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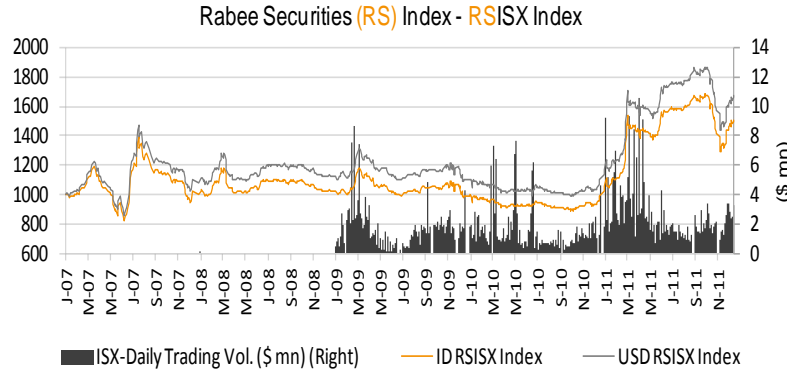
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID 3,313,785,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1504	0.6%	51.8%
USD RSISX	1668	0.6%	51.8%

News from Iraq

Politics

- The White Bloc discussed with Premier Nouri al-Maliki possibilities of finding a solution to the present political crisis and unite all parties around negotiations table, according to a statement (Aswat Al-Iraq).
- Kurdistan President Masoud Barzani met on Monday Deputy Premier Saleh al-Mutlaq and Minister of Finance Rafi' al-Issawi and discussed the latest tensions in the political arena, according to Kurdish Region Presidency's statement. (Noozz)
- Iraqi Higher Judicial Council issued, on Monday, an arrest warrant for Iraqi Vice-President Tarek Al Hashemi over terrorism charges and banned him from traveling outside Iraq. (Alsumaria TV)
- Iraqiya bloc is trying to form a new government following withdrawing confidence from present Baghdad government, after failing to provide the simplest of service, as stated by MP Talal al-Zoba'i. (Zawya)

Economics

- Iraq increased its oil exports 1.9% in December compared to previous month to an average of 2.175mn bpd, according to a report from Bloomberg. The country may export at an average 2.6mn bpd next year, Falah Al-Amri, director of the State Oil Marketing Organization (SOMO), said in an interview. (Iraq Business News)
- Basra Investment Commission discussed with the German Industry and Trade Office possibilities of German companies' participation in reconstructing the province, exchange or expertise to develop Iraq cadres, according to a statement. (Aswat Al-Iraq)
- There are now two regular direct flights between Sulaimaniya and Stockholm per week, an official said. (AKnews)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.570	9.6%	110.7
United Bank	BUND	2.690	9.4%	343.9
Ashour Hotel	HASH	13.500	4.7%	1.7
Economy Bank	BEFI	1.490	4.2%	278.8
Mamoura Realstate	SMRI	3.290	3.8%	49.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	76.410	-10.0%	7.7
National Bank of Iraq	BNOI	0.850	-3.4%	1.8
Dar Es Salaam Inv. Bank	BDSI	4.250	-3.2%	126.4
Kirkuk for Producing	IKFP	1.850	-2.6%	0.4
Baghdad Soft Drinks	IBSD	1.540	-2.5%	212.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	516.7	441.6	15.6%
Iraqi Middle East Inv. Bank	BIME	427.5	365.4	12.9%
United Bank	BUND	402.4	343.9	12.1%
Economy Bank	BEFI	326.2	278.8	9.8%
Investment Bank of Iraq	BIBI	295.5	252.6	8.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,448.0	2,092.3	73.9%
Insurance Sector	34.5	29.5	1.0%
Investment Sector	1.8	1.5	0.1%
Services Sector	120.9	103.3	3.6%
Industry Sector	539.1	460.7	16.3%
Hotels & Tourism Sec.	104.2	89.0	3.1%
Agriculture Sector	65.4	55.9	2.0%
Total	3,313.8	2,832.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,504 / \$1,668, +0.6%**. The number of traded shares was **1.9bn** and the trading volume was **ID3.3bn (\$2.8mn)**.

Non Iraqis executed 246 transactions in this session:

Buys - 192 transactions in 25 companies operating in banking, insurance, investment, services, industry and hotel & tourism sectors.

Sells - 54 transactions in 5 companies operating in banking, industry and hotel & tourism sectors.

Net purchases reached **ID659mn (\$563K)**, while their share in total trading volume was **14.6%**.

Note: ISX will be closed during December 21, 2011 - January 2, 2012 due to the end-of-year closing operations. The last session of this year was today, December 20, 2011 and trading will resume on Tuesday January 3, 2012.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	-	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.81	0.81	0.81	0.0%	0.82	0.79	26	39	31	26	28.3	69.2	9M11	19.8	0.8
Bank of Baghdad	BBOB	3.50	3.48	3.50	-0.6%	3.57	3.44	80	146	517	442	176.8	335.8	9M11	13.4	2.8
Commercial Bank of Iraq	BCOI	1.29	1.27	1.29	-1.6%	1.30	1.27	43	151	195	167	142.0	108.5	6M11	13.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.25	4.25	4.39	-3.2%	4.30	4.00	52	36	148	126	34.1	384.3	9M11	120.5	4.4
Economy Bank	BEFI	1.43	1.49	1.43	4.2%	1.49	1.43	79	221	326	279	29.6	127.4	FY10	13.7	1.5
Elaf Islamic Bank	BELF	-	0.00	0.97	-	-	-	-	-	-	-	5.9	82.9	9M11	8.2	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.94	0.95	0.95	0.0%	0.96	0.93	83	311	295	253	182.4	81.2	9M11	7.1	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	79.1	44.2	FY10	-	1.0
Middle East Bank	BIME	1.92	1.92	1.92	0.0%	1.94	1.90	82	223	428	365	291.2	164.1	9M11	8.7	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	54.1	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.29	1.29	1.29	0.0%	1.30	1.29	10	6	8	7	73.8	110.3	9M11	14.5	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.88	-3.4%	0.85	0.85	3	3	2	2	9.5	72.6	9M11	16.7	0.8
North Bank	BNOR	2.01	2.01	2.03	-1.0%	2.02	2.00	32	39	79	67	178.7	300.6	9M11	9.5	1.9
Credit Bank of Iraq	BROI	3.75	3.60	3.62	-0.6%	3.75	3.60	7	5	17	15	18.7	307.7	6M11	22.1	2.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	2.48	2.69	2.46	9.3%	2.70	2.48	103	152	402	344	-508.5	459.8	9M11	14.3	2.3
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								600	1,330	2,448	2,092					
Insurance Sector																
AHliya For Insurance	NAHF	0.91	0.89	0.91	-2.2%	0.91	0.89	15	12	11	9	6.4	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.23	1.22	1.21	0.8%	1.25	1.22	31	18	23	20	5.2	2.1	9M11	11.5	1.3
Dar Al-Salam for Insurance	NDSA	3.30	3.30	3.30	0.0%	3.30	3.30	3	0	1	1	6.0	6.8	9M11	-	2.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.74	-	-	-	-	-	-	-	8.5	1.3	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								49	31	35	30					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	6M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	-	0.7	3.4	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.60	1.60	1.60	0.0%	1.60	1.60	2	0	1	1	3.0	2.7	9M11	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.15	1.15	1.14	0.9%	1.15	1.15	1	1	1	1	0.2	1.0	3M11	5.8	1.0
Investment Sector Total								3	1	2	2					
Services Sector																
Al-Ameen Estate Inv.	SAEI	3.25	3.25	3.25	0.0%	3.25	3.25	1	0	0	0	0.1	19.3	9M11	-	3.2
AL-Badia for General Trans	SBAG	9.85	9.75	9.90	-1.5%	9.90	9.75	10	1	15	12	6.3	15.0	9M11	16.0	4.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	0.4	1.5	3M11	-	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	77.00	76.41	84.90	-10.0%	77.00	76.41	4	0	9	8	1.0	10.4	9M11	192.9	18.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.30	5.35	5.28	1.3%	5.39	5.30	21	6	31	27	67.9	45.7	9M11	9.9	14.5
Kharkh Tour Amusement City	SKTA	-	no trade	15.00	-	-	-	-	-	-	-	2.1	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	26.50	-	-	-	-	-	-	-	4.0	5.2	9M11	13.5	4.9
Mamoura Realestate Inv.	SMRI	3.30	3.29	3.17	3.8%	3.30	3.21	32	18	58	49	51.0	33.0	9M11	79.1	3.0
AL-Nukhba for Construction	SNUC	2.91	2.90	2.90	0.0%	2.91	2.90	10	3	8	7	3.4	5.0	9M11	-	2.7
Services Sector Total								78	28	121	103					
Industry Sector																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	6.90	-	-	-	-	-	-	-	14.0	3.2	9M11	31.6	6.8
Baghdad Soft Drinks	IBSD	1.57	1.54	1.58	-2.5%	1.58	1.53	91	159	249	212	88.4	164.5	9M11	43.5	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.9	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	6M11	13.7	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	22.9	12.5	9M11	10.4	3.4
Iraqi Carton Manufacturies	IICM	1.17	1.17	1.15	1.7%	1.17	1.17	1	0	0	0	16.9	3.8	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.47	1.48	1.47	0.7%	1.52	1.47	57	64	96	82	76.6	19.0	FY10	33.5	1.3
Iraqi Engineering Works	IIEW	-	no trade	3.00	-	-	-	-	-	-	-	0.5	2.6	9M11	7.4	46.7
Iraqi For Tufted Carpets	IITC	-	no trade	5.00	-	-	-	-	-	-	-	1.5	2.1	9M11	6.0	1.4
Kirkuk for Producing	IKFP	1.85	1.85	1.90	-2.6%	1.85	1.85	1	0	0	0	1.7	1.2	FY10	-	15.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	-	0.3	2.0	9M11	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	4.11	-	-	-	-	-	-	-	37.8	8.4	9M11	16.8	2.6
Al-Mansour Pharma. Ind.	IMAP	2.85	2.82	2.87	-1.7%	2.87	2.82	25	7	20	17	44.3	7.8	9M11	126.0	2.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.4	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	-	no trade	1.89	-	-	-	-	-	-	-	3.4	8.1	9M11	-	1.8
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	6M11	8.6	1.7
Modern Paint Industries	IMPI	2.76	2.75	2.75	0.0%	2.76	2.70	42	15	42	36	13.5	21.7	9M11	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.0	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.51	0.57	0.52	9.6%	0.57	0.50	77	242	130	111	31.7	15.5	3M11	-	0.6
Ready Made Clothes	IRMC	6.40	6.40	6.55	-2.3%	6.40	6.40	3	0	2	2	29.4	7.4	9M11	117.5	11.0
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.1	16.4	9M10	-	2.2
Industry Sector Total								297	489	539	461					
Hotel&Tourism Sector																
Ashour Hotel	HASH	12.90	13.50	12.90	4.7%	13.50	12.90	3	0	2	2	15.9	4.3	9M11	-	26.6
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	45.4	34.5	9M11	-	24.8
Babylon Hotel	HBAY	34.00	34.00	34.00	0.0%	34.00	34.00	2	0	5	4	14.5	39.2	6M11	-	31.6
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	16.6	43.9	3M11	-	19.6
Karbala Hotels	HKAR	4.65	4.75	4.65	2.2%	4.75	4.65	3	1	3	3	3.7	6.6	6M11	193.4	4.1
Al- Mansour Hotel	HMAN	35.00	34.25	35.00	-2.1%	35.00	34.25	11	0	11	9	16.1	85.6	6M11	174.3	25.2
National for Tourist Invest.	HNTI	17.20	17.17	17.30	-0.8%	17.25	17.17	11	2	40	35	27.1	52.2	6M11	67.5	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	42.6	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	32.00	32.30	33.00	-2.1%	33.00	32.00	5	0	15	13	3.8	19.5	6M11	191.2	16.5
Tourist Village of Mosul dam	HTVM	32.10	32.10	32.10	0.0%	32.10	32.10	2	1	27	23	10.4	1.1	9M11	-	-
Hotel&Tourism Sector Total								37	5	104	89					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	-	0.1	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	8.18	8.09	8.20	-1.3%	8.18	8.08	6	4	34	29	14.6	25.9	6M11	23.4	5.3
Iraqi Agricultural Products	AIRP	-	no trade	6.50	-	-	-	-	-	-	-	0.3	2.0	9M11	-	0.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	12.5	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	6M11	-	0.3
Middle East for Prod.- Fish	AMEF	25.50	25.50	25.50	0.0%	25.50	25.50	2	1	31	27	2.5	6.5	6M11	105.3	6.8
AL-Therar for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	0.8	FY09	2.3	1.7
Agriculture Sector Total								8	5	65	56					
Grand Total								1,072	1,890	3,314	2,832					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"Out of Trade" companies are not trading due to not having been listed yet in the E-Trading System.