports. (AKnews)

ISX – Recent Company Announcements

- Sumer Commercial Bank (BSUC) resumed trading today, July 31, 2011 after increasing its capital from ID85bn (\$72.6mn) to ID100bn (\$85.5mn). BSUC closed the day at ID0.890, up 1.1%.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	3.800	2.7%	188.05
Tourist Village of Mosul Dam	HTVM	39.000	2.6%	16.82
Al-Ahlyia for Agricultural Prod.	AAHP	0.880	2.3%	3.34
Al-Mosul for Funfairs	SMOF	25.250	1.0%	3.24
Iraqi Agricultural Products	AIRP	6.950	0.7%	0.68

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.600	-7.7%	6.8
Kirkuk for Producing	IKFP	1.850	-4.1%	2.4
Ready Made Clothes	IRMC	3.450	-2.8%	2.9
Iraqi for Carton Manufacturies	IICM	1.210	-2.4%	16.5
Modern Paint Industries	IMPI	4.240	-2.1%	19.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	357.5	305.6	25.3%
Electronic Industries	IELI	220.0	188.0	15.6%
Sumer Commercial Bank	BSUC	168.3	143.8	11.9%
Commercial Bank of Iraq	BCOI	97.4	83.2	6.9%
Ashour Hotel	HASH	76.5	65.4	5.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	704.7	602.3	49.85%
Insurance Sector	43.6	37.3	3.08%
Investment Sector	8.0	6.8	0.56%
Services Sector	130.7	111.7	9.25%
Industry Sector	408.3	349.0	28.89%
Hotels&Tourism Sector	96.2	82.2	6.81%
Agriculture Sector	22.1	18.9	1.56%
Total	1,413.6	1,208.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 28 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 775mn and the trading volume was ID1.4bln (\$1.2mn).

Foreigners executed 87 transactions in this session. They executed 84 buying transactions in eight companies operating in banking, services and industry sectors, and three selling transactions in one company operating in industry sectors. Thus, net purchases of foreigners reached ID362mn (\$309K), while their share in total trading volume was 13.6%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Mamoura Real Estate Investment (SMRI) and Baghdad Soft Drinks (IBSD), while the company that was sold by foreigners was Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.25	1.23	1.25	-1.6%	1.25	1.22	23	80	97	83	20	447.9	32.6	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	95	133.1	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	105	147.0	102.2	1.0	-
Middle East Bank	BIME	1.73	1.75	1.75	0.0%	1.75	1.73	66	206	358	306	107	529.0	14.9	2.3	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	66	161.9	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	-	-	77.6	0.9	-
Credit Bank of Iraq	BROI	4.12	4.10	4.15	-1.2%	4.12	4.10	15	13	54	46	100	13.7	54.7	3.7	-
Dar Es Salaam Inv. Bank	BDSI	-	6.45	6.45	-	-	-	-	-	-	-	52	16.5	47.0	7.1	-
Sumer Commercial Bank	BSUC	0.90	0.89	0.88	1.1%	0.90	0.89	3	189	168	144	5	62.3	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	35	40.1	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	68	14.9	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	53	155.2	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	61	77.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	64	10.4	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.90	2.90	2.95	-1.7%	2.90	2.90	3	10	28	24	115	31.8	22.3	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	84	25.5	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	19	25.9	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	79	197.6	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	65	8.7	8.1	0.8	-
Banking Sector Total								110	498	705	602					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	77	2.3	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	87	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	93	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.1	1.07	1.08	-0.9%	1.12	1.07	24	40	44	37	30	27.9	61.4	2.0	-
Insurance Sector Total								24	40	44	37					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.60	0.60	0.65	-7.7%	0.60	0.60	5	13	8	7	115	1.8	58.0	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	73	1.2	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	95	2.6	57.6	4.2	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	86	0.3	46.0	0.8	-
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	106	-	13.9	0.9	8.0%
Investment Sector Total								5	13	8	7					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	10.50	-	-	-	-	-	-	-	90	1.1	m.d.	12.4	-
Al-Mosul for Funfairs	SMOF	25.25	25.25	25.00	1.0%	25.25	25.25	2	0	4	3	103	2.2	16.9	7.9	-
Mamoura Realestate Inv.	SMRI	4.79	4.79	4.83	-0.8%	4.79	4.79	24	14	67	58	108	66.8	51.5	6.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.9	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.09	7.01	7.08	-1.0%	7.09	7.01	23	8	60	51	82	132.9	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	111	0.4	16.2	9.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	14.00	-	-	-	-	-	-	-	115	10.8	18.3	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.82	-	-	-	-	-	-	-	109	1.8	m.d.	m.d.	-
Services Sector Total								49	23	131	112					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.97	-	-	-	-	-	-	-	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	23	7.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	-	102	0.7	8.8	1.3	25.0%
North Soft Drinks	INSD	0.67	0.67	0.67	0.0%	0.67	0.67	7	67	45	38	115	31.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	45	0.2	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.73	1.72	1.74	-1.1%	1.73	1.71	21	25	44	37	75	154.1	37.5	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	-	no trade	1.35	-	-	-	-	-	-	-	115	13.9	m.d.	178.7	-
The Light Industries	ITLI	-	no trade	1.19	-	-	-	-	-	-	-	115	10.6	m.d.	3.5	-
National Chemical Industries	INCP	4.35	4.29	4.31	-0.5%	4.35	4.29	7	3	13	11	115	10.7	m.d.	5.6	-
Electronic Industries	IELI	3.95	3.80	3.70	2.7%	3.95	3.70	73	59	220	188	3	128.2	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.60	4.55	4.55	0.0%	4.62	4.55	8	3	16	14	115	12.6	28.9	3.6	-
Fallujah for Construction Mat.	IFCM	3.30	3.31	3.32	-0.3%	3.35	3.30	13	5	17	14	115	10.5	58.2	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	115	0.4	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	1.90	1.85	1.93	-4.1%	1.90	1.85	3	2	3	2	115	4.7	m.d.	16.6	-
Modern Paint Industries	IMPI	4.30	4.24	4.33	-2.1%	4.30	4.24	9	5	23	20	115	17.1	m.d.	4.0	-
Metallic Industries and Bicycles	IMIB	2.35	2.30	2.30	0.0%	2.35	2.30	7	2	5	4	115	3.7	70.2	1.6	10.0%
Ready Made Clothes	IRMC	3.46	3.45	3.55	-2.8%	3.46	3.45	3	1	3	3	115	1.3	m.d.	6.5	10.0%
Iraqi Carton Manufactories	IICM	1.22	1.21	1.24	-2.4%	1.22	1.20	8	16	19	16	115	11.0	m.d.	12.2	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	100	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	104	0.5	28.6	1.2	-
Industry Sector Total								159	189	408	349					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	17.90	-	-	-	-	-	-	-	115	26.1	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	109	17.2	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	10.6	m.d.	147.7	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	111	6.2	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	104	16.2	129.9	17.6	-
Ashour Hotel	HASH	15.90	16.00	15.95	0.3%	16.05	15.80	11	5	77	65	105	6.9	m.d.	23.5	-
Tourist Village of Mosul dam	HTVM	37.50	39.00	38.00	2.6%	40.00	37.50	8	1	20	17	106	2.1	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.55	-	-	-	-	-	-	-	115	3.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	115	10.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	51.80	-	-	-	-	-	-	-	115	3.2	107.0	36.3	-
Hotel&Tourism Sector Total								19	5	96	82					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	115	0.5	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.88	0.88	0.86	2.3%	0.88	0.88	7	4	4	3	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.50	-2.0%	25.00	25.00	3	0	6	5	115	3.4	88.0	14.9	-
Iraqi for Seed Production	AISP	3.65	3.66	3.70	-1.1%	3.67	3.65	7	1	4	3	40	6.4	50.4	15.8	-
Agricultural Marketing Meat	AIPM	7.25	7.25	7.25	0.0%	7.25	7.10	3	1	7	6	115	7.0	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.95	6.95	6.90	0.7%	6.95	6.95	1	0	1	1	105	0.3	25.0	2.7	20.0%
Agriculture Sector Total								21	7	22	19					
Grand Total								387	775	1,414	1,208					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.