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Daily Bulletin / Thursday

June 23rd 2011

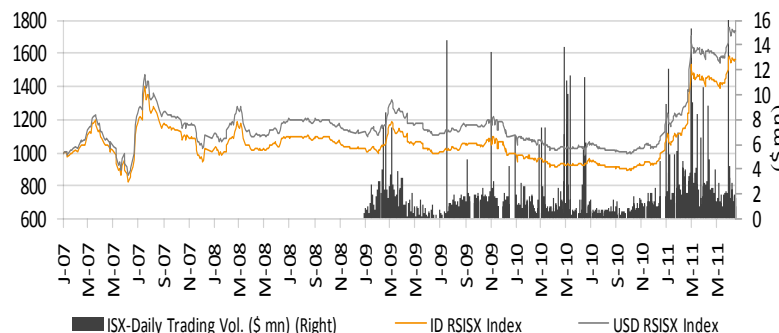
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,921,803,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1560	-0.2%	57.6%
USD RSISX	1731	-0.2%	57.6%

News from Iraq

Politics

- Iraq's Prime Minister, Nouri al-Maliki, has criticized on Thursday the process of legislating the laws by the Parliament, saying that "they had been slow and weak," demanding putting a time ceiling for the legislation of laws. (Aswat al-Iraq)
- Iraq's Prime Minister, Nouri al-Maliki, has demanded the freezing of the activity of Iraq's High Independent Elections Commission, its Chairman, Faraj al-Haidary said on Thursday. (Aswat al-Iraq)
- Iraqi President Jalal Talabani discussed on Wednesday with the U.S. ambassador James Jeffery the importance of the U.S. forces to the Iraqis in the fields of training, arming and supply. (Aswat Al-Iraq)
- Iraq's Foreign Minister, Hoshiar Zibary, has said on Wednesday that Iran and Iraq would sign an important agreement soon to overcome all the suspended problems between both countries. (Aswat Al-Iraq)

Economics

- Iraq's General Budget for the year 2012 has reached ID115trillion (\$98.3bln), suffering from a deficit of ID16trillion (\$13.7bln), Finance Ministry, Rafi'e al-Issawi said on Monday. (Noozz)
- A joint meeting was held on Wednesday between the American Chamber of Commerce and Basra's Investment Commission. 96 American companies, representing different fields, were in attendance to acquaint themselves with investment opportunities in the province. (Aswat al-Iraq)
- Iranian First Vice President Mohammad-Reza Rahimi will visit Iraq on July 6 in order to take part in the Iran-Iraq Joint Supreme Economic Committee, Foreign Minister Ali-Akbar Salehi said on Tuesday. (Zawya)

ISX – Recent Company Announcements

- Modern Construction Materials Ind. (IMCM) will hold Annual GA Meeting on July 19, 2011 to discuss 2010 annual financial report and the capital increase through 50% rights issue. ISX will suspend trading of IMCM shares on July 9, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.370	5.3%	146.55
Babylon Hotel	HBAY	40.000	2.6%	26.02
Iraqi Agricultural Products	AIRP	7.100	1.4%	0.66
AL-Mansour Hotel	HMAN	42.500	1.4%	14.41
AL-Nukhba Construction	SNUC	4.100	1.2%	7.83

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	1.400	-4.1%	9.8
Gulf Insurance and Reinsurance	NGIR	1.280	-3.8%	3.2
Iraqi for Seed Production	AISP	3.850	-3.8%	9.0
Ready Made Clothes	IRMC	3.600	-3.0%	0.4
Al-Mosul for Funfairs	SMOF	28.300	-2.4%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	596.7	510.0	31.1%
Iraqi Middle East Inv. Bank	BIME	272.3	232.8	14.2%
Iraqi Land Transport	SILT	188.0	160.6	9.8%
Kurdistan International Bank	BKUI	171.5	146.6	8.9%
Credit Bank of Iraq	BROI	131.5	112.4	6.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,289.8	1,102.4	67.12%
Insurance Sector	15.2	13.0	0.79%
Investment Sector	0.0	0.0	0.00%
Services Sector	228.3	195.1	11.88%
Industry Sector	144.6	123.6	7.53%
Hotels&Tourism Sector	232.1	198.4	12.08%
Agriculture Sector	11.7	10.0	0.61%
Total	1,921.8	1,642.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 38 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 936mn and the trading volume was ID1.9bn (\$1.6mn).

Foreigners executed 106 transactions in this session. They executed 100 buying transactions in 18 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and six selling transactions in one bank. Thus, net purchases of foreigners reached ID392mn (\$335K), while their share in total trading volume was 12.0%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and Credit Bank of Iraq (BROI), while the bank was sold by foreigners was Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.33	1.31	1.34	-2.2%	1.33	1.31	123	453	597	510	20	137.1	36.5	1.7	-
Bank of Baghdad	BBOB	3.90	3.90	3.90	0.0%	3.91	3.90	15	30	117	100	115	125.9	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.02	1.02	1.02	0.0%	1.02	1.02	2	0	0	0	115	97.8	102.2	1.0	-
Middle East Bank	BIME	1.60	1.59	1.61	-1.2%	1.60	1.58	45	171	272	233	83	588.1	13.7	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	21	6.5	77.6	0.9	-
Credit Bank of Iraq	BROI	3.80	3.68	3.65	0.8%	3.80	3.68	30	36	131	112	115	14.2	59.3	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	76	16.1	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	59	49.5	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	77	166.7	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	85	91.6	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	88	13.9	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.25	2.37	2.25	5.3%	2.45	2.10	53	75	171	147	115	22.6	21.1	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	108	26.8	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	43	30.0	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	103	192.3	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	89	12.5	8.1	0.8	-
Banking Sector Total								268	765	1,290	1,102					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	101	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	111	2.4	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.45	1.40	1.46	-4.1%	1.45	1.38	20	8	11	10	115	1.5	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.30	1.28	1.33	-3.8%	1.30	1.28	8	3	4	3	6	9.1	80.7	2.6	-
Insurance Sector Total								28	11	15	13					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.75	-	-	-	-	-	-	-	115	2.6	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	97	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	0	95	0.3	38.5	2.8	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	110	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								1	0	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.2	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	28.30	28.30	28.99	-2.4%	28.30	28.30	1	0	1	1	115	2.2	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.30	4.20	4.30	-2.3%	4.30	4.00	11	7	28	24	108	78.3	49.2	6.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	4.01	4.10	4.05	1.2%	4.20	4.00	18	2	9	8	115	1.1	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.08	7.01	7.08	-1.0%	7.08	7.00	74	27	188	161	58	167.8	21.8	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.50	13.55	-0.4%	13.50	13.50	2	0	3	2	101	13.6	18.2	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	97	2.4	m.d.	m.d.	-
Services Sector Total								106	36	228	195					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	47	6.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.69	0.0%	0.69	0.68	7	39	27	23	115	42.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	69	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	99	205.4	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.17	1.17	1.17	0.0%	1.17	1.17	6	43	50	43	115	12.5	m.d.	158.9	-
The Light Industries	ITLI	1.17	1.17	1.17	0.0%	1.17	1.17	3	1	1	1	115	16.6	m.d.	3.5	-
National Chemical Industries	INCP	4.70	4.70	4.70	0.0%	4.70	4.70	1	0	1	1	115	12.9	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.25	3.25	3.23	0.6%	3.25	3.25	3	1	3	3	115	11.9	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	2.95	2.95	2.95	0.0%	2.95	2.94	10	6	19	16	115	9.8	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.15	3.15	3.15	0.0%	3.15	3.15	5	1	4	4	115	0.5	m.d.	3.6	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	0.4	38.4	2.7	-
Kirkuk for Producing	IKFP	2.04	2.00	2.01	-0.5%	2.04	2.00	21	10	21	18	115	7.9	m.d.	17.4	-
Modern Paint Industries	IMPI	4.53	4.56	4.53	0.7%	4.56	4.53	4	2	10	9	115	15.8	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.50	0.0%	2.50	2.50	1	0	1	0	115	4.4	76.9	1.7	10.0%
Ready Made Clothes	IRMC	3.65	3.60	3.71	-3.0%	3.65	3.60	2	0	0	0	115	2.4	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.35	1.34	1.35	-0.7%	1.35	1.34	2	5	7	6	115	7.8	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	115	0.7	m.d.	2.0	-
Household Furniture Industry	IHFI	1.35	1.40	1.40	0.0%	1.40	1.35	6	0	0	0	115	0.7	28.2	1.2	-
Industry Sector Total								71	110	145	124					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	18.95	19.00	-0.3%	19.00	18.95	15	4	74	63	115	18.1	m.d.	29.8	-
Ishtar Hotels	HISH	35.50	35.50	35.25	0.7%	35.50	35.25	4	0	9	8	115	17.5	m.d.	54.3	-
Babylon Hotel	HBAY	39.00	40.00	39.00	2.6%	40.00	39.00	9	1	30	26	115	15.4	m.d.	144.9	-
Baghdad Hotel	HBAG	-	no trade	18.00	-	-	-	-	-	-	-	115	4.3	m.d.	25.1	-
National for Tourist Investment	HNTI	24.20	24.16	24.15	0.0%	24.25	24.16	25	3	68	58	115	10.2	127.6	17.3	-
Ashour Hotel	HASH	14.00	14.00	14.20	-1.4%	14.10	14.00	5	2	21	18	105	5.3	m.d.	21.3	-
Tourist Village of Mosul dam	HTVM	-	30.60	34.00	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.48	5.50	5.45	0.9%	5.50	5.48	4	1	7	6	115	5.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.00	42.50	41.90	1.4%	42.50	42.00	3	0	17	14	115	20.3	108.2	34.9	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	45.00	3	0	6	5	115	2.4	95.0	32.2	-
Hotel&Tourism Sector Total								68	11	232	198					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	0	115	0.6	30.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	23.00	-	-	-	-	-	-	-	115	3.0	75.9	12.8	-
Iraqi for Seed Production	AISP	4.00	3.85	4.00	-3.8%	4.00	3.85	8	3	11	9	35	3.5	45.5	14.3	-
Agricultural Marketing Meat	AIPM	-	no trade	7.40	-	-	-	-	-	-	-	112	10.1	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	7.00	7.10	7.00	1.4%	7.10	7.00	3	0	1	1	105	0.2	26.5	2.8	20.0%
Agriculture Sector Total								12	3	12	10					
Grand Total								554	936	1,922	1,643					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.