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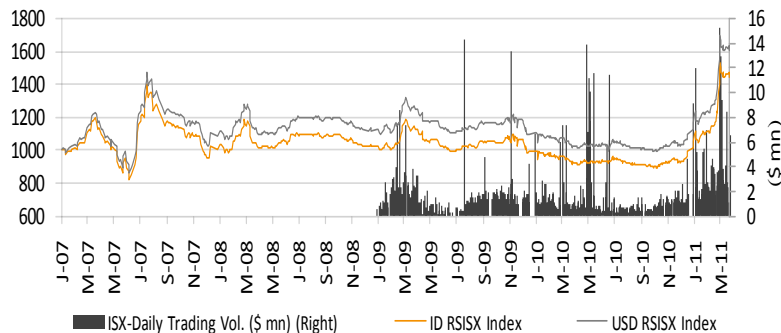
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Daily Bulletin / Wednesday

March 30th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID7,640,752,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1446	-0.5%	46.0%
USD RSISX	1604	-0.5%	46.0%

News from Iraq
Politics

- A member of the state of law coalition, led by Prime Minister , Nuri al-Maliki confirmed Tuesday that choosing candidates for security positions will be subjected to political consensus, regardless of their inclusion in procedures of accountability and justice, noting at the same time that Al- Iraqiya List has to convince with the candidate of the defense portfolio. (Zawya)
- As the international community moves forward with several rule of law initiatives in Iraq, the Rule of Law International Policy Committee (RIPC) held a meeting on Tuesday at UNAMI (United Nations Assistance Mission for Iraq) Headquarters in Baghdad with the participation of representatives of 14 countries. (Aswat Al-Iraq)
- Turkish Prime Minister Recep Tayyip Erdogan inaugurated his country's consulate in the city of Arbil, in addition to two banks. (Aswat Al-Iraq)
- AK news correspondent from inside Kurdistan parliament said on Tuesday that the session concluded, where the lawmakers passed the first reading for Kurdistan Region budget for 2011. Early on Tuesday opposition announced boycotting the session. Apparently, the meeting between parliament speaker and heads of the three opposition factions could not convince the opposition to end the boycott and attend the meeting. (Aswat Al-Iraq)

Economics

- Chairman of the Basra council signed on Tuesday an agreement to set up the first plant to generate electricity in west of Basra, media director of the Basra council said. (Aswat Al-Iraq)
- Iraq's Mortgage Bank has decided to raise the personal credit, granted for any citizen planning to build a house, to ID60mn (c\$53,000), the Bank's Director-General, Hussein Ahmed Tu'ma said on Wednesday. (Aswat Al-Iraq)
- The Scientific Adviser of the Iraqi Industry and Minerals Minister opened, on Tuesday two new lines of producing sterilized milk and ice cream in Qadisiyah dairy plant. (Zawya)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	4.600	7.0%	41.26
Ready Made Clothes	IRMC	3.250	4.8%	6.42
National for Tourist Investment	HNTI	21.950	3.3%	9.82
Mosul Bank	BMFI	1.360	3.0%	123.41
Nineveh Food Industries	INFI	1.040	3.0%	3.62

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.380	-2.8%	24.2
Al-Sadeer Hotel	HSAD	44.500	-2.2%	1.1
Mamoura Real estate	SMRI	2.900	-2.0%	25.9
Gulf Commercial Bank	BGUC	1.100	-1.8%	210.7
North Bank	BNOR	3.010	-1.6%	5,273.7

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	6,170.2	5,273.7	80.8%
Gulf Commercial Bank	BGUC	246.5	210.7	3.2%
Mosul Bank	BMFI	144.4	123.4	1.9%
Baghdad Soft Drinks	IBSD	124.8	106.6	1.6%
AL-Mansour Hotel	HMAN	100.7	86.0	1.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	6,992.7	5,976.7	91.52%
Insurance Sector	43.8	37.4	0.57%
Investment Sector	0.1	0.1	0.00%
Services Sector	43.6	37.3	0.57%
Industry Sector	292.7	250.2	3.83%
Hotels&Tourism Sector	209.3	178.9	2.74%
Agriculture Sector	58.5	50.0	0.77%
Total	7,640.8	6,530.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twenty first session of the month today. 45 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.8bln and the trading volume was ID7.6bln (\$6.5mn).

Foreigners executed 121 transactions in this session. They executed 120 buying transactions in 13 companies operating in banking, insurance, industry, hotel&tourism and agriculture sectors, and one selling transaction in industry sector. Thus, net purchases of foreigners reached ID3.0bln (\$2.5mn), while their share in total trading volume was 19.4%. According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Baghdad Soft Drinks (IBSD) and Investment Bank of Iraq (BIBI), while the company that was sold by foreigners was National Chemical Industries (INCP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	35	18.5	21.8	1.0	-
Bank of Baghdad	BBOB	2.97	2.95	2.95	0.0%	2.97	2.94	20	20	59	50	115	108.5	19.0	2.7	-
Iraqi Islamic Bank	BIIB	0.91	0.92	0.92	0.0%	0.92	0.91	2	4	4	3	113	11.0	87.0	0.9	-
Middle East Bank	BIME	-	Suspended	1.57	-	-	-	-	-	-	-	31	919.8	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.20	1.19	1.20	-0.8%	1.20	1.19	21	68	81	69	44	226.1	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	81	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.89	2.83	2.1%	2.89	2.85	7	5	14	12	77	18.6	37.4	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.70	0.0%	6.70	6.70	4	3	22	19	68	14.8	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	1.00	0.99	0.99	0.0%	1.00	0.98	14	74	73	63	115	31.3	13.5	0.9	-
Economy Bank	BEFI	1.40	1.38	1.42	-2.8%	1.40	1.38	23	20	28	24	43	17.0	16.7	1.3	-
Gulf Commercial Bank	BGUC	1.12	1.10	1.12	-1.8%	1.12	1.10	45	223	246	211	80	160.8	8.1	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.32	1.36	1.32	3.0%	1.36	1.32	46	108	144	123	115	66.0	9.1	1.1	-
Union Bank	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	7	24	24	21	69	12.6	18.1	0.9	-
North Bank	BNOR	3.06	3.01	3.06	-1.6%	3.06	3.00	76	2,053	6,170	5,274	19	1,341.0	21.8	3.1	9.2%
Kurdistan Bank	BKUI	1.61	1.61	1.60	0.6%	1.61	1.60	5	8	13	11	79	17.8	12.3	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	0.99	6	12	12	10	115	25.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	97	22.6	30.1	1.6	-
United Bank	BUND	2.72	2.70	2.71	-0.4%	2.72	2.70	28	36	97	83	100	120.9	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.89	0.89	0.88	1.1%	0.89	0.89	2	5	5	4	115	7.8	8.4	0.8	-
Banking Sector Total								306	2,663	6,993	5,977					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.21	-0.2%	5.20	5.20	6	8	44	37	115	2.2	54.0	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	93	1.8	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	37	0.1	40.9	1.3	-
Insurance Sector Total								6	8	44	37					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.53	-	-	-	-	-	-	-	113	1.7	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	0	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								1	0	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.25	14.25	14.45	-1.4%	14.25	14.25	3	0	3	3	115	1.2	179.1	9.7	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	70	1.5	17.9	8.3	-
Mamoura Realestate Inv.	SMRI	2.95	2.90	2.96	-2.0%	2.95	2.88	22	10	30	26	115	86.1	31.4	4.1	-
Al-Ameen Estate Inv.	SAEI	3.35	3.35	3.33	0.6%	3.35	3.35	1	2	7	6	115	0.8	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	4.20	-	-	-	-	-	-	-	115	2.5	31.0	3.4	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	13	78.6	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	24.00	-	-	-	-	-	-	-	105	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.30	13.30	13.35	-0.4%	13.30	13.30	2	0	4	3	86	17.9	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.00	-	-	-	-	-	-	-	37	3.4	m.d.	m.d.	-
Services Sector Total								28	13	44	37					
Industry Sector																
Nineveh Food Industries	INFI	1.01	1.04	1.01	3.0%	1.04	1.01	8	4	4	4	115	1.1	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	16	5.4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.50	1.1%	4.55	4.55	1	0	0	0	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	3	30	21	18	115	64.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.83	1.83	1.83	0.0%	1.84	1.83	33	68	125	107	60	455.5	39.8	1.9	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	-	no trade	1.24	-	-	-	-	-	-	-	104	35.0	m.d.	165.5	-
The Light Industries	ITLI	1.24	1.24	1.25	-0.8%	1.24	1.24	1	0	0	0	115	45.7	m.d.	3.7	-
National Chemical Industries	INCP	4.30	4.60	4.30	7.0%	4.64	4.28	27	11	48	41	115	15.0	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.95	-	-	-	-	-	-	-	115	23.6	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.11	3.10	3.11	-0.3%	3.11	3.10	15	3	9	7	76	23.0	54.8	4.0	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.41	-	-	-	-	-	-	-	115	1.5	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	2.80	2.80	2.75	1.8%	2.80	2.80	1	0	0	0	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.35	2.35	2.35	0.0%	2.35	2.35	4	10	22	19	65	13.2	m.d.	20.4	-
Modern Paint Industries	IMPI	5.00	5.00	4.90	2.0%	5.00	5.00	15	10	51	44	114	16.7	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.65	-	-	-	-	-	-	-	104	5.5	80.0	1.8	10.0%
Ready Made Clothes	IRMC	3.12	3.25	3.10	4.8%	3.25	3.12	11	2	8	6	57	3.3	m.d.	5.7	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	3	1	1	1	107	15.9	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.15	1.15	1.12	2.7%	1.15	1.15	3	2	2	2	59	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	1.55	1.55	1.55	0.0%	1.55	1.55	1	1	1	1	105	2.7	32.0	1.4	-
Industry Sector Total								126	141	293	250					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.65	19.70	19.60	0.5%	19.70	19.65	5	0	10	8	115	34.4	m.d.	30.8	-
Ishtar Hotels	HISH	35.25	35.25	35.00	0.7%	35.25	35.25	1	0	4	3	103	46.9	m.d.	57.1	-
Babylon Hotel	HBAY	41.50	41.55	41.30	0.6%	41.55	41.49	9	2	62	53	115	23.0	m.d.	153.2	-
Baghdad Hotel	HBAG	19.40	19.45	19.40	0.3%	19.45	19.40	4	1	16	14	115	7.4	m.d.	25.9	-
National for Tourist Investment	HNTI	22.00	21.95	21.25	3.3%	22.10	21.75	10	1	11	10	115	7.7	111.7	15.2	-
Ashour Hotel	HASH	13.30	13.30	13.30	0.0%	13.55	13.30	10	0	4	3	115	4.4	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.62	-	-	-	-	-	-	-	115	7.7	m.d.	5.1	-
Al- Mansour Hotel	HMAN	38.00	38.00	38.00	0.0%	38.10	38.00	17	3	101	86	70	47.8	98.8	31.9	-
Al-Sadeer Hotel	HSAD	44.50	44.50	45.50	-2.2%	44.50	44.50	1	0	1	1	115	4.7	94.0	31.9	-
Hotel&Tourism Sector Total								57	6	209	179					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.50	21.60	21.50	0.5%	21.60	21.50	12	1	16	14	115	2.7	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	79	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.00	7.00	0.0%	7.00	7.00	15	6	42	36	52	9.6	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.05	-	-	-	-	-	-	-	105	0.1	18.3	2.0	20.0%
Agriculture Sector Total								27	7	58	50					
Grand Total								551	2,839	7,641	6,531					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.