



15  
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur  
aozgur@rabeesecurities.com

**Trading**

trading@rabeesecurities.com

Address: 903/14/19

Karada  
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

**RS Bloomberg page: <RSIQ>**

**DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

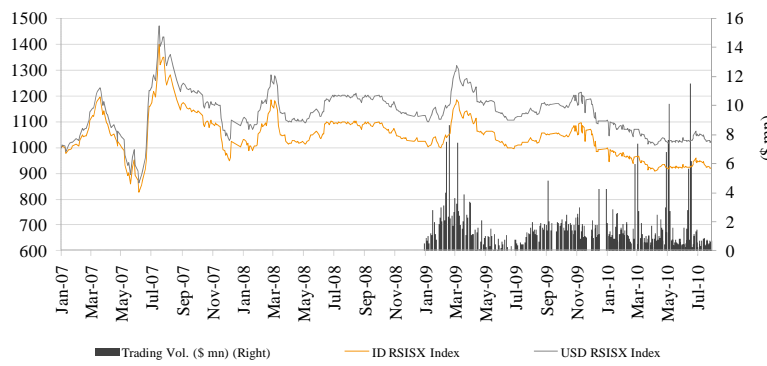
**Daily Bulletin - Electronic Trading Session / Wednesday**

**August 4<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID811,570,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	922	0.1%	-7.1%
<b>USD RSISX</b>	1022	0.1%	-7.1%

**News From Iraq**

**Politics**

- The upcoming meeting between the Kurdistan Alliance and heads of political blocs in the Iraqi Parliament has been postponed until further notice, Kurdish Lawmaker Sardar Abdullah said on Tuesday.
- An agreement has been reached with the Bahraini consular in Najaf to open a consulate for the Kingdom of Bahrain in Karbala.
- Iraqi Deputy Prime Minister Rafia al-Issawi, discussed on Monday with the Sadrist bloc the formation of the coming government and the expected alliances, according to a statement of his office.

**Economics**

- AECOM Technology Corporation, a leading provider of professional technical and management support services for government and commercial clients around the world, announced that it was been awarded a five-year, \$53 mn contract from the U.S. Agency for International Development (USAID) to provide economic consulting services to Iraq through the Iraq Financial Sector Development Program.
- Two oilfields in western Karbala have been listed by the oil ministry within its next oil licensing round, Ain al-Tamr mayor said on Tuesday.
- The Iraqi government announced on Tuesday that it decided to allow the private sector to invest in services for border crossing points, according to spokesman of the government.
- The state-run Diala Public Company has signed 16 contracts with the oil and electricity ministries during the past two months.
- The value of investment projects in the Iraqi capital has reached \$100 bln, the Baghdad Mayoralty said on Tuesday.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi For Meat Prod. & Mark.	AIPM	7.300	4.3%	2.2
Ishtar Hotels	HISH	27.250	3.8%	74.4
Al-Kheir Financial Investment	VKHF	0.400	2.6%	0.7
Iraqi for Seed Production	AISP	2.050	2.0%	0.9
Palestine Hotel	HPAL	18.120	1.5%	71.3

<b>Worst Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Union Bank of Iraq	BUOI	0.990	-10.0%	0.1
AL-Nukhba Construction	SNUC	1.500	-6.3%	4.4
Dijlah & Furat Bank	BDFD	0.800	-5.9%	4.2
Iraqi For Tufted Carpets	IITC	4.450	-4.3%	0.5
Baghdad for Packing Materials	IBPM	7.750	-3.1%	2.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	408.7	349.3	50.4%
Ishtar Hotels	HISH	87.0	74.4	10.7%
Palestine Hotel	HPAL	83.4	71.3	10.3%
Iraqi Middle East Inv. Bank	BIME	74.2	63.4	9.1%
Gulf Commercial Bank	BGUC	71.4	61.0	8.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	583.3	498.5	71.87%
Insurance Sector	1.8	1.5	0.22%
Investment Sector	0.8	0.7	0.10%
Services Sector	5.6	4.8	0.69%
Industry Sector	36.6	31.3	4.51%
Hotels Sector	179.6	153.5	22.13%
Agriculture Sector	3.8	3.3	0.47%
<b>Total</b>	<b>811.6</b>	<b>693.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 32 companies were able to trade in this session, and 28 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 500.2 mn and the trading volume was ID811.6 mn (\$693.6 ths).

Foreigners executed nine transactions in this session. They executed six buying transactions in three companies operating in banking, insurance and industry sectors, and three selling transactions in one company operating in banking sector. The total number shares traded by foreigners was 311.9 mn, and the total trading volume was ID423.9 mn (\$362.3 ths). The companies that were bought by foreigners were Commercial Bank of Iraq (BCOI), Al-Ameen for Insurance (NAME) and Modern Paint Industries (IMPI), while the company that was sold by foreigners was Iraqi Middle East Investment Bank (BIME).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	300,500,000	408,680,000	349,299	1.360	1.360	1.360	1.360	1.360	3	
Bank of Baghdad	BBOB	6,428,572	10,028,572	8,571	1.560	1.560	1.560	1.560	1.560	2	
Iraqi Islamic Bank	BIIB	1,000,000	780,000	667	0.780	0.780	0.770	0.780	0.780	1	
Iraqi Middle East Investment Bank	BIME	55,765,220	74,210,186	63,428	1.340	1.330	1.340	1.350	1.320	24	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.820	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	5.490	0.000	0.000	0	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	71,045,000	71,355,450	60,988	1.000	1.010	1.000	1.010	1.000	12	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Union Bank of Iraq	BUOI	100,000	99,000	85	0.990	0.990	1.100	0.990	0.990	1	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	10,294,329	13,279,684	11,350	1.290	1.290	1.290	1.290	1.290	1	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	6,087,330	4,869,864	4,162	0.800	0.800	0.850	0.800	0.800	3	
<b>Banks Sector Total</b>		<b>451,220,451</b>	<b>583,302,756</b>	<b>498,549</b>						<b>44</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	500,000	592,500	506	1.180	1.190	1.180	1.190	1.180	2	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Gulf Insurance and Reinsurance	NGIR	1,000,000	1,200,000	1,026	1.200	1.200	1.200	1.200	1.200	1	
<b>Insurance Sector Total</b>		<b>1,500,000</b>	<b>1,792,500</b>	<b>1,532</b>						<b>3</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	2,000,000	800,000	684	0.400	0.400	0.390	0.400	0.400	1	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.930	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>2,000,000</b>	<b>800,000</b>	<b>684</b>						<b>1</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	40.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	200,000	370,000	316	1.850	1.850	1.850	1.850	1.850	1	
AL-Nukhba General Contracting	SNUC	3,350,000	5,091,000	4,351	1.560	1.500	1.600	1.560	1.500	4	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	10.850	0.000	0.000	0	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	10.500	0.000	0.000	0	
Baghdad Motor cars Servicing	SBMC	85,026	147,095	126	1.730	1.730	1.780	1.730	1.730	1	
<b>Servicing Sector Total</b>		<b>3,635,026</b>	<b>5,608,095</b>	<b>4,793</b>						<b>6</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	30,856	24,376	21	0.790	0.790	0.790	0.790	0.790	1	
Iraqi For Tufted Carpets & Floor	IITC	138,425	611,615	523	4.400	4.450	4.650	4.450	4.400	2	
Northern Soft Drinks & Mineral Water	INSD	6,133,732	3,680,239	3,146	0.600	0.600	0.600	0.600	0.600	6	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	134,094	113,980	97	0.850	0.850	0.850	0.850	0.850	7	
Baghdad for Packing Materials	IBPM	366,037	2,836,787	2,425	7.750	7.750	8.000	7.750	7.750	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	14,625,742	14,625,999	12,501	1.010	1.000	1.000	1.010	1.000	13	
National Chemical & Plastic Ind.	INCP	452,751	1,122,822	960	2.480	2.480	2.480	2.480	2.480	4	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	725,000	1,341,250	1,146	1.850	1.850	1.870	1.850	1.850	3	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	2.500	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	Suspended
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	629,523	1,034,418	884	1.650	1.640	1.640	1.650	1.640	3	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Ready Made Clothes	IRMC	100,000	215,000	184	2.150	2.150	2.150	2.150	2.150	1	
Iraqi for Carton Manufacturies	IICM	5,189,084	7,005,263	5,987	1.350	1.350	1.350	1.350	1.350	2	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	2,900,000	4,016,500	3,433	1.390	1.380	1.400	1.390	1.380	2	
<b>Industry Sector Total</b>		<b>31,425,244</b>	<b>36,628,250</b>	<b>31,306</b>						<b>45</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	4,603,000	83,377,270	71,263	18.000	18.120	17.850	18.300	17.900	33	
Ishtar Hotels	HISH	3,229,072	87,041,194	74,394	26.700	27.250	26.250	27.250	26.700	22	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	20.000	0.000	0.000	0	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	23.260	0.000	0.000	0	Suspended
Ashour Hotel	HASH	0	0	0	0.000	0.000	12.400	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	1,747,000	9,184,400	7,850	5.200	5.250	5.250	5.300	5.200	6	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	47.300	0.000	0.000	0	Suspended
<b>Hotels Sector Total</b>		<b>9,579,072</b>	<b>179,602,864</b>	<b>153,507</b>						<b>61</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Middle East for Production - Fish	AMEF	34,535	290,094	248	8.400	8.400	8.400	8.400	8.400	2	
Iraqi for Seed Production	AISP	500,000	1,025,000	876	2.050	2.050	2.010	2.050	2.050	1	
Iraqi For Meat production & Marketing	AIPM	352,032	2,520,474	2,154	7.000	7.300	7.000	7.300	7.000	7	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>886,567</b>	<b>3,835,568</b>	<b>3,278</b>						<b>10</b>	
<b>Grand Total</b>		<b>500,246,360</b>	<b>811,570,034</b>	<b>693,650</b>						<b>170</b>	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.  
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.