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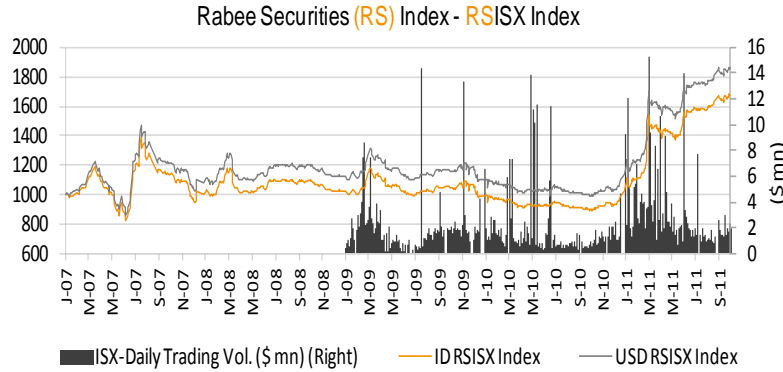
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID2,368,544,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1675	0.4%	69.2%
USD RSISX	1858	0.4%	69.2%

News from Iraq

Politics

- President Jalal Talabani stressed that the results of Tuesday's meeting were "successful, and characterized by frankness and friendliness," according to a statement issued by his office. (Aswat Al-Iraq)
- At the end of Iraqi political leaders' meeting which was held on Tuesday night at the house of Iraqi President Jalal Talabani, deputy Prime Minister Roz Nuri Shawis reported that heads of political parties agreed on keeping American military trainers after US troops withdrawal by the end of the year. It has been agreed however not to grant trainers any immunity. The number of remaining trainers has not been set yet, he added. (Alsumaria TV)
- Parliamentary Legal Commission member pointed out that the new party law will organize the parties' work, formations and financing, which will minimize the chaos of the parties witnessed in Iraq. (Noozz)

Economics

- Iraqi President Jalal Talabani on Wednesday expressed the Iraqi desire to expand the work of the Italian companies in the reconstruction process taking place in Iraq, as well as the investment spheres, a presidential statement said here. (Zawya)
- London-listed Heritage Oil announced Wednesday it was optimistic following test results from its Miran West-3 well in the Kurdish region of Iraq. (Iraq Directory)
- Vice-President Tariq al-Hashimi discussed with the EU ambassador to Iraq means of developing bilateral relations, according to a statement by his office. (Noozz)
- The Chairman of Basra's Provincial Council Sabah al-Bazouni reported that on Wednesday the Swedish Trade Minister and her accompanying delegation visited Basra to review investment possibilities between the two countries. (Aswat Al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	15.730	10.0%	76.3
Iraqi Engineering Works	IIEW	3.350	9.8%	0.7
Baghdad Hotel	HBAG	21.500	7.5%	34.0
Dar Al-Salam for Insurance	NDSA	3.760	7.4%	26.4
AL-Mansour Hotel	HMAN	39.890	6.1%	18.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.620	-10.0%	0.2
Ready Made Clothes	IRMC	3.300	-4.3%	27.5
Kirkuk for Producing	IKFP	1.780	-3.8%	3.9
National Bank of Iraq	BNOI	1.000	-2.0%	10.7
Babylon Hotel	HBAY	38.000	-1.9%	32.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	682.4	583.3	28.8%
Iraqi Middle East Inv. Bank	BIME	269.3	230.1	11.4%
Mansour Bank	BMNS	232.1	198.4	9.8%
Investment Bank of Iraq	BIBI	193.0	165.0	8.1%
Baghdad Soft Drinks	IBSD	193.0	164.9	8.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,709.8	1,461.4	72.2%
Insurance Sector	30.9	26.4	1.3%
Investment Sector	0.4	0.4	0.0%
Services Sector	129.1	110.3	5.5%
Industry Sector	282.6	241.6	11.9%
Hotels & Tourism Sec.	198.5	169.6	8.4%
Agriculture Sector	17.2	14.7	0.7%
Total	2,368.5	2,024.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,675 / \$1,858, +0.4%**. The number of traded shares was **1.1bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

Non Iraqis executed 186 transactions in this session:

Buys - 123 transactions in 19 companies operating in banking, insurance, services, industry and hotel & tourism sectors.

Sells - 63 transactions in 10 companies operating in banking and industry sectors.

Net purchases reached **ID176mn (\$150K)**, while their share in total trading volume was **24.0%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.27	1.27	1.27	0.0%	1.27	1.27	25	77	98	84	824.4	108.5	6M11	13.7	0.9
Bank of Baghdad	BBOB	3.94	3.94	3.90	1.0%	3.94	3.93	20	35	139	118	160.7	380.2	6M11	13.9	3.2
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	231.8	44.2	FY10	-	1.0
Middle East Bank	BIME	2.06	2.06	2.06	0.0%	2.07	2.06	54	130	269	230	332.1	176.1	6M11	10.2	1.6
Investment Bank of Iraq	BIBI	1.04	1.03	1.03	0.0%	1.04	1.03	82	187	193	165	128.0	88.0	3M11	12.7	1.0
National Bank of Iraq	BNOI	1.02	1.00	1.02	-2.0%	1.02	1.00	9	12	13	11	16.9	85.5	6M11	23.4	1.8
Credit Bank of Iraq	BROI	3.88	4.00	3.87	3.4%	4.00	3.88	15	5	19	16	14.7	341.9	6M11	24.6	3.1
Dar Es Salaam Inv. Bank	BDSI	4.95	4.95	4.95	0.0%	4.97	4.95	19	6	28	24	73.2	447.6	6M11	132.4	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.85	0.85	0.86	-1.2%	0.85	0.85	9	13	11	10	35.3	72.6	6M11	18.9	1.4
Economy Bank	BEFI	1.30	1.33	1.30	2.3%	1.35	1.30	15	20	26	22	18.2	113.7	FY10	12.2	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	81.7	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	64.2	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	9.6	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	131.1	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	42.4	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	19.3	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.33	1.31	1.31	0.0%	1.35	1.31	54	175	232	198	107.5	112.0	6M11	21.4	1.5
United Bank	BUND	2.90	2.89	2.92	-1.0%	2.94	2.86	103	235	682	583	189.2	494.0	6M11	11.4	2.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	6.7	36.3	6M11	11.2	0.8
Banking Sector Total								405	895	1,710	1,461					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	3.1	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.58	3.76	3.50	7.4%	3.80	3.58	22	8	31	26	2.9	7.8	FY10	41.2	2.9
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.3	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	-	14.0	1.5	3M11	-	1.6
Insurance Sector Total								22	8	31	26					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	0	1.7	3.0	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.62	1.62	1.80	-10.0%	1.62	1.62	2	0	0	0	1.0	2.8	3M11	11.8	1.9
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.5	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	0.7	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								3	1	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.90	14.98	14.85	0.9%	14.98	14.90	2	0	0	0	1.3	2.2	3M11	27.8	10.3
Al-Mosul for Funfairs	SMOF	27.60	27.55	27.75	-0.7%	27.60	27.50	9	0	6	5	4.5	5.4	3M11	29.1	116.3
Mamoura Realestate Inv.	SMRI	4.99	4.99	4.96	0.6%	4.99	4.99	1	0	0	0	45.5	50.0	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	-	no trade	3.50	-	-	-	-	-	-	-	0.8	20.8	3M11	-	3.5
AL-Nukhba for Construction	SNUC	3.10	3.20	3.10	3.2%	3.30	3.07	10	4	12	10	2.4	5.5	6M11	5.3	2.3
Iraqi Land Transport	SILT	6.48	6.50	6.42	1.2%	6.80	6.47	22	3	21	18	98.4	55.6	3M11	-	4.5
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.4	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	14.95	15.73	14.30	10.0%	15.73	14.95	53	6	89	76	5.0	18.2	6M11	23.3	4.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.1	1.5	FY09	-	2.1
Services Sector Total								97	13	129	110					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.70	0.0%	4.70	4.70	2	1	5	4	0.6	2.0	3M11	2.0	1.2
North Soft Drinks	INSD	0.57	0.58	0.57	1.8%	0.58	0.57	6	13	8	6	28.5	15.8	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	3.2	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	1.99	1.97	1.99	-1.0%	1.99	1.96	25	97	193	165	256.8	210.5	6M11	57.2	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	15.7	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.7	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.7	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	14.2	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	12.3	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.35	3.35	3.05	9.8%	3.35	3.35	1	0	1	1	0.5	2.9	3M11	20.4	48.6
Al -Khazer for Construction M.	IKHC	2.65	2.65	2.65	0.0%	2.65	2.65	1	0	0	0	0.4	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.75	1.78	1.85	-3.8%	1.78	1.75	12	3	5	4	3.9	1.1	FY10	196.5	15.3
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	13.3	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.2	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	3.40	3.30	3.45	-4.3%	3.40	3.30	12	10	32	28	5.0	2.7	6M11	2.9	2.4
Iraqi Carton Manufacturies	IICM	1.25	1.22	1.20	1.7%	1.25	1.20	20	33	40	34	18.3	4.0	3M11	-	1.4
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.5	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.45	-	-	-	-	-	-	-	0.4	1.6	3M11	-	1.0
Industry Sector Total								79	156	283	242					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	24.5	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	9.2	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.00	38.00	38.75	-1.9%	38.00	37.75	6	1	38	33	13.5	43.8	3M11	-	-
Baghdad Hotel	HBAG	19.90	21.50	20.00	7.5%	22.00	19.90	21	2	40	34	8.5	35.3	FY10	-	28.5
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	22.9	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	14.75	14.70	14.60	0.7%	14.75	14.70	3	2	35	30	17.9	4.7	3M11	64.1	29.0
Tourist Village of Mosul dam	HTVM	33.00	32.90	33.00	-0.3%	33.00	32.90	2	0	7	6	7.3	1.1	3M11	-	-
Karbala Hotels	HKAR	5.40	5.38	5.39	-0.2%	5.40	5.38	4	8	41	35	3.3	7.4	3M11	-	4.7
Al- Mansour Hotel	HMAN	37.89	39.89	37.60	6.1%	40.00	37.89	12	1	21	18	13.7	99.7	3M11	-	29.4
Al-Sadeer Hotel	HSAD	45.00	45.00	44.00	2.3%	45.00	45.00	2	0	16	14	3.7	27.2	3M11	-	-
Hotel&Tourism Sector Total								50	14	198	170					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	0.84	0.84	0.84	0.0%	0.84	0.84	4	2	2	1	0.1	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	-	no trade	25.05	-	-	-	-	-	-	-	2.2	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	5.00	4.95	5.00	-1.0%	5.00	4.85	15	3	15	13	13.2	13.3	FY10	17.8	9.6
Agricultural Marketing Meat	AIPM	-	no trade	7.82	-	-	-	-	-	-	-	8.6	25.1	3M11	31.6	4.8
Iraqi Agricultural Products	AIRP	7.85	7.85	7.70	1.9%	7.85	7.85	1	0	0	0	0.4	2.4	3M11	-	2.9
Agriculture Sector Total								20	5	17	15					
Grand Total								676	1,093	2,369	2,024					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.