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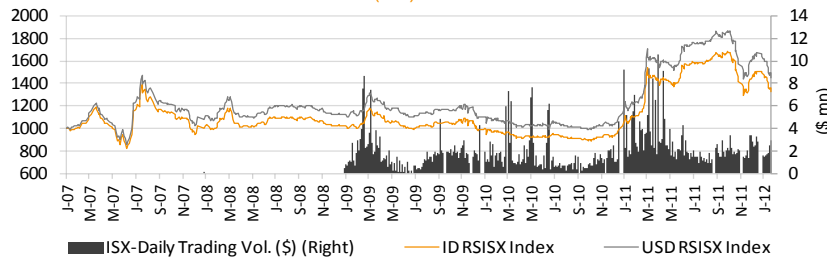
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Weekly Bulletin

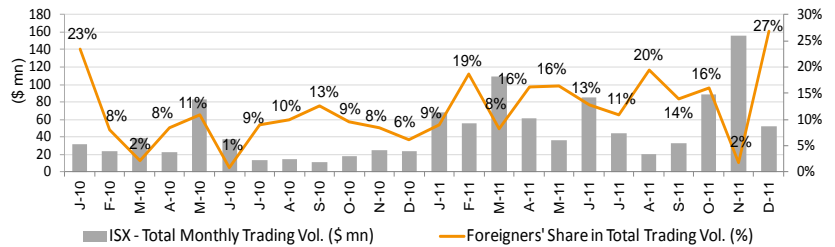
Weekly Value Traded

ID14,121,189,000

Rabee Securities (RS) Index - RSISX Index



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
IKLV	2.750	5.0%
IBSD	1.310	4.8%
AIPM	8.100	3.4%
IIDP	1.370	3.0%
HTVM	30.900	3.0%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
BDSI	3.460	-12.4%
VQUF	1.620	-9.5%
BUND	2.180	-7.6%
SMRI	2.770	-6.7%
HBAY	32.250	-5.8%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,326	-2.7%	33.9%
EGYPT	4,433	14.6%	-33.8%
KUWAIT	5,852	0.9%	-15.1%
SAUDI	6,477	1.6%	-2.7%
MUSCAT	5,596	0.2%	-19.9%
QATAR	8,435	-0.3%	-7.0%
DUBAI	1,406	5.9%	-12.6%
ABUDHABI	2,390	2.3%	-10.9%
BAHRAIN	1,138	-0.3%	-20.0%
TURKEY	57,357	4.5%	-13.0%
IRAN	25,541	-1.0%	35.5%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
BNOR	1.800	2,985	2.5
BKUI	1.940	1,282	1.1
BUND	2.180	1,079	0.9
BGUC	0.900	1,021	0.9
BIME	1.760	1,000	0.8

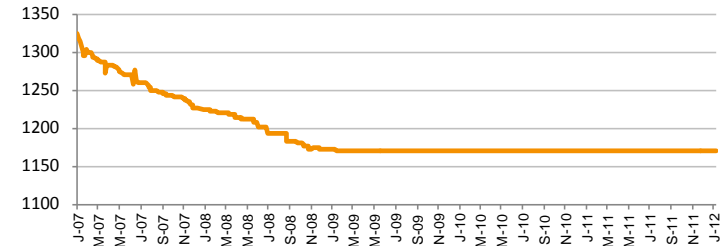
By the end of the week, 43 companies were able to trade in this session, and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID14.1bn (\$11.9mn), and the numbers of shares traded reached 8.8bn.

Foreigners executed total 225 transactions this week. They executed 104 buying transactions amounted at ID395mn (\$334K) and 121 selling transactions amounted at ID585mn (\$494K). Thus, net sales of foreigners realized at ID189mn (\$160K), while their share in total trading volume was 3.5%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

- Iraqi Kurdistan President Masoud Barzani stressed the importance of just distribution of national wealth and natural resources. Barzani stated that "Iraq is the country for all with its national and religious components, who are the strength of the democratic system". (Zawya)
- Higher Islamic Council sources said on Wednesday that Ammar al-Hakeem arrived in Turkey to discuss the relations between the two countries and the latest circumstances in the region, at a time that bilateral relations have been witnessing tensions. (Aswat Al-Iraq)

Economics

- Iraq's Prime Minister Nouri al-Maliki has said on Tuesday that American Companies have no control on Iraqi Oil, rejecting the description of Iraq as a "cake," shared by different forces inside and outside the country. (Aswat Al-Iraq)
- The Ministerial Economic Commission called on Wednesday for supporting the private sector, demanding further annual financial allocations to grant loans to industrialists, according to a statement. (Nooz)

ISX - Company Announcements

- On Jan. 24, we received North Bank's (BNOR) 2011 year-end (unaudited) financial statements. Brief financial results are as the following: B/S - FY11 (Assets: ID921bn, -15% q/q (+4% y/y), Investments: ID19bn, +0.3% q/q (+84% y/y), Loans: ID269bn, - 2% q/q (+20% y/y), Deposits: ID634bn, -23 q/q (-11% y/y), BV: ID225bn, +22% q/q (+48% y/y), P&L (quarterly) - 4Q11 (Estimated NBI: ID20.7bn, +61% q/q (+138% y/y), Operating Profit: ID18.0bn, +74% q/q (+218% y/y), Profit Before Tax: ID16.9bn, +68% q/q (+150% y/y)). P&L (annual) - FY11 (Estimated NBI: ID56.4bn, +46% y/y, Operating Profit: ID46.3bn, 52X% y/y, Profit Before Tax: ID44.7bn, +49% y/y).
- According to the memo (Ref. # 10/183) published by Iraqi Securities Commission (ISC) on Jan. 25, 2012, ISC suspended trading of the following companies due to their failure to submit 3Q2011 financial reports in the due time: Al-Qum'a for Financial Investment (VQUF), Kirkuk for Producing (IKFP) and Northern Soft Drinks & Mineral Water (INSD). In addition, it was mentioned that the following companies will continue to be suspended from trading: Electronic Industries (IELI), The Light Industries (ITLI), Palestine Hotel (HPAL) and Ishtar Hotels (HISH).
- ISC decided to delist AL-Therar for Agricultural Production (ATHP) during the first ISC Board Meeting in 2012. There were no details in ISC website about this decision (# 4/1/2012).
- ISC decided on Jan. 23 to (# 1/1/2012) to add the following paragraph to the regulations of the Iraq Stock Exchange Market. "In case there is a change in a share price, which is very close to the highest point in two sequenced sessions, the trading of the share will be suspended, and an inquiry letter will be prepared to the Board of Directors of the Company. The shares of the company will be resumed trading after receiving the answer of the Board of Directors."
- A cross transaction occurred on 540.5mn North Bank (BNOR) shares on Jan. 25.
- A cross transaction occurred on 467.9mn Commercial Bank (BCOI) shares on Jan. 25.
- Al-Kindi of Vet. Vac. (IKLV) will hold AGM on Feb. 9, 2012 to elect new board members.
- A cross transaction occurred on 1bn North Bank (BNOR) shares on Jan. 23, 2012.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



ISX is pleased to announced that it has successfully connected Rabee Securities/Sulymania Office with ISX E-Trading System. Trading and execution are now available from Rabee Securities/Sulymania starting from January 26th, 2012.

Rabee Securities have three trading branches, in Baghdad, Erbil Office and Sulymania Office.

This success is one of ISX policy achievement to expand the investment base and enable the investors throw out Iraq to participate in the ISX.

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E		P/BV		Net Profit (ID mn)			BV (ID mn)		Note				
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		FY08	FY09	Last*	
Banking Sector																											
Ashur Bank	BASH	66,700	56.4	0.99	66,033	55.8	-	-	-	-	1.11	0.92	9M11	7.0	6.7	5.2	1.1	1.0	0.8	9,469	9,846	9,553	59,561	69,303	86,115	Suspend/GA	
Babylon Bank	BBAY	100,000	84.5	0.74	74,000	62.6	-1.3%	-8.6%	0.76	0.73	350,288	1.09	0.73	9M11	13.4	20.2	18.1	1.9	1.3	0.7	5,537	3,657	3,072	39,636	55,363	102,112	-
Bank of Baghdad	BBOB	112,900	95.4	2.95	333,055	281.5	-1.7%	-15.2%	3.12	2.95	693,796	4.15	2.47	9M11	15.6	21.1	11.4	3.6	3.1	2.4	21,417	15,802	21,916	93,342	109,170	140,704	-
Commercial Bank of Iraq	BCOI	100,000	84.5	1.23	123,000	104.0	-	-3.1%	1.24	1.23	918,848	1.45	1.18	9M11	70.3	32.1	15.2	1.8	1.5	0.9	1,749	3,832	6,055	67,053	84,151	140,181	-
Dijla and Furat Bank	BDFD	50,000	42.3	0.85	42,500	35.9	-	-	-	-	1.05	0.80	9M11	23.5	8.1	-	0.8	0.8	0.8	1,806	5,254	-	50,101	55,355	52,318	Suspend/GA	
Dar Essalaam Investment Bank	BDSI	105,800	89.4	3.46	366,068	309.4	-12.4%	-18.6%	3.70	3.46	79,249	6.80	3.46	9M11	21.3	37.1	98.1	6.1	5.6	3.6	17,196	9,880	2,798	59,854	65,036	102,763	-
Economy Bank for Investment	BEFI	100,000	84.5	1.22	122,000	103.1	-4.7%	-18.1%	1.29	1.22	18,507	1.67	1.12	9M11	8.5	19.1	9.8	2.8	1.4	1.0	14,295	6,387	9,349	43,519	84,589	122,188	-
Elaf Islamic Bank	BELF	100,000	84.5	0.92	92,000	77.8	-3.2%	-5.2%	0.96	0.92	25,031	1.10	0.91	9M11	-	9.0	7.8	12.1	3.9	1.3	-	10,276	8,861	7,617	23,448	72,180	-
Gulf Commercial Bank	BGUC	103,950	87.9	0.90	93,555	79.1	-3.2%	-10.9%	0.95	0.89	1,021,031	1.29	0.89	FY11	6.2	11.8	7.5	2.3	1.6	0.8	15,112	7,957	12,471	41,050	60,055	120,054	-
Investment Bank of Iraq	BIBI	100,000	84.5	0.88	88,000	74.4	-1.1%	-7.4%	0.90	0.87	619,140	1.32	0.87	9M11	10.9	19.1	6.6	1.9	1.4	0.8	8,083	4,595	10,025	47,046	62,522	112,619	-
Iraqi Islamic Bank	BIIB	102,384	86.5	1.18	120,813	102.1	-1.7%	16.8%	1.20	1.18	925,199	1.28	0.78	6M11	-	-	70.8	4.7	2.3	2.4	-325	506	853	25,436	51,658	51,387	-
Iraqi Middle East Investment Bank	BIME	100,000	84.5	1.76	176,000	148.8	1.1%	-8.3%	1.89	1.70	1,000,326	2.27	1.30	9M11	12.6	15.0	8.0	2.8	2.3	1.3	13,952	11,707	16,551	63,840	75,547	134,699	-
Kurdistan International Bank	BKUI	150,000	126.8	1.94	291,000	246.0	-1.0%	-22.4%	2.00	1.87	1,281,683	3.36	1.35	9M11	25.7	22.0	7.5	4.4	3.7	1.8	11,313	13,233	29,116	66,601	77,934	162,050	-
Mosul Bank	BMFI	50,000	42.3	1.35	67,500	57.1	-	-	-	-	1.49	1.20	9M11	10.5	9.8	10.6	1.8	1.1	0.8	6,449	6,908	4,762	37,157	59,674	83,244	Suspend/GA	
Mansour Bank	BMNS	100,000	84.5	1.20	120,000	101.4	-4.0%	-7.0%	1.25	1.20	194,217	1.75	1.20	9M11	11.2	27.5	13.5	1.6	1.5	1.1	10,718	4,356	6,691	76,255	81,006	108,609	-
National Bank of Iraq	BNOI	100,000	84.5	0.78	78,000	65.9	-	-8.2%	0.78	0.75	11,779	1.16	0.75	9M11	24.9	133.1	15.3	2.5	1.5	0.7	3,135	586	3,828	31,081	51,772	106,742	-
North Bank	BNOR	175,000	147.9	1.80	315,000	266.3	-5.3%	-10.4%	1.91	1.80	2,985,483	3.32	1.49	FY11	21.9	17.7	8.5	2.7	2.5	1.4	14,370	17,816	37,248	117,821	126,685	224,839	-
Credit Bank of Iraq	BROI	100,000	84.5	3.42	342,000	289.1	0.6%	-5.0%	3.50	3.40	101,995	5.00	2.82	9M11	19.9	45.0	20.2	3.7	3.1	2.3	17,194	7,592	12,715	93,070	111,913	147,985	-
Sumer Commercial Bank	BSUC	100,000	84.5	0.82	82,000	69.3	-	-	-	-	0.92	0.76	9M11	94.7	18.7	30.6	1.6	1.4	0.8	865	4,393	2,009	49,572	59,249	108,335	Suspend/GA	
United Bank for Investment	BUND	200,000	169.1	2.18	436,000	368.6	-7.6%	-19.0%	2.46	2.12	1,078,571	3.56	1.96	9M11	-	31.1	11.6	18.4	3.9	1.9	-711	14,025	28,260	23,646	112,678	232,241	-
Union Bank of Iraq	BUOI	50,000	42.3	1.05	52,500	44.4	-	-	-	-	1.09	0.93	9M11	36.8	18.8	9.8	1.9	1.0	0.8	1,425	2,795	4,020	27,959	53,255	64,599	Suspend/GA	
Warka Bank for Investment	BWAI	75,000	63.4	1.26	94,500	79.9	-	-	-	-	1.26	1.26	9M11	5.7	3.2	41.5	1.2	1.0	0.7	16,691	29,989	1,708	80,140	94,950	129,220	Suspend/ISC	
Total		2,241,734	1,895		3,575,524	3,022.4					11,305,143																
Insurance Sector																											
Ahliya Insurance	NAHF	2,500	2.1	0.86	2,150	1.8	-	-3.4%	0.87	0.86	26,947	1.83	0.86	9M11	11.7	9.7	-	1.2	1.2	0.0	183	221	6	1,786	1,998	1,824	-
Al-Ameen Insurance	NAME	2,000	1.7	1.13	2,260	1.9	-1.7%	-7.4%	1.20	1.13	2,567	3.06	1.13	9M11	7.6	15.8	10.6	1.5	1.5	0.0	297	143	159	1,519	1,645	1,826	-
Dar Essalaam Insurance	NDSA	2,420	2.0	3.10	7,502	6.3	-1.6%	-6.1%	3.35	3.10	12,941	5.25	3.05	9M11	35.6	35.4	-	2.9	2.9	0.0	211	212	0	2,630	2,891	3,180	-
Gulf Insurance and Reinsurance	NGIR	2,000	1.7	0.73	1,460	1.2	-	-1.4%	-	-	1.42	0.70	9M11	91.6	41.5	-	1.4	1.4	0.0	16	35	-22	1,064	1,095	2,032	-	
Al-Hamraa Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	2.25	1.50	9M11	5.8	9.9	7.7	2.5	2.5	0.0	572	335	321	1,332	1,646	2,234	Suspend/GA	
Total		10,420	8.8		16,672	14.1					42,455																
Investment Sector																											
Al-Ameen Financial Investment	VAMF	750	0.6	0.66	495	0.4	-	-	0.66	0.66	322	0.85	0.66	6M11	-	11.4	15.5	0.9	0.7	0.5	-275	43	16	545	670	1,088	-
Al-Ayaam Financial Investment	VAYF	400	0.3	0.81	324	0.3	-	-	-	-	1.00	0.81	9M11	137.6	6.2	16.0	1.3	0.8	0.8	2	52	15	242	383	398	-	
AL- Batek for Financial Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	0.92	0.90	9M11	10.7	13.6	-	0.9	0.9	0.6	84	66	-25	1,041	1,044	1,447	-	
Al-Khaima Financial Investment	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	1.00	1.00	9M11	116.5	4.9	6.4	1.4	0.9	0.8	3	82	47	295	455	484	-	
Al-Kheir Financial Investment	VKHF	7,000	5.9	0.56	3,920	3.3	-	-	-	-	0.79	0.40	9M11	6.7	50.0	-	0.5	0.5	0.5	587	78	-148	7,854	7,933	7,626	-	
Mesopotamia Investment	VMSI	1,000	0.8	0.86	860	0.7	-	-	-	-	0.90	0.83	9M11	107.5	118.8	93.7	0.9	0.9	1.0	8	7	7	968	975	894	-	
Al-Qum'a for Financial Investment	VQUF	1,000	0.8	1.62	1,620	1.4	-9.5%	-26.4%	1.62	1.62	729	2.68	0.80	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	533	564	784	Suspend/ISC
AL-Wiaam Financial Investment	VWIF	2,000	1.7	1.50	3,000	2.5	-	-6.3%	1.50	1.50	219,812	2.85	1.23	9M11	-	8.3	-	2.2	1.8	1.4	-34	361	-131	1,357	1,630	2,212	-
Al-Zawraa for Financial Investment	VZAF	1,000	0.8	1.21	1,210	1.0	0.8%	5.2%	1.21	1.20	2,768	1.26	0.90	9M11	26.6	60.5	17.5	1.1	1.1	1.0	46	20	52	1,100	1,129	1,253	-
Total		14,550	12.3		12,729	10.8					223,631																

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Services Sector																											
Al-Ameen Estate Investment	SAEI	6,960	5.9	3.25	22,620	19.1	-	-	-	-	3.75	2.30	9M11	-	-	-	3.2	3.2	3.2	-5	-37	-17	6,994	7,001	6,997	-	
AL-Badia General Trans	SBAG	1,800	1.5	8.80	15,840	13.4	1.1%	-9.7%	9.95	8.73	34,158	16.20	7.50	9M11	11.7	15.3	14.4	6.8	4.9	3.9	1,356	1,033	824	2,326	3,260	4,099	-
Baghdad Motor cars Servicing	SBMC	1,080	0.9	1.65	1,782	1.5	-	-	-	-	-	2.30	1.63	9M11	-	-	8.2	9.2	2.1	1.5	-38	-	162	193	832	1,154	Suspend/ISC
Baghdad Al-Iraq for General Transportation	SBPT	160	0.1	55.00	8,800	7.4	-5.7%	-28.0%	55.05	47.25	8,846	90.00	13.75	9M11	-	25.4	138.8	31.3	14.1	13.4	14	346	48	281	623	658	-
Iraqi for General Transportation	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	-	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.5	4.90	49,000	41.4	-0.2%	-8.4%	5.05	4.90	185,922	9.29	4.68	9M11	28.3	14.8	9.1	4.9	4.1	13.3	1,734	3,317	4,058	10,088	11,908	3,681	-
Kharkh Tour Amuzement City	SKTA	175	0.1	13.75	2,406	2.0	-2.5%	-8.3%	14.10	13.70	9,622	20.84	10.40	9M11	-	-	20.1	17.3	16.3	7.5	1	8	90	139	148	321	-
Mosul for Funfairs	SMOF	230	0.2	26.00	5,967	5.0	-	-1.9%	26.00	26.00	871	33.00	24.50	9M11	29.4	17.5	13.2	15.2	8.2	4.8	203	340	339	393	729	1,236	-
Mamoura Realestate Investment	SMRI	11,726	9.9	2.77	32,481	27.5	-6.7%	-15.8%	3.10	2.77	47,704	5.45	2.40	9M11	33.1	29.5	66.6	4.4	3.8	2.5	981	1,101	366	7,372	8,529	12,892	-
AL-Nukhba General Contracting	SNUC	2,000	1.7	2.60	5,200	4.4	2.0%	-10.3%	2.60	2.60	2,012	4.50	2.55	9M11	16.8	25.8	-	2.6	2.8	2.4	310	201	-84	1,977	1,858	2,174	-
Total		35,631	30.1		154,911	130.9					289,137																
Industry Sector																											
Baghdad for Packing Materials	IBPM	540	0.5	5.50	2,970	2.5	-	-20.3%	5.65	5.39	201,547	17.50	5.39	9M11	198.2	-	25.2	9.4	10.1	5.4	15	-18	88	315	295	548	-
Baghdad Soft Drinks	IBSD	125,000	105.7	1.31	163,750	138.4	4.8%	-14.9%	1.35	1.23	523,795	2.25	1.22	9M11	-	28.2	37.0	1.5	1.3	1.1	-39	5,803	3,315	107,611	122,638	149,973	-
Eastern Brewery	IEAB	8,845	7.5	0.77	6,811	5.8	-	-	-	-	-	0.77	0.85	FY08	-	-	-	2.3	-	2.3	-118	-	-118	2,923	-	2,923	Suspend/ISC
Electronic Industries	IELI	18,000	15.2	2.48	44,640	37.7	-	-	-	-	5.00	2.48	FY09	-	-	-	-	-	6.7	6.7	-	-	-	-	6,670	6,670	Suspend/ISC
Fallujah Construction Materials	IFCM	1,080	0.9	3.62	3,910	3.3	-	-	-	-	-	3.78	2.70	9M11	-	63.4	25.8	9.7	4.6	2.8	-115	62	114	403	848	1,422	Suspend/GA
Nationality Household Furniture Industry	IHFI	1,260	1.1	1.40	1,764	1.5	-	-0.7%	1.40	1.40	1,450	1.69	1.35	9M11	-	28.2	-	1.3	1.2	1.0	-236	63	4	1,385	1,465	1,755	-
Al-Hilal Industries	IHLI	12,375	10.5	1.02	12,623	10.7	2.0%	-13.6%	1.08	0.90	162,912	1.41	0.90	9M11	-	-	9.0	-	135.0	2.9	-2,153	-1,034	1,058	-561	93	4,353	-
Iraqi for Carton Manufacturies	IICM	3,795	3.2	1.20	4,554	3.8	-	2.6%	-	-	-	1.61	1.05	9M11	-	-	-	-	11.8	1.7	-962	-677	-972	-215	385	2,661	-
Iraqi Date Processing and Marketing	IIDP	15,000	12.7	1.37	20,550	17.4	3.0%	-7.4%	1.42	1.31	104,660	2.85	1.31	FY10	-	-	31.0	2.8	2.3	1.2	-787	-	663	7,435	9,056	17,468	-
Iraqi Engineering Works	IIEW	1,000	0.8	2.90	2,900	2.5	-	-3.3%	2.90	2.90	49	4.00	2.85	9M11	97.3	-	7.2	3.4	3.3	45.2	30	2	302	849	870	64	-
Iraqi For Tufted Carpets &Floor	IITC	500	0.4	4.75	2,375	2.0	2.2%	-5.0%	4.75	4.60	1,437	5.50	4.05	9M11	12.6	9.4	5.7	1.5	1.3	1.3	188	253	313	1,609	1,763	1,790	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	1.75	1.70	1,470	2.70	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	79	87	87	Suspend/ISC
Al-khazer for Construction Materials	IKHC	1,100	0.9	2.10	2,310	2.0	-	-	2.10	2.10	1,411	2.88	2.10	9M11	-	29.3	-	2.4	2.1	2.2	-67	79	-84	976	1,110	1,048	-
AL- Kindi for Production of Veterinary	IKLV	2,400	2.0	2.75	6,600	5.6	5.0%	-33.1%	2.91	2.60	223,938	5.10	2.30	9M11	-	17.5	11.3	4.5	2.1	1.7	32	378	439	1,463	3,072	3,799	-
Al-Mansour Pharmaceuticals Industries	IMAP	3,235	2.7	2.48	8,022	6.8	-0.8%	-12.1%	2.59	2.43	75,847	4.35	2.40	9M11	29.5	22.5	110.8	3.4	2.8	2.3	272	356	54	2,390	2,894	3,417	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	287	302	411	-	
Modern Construction Materials Industry	IMCM	5,620	4.8	0.95	5,339	4.5	-2.1%	-3.1%	0.95	0.95	78	1.50	0.90	9M11	-	-	-	3.7	2.9	1.7	-74	-367	-211	1,431	1,846	3,174	-
National Metallic Industries and Bicycles	IMIB	5,000	4.2	1.50	7,500	6.3	-	-20.6%	1.58	1.48	13,795	2.80	1.44	9M11	4.2	45.8	-	0.9	1.0	1.5	1,772	164	-484	8,475	7,200	5,117	-
Modern Sewing	IMOS	1,800	1.5	0.74	1,332	1.1	-	-	-	-	-	0.74	0.76	9M11	-	-	18.1	1.0	1.2	1.7	-229	-160	55	1,293	1,152	788	Suspend/ISC
Modern Paint Industries	IMPI	9,214	7.8	2.30	21,192	17.9	-	-16.4%	-	-	-	5.60	2.30	9M11	-	-	-	1.9	2.1	2.1	-522	-1,132	-215	11,105	9,980	9,960	Suspend/GA
National Chemical &Plastic Industries	INCP	7,594	6.4	3.99	30,299	25.6	-	-	-	-	-	5.05	1.27	9M11	-	-	14.9	4.6	4.7	3.3	-2,248	-1,188	1,524	6,620	6,486	9,233	Suspend/GA
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	-	1.07	0.88	9M11	-	-	132.0	1.1	1.1	2.1	-	-	18	3,010	2,897	1,521	Suspend/ISC
Northern Soft Drinks and Mineral Water	INSD	31,875	26.9	0.59	18,806	15.9	-	3.5%	-	-	-	0.00	0.00	3M11	198.6	-	-	0.6	0.6	0.6	95	-1,557	-311	32,995	31,438	29,616	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	5.78	7,803	6.6	-0.3%	-9.7%	6.00	5.78	127,640	6.90	3.00	9M11	22.6	-	106.1	9.2	15.0	9.9	345	-415	55	849	519	788	-
The Light Industries	ITLI	16,800	14.2	1.14	19,152	16.2	-	-	-	-	-	1.32	1.10	9M10	-	-	-	7.3	3.4	2.2	-3,167	-3,450	-2,584	2,624	5,686	8,727	Suspend/ISC
Total		277,786	234.8		403,305	340.9					1,440,027																

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID/000)	52 Week		Last Fin.*	P/E				Net Profit (ID mn)			BV (ID mn)			Note			
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08		FY09	Last*	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	12.30	4,629	3.9	-1.6%	-8.9%	12.50	12.26	5,182	16.80	12.00	9M11	-	-	-	18.1	18.1	24.3	-37	-12	-	256	256	191	-
Baghdad Hotel	HBAG	1,922	1.6	21.01	40,381	34.1	-	-	-	-	-	23.25	17.93	9M11	-	-	-	17.7	27.9	24.8	-531	-833	-166	2,278	1,445	1,625	Suspend/GA
Babylon Hotel	HBAY	1,350	1.1	32.25	43,538	36.8	-5.8%	-5.1%	34.15	31.00	80,629	47.06	31.00	9M11	-	-	-	179.4	119.1	-	-540	-158	114	243	366	-	
Ishtar Hotels	HISH	1,500	1.3	34.26	51,390	43.4	-	-	-	-	-	37.00	34.00	3M11	-	-	-	28.9	54.7	19.6	-887	-863	-294	1,776	940	2,616	Suspend/ISC
Karbala Hotels	HKAR	1,620	1.4	4.50	7,290	6.2	-3.2%	-5.3%	4.60	4.50	3,446	5.88	4.50	6M11	-	-	183.2	8.0	4.2	3.9	22	-1	20	907	1,715	1,869	-
AL-Mansour Hotel	HMAN	2,923	2.5	30.35	88,713	75.0	-5.2%	-11.4%	31.25	30.10	31,818	43.50	30.10	6M11	-	78.9	154.5	37.8	25.5	22.4	114	1,124	287	2,346	3,482	3,968	-
National for Tourist Investments	HNTI	3,554	3.0	18.20	64,682	54.7	1.1%	6.0%	19.40	17.75	176,680	25.80	16.30	9M11	156.4	124.8	93.7	20.3	16.9	13.7	414	518	518	3,184	3,817	4,721	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.9	-	-	-	-	-	20.50	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	3,876	2,873	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	28.50	20,178	17.1	-1.8%	-11.8%	30.00	28.50	73,966	70.00	28.50	6M11	-	58.9	168.7	30.6	20.0	14.6	3	343	60	660	1,011	1,383	-
Tourist Village of Mosul dam	HTVM	40	0.0	30.90	1,236	1.0	3.0%	-3.7%	31.00	30.00	6,655	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	-42	-135	-354	-
Total		18,463	15.6		400,038	338.2					378,376													15,484	15,770	18,892	
Agriculture Sector																											
Al-Ahlyia for Agricultural	AAHP	575	0.5	0.84	483	0.4	-	-	-	-	-	1.11	0.80	3M11	-	-	-	0.9	1.0	2.4	-65	-81	-	565	483	199	-
Iraqi For Meat production and marketing	AIPM	3,750	3.2	8.10	30,375	25.7	3.4%	0.1%	8.20	7.78	425,225	9.10	6.55	9M11	-	-	40.9	5.5	5.6	4.7	-665	-194	557	5,573	5,455	6,496	-
Iraqi Agricultural Products Marketng	AIRP	360	0.3	6.41	2,308	2.0	0.2%	-1.4%	6.41	6.40	832	8.02	4.85	9M11	24.8	23.3	22.1	3.0	2.5	2.5	93	99	78	764	931	925	-
Iraqi for Seed Production	AISP	3,140	2.7	4.20	13,188	11.1	-	-	-	-	-	6.00	2.15	6M11	-	57.2	-	27.4	18.0	-	-514	230	-4,540	481	734	-383	Suspend/ISC
The Modern for Animal Agricultural Production	AMAP	1,800	1.5	0.99	1,782	1.5	-	-40.4%	1.00	0.97	8,513	1.75	0.97	9M11	43.4	63.6	-	0.6	0.6	-	41	28	-2	2,969	2,939	-	-
Middle East for Production - Fish	AMEF	300	0.3	25.00	7,500	6.3	-	-2.0%	25.00	22.50	7,849	25.80	16.60	6M11	144.0	86.2	103.2	17.9	14.6	6.6	52	87	36	420	514	1,133	-
Total		9,925	8.4		55,636	47					442,419													10,771	11,058	8,371	
Grand Total		2,608,509	2,205.0		4,618,816	3,904					14,121,189													1,475,168	1,929,837	2,965,407	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. While calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings