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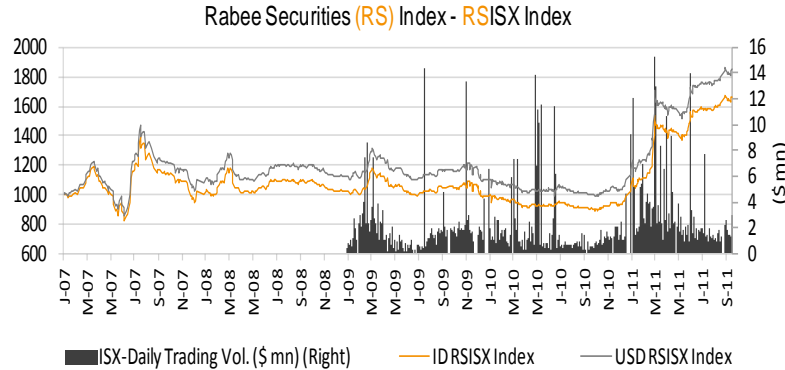
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**Iraqi Dinar Value**  
**1USD=1170ID**

**Daily Value Traded**  
**ID2,222,773,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1666	0.2%	68.2%
<b>USD RSISX</b>	1848	0.2%	68.2%

**News from Iraq**

**Politics**

- Vice-president Tariq al-Hashimi discussed with the French ambassador to Baghdad prospects of future cooperation between Baghdad and Paris. (Aswat Al-Iraq)
- Vice-President Khadair al-Khuzai discussed with the US ambassador James Jeffrey the stages of the U.S. forces withdrawal at the end of this year and the training of Iraqi forces dossiers. (Zawya)
- Iraq's Parliament speaker Osama Nujaifi is expected to visit Kuwait for talks over pending issues. (AKnews)

**Economics**

- British Petroleum's (BP) CEO, Bob Dudley, said that the company will continue to convey its oil production targets to the Iraqi Rumaila field and stated that the company do not intends to discuss the contract terms again with them. (Nooz)
- According to U.S Energy Information Administration data, Iraq generates the majority of its revenue by exporting oil and importing about 30% of the gasoline it uses. The country is now seeking \$30bn in foreign investment to build refineries and develop oil and gas fields to avoid importing gasoline and diesel. (Iraq Business News)
- Parliament speaker Usama Nujaifi stressed during his meeting with EU MP Baroness Emma Nicholson the importance of opening investments before European companies in Iraq. (Aswat Al-Iraq)

**ISX - Recent Company Announcements**

- Iraqi for Meat production & Marketing (AIPM) will hold AGM on October 6, 2011 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of AIPM starting September 29, 2011

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	0.0
Iraqi for Seed Production	AISP	4.950	10.0%	65.7
Kharkh Tour Amusement City	SKTA	11.850	9.2%	2.9
Iraqi Agr. Products Mark. Meat	AIPM	8.700	6.9%	129.6
Iraqi Middle East Inv. Bank	BIME	2.130	1.9%	463.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufactories	IICM	1.310	-2.2%	15.5
National Chemical Industries	INCP	4.860	-1.8%	28.2
Bank of Baghdad	BBOB	3.960	-1.0%	431.5
Credit Bank of Iraq	BROI	3.820	-0.5%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	542.0	463.3	24.4%
Bank of Baghdad	BBOB	504.9	431.5	22.7%
Commercial Bank of Iraq	BCOI	203.3	173.7	9.1%
Iraqi Agr. Products Mark. Meat	AIPM	151.6	129.6	6.8%
Mansour Bank	BMNS	134.4	114.9	6.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,552.6	1,327.0	69.9%
Insurance Sector	0.5	0.5	0.0%
Investment Sector	0.0	0.0	0.0%
Services Sector	196.2	167.7	8.8%
Industry Sector	202.6	173.1	9.1%
Hotels & Tourism Sec.	41.7	35.6	1.9%
Agriculture Sector	229.1	195.8	10.3%
<b>Total</b>	<b>2,222.8</b>	<b>1,899.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The Rabee Securities (RS) index, RSISX index, ended the day at **ID1,666 / \$1,848, +0.2%**. The number of traded shares was **922mn** and the trading volume was **ID2.2bn (\$1,9mn)**.

**Non Iraqis executed 112 transactions in this session:**

**Buys - 108** transactions in **10** companies operating in banking, services, industry and agriculture sectors.

**Sells - 4** transactions in **4** companies operating in banking and industry sectors.

Net purchases reached **ID657mn (\$562K)**, while their share in total trading volume was **19.2%**.

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.27	1.28	1.27	0.8%	1.29	1.27	45	159	203	174	773.4	109.4	3M11	10.1	1.3
Bank of Baghdad	BBOB	3.98	3.96	4.00	-1.0%	3.99	3.93	64	128	505	432	145.0	382.1	3M11	14.2	3.5
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	202.7	44.2	FY10	-	1.0
Middle East Bank	BIME	2.10	2.13	2.09	1.9%	2.13	2.10	104	256	542	463	335.6	182.1	6M11	10.5	1.7
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	100.2	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.05	1.05	1.05	0.0%	1.05	1.04	17	38	40	35	23.1	89.7	6M11	24.6	1.9
Credit Bank of Iraq	BROI	3.80	3.82	3.84	-0.5%	3.82	3.80	2	1	3	3	15.9	326.5	6M11	23.5	3.0
Dar Es Salaam Inv. Bank	BDSI	4.95	4.97	4.93	0.8%	4.99	4.93	36	10	48	41	65.2	449.4	6M11	132.9	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	3M11	17.1	0.9
Babylon Bank	BBAY	0.91	0.91	0.91	0.0%	0.91	0.91	16	22	20	17	64.3	77.8	6M11	20.2	1.5
Economy Bank	BEFI	1.35	1.35	1.35	0.0%	1.36	1.35	20	42	56	48	19.9	115.4	FY10	12.4	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	90.7	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	72.6	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	7.8	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	139.5	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	39.2	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	20.4	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.44	1.44	1.44	0.0%	1.45	1.44	31	93	134	115	124.6	123.1	6M11	23.5	1.6
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	276.2	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	13.7	36.3	6M11	11.2	0.8
<b>Banking Sector Total</b>								<b>335</b>	<b>749</b>	<b>1,553</b>	<b>1,327</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	2.4	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.90	3.90	3.90	0.0%	3.90	3.90	1	0	1	0	2.2	8.1	FY10	42.8	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.94	-	-	-	-	-	-	-	16.0	1.6	3M11	-	1.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.50	10.0%	0.55	0.55	1	0	0	0	1.7	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	1.2	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.6	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	0.5	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	11.00	11.85	10.85	9.2%	11.85	11.00	5	0	3	3	1.2	1.8	3M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	27.00	27.00	27.00	0.0%	27.00	27.00	36	2	42	36	4.0	5.3	3M11	28.5	114.0
Mamoura Realestate Inv.	SMRI	4.95	4.97	4.93	0.8%	4.97	4.94	11	9	42	36	53.3	49.8	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	-	no trade	2.40	-	-	-	-	-	-	-	0.6	14.3	3M11	-	2.4
AL-Nukhba for Construction	SNUC	3.20	3.20	3.20	0.0%	3.20	3.20	3	1	3	2	1.5	5.5	6M11	5.3	2.3
Iraqi Land Transport	SILT	6.65	6.68	6.65	0.5%	6.77	6.64	42	15	102	87	125.5	57.1	3M11	-	4.6
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.5	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.60	13.75	13.70	0.4%	13.75	13.60	4	0	4	3	4.3	15.9	6M11	20.3	4.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
<b>Services Sector Total</b>								<b>101</b>	<b>27</b>	<b>196</b>	<b>168</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	-	0.6	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.60	0.60	0.59	1.7%	0.60	0.59	12	24	14	12	29.0	16.3	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	0.3	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	2.06	2.07	2.06	0.5%	2.07	2.06	18	63	131	112	211.8	221.2	6M11	60.1	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	15.0	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	8.7	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.95	4.86	4.95	-1.8%	5.00	4.86	27	7	33	28	10.6	31.5	3M11	18.8	7.5
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	13.4	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.2	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.10	3.10	3.10	0.0%	3.10	3.10	2	2	7	6	0.5	2.6	3M11	18.9	45.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.65	-	-	-	-	-	-	-	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	3.4	1.1	FY10	188.8	14.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	14.3	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.0	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	-	4.2	4.1	6M11	4.4	3.6
Iraqi Carton Manufacturies	IICM	1.35	1.31	1.34	-2.2%	1.35	1.31	9	14	18	16	16.5	4.2	3M11	-	1.5
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	3M11	-	1.0
<b>Industry Sector Total</b>								<b>68</b>	<b>109</b>	<b>203</b>	<b>173</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	22.3	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.8	43.9	3M11	-	19.6
Babylon Hotel	HBAY	39.00	39.40	39.10	0.8%	39.40	39.00	7	1	28	24	11.8	45.5	3M11	-	-
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	5	4	6.9	31.2	FY10	-	25.2
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	20.5	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	-	no trade	13.25	-	-	-	-	-	-	-	14.0	4.3	3M11	57.8	26.2
Tourist Village of Mosul dam	HTVM	-	no trade	31.95	-	-	-	-	-	-	-	6.3	1.1	3M11	-	-
Karbala Hotels	HKAR	5.42	5.40	5.40	0.0%	5.42	5.40	7	2	9	8	3.5	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	-	Suspend/GA	36.45	-	-	-	-	-	-	-	14.8	91.1	3M11	-	26.9
Al-Sadeer Hotel	HSAD	-	Suspend/GA	59.00	-	-	-	-	-	-	-	3.0	35.7	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>3</b>	<b>42</b>	<b>36</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.7	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.89	4.95	4.50	10.0%	4.95	4.85	73	16	77	66	7.2	13.3	FY10	17.8	9.6
Agricultural Marketing Meat	AIPM	8.14	8.70	8.14	6.9%	8.95	8.14	40	18	152	130	8.9	27.9	3M11	35.2	5.3
Iraqi Agricultural Products	AIRP	7.02	7.02	7.01	0.1%	7.02	7.02	1	0	1	1	0.3	2.2	3M11	-	2.6
<b>Agriculture Sector Total</b>								<b>114</b>	<b>33</b>	<b>229</b>	<b>196</b>					
<b>Grand Total</b>								<b>635</b>	<b>922</b>	<b>2,223</b>	<b>1,900</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.