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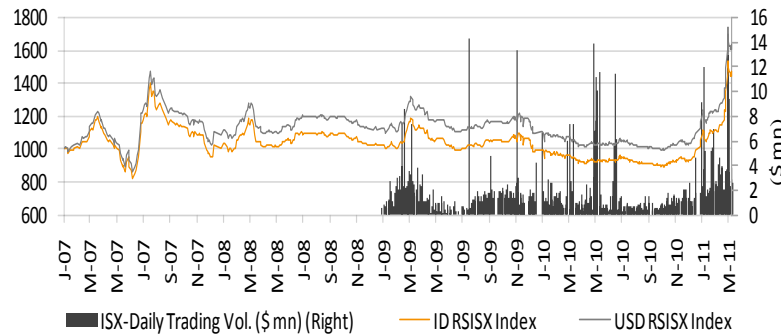
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Daily Bulletin / Thursday

 March 17th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,967,928,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1445	-0.6%	46.0%
USD RSISX	1603	-0.6%	46.0%

News from Iraq
Politics

- Two legislatures, representing the National Coalition, led by Prime Minister Nouri al-Maliki, have expressed expectation that Maliki would present the names of the security cabinet ministers to the Parliament on Thursday. (Aswat Al-Iraq)
- The Romanian ambassador in Baghdad expressed on Wednesday his country's readiness to cooperate with Iraq, a media statement said. (Aswat Al-Iraq)

Economics

- Basra's port of Umm Qasr on Wednesday received a ship carrying more than 28,000 tons of Vietnamese rice for the trade ministry, according to information chief of the Public Company for Cereals Trade. (Aswat Al-Iraq)
- Iraq's Minister of Labor & Social Affairs, Nassar al-Rubei, has announced on Wednesday that the allocations for social protection in his country has covered 980,000 Iraqi families, but said that the foreign labor force was one of the basic reasons for unemployment in the country. (Aswat Al-Iraq)

ISX – Recent Company Announcements

- Middle East Bank (BIME) will hold GA meeting on March 31st, 2011 to discuss cash dividend ratio and capital increase through bonus issue. ISX will suspend trading of BIME starting on March 24th, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	2.980	4.6%	21.90
Al-Mansour Pharmaceuticals Ind.	IMAP	4.200	1.7%	22.06
AL-Badia for General Trans	SBAG	13.850	1.5%	77.91
Fallujah Construction Materials	IFCM	3.250	1.3%	0.83
Ashur Bank	BASH	1.010	1.0%	31.92

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.650	-8.3%	1.4
AL-Mansour Hotel	HMAN	37.500	-6.3%	2.6
Middle East for Production- Fish	AMEF	21.000	-4.8%	3.0
United Bank	BUND	2.650	-2.9%	126.4
Iraqi Islamic Bank	BIIB	0.860	-2.3%	2.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	848.4	725.1	28.6%
North Bank	BNOR	314.0	268.4	10.6%
Palestine Hotel	HPAL	286.2	244.6	9.6%
Baghdad Soft Drinks	IBSD	220.3	188.3	7.4%
Gulf Commercial Bank	BGUC	211.3	180.6	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,122.3	1,813.9	71.51%
Insurance Sector	20.0	17.1	0.67%
Investment Sector	0.5	0.4	0.02%
Services Sector	116.8	99.8	3.93%
Industry Sector	319.8	273.4	10.78%
Hotels&Tourism Sector	385.0	329.1	12.97%
Agriculture Sector	3.5	3.0	0.12%
Total	2,967.9	2,536.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 44 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.6bln and the trading volume was ID3.0bln (\$2.5mn).

Foreigners executed 172 transactions in this session. They executed 152 buying transactions in 23 companies operating in banking, insurance, industry and hotel&tourism sectors, and 20 selling transactions in three companies operating in banking sector. Thus, net purchases of foreigners reached ID764mn (\$653k), while their share in total trading volume was 18.6%. According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Middle East Bank (BIME) and Baghdad Soft Drinks (IBSD), while the companies that were sold by foreigners were Middle East Bank (BIME), Bank of Baghdad (BBOB) and Credit Bank of Iraq (BROI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	43	18.8	21.8	1.0	-
Bank of Baghdad	BBOB	2.90	2.87	2.90	-1.0%	2.90	2.85	23	53	154	132	115	102.4	19.2	2.8	-
Iraqi Islamic Bank	BIIB	0.88	0.86	0.88	-2.3%	0.88	0.86	8	3	3	2	105	8.6	88.0	0.9	-
Middle East Bank	BIME	1.59	1.58	1.59	-0.6%	1.59	1.54	134	541	848	725	36	699.9	14.5	2.3	-
Investment Bank of Iraq	BIBI	1.18	1.18	1.18	0.0%	1.18	1.18	42	99	116	99	36	225.3	19.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	89	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	2.87	2.87	2.87	0.0%	2.87	2.87	4	5	14	12	69	20.3	38.2	2.6	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.80	-	-	-	-	-	-	-	67	16.8	49.2	7.5	-
Sumer Commercial Bank	BSUC	0.90	0.85	0.85	0.0%	0.90	0.85	19	134	119	102	11	33.8	11.1	1.0	-
Babylon Bank	BBAY	0.98	0.98	0.98	0.0%	0.98	0.97	25	77	75	64	115	29.4	13.4	0.9	-
Economy Bank	BEFI	1.37	1.39	1.39	0.0%	1.39	1.37	6	13	18	15	35	19.4	16.8	1.3	-
Gulf Commercial Bank	BGUC	1.13	1.15	1.14	0.9%	1.15	1.13	38	186	211	181	72	158.2	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.25	1.25	1.25	0.0%	1.27	1.25	8	8	11	9	115	64.9	9.2	1.1	-
Union Bank	BUOI	1.00	1.02	1.02	0.0%	1.03	0.99	12	17	17	14	61	9.2	17.2	0.9	-
North Bank	BNOR	3.07	3.07	3.07	0.0%	3.08	3.06	23	102	314	268	11	1,620.1	21.5	3.0	9.2%
Kurdistan Bank	BKUI	1.69	1.68	1.69	-0.6%	1.69	1.66	13	19	31	26	71	18.3	11.5	2.0	-
Ashur International Bank	BASH	1.01	1.01	1.00	1.0%	1.01	0.99	15	37	37	32	115	24.9	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	105	21.1	30.0	1.6	-
United Bank	BUND	2.71	2.65	2.73	-2.9%	2.72	2.65	21	55	148	126	92	125.5	30.3	3.8	-
Dijlah & Furat Bank	BDFD	0.90	0.88	0.90	-2.2%	0.90	0.88	4	6	5	5	115	7.5	8.6	0.8	-
Banking Sector Total								395	1,355	2,122	1,814					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.66	1.65	1.80	-8.3%	1.66	1.65	2	1	2	1	115	0.7	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.20	0.0%	5.20	5.20	3	3	18	15	112	1.8	53.9	4.0	10.0%
AHliya For Insurance	NAHF	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	0	85	1.9	12.5	1.4	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	45	0.3	40.9	1.3	-
Insurance Sector Total								6	5	20	17					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.51	-2.0%	0.50	0.50	1	1	1	0	105	1.7	44.6	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	96	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								1	1	1	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.75	-	-	-	-	-	-	-	115	1.1	182.2	9.9	-
Al-Mosul for Funfairs	SMOF	-	no trade	26.50	-	-	-	-	-	-	-	62	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	2.98	2.98	2.85	4.6%	3.05	2.98	11	9	26	22	115	95.6	36.1	4.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.33	-	-	-	-	-	-	-	110	0.7	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.8	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	21	61.8	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	97	0.1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.65	13.85	13.65	1.5%	14.00	13.65	25	7	91	78	86	16.3	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	Suspended	2.07	-	-	-	-	-	-	-	30	3.9	m.d.	m.d.	-
Services Sector Total								36	15	117	100					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.01	-	-	-	-	-	-	-	115	1.2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.23	4.20	4.13	1.7%	4.25	4.15	22	6	26	22	104	5.8	28.1	3.5	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	24	5.1	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.55	-1.1%	4.50	4.50	2	0	1	0	115	1.6	9.0	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	6	7	5	4	115	63.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.87	1.80	1.80	0.0%	1.87	1.80	69	121	220	188	52	387.9	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.26	1.25	1.25	0.0%	1.26	1.25	7	4	5	4	96	36.8	m.d.	166.8	-
The Light Industries	ITLI	1.26	1.26	1.25	0.8%	1.26	1.26	3	4	6	5	108	48.2	m.d.	3.8	-
National Chemical Industries	INCP	4.71	4.72	4.80	-1.7%	4.72	4.71	7	1	4	3	115	13.9	m.d.	6.4	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.99	2.99	3.00	-0.3%	2.99	2.99	1	0	1	1	115	23.8	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.25	3.25	3.21	1.2%	3.25	3.25	3	0	1	1	68	25.3	57.1	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.60	-	-	-	-	-	-	-	115	1.5	m.d.	4.3	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.38	2.37	2.38	-0.4%	2.38	2.37	18	8	19	17	57	14.2	m.d.	21.0	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.15	5.00	11	3	13	12	106	16.4	m.d.	4.8	-
Metallic Industries and Bicycles	IMIB	2.60	2.60	2.60	0.0%	2.60	2.60	5	4	10	9	102	5.5	84.0	1.9	10.0%
Ready Made Clothes	IRMC	3.10	3.20	3.20	0.0%	3.20	3.10	3	1	3	2	49	3.7	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.52	-1.3%	1.50	1.50	7	4	7	6	102	16.7	m.d.	15.5	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.14	-	-	-	-	-	-	-	51	1.5	m.d.	2.5	-
Household Furniture Industry	IHFI	-	no trade	1.59	-	-	-	-	-	-	-	97	2.9	31.2	1.3	-
Industry Sector Total								165	164	320	273					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.60	19.60	19.65	-0.3%	19.60	19.60	10	15	286	245	115	34.8	m.d.	30.5	-
Ishtar Hotels	HISH	36.00	36.00	36.50	-1.4%	36.00	36.00	4	3	90	77	95	50.3	m.d.	56.9	-
Babylon Hotel	HBAY	-	no trade	42.00	-	-	-	-	-	-	-	115	22.6	m.d.	153.2	-
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	3	0	4	4	115	6.8	m.d.	25.9	-
National for Tourist Investment	HNTI	21.00	21.00	21.00	0.0%	21.00	21.00	1	0	0	0	115	7.0	111.7	15.2	-
Ashour Hotel	HASH	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	1	1	115	3.9	m.d.	19.0	-
Tourist Village of Mosul dam	HTVM	-	no trade	35.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.60	-	-	-	-	-	-	-	115	8.0	m.d.	5.2	-
Al- Mansour Hotel	HMAN	37.50	37.50	40.00	-6.3%	37.50	37.50	2	0	3	3	62	51.7	102.7	33.2	-
Al-Sadeer Hotel	HSAD	-	no trade	45.00	-	-	-	-	-	-	-	115	5.3	94.0	31.9	-
Hotel&Tourism Sector Total								21	18	385	329					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.25	-	-	-	-	-	-	-	115	0.9	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.2	-
Middle East for Production- Fish	AMEF	21.01	21.00	22.05	-4.8%	21.10	21.00	8	0	3	3	114	2.5	89.0	15.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	87	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.40	-	-	-	-	-	-	-	44	9.8	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	105	0.1	19.1	2.0	20.0%
Agriculture Sector Total								8	0	3	3					
Grand Total								632	1,557	2,968	2,537					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.