



# Rabee Securities

Member of the Iraq Stock Exchange

## For any inquiries, contact:

Research  
[research@rabeesecurities.com](mailto:research@rabeesecurities.com)

Trading  
[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19  
 Karada  
 Baghdad-Iraq

Tel: +964 1 7180 696  
[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

RS Bloomberg page: <RSIQ>

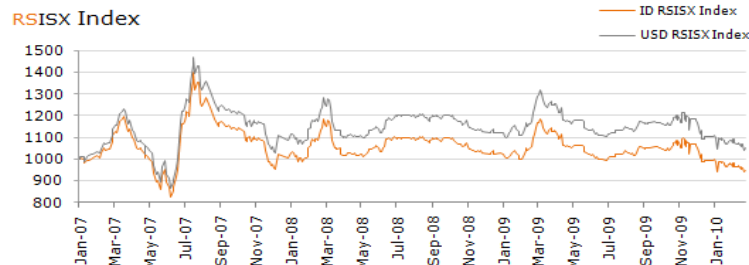
## DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

## Daily Bulletin - Electronic Trading Session / Monday

March 1<sup>st</sup> 2010

Iraqi Dinar Value **1USD=1170ID**  
 Daily Value Traded **ID649,817,000**



## The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	947	0.9%	-4.6%
USD RSISX	1050	0.9%	-4.6%

## News From Iraq

### Politics

- An Iraqi parliamentarian on Monday said that the United States is working hard to bring Iraq out of Chapter VII of the UN Charter, especially after international reports had revealed that it does not possess weapons of mass destruction.
- Iraqi Prime Minister Nouri al-Maliki has announced his intention to form a coalition with the Kurdistan Alliance (KA) after the upcoming parliamentary election. "This is significant for the formation of a majority coalition, which is necessary for the formation of a government," Maliki said.

### Economics

- The International Monetary Fund has approved a US\$3.6 bln loan to Iraq to help the war-torn country meet pressing financial needs.
- Iraqi Prime Minister Nouri al-Maliki said on Sunday that the optimization of Iraq's oil revenues would solve all the country's problems and repay all foreign debts.
- Iraqi Prime Minister Nouri al-Maliki said on Sunday that the process to re-evaluate the Iraqi dinar has to do with economic conditions that have to be strengthened.
- The Thi-Qar investment commission is convening its first investment conference under the auspices of Vice President Adel Abdulmahdi with the objective of improving agriculture and finding ways to remove obstacles impeding its progress.
- Iranian house constructors and the Iraqi trade delegation signed a Memorandum of Understanding (MoU) on Friday to construct 10,000 houses and residential units in the Iraqi province of Al-Amara.

## Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Baghdad Soft Drinks	1.130	4.63%	70,760,145
Modern for Animal Production	1.200	4.35%	300,000
AL-Badia for General Trans	10.810	4.34%	1,487,693
National for Tourist Investment	23.500	3.71%	943,074
Iraqi for Seed Production	1.650	3.12%	406,134

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
AL-Nukhba Construction	3.050	-13.60%	442,960
Baghdad for Packing Materials	7.500	-3.23%	183,018
Investment Bank of Iraq	1.300	-0.76%	22,266,213

## Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Babylon Bank	110,122,823	1.080	26.44%
Baghdad Soft Drinks	70,760,145	1.130	16.99%
United Bank	37,707,190	1.900	9.05%
MiddleEast Bank	36,284,080	1.930	8.71%
Ashur International Bank	33,000,000	1.190	7.92%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Babylon Bank	118,786,471	1.080	18.28%
Baghdad Soft Drinks	79,741,965	1.130	12.27%
United Bank	71,643,661	1.900	11.03%
MiddleEast Bank	69,734,814	1.930	10.73%
Palestine Hotel	42,555,000	15.500	6.55%

## Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	307,813,075	73.91%	416,009,728	64.02%
Insurance	1,000,000	0.24%	1,100,000	0.17%
Investment	0	0.00%	0	0.00%
Services	6,055,417	1.45%	30,604,078	4.71%
Industry	95,349,749	22.90%	117,467,414	18.08%
Hotels	5,505,490	1.32%	83,441,751	12.84%
Agriculture	725,703	0.17%	1,193,662	0.18%
<b>Total</b>	<b>416,449,434</b>	<b>100.00%</b>	<b>649,816,633</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the first session of the month today. 35 companies were able to trade in this session, and 46 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 416.4 mn and the trading volume was ID649.8 mn (US\$555.4 ths).

Foreigners executed six transactions in this session. They executed three buying transactions in two companies operating in banking and industry sectors, and three selling transactions in two companies operating in banking sector. The total number of traded shares was 4.1 mn, and the total trading volume was ID5.4 mn (US\$4.6 ths). The companies which were bought by foreigners are Baghdad Soft Drinks (IBSD) and Iraqi Middle East Investment Bank (BIME), while the companies which were sold by foreigners are Iraqi Middle East Investment Bank (BIME) and Al-Mansour Bank (BMNS).

**Note: The ISX will be closed from March 4-8 due to the general elections in the country. The elections will be held on Sunday March 7. Trading will resume on March 9.**

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	0	0	0.000	0.000	1.400	0.000	0.000	0	
Bank of Baghdad	BBOB	2,002,594	4,005,188	2.000	2.000	1.980	2.000	2.000	2	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	36,284,080	69,734,814	1.920	1.930	1.920	1.930	1.920	17	
Investment Bank of Iraq	BIBI	22,266,213	28,946,077	1.300	1.300	1.310	1.300	1.300	13	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	9,467,161	7,853,072	0.820	0.830	0.820	0.830	0.820	5	
Credit Bank of Iraq	BROI	7,157,143	15,378,072	2.180	2.140	2.120	2.180	2.140	8	
Dar Essalaam Investment Bank	BDSI	0	0	0.000	0.000	6.000	0.000	0.000	0	
Sumer Commerical Bank	BSUC	589,465	542,308	0.920	0.920	0.920	0.920	0.920	1	
Babylon Bank	BBAY	110,122,823	118,786,471	1.060	1.080	1.050	1.090	1.060	27	
Economy Bank for Investment	BEFI	1,154,385	2,071,718	1.760	1.800	1.760	1.800	1.760	3	
Gulf Commercial Bank	BGUC	30,700,000	36,226,000	1.180	1.180	1.170	1.180	1.180	7	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	8,600,000	9,718,000	1.130	1.130	1.120	1.130	1.130	6	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.830	0.000	0.000	0	
North Bank	BNOR	0	0	0.000	0.000	1.960	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.600	0.000	0.000	0	
Ashur Bank	BASH	33,000,000	39,248,000	1.190	1.190	1.190	1.190	1.180	12	
Mansour Bank	BMNS	8,762,021	11,856,349	1.360	1.350	1.340	1.360	1.340	6	
United Bank for Investment	BUND	37,707,190	71,643,661	1.900	1.900	1.900	1.900	1.900	6	
<b>Banks Sector Total</b>		<b>307,813,075</b>	<b>416,009,728</b>						<b>113</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	1,000,000	1,100,000	1.100	1.100	1.100	1.100	1.100	1	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	2.050	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>1,000,000</b>	<b>1,100,000</b>						<b>1</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.700	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.750	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	6.250	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	3,864,764	10,391,068	2.730	2.690	2.690	2.730	2.680	8	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.050	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	442,960	1,351,028	3.050	3.050	3.530	3.050	3.050	1	
Iraqi Land Transport	SILT	260,000	2,873,100	11.100	11.030	11.000	11.100	11.030	4	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	1,487,693	15,988,882	9.980	10.810	10.360	10.850	9.980	10	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>6,055,417</b>	<b>30,604,078</b>						<b>23</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	70,176	80,702	1.150	1.150	1.150	1.150	1.150	1	
Al-Mansour Pharmaceuticals Ind.	IMAP	3,068,422	8,556,092	2.800	2.720	2.680	2.850	2.720	10	
Modern Sewing	IMOS	3,600,000	3,240,000	0.900	0.900	0.890	0.900	0.900	4	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.900	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	13,229,274	9,732,370	0.730	0.730	0.730	0.740	0.730	10	
Messan Food Industries	IMFI	0	0	0.000	15.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	183,018	1,372,635	7.500	7.500	7.750	7.500	7.500	1	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	70,760,145	79,741,965	1.100	1.130	1.080	1.160	1.100	39	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	4,150,000	13,932,500	3.360	3.350	3.310	3.360	3.350	3	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	0	0	0.000	0.000	2.100	0.000	0.000	0	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	3.200	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.100	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0.000	0.000	2.310	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	25,000	71,250	2.800	2.720	2.680	2.850	2.720	10	
Ready Made Clothes	IRMC	263,714	739,899	2.800	2.810	2.800	2.810	2.800	2	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>95,349,749</b>	<b>117,467,414</b>						<b>80</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	2,745,000	42,555,000	15.500	15.500	15.200	15.750	15.300	9	
Ishtar Hotels	HISH	68,000	1,741,964	25.500	25.650	25.500	25.650	25.500	14	
Babylon Hotel	HBAY	0	0	0.000	0.000	38.250	0.000	0.000	0	
Baghdad Hotel	HBAG	263,740	6,557,126	24.800	24.900	24.800	24.900	24.800	3	
National for Tourist Investments	HNTI	943,074	21,946,221	23.000	23.500	22.660	23.500	23.000	7	
Ashour Hotel	HASH	0	0	0.000	0.000	12.950	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	1,485,676	10,641,440	7.160	7.180	7.170	7.180	7.160	2	
AL-Mansour Hotel	HMAN	0	0	0.000	0.000	30.500	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	44.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>5,505,490</b>	<b>83,441,751</b>						<b>35</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	300,000	360,000	1.200	1.200	1.150	1.200	1.200	1	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	19,569	163,541	8.250	8.500	8.500	8.500	8.250	4	
Iraqi for Seed Production	AISP	406,134	670,121	1.650	1.650	1.600	1.650	1.650	1	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	6.400	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.750	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>725,703</b>	<b>1,193,662</b>						<b>6</b>	
<b>Grand Total</b>		<b>416,449,434</b>	<b>649,816,633</b>						<b>Total Trades</b>	<b>258</b>

Source: Iraq Stock Exchange