

For any inquiries, contact:
Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)
Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com
RS Bloomberg page: <RSIQ>
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Daily Bulletin / Thursday

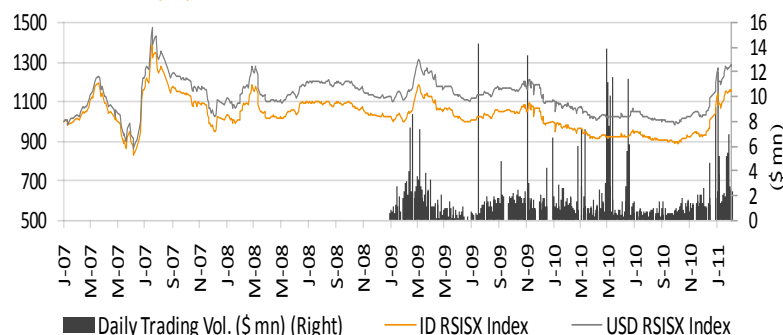
 February 17th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID3,822,082,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1231	0.0%	21.9%
USD RSISX	1365	0.0%	21.9%

News from Iraq
Politics

- Iraqi Prime Minister Nuri al-Maliki arrived in Kuwait Wednesday for a one-day official visit expected to focus on boosting economic and political ties between the two Arab neighbours. (Zawya)
- The Iraqi Parliament has opened a session, chaired by its Speaker, Usama al-Nujeifi, on Wednesday, with presence of 230 MPs, to discuss the law on Iraq's Vice-Presidents and to continue its discussions of the General Budget for the year 2011, a Parliament's media source said. (Aswat Al-Iraq)
- The Iraqi Parliament has voted to reject the Iraqi President's proposal to increase the number of his Vice-Presidents to four, in order to grant the 4th seat to the Turkomen community in the country, a Legislature for the National Coalition said on Wednesday. (Aswat Al-Iraq)
- A leader in the Christian Assyrian Democratic Movement has been appointed as adviser for northern Iraq's Ninewa Province for Minorities Affairs, a source close to Ninewa's Province said on Thursday. (Aswat Al-Iraq)

Economics

- Iraq will offer 12 oil and gas exploration sites later this year in a fourth energy auction since mid-2009, oil ministry spokesman Assem Jihad told AFP Wednesday. (Zawya)
- The Ministry of Planning and Development said Tuesday that the inflation rate increased since last December by 2% on January, according to reports prepared by the committees of the Planning ministry. (Iraq Directory)
- The website of the Kurdistan Ministry of Transportation and Communications cited Umed Mohammed, the spokesman for the ministry saying that the Kurdistan Tram Way project entered its first phase of execution Wednesday by signing contracts with three international designing companies.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Sadeer Hotel	HSAD	48.000	4.1%	7.8
AL-Badia for General Trans	SBAG	12.360	3.0%	31.1
Palestine Hotel	HPAL	19.500	2.4%	15.2
Northern Soft D. & Min. Water	INSD	0.700	1.4%	101.0
AL-Mansour Hotel	HMAN	38.000	1.3%	27.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.750	-5.4%	1.4
AL-Mansour Pharmaceuticals Ind.	IMAP	3.900	-4.9%	1.0
Dar Al-Salam for Insurance	NDSA	5.000	-4.8%	0.4
Nineveh Food Industries	INFI	1.020	-4.7%	0.6
Ready Made Clothes	IRMC	3.000	-3.2%	4.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,811.5	1,548.3	47.4%
Baghdad Soft Drinks	IBSD	311.9	266.5	8.2%
Mansour Bank	BMNS	247.6	211.6	6.5%
Investment Bank of Iraq	BIBI	237.6	203.1	6.2%
Mamoura Real estate	SMRI	212.3	181.5	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,876.5	2,458.6	75.26%
Insurance Sector	0.5	0.4	0.01%
Investment Sector	2.7	2.3	0.07%
Services Sector	249.7	213.5	6.53%
Industry Sector	512.0	437.6	13.39%
Hotels&Tourism Sector	180.5	154.3	4.72%
Agriculture Sector	0.2	0.2	0.00%
Total	3,822.1	3,266.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twelfth session of the month today. 47 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.6bln and the trading volume was ID3.8bln (\$3.3mn).

Foreigners executed 241 buying transactions in 29 companies operating in banking, insurance, investment, services, industry and hotel&tourism sectors, while their purchases amounted at ID1.2bln (\$1.0mn) and their share in total trading volume was 15.7%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Middle East Investment Bank (BIME), Baghdad Soft Drinks (IBSD) and Mamoura Realestate Investment (SMRI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	63	46	21.8	1.0	-
Bank of Baghdad	BBOB	2.60	2.58	2.60	-0.8%	2.60	2.56	29	73	188	161	115	99	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.83	0.83	0.83	0.0%	0.83	0.83	1	2	2	2	85	10	89.1	0.9	-
Middle East Bank	BIME	1.33	1.34	1.33	0.8%	1.36	1.31	240	1,360	1,812	1,548	36	233	6.2	1.0	-
Investment Bank of Iraq	BIBI	1.12	1.13	1.13	0.0%	1.14	1.11	58	212	238	203	16	336	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	109	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.85	2.85	0.0%	2.85	2.85	7	10	29	24	49	28	37.4	2.5	-
Dar es salam Bank	BDSI	6.65	6.65	6.65	0.0%	6.65	6.65	3	3	18	15	67	17	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.95	0.97	-2.1%	0.97	0.95	17	53	51	43	102	33	13.8	0.9	-
Economy Bank	BEFI	1.50	1.50	1.50	0.0%	1.50	1.50	2	2	3	3	18	40	19.6	1.5	-
Gulf Commercial Bank	BGUC	1.08	1.07	1.08	-0.9%	1.08	1.06	57	167	178	152	52	152	7.9	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.29	1.29	1.28	0.8%	1.29	1.29	1	2	3	2	115	88	9.9	1.2	-
Union Bank	BUOI	-	no trade	0.99	-	-	-	-	-	-	-	36	18	18.1	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.48	1.48	1.47	0.7%	1.48	1.48	1	1	1	1	51	19	11.1	1.9	-
Ashur International Bank	BASH	0.95	0.96	0.95	1.1%	0.96	0.95	20	62	59	50	113	26	6.8	1.0	-
Al-Mansour Bank	BMNS	1.55	1.55	1.57	-1.3%	1.55	1.55	3	160	248	212	109	21	28.6	1.5	-
United Bank	BUND	2.61	2.58	2.65	-2.6%	2.61	2.58	8	18	47	40	72	157	28.3	3.5	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.90	0.90	3	1	1	1	115	10	8.9	0.8	-
Banking Sector Total								450	2,127	2,877	2,459					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.26	-	-	-	-	-	-	-	115	4	9.1	0.8	-
Dar Al-Salam for Insurance	NDSA	5.00	5.00	5.25	-4.8%	5.00	5.00	1	0	1	0	92	3	54.4	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.14	-	-	-	-	-	-	-	65	1	8.2	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	105	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	65	10	40.9	1.3	-
Insurance Sector Total								1	0	1	0					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.48	0.48	0.48	0.0%	0.48	0.48	4	2	1	1	85	3	46.4	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.80	1.75	1.85	-5.4%	1.85	1.75	4	1	2	1	115	0	6.8	1.5	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.05	0.0%	1.05	1.05	1	0	0	0	105	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								9	3	3	2					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	28.45	-	-	-	-	-	-	-	43	3	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	2.60	2.59	2.59	0.0%	2.60	2.59	39	82	212	181	97	102	27.3	3.5	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.41	-	-	-	-	-	-	-	17	2	m.d.	3.6	-
AL-Nukhba for Construction	SNUC	3.76	3.76	3.76	0.0%	3.76	3.76	2	0	0	0	115	0	30.6	3.3	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	41	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.90	-	-	-	-	-	-	-	15	1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.10	12.36	12.00	3.0%	12.48	12.10	22	3	36	31	86	11	16.0	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	2.16	2.18	2.23	-2.2%	2.18	2.16	2	0	1	1	15	11	m.d.	m.d.	-
Services Sector Total								65	85	250	213					
Industry Sector																
Nineveh Food Industries	INFI	1.05	1.02	1.07	-4.7%	1.05	1.02	3	1	1	1	106	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.10	3.90	4.10	-4.9%	4.10	3.90	4	0	1	1	84	6	26.4	3.2	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	44	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	-	115	2	9.7	1.4	25.0%
North Soft Drinks	INSD	0.70	0.70	0.69	1.4%	0.71	0.69	40	169	118	101	115	57	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.41	1.42	1.42	0.0%	1.43	1.40	75	220	312	267	32	1,197	28.4	1.3	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.30	1.29	1.29	0.0%	1.30	1.29	7	5	7	6	76	48	m.d.	173.4	-
The Light Industries	ITLI	1.30	1.29	1.30	-0.8%	1.30	1.29	8	4	5	5	107	51	m.d.	3.8	-
National Chemical Industries	INCP	4.91	4.90	4.90	0.0%	4.91	4.90	4	1	3	2	103	15	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	2.96	3.00	-1.3%	3.00	2.96	6	4	11	9	102	27	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.10	3.15	-1.6%	3.10	3.10	1	0	1	1	48	38	57.8	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	115	3	m.d.	4.6	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	104	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.40	2.40	2.41	-0.4%	2.40	2.40	2	1	2	1	37	22	m.d.	21.5	-
Modern Paint Industries	IMPI	5.00	5.00	4.99	0.2%	5.11	5.00	23	7	36	31	103	13	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.75	2.70	2.75	-1.8%	2.75	2.70	3	0	1	0	82	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.10	3.00	3.10	-3.2%	3.10	3.00	6	2	5	4	45	6	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.52	1.50	1.52	-1.3%	1.53	1.50	11	6	9	8	102	18	m.d.	14.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	31	3	m.d.	3.0	-
Household Furniture Industry	IHFI	1.60	1.60	1.60	0.0%	1.60	1.60	2	0	1	1	93	4	34.0	1.5	-
Industry Sector Total								195	420	512	438					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.50	19.50	19.05	2.4%	20.00	19.50	11	1	18	15	115	41	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	35.50	-	-	-	-	-	-	-	75	69	m.d.	56.1	-
Babylon Hotel	HBAY	40.00	41.00	40.50	1.2%	41.00	40.00	12	2	96	82	115	53	m.d.	149.5	-
Baghdad Hotel	HBAG	20.25	20.25	20.25	0.0%	20.25	20.25	2	1	14	12	115	7	m.d.	26.6	-
National for Tourist Investment	HNTI	20.20	20.15	20.20	-0.2%	20.20	20.00	5	1	10	9	110	8	107.1	14.5	-
Ashour Hotel	HASH	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	0	0	115	5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	1	0	1	1	115	9	m.d.	5.4	-
Al- Mansour Hotel	HMAN	37.70	38.00	37.52	1.3%	38.00	37.70	4	1	32	27	42	217	99.4	32.1	-
Al-Sadeer Hotel	HSAD	48.00	48.00	46.10	4.1%	48.00	48.00	2	0	9	8	114	7	95.0	32.2	-
Hotel&Tourism Sector Total								38	6	180	154					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.18	-	-	-	-	-	-	-	115	1	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	105	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	17.00	17.00	17.00	0.0%	17.00	17.00	3	0	0	0	94	2	57.8	9.8	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	107	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.75	-	-	-	-	-	-	-	27	21	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	-	no trade	4.85	-	-	-	-	-	-	-	115	0	17.6	1.9	20.0%
Agriculture Sector Total								3	0	0	0					
Grand Total								761	2,640	3,822	3,267					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.