



15

YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:**Research**

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com**Trading**trading@rabeesecurities.com

Address: 903/14/19

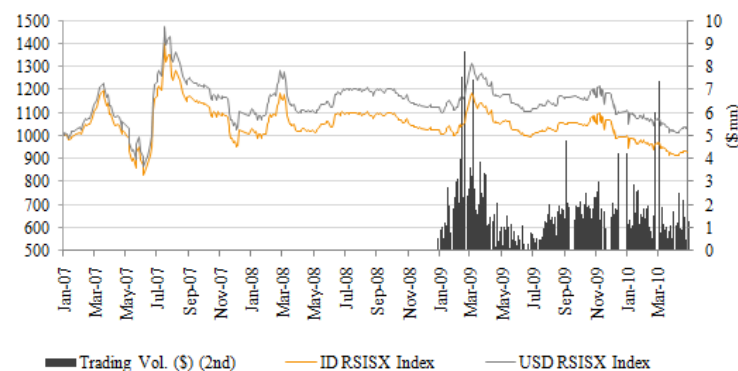
Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com**RS Bloomberg page: <RSIQ>****DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session / Thursday**May 6th 2010****Iraqi Dinar Value
Daily Value Traded****1USD=1170ID
ID1,452,104,000****RSISX Index****The RSISX Performance**

	Close	Change	YTD Change
ID RSISX	922	0.0%	-7.1%
USD RSISX	1023	0.0%	-7.1%

News From Iraq**Politics**

- Iraqi President Jalal Talabani underlined on Wednesday Iraq's keenness to foster relations with Egypt in political, economic and cultural fields, according to a presidential statement.
- Iraq's Deputy Prime Minister, Rafie al-Issawi, discussed on Wednesday with U.S. Ambassador in Baghdad, Christopher Hill, political alliances to form the coming government, according to a statement of his office.
- Iraq's presidential council urged all political entities to take necessary measures in order to end constitutional vacuum in Iraq.
- Iraqi Foreign Minister Hoshyar Zebari met on Wednesday with Italian Ambassador in Baghdad, Maurez Milani, according to a foreign ministry's statement. The meeting tackled the local developments and the political process in the country as well as the recent efforts to finalize the manual vote recount with the participation of local and international supervisors, said the statement received by Aswat al-Iraq news agency.
- Iraqi Prime Minister Nouri al-Maliki received on Wednesday nine Iraqi ambassador, urging them to foster Iraq's ties with world countries, according to an official statement.

Economics

- The Oil Ministry will invite global companies on Thursday to invest in the Iraqi gas fields, according to a spokesman of the ministry.
- Former Director General of the Ministry of Oil, Hazem Sultan, said Iraq's production of associated natural gas, a byproduct of oil production will be five-fold within five years, with Iraq's attempt to increase crude production.

ISX – Recent Company Announcements

- Al-Ameen Insurance (NAMI) announced that the General Assembly Meeting will be held on May 23th, 2010 to discuss annual accounting report for 2009 and dividend distribution ratio. NAMI shares will stop trading on May 9th, 2010 due to this meeting.

Best and Worst Performers

Best Performers				Trading Vol. (\$'000)/d
Code	Closing Price(ID)	% Chg.		
Tourist Village of Mosul Dam	HTVM	39.000	7.4%	3.0
Middle East for Production- Fish	AMEF	8.500	4.9%	0.3
Babylon Bank	BBAY	0.970	3.2%	10.5
National Bank of Iraq	BNOI	0.850	2.4%	24.7
Ishtar Hotels	HISH	24.980	2.0%	21.8

Worst Performers				Trading Vol. (\$'000)/d
Code	Closing Price(ID)	% Chg.		
Eastern Brewery	IEAB	0.990	-10.0%	0.8
Baghdad Motor Cars Servicing	SBMC	3.050	-9.8%	1.5
Mamoura Realstate	SMRI	2.610	-3.0%	41.2
Mansour Bank	BMNS	1.310	-3.0%	36.9
Commercial Bank of Iraq	BCOI	1.350	-2.2%	43.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	666.4	569.6	45.9%
Dar es salam Bank	BDSI	255.8	218.6	17.6%
United Bank	BUND	110.3	94.3	7.6%
North Bank	BNOR	51.4	43.9	3.5%
Commercial Bank of Iraq	BCOI	50.4	43.1	3.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,274.6	1,089.4	87.78%
Insurance Sector	0.8	0.7	0.06%
Investment Sector	2.4	2.0	0.16%
Services Sector	64.6	55.2	4.45%
Industry Sector	48.9	41.8	3.37%
Hotels Sector	60.4	51.6	4.16%
Agriculture Sector	0.3	0.3	0.02%
Total	1,452.1	1,241.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fifth session of the month today. 36 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 922.6 mn and the trading volume was ID1.5 bln (\$1.2 mn).

Foreigners executed nine transactions in this session. They executed eight buying transactions in six companies operating in insurance, investment, services and hotels sectors, and one selling transactions in industry sector. The total number shares traded by foreigners was 671 ths, and the total trading volume was ID4.1 mn (\$3.5 ths). According to trading volumes, the first three companies that were bought by foreigners were Palestine Hotel (HPAL), Baghdad Motor Cars Servicing (SBMC) and AL-Wiaam for Financial Investment (VWIF) while the company that was sold by foreigners was Nineveh Food Industries (INFI).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	37,599,278	50,401,880	43,079	1.350	1.350	1.380	1.350	1.330	12	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.000	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	25,564,265	42,181,037	36,052	1.650	1.650	1.650	1.650	1.650	13	
Investment Bank of Iraq	BIBI	555,384,249	666,382,470	569,558	1.190	1.200	1.190	1.200	1.190	33	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	34,371,145	28,953,131	24,746	0.830	0.850	0.830	0.850	0.830	8	
Credit Bank of Iraq	BROI	800,000	1,532,000	1,309	1.910	1.920	1.900	1.920	1.910	2	
Dar Essalaam Investment Bank	BDSI	40,920,000	255,750,000	218,590	6.250	6.250	6.250	6.250	6.250	1	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Babylon Bank	BBAY	13,020,000	12,241,900	10,463	0.950	0.970	0.940	0.970	0.940	8	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	
Gulf Commercial Bank	BGUC	12,399,039	12,404,039	10,602	1.010	1.000	1.010	1.010	1.000	9	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
North Bank	BNOR	26,750,000	51,360,000	43,897	1.920	1.920	1.920	1.920	1.920	1	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	33,000,000	43,134,545	36,867	1.300	1.310	1.350	1.310	1.300	4	
United Bank for Investment	BUND	60,723,791	110,304,257	94,277	1.860	1.840	1.860	1.870	1.800	15	
Banks Sector Total		840,531,767	1,274,645,260	1,089,440						106	
Insurance Sector											
Al-Ameen Insurance	NAME	20,000	22,400	19	1.120	1.120	1.120	1.120	1.120	1	
Dar Essalaam Insurance	NDSA	348,774	819,619	701	2.350	2.350	2.360	2.350	2.350	1	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		368,774	842,019	720						2	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	5,070,000	2,332,200	1,993	0.460	0.460	0.460	0.460	0.460	2	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	20,000	54,000	46	2.700	2.700	2.700	2.700	2.700	1	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Investment Sector Total		5,090,000	2,386,200	2,039						3	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	21.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	18,431,693	48,168,736	41,170	2.680	2.610	2.690	2.680	2.590	23	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	600,000	6,473,000	5,532	10.780	10.820	10.780	10.820	10.780	7	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	605,000	8,160,250	6,975	13.550	13.450	13.700	13.550	13.450	6	
Baghdad Motor cars Servicing	SBMC	550,000	1,782,500	1,524	3.400	3.050	3.380	3.400	3.050	5	
Servicing Sector Total		20,186,693	64,584,486	55,200						41	
Industry Sector											
Nineveh Food Industries	INFI	160,000	206,400	176	1.290	1.290	1.290	1.290	1.290	1	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.840	0.000	0.000	0	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.190	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	41,497,487	28,236,241	24,134	0.700	0.680	0.690	0.700	0.680	7	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	1,000,000	990,000	846	0.990	0.990	1.100	0.990	0.990	1	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	4,891,578	5,547,883	4,742	1.130	1.140	1.140	1.140	1.130	7	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	3,792,037	10,991,057	9,394	2.890	2.910	2.910	2.910	2.890	6	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	835,000	1,750,500	1,496	2.100	2.090	2.100	2.100	2.090	2	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.850	0.000	0.000	0	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	378,000	718,200	614	1.900	1.900	1.900	1.900	1.900	1	
National Metallic Industries & Bicycles	IMIB	250,000	500,000	427	2.000	2.000	2.000	2.000	2.000	1	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		52,804,102	48,940,281	41,829						26	
Hotels Sector											
Palestine Hotel	HPAL	1,095,144	16,870,738	14,419	15.300	15.550	15.300	15.550	15.300	15	
Ishtar Hotels	HISH	1,020,000	25,479,800	21,778	24.990	24.980	24.500	24.990	24.980	2	
Babylon Hotel	HBAY	1,000	36,500	31	36.500	36.500	36.500	36.500	36.500	1	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	21.250	0.000	0.000	0	
National for Tourist Investments	HNTI	117,219	2,637,428	2,254	22.500	22.500	22.500	22.500	22.500	2	
Ashour Hotel	HASH	0	0	0	0.000	0.000	12.000	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	90,906	3,504,834	2,996	36.300	39.000	36.300	39.000	36.300	14	
Karbala Hotels	HKAR	1,100,000	7,265,000	6,209	6.650	6.600	6.680	6.650	6.600	2	
AL-Mansour Hotel	HMAN	23,216	805,256	688	34.600	34.750	34.600	34.750	34.600	2	
Al-Sadeer Hotel	HSAD	86,440	3,810,860	3,257	44.000	46.500	46.500	46.500	44.000	3	
Hotels Sector Total		3,533,925	60,410,415	51,633						41	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	35,063	295,520	253	8.250	8.500	8.100	8.500	8.250	3	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.650	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	Suspended
Agriculture Sector Total		35,063	295,520	253						3	
Grand Total		922,550,324	1,452,104,181	1,241,115						222	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
Out of Trade companies are taken out of trade by the ISX for other reasons.