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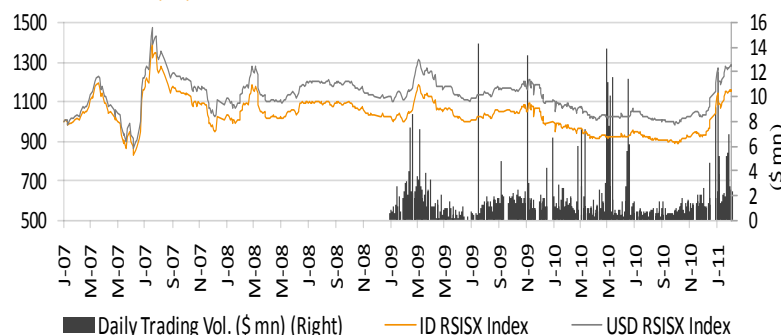
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Daily Bulletin / Thursday

February 10th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,711,087,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1151	-0.2%	14.0%
USD RSISX	1277	-0.2%	14.0%

News from Iraq
Politics

- Speaker of the Iraqi parliament, Osama al-Nujefi, will visit Najaf on Thursday to meet Shiite top cleric Sayyid Ali al-Sistani, media director of the Najaf council said. (Aswat Al-Iraq)

Economics

- Iraqi Prime Minister Nuri Al Maliki affirmed that the electricity crisis in Iraq will be resolved by next winter. (Alsumaria TV)
- The electricity ministry needs almost a tenth of Iraq's annual budget for debts and new projects to bring the limping power sector back on its feet, a senior official told AFP on Wednesday. (Zawya)
- An official from the Iraqi Oil Ministry said the Iraqi government has demanded Jordan to pay back a credit of \$114mn to Iraq for purchasing Iraqi crude oil during 2003-6, adding Jordan has demanded to increase Iraqi crude oil import to 30k bpd. (Zawya)
- AKnews reports that an Australian company has started construction on a new 400-bed hospital in Qadisiya. The five-story hospital, costing about \$135 million, will be built on an area of 6,648 square meters by the Australian Construction Company (ACA) over a period of 33 months in the provincial capital, Diwaniyah.

ISX – Recent Company Announcements

- The date when Iraqi Middle East Investment (BIME) will resume trading was postponed from February 13th to February 15th, 2011. The opening price will be ID1.07 with +/- 50% price limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	12.250	7.5%	14.9
Al-Khazer for Construction Mat.	IKHC	2.700	6.7%	0.2
Modern for Animal Agr. Prod.	AMAP	1.280	6.7%	6.4
Economy Bank	BEFI	1.650	6.5%	145.8
Baghdad for Packing Materials	IBPM	9.500	5.6%	1.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	33.000	-5.7%	0.0
Mosul Bank	BMFI	1.390	-2.8%	252.1
Ishtar Hotels	HISH	35.150	-2.8%	1.5
Gulf Commercial Bank	BGUC	1.110	-2.6%	378.4
Baghdad Motor Cars	SBMC	1.850	-1.6%	3.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	442.8	378.4	16.3%
Mosul Bank	BMFI	295.0	252.1	10.9%
Bank of Baghdad	BBOB	268.8	229.8	9.9%
Baghdad Soft Drinks	IBSD	266.0	227.3	9.8%
United Bank	BUND	226.1	193.3	8.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,698.7	1,451.9	62.66%
Insurance Sector	3.6	3.1	0.13%
Investment Sector	8.4	7.2	0.31%
Services Sector	113.7	97.2	4.19%
Industry Sector	692.2	591.7	25.53%
Hotels&Tourism Sector	115.7	98.9	4.27%
Agriculture Sector	78.8	67.3	2.91%
Total	2,711.1	2,317.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighth session of the month today. 46 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.6bln and the trading volume was ID2.7bln (\$2.3mn).

Foreigners executed 249 transactions in this session. They executed 219 buying transactions in 26 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, and 30 selling transactions in 12 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors. Thus, net purchases of foreigners reached ID871mn (\$744k), while their share in total trading volume was 27.1%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Bank of Baghdad (BBOB) and National Chemical Industries (INCP), while the first three companies that were sold by foreigners were United Bank (BUND), Bank of Baghdad (BBOB) and Baghdad Soft Drinks (IBSD).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	68	44	21.8	1.0	-
Bank of Baghdad	BBOB	2.57	2.57	2.57	0.0%	2.57	2.55	36	105	269	230	116	92	15.8	2.3	-
Iraqi Islamic Bank	BIIB	0.88	0.88	0.86	2.3%	0.88	0.88	1	0	0	0	81	10	91.1	0.9	-
Middle East Bank	BIME	-	Suspended	1.10	-	-	-	-	-	-	-	39	143	6.2	1.0	-
Investment Bank of Iraq	BIBI	1.22	1.21	1.21	0.0%	1.22	1.20	28	71	86	73	12	233	20.4	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	114	5	85.3	1.0	-
Credit Bank of Iraq	BROI	2.85	2.84	2.85	-0.4%	2.85	2.84	7	14	39	33	45	28	37.1	2.5	-
Dar es salam Bank	BDSI	-	no trade	6.65	-	-	-	-	-	-	-	64	16	47.5	7.2	-
Sumer Commerical Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	1.00	1.01	0.99	2.0%	1.01	1.00	25	73	74	63	98	33	14.2	0.9	-
Economy Bank	BEFI	1.56	1.65	1.55	6.5%	1.67	1.56	21	104	171	146	14	51	18.1	1.4	-
Gulf Commercial Bank	BGUC	1.14	1.11	1.14	-2.6%	1.14	1.11	92	397	443	378	49	147	8.7	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.42	1.39	1.43	-2.8%	1.42	1.38	17	209	295	252	116	81	10.1	1.2	-
Union Bank	BUOI	1.00	1.01	1.01	0.0%	1.01	1.00	2	11	11	9	32	20	18.2	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.45	1.47	1.43	2.8%	1.47	1.45	9	7	10	9	47	20	11.2	1.9	-
Ashur International Bank	BASH	0.99	1.01	1.00	1.0%	1.01	0.99	16	49	49	42	109	26	7.0	1.0	-
Al-Mansour Bank	BMNS	1.66	1.66	1.65	0.6%	1.66	1.66	1	2	3	3	110	20	28.6	1.5	-
United Bank	BUND	2.69	2.65	2.69	-1.5%	2.69	2.59	45	86	226	193	68	158	27.7	3.4	-
Dijlah & Furat Bank	BDFD	0.92	0.93	0.92	1.1%	0.93	0.92	8	26	24	21	116	9	8.8	0.8	-
Banking Sector Total								308	1,154	1,699	1,452					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0	116	4	9.1	0.8	-
Dar Al-Salam for Insurance	NDSA	5.25	5.25	5.25	0.0%	5.25	5.25	1	1	3	3	88	2	54.4	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.20	-	-	-	-	-	-	-	61	1	8.2	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	101	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	70	9	40.9	1.3	-
Insurance Sector Total								2	1	4	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.51	0.52	0.51	2.0%	0.56	0.51	8	16	8	7	81	3	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	116	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	116	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.95	-	-	-	-	-	-	-	116	0	6.8	1.5	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	113	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	116	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	101	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	0	13.9	0.9	8.0%
Investment Sector Total								8	16	8	7					
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.25	14.25	14.25	0.0%	14.25	14.25	2	0	1	1	116	1	172.9	9.4	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.00	-	-	-	-	-	-	-	44	3	19.1	8.9	-
Mamoura Realestate Inv.	SMRI	2.54	2.56	2.53	1.2%	2.58	2.54	43	36	92	79	93	96	26.0	3.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.60	-	-	-	-	-	-	-	22	-	m.d.	3.6	-
AL-Nukhba for Construction	SNUC	-	no trade	3.85	-	-	-	-	-	-	-	116	-	28.6	3.1	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	46	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.90	-	-	-	-	-	-	-	20	1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.00	12.25	11.40	7.5%	12.25	12.00	15	1	17	15	87	10	14.9	4.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.85	1.85	1.88	-1.6%	1.85	1.85	2	2	4	3	11	4	m.d.	m.d.	-
Services Sector Total								62	39	114	97					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.07	-	-	-	-	-	-	-	102	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.72	3.76	3.70	1.6%	3.76	3.72	4	2	8	7	80	5	26.7	3.3	-
Modern Sewing	IMOS	-	0.74	0.76	-	-	-	-	-	-	-	49	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	5.00	4.90	4.90	0.0%	5.00	4.90	4	1	4	3	116	2	9.6	1.4	25.0%
North Soft Drinks	INSD	0.73	0.72	0.73	-1.4%	0.73	0.72	11	56	40	34	116	55	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	9.50	9.50	9.00	5.6%	9.50	9.50	1	0	2	1	116	1	m.d.	8.5	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.32	1.32	1.32	0.0%	1.34	1.32	60	200	266	227	28	1,338	28.2	1.3	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.29	1.31	1.29	1.6%	1.31	1.29	10	39	51	44	72	50	m.d.	169.5	-
The Light Industries	ITLI	1.30	1.30	1.28	1.6%	1.31	1.30	10	26	33	28	108	51	m.d.	3.8	-
National Chemical Industries	INCP	4.30	4.50	4.30	4.7%	4.50	4.30	32	23	101	86	101	14	m.d.	5.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.94	3.00	2.95	1.7%	3.10	2.94	16	31	92	79	98	27	18.5	2.3	-
Fallujah for Construction Mat.	IFCM	3.20	3.30	3.15	4.8%	3.30	3.20	16	4	14	12	44	40	57.1	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	115	4	m.d.	4.6	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.53	6.7%	2.70	2.70	1	0	0	0	100	1	39.1	2.8	-
Kirkuk for Producing	IKFP	2.46	2.50	2.47	1.2%	2.50	2.46	14	6	15	13	33	24	m.d.	21.5	-
Modern Paint Industries	IMPI	4.44	4.50	4.44	1.4%	4.53	4.43	10	9	39	33	104	12	m.d.	3.8	-
Metallic Industries and Bicycles	IMIB	2.63	2.70	2.63	2.7%	2.70	2.60	14	9	25	21	78	8	79.4	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.20	-	-	-	-	-	-	-	46	6	m.d.	6.0	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.51	1.45	4.1%	1.51	1.50	6	2	3	2	103	18	m.d.	14.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	27	3	m.d.	3.0	-
Household Furniture Industry	IHFI	-	no trade	1.69	-	-	-	-	-	-	-	94	4	34.0	1.5	-
Industry Sector Total								209	407	692	592					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	20.20	20.00	20.25	-1.2%	20.30	20.00	8	1	20	17	116	47	m.d.	30.7	-
Ishtar Hotels	HISH	35.15	35.15	36.15	-2.8%	35.15	35.15	1	0	2	2	71	72	m.d.	56.7	-
Babylon Hotel	HBAY	40.50	40.50	40.50	0.0%	40.50	40.50	4	1	43	37	116	55	m.d.	142.1	-
Baghdad Hotel	HBAG	-	no trade	20.00	-	-	-	-	-	-	-	116	7	m.d.	26.6	-
National for Tourist Investment	HNTI	20.00	20.15	20.35	-1.0%	20.15	20.00	6	0	9	8	106	8	104.8	14.2	-
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	116	5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	34.50	33.00	35.00	-5.7%	34.50	33.00	2	0	0	0	116	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.70	5.70	5.57	2.3%	5.70	5.70	3	4	23	19	116	9	m.d.	5.4	-
Al- Mansour Hotel	HMAN	38.25	38.25	38.25	0.0%	38.25	38.25	3	0	19	16	38	238	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	46.00	-	-	-	-	-	-	-	110	7	95.0	32.2	-
Hotel&Tourism Sector Total								27	7	116	99					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.25	1.28	1.20	6.7%	1.28	1.25	3	6	7	6	116	1	22.5	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	106	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	16.75	16.75	16.60	0.9%	16.75	16.75	11	1	13	11	95	2	62.1	10.5	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	112	2	29.5	9.3	-
Agricultural Marketing Meat	AIPM	7.75	7.75	7.75	0.0%	7.80	7.75	19	8	59	50	28	21	m.d.	5.5	-
Iraqi Agricultural Products	AIRP	-	no trade	4.85	-	-	-	-	-	-	-	116	0	17.6	1.9	20.0%
Agriculture Sector Total								33	14	79	67					
Grand Total								649	1,639	2,711	2,317					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Dividend distributed in 2009 from 2008 year-end profit.

*** Total number of trading days during the last 6 months were 116.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.