



# Rabee Securities

Member of the Iraq Stock Exchange

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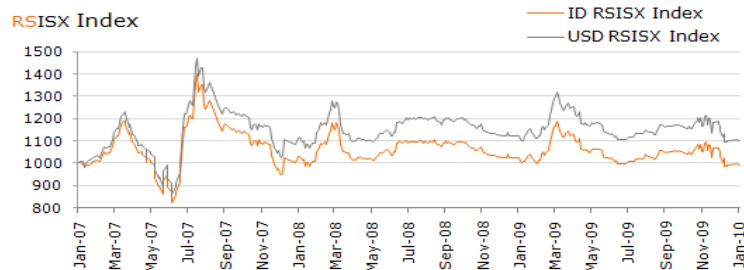
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Iraqi Dinar Value **1USD=1170ID**  
 Daily Value Traded **ID1,303,702,000**



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	990	-0.8%	-0.3%
<b>USD RSISX</b>	1098	-0.8%	-0.3%

### News From Iraq

#### Politics

- Iranian Foreign Minister Manushaher Mottaki affirmed during the meeting with Speaker Iyad Al Samarraie in Baghdad that Iranian troops have withdrawn from Al Fakka oil field. Iranian FM stressed the necessity not to let the crisis affect Iraqi-Iranian relations.
- Iran and Iraq have made three important agreements for resolving the disputes over their borders, Foreign Minister Manouchehr Mottaki said.
- Iraqi Prime Minister Nouri al-Maliki on Saturday called on the Iraqi parliament to accelerate the approval of the 2010 budget in order to enhance security forces' capabilities and provide services for citizens.
- The election campaigns by Iraqi political blocs will begin after all candidates are approved, the head of the Independent High Electoral Commission said.
- Iraqi Vice President Tareq al-Hashemi has called on Egyptian authorities to open voting centers to enable Iraqis living there to cast their votes in the upcoming parliamentary election, an official statement said on Saturday.

#### Economics

- The investment commission in Salah al-Din has signed a contract with a joint U.S.-South Korean company to build an airport in Salah al-Din. The joint company will invest in the airport for 25 years in return for 15% of the revenues.
- Deputy of Iraqi Ministry of Agriculture said they would present agricultural land for private investment both domestic and foreign.
- A new road will be constructed in Arbil with a total budget of ID5.5 bln (around US\$4.7 mn) to help reduce traffic in the city.
- Arbil governor said on Friday that his province needs ID540 bln (around US\$462 mn) to implement projects in 2010, noting that his administration has presented these projects to the region's planning ministry to accept them.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Es Salaam Investment Bank	7.000	10.06%	2,559,000
United Bank	1.900	2.70%	67,645,200
Middle East Investment Bank	1.970	0.51%	43,601,662
Iraqi Land Transport	12.350	-0.40%	624,166
Credit Bank Of Iraq	2.350	-0.42%	8,663

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Tourist Village of Mosul dam	36.000	-20.00%	81,880
North Soft Drinks	0.810	-10.00%	46,617,913
Al-Ameen Estate Investment	2.250	-8.16%	250,000
Karbala Hotels	7.300	-4.70%	860,393
Modern Paint Industries	2.650	-4.68%	2,297,634

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Al Warka Bank	244,246,000	1.350	27.88%
National Bank Of Iraq	122,749,676	0.850	14.01%
Gulf Commercial Bank	116,063,002	1.240	13.25%
Investment Bank of Iraq	109,634,183	1.230	12.52%
United Bank	67,645,200	1.900	7.72%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Al Warka Bank	331,621,774	1.350	25.44%
Gulf Commercial Bank	144,618,753	1.240	11.09%
Investment Bank of Iraq	135,235,612	1.230	10.37%
United Bank	127,873,384	1.900	9.81%
Ishtar Hotels	107,883,083	28.500	8.28%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	791,110,191	90.32%	1,060,214,699	81.32%
Insurance	14,000,000	1.60%	15,400,000	1.18%
Investment	914,000	0.10%	1,985,000	0.15%
Services	5,111,129	0.58%	24,272,504	1.86%
Industry	59,481,800	6.79%	69,813,049	5.35%
Hotels	5,268,923	0.60%	131,952,808	10.12%
Agriculture	21,436	0.00%	64,308	0.00%
<b>Total</b>	<b>875,907,479</b>	<b>100.00%</b>	<b>1,303,702,368</b>	<b>100.00%</b>

## Daily Transactions in Brief

The Iraq Stock Exchange held the third session of the month today. 34 companies were able to trade in this session, and 45 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 875.9 mn and the trading volume was ID1.30 bln (US\$1.11 mn).

Foreigners executed 55 transactions in this session. They executed 32 buying transactions in six companies operating in the banking, industry and hotels sectors separately, and 23 selling transactions in two companies operating in banking and industry sectors, respectively. The total number of traded shares was 168.1 mn, and the total trading volume was ID329.9 mn (US\$281.9 ths). According to trading volumes, the first three companies which were bought by foreigners are Gulf Commercial Bank (BGUC), Ishtar Hotels (HISH) and Dar Es Salaam Investment Bank (BDSI) while the two companies which were sold by foreigners are Al Warka Bank (BWA) and North Soft Drinks (INSD).

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	0	0	0.000	0.000	1.550	0.000	0.000	0	
Bank of Baghdad	BBOB	13,741,876	27,004,496	1.980	1.950	1.980	1.980	1.950	13	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	43,601,662	85,603,784	1.960	1.970	1.960	1.990	1.960	25	
Investment Bank of Iraq	BIBI	109,634,183	135,235,612	1.210	1.230	1.240	1.250	1.210	35	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	122,749,676	106,166,470	0.870	0.850	0.860	0.870	0.850	21	
Credit Bank of Iraq	BROI	8,663	20,358	2.350	2.350	2.360	2.350	2.350	1	
Dar Essalaam Investment Bank	BDSI	2,559,000	17,503,500	6.500	7.000	6.360	7.000	6.500	5	
Sumer Commerical Bank	BSUC	5,152,960	4,740,723	0.920	0.920	0.940	0.920	0.920	2	
Babylon Bank	BBAY	34,000,000	40,800,000	1.200	1.200	1.210	1.200	1.200	4	
Economy Bank for Investment	BEFI	5,000,000	9,250,000	1.850	1.850	1.850	1.850	1.850	4	
Gulf Commercial Bank	BGUC	116,063,002	144,618,753	1.250	1.240	1.250	1.250	1.240	26	
Warka Bank for Investment	BWAI	244,246,000	331,621,774	1.380	1.350	1.390	1.380	1.350	80	
Mosul Bank	BMFI	25,907,969	28,807,846	1.120	1.110	1.110	1.120	1.110	7	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.900	0.000	0.000	0	
North Bank	BNOR	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	1.850	1.850	0.000	0.000	0	
Ashur Bank	BASH	800,000	968,000	1.210	1.210	1.220	1.210	1.210	1	
Mansour Bank	BMNS	0	0	0.000	0.000	1.360	0.000	0.000	0	
United Bank for Investment	BUND	67,645,200	127,873,384	1.900	1.900	1.850	1.920	1.860	21	
<b>Banks Sector Total</b>		<b>791,110,191</b>	<b>1,060,214,699</b>						<b>245</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	14,000,000	15,400,000	1.100	1.100	1.110	1.100	1.100	4	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	2.500	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>14,000,000</b>	<b>15,400,000</b>						<b>4</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.990	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	714,000	1,795,000	2.600	2.500	2.600	2.600	2.500	2	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	200,000	190,000	0.950	0.950	0.990	0.950	0.950	2	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>914,000</b>	<b>1,985,000</b>						<b>4</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	5.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	17.280	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	3,610,000	10,033,000	2.800	2.800	2.800	2.800	2.750	6	
Al-Ameen Estate Investment	SAEI	250,000	562,500	2.250	2.250	2.450	2.250	2.250	1	
AL-Nukhba General Contracting	SNUC	0	0	0.000	5.000	5.000	0.000	0.000	0	
Iraqi Land Transport	SILT	624,166	7,721,182	12.400	12.350	12.400	12.400	12.250	5	
Baghdad Passengers Transport	SBPT	0	0	0.000	18.250	18.250	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	7.210	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	626,963	5,955,822	9.400	9.500	9.500	9.500	9.400	7	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>5,111,129</b>	<b>24,272,504</b>						<b>19</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	447,879	1,208,223	2.600	2.700	2.750	2.700	2.600	3	
Modern Sewing	IMOS	500,000	575,000	1.150	1.150	1.150	1.150	1.150	2	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.600	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	46,617,913	39,144,863	0.910	0.810	0.900	0.910	0.810	22	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	0	0	0.000	0.000	4.250	0.000	0.000	0	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	7,172,080	15,721,914	2.210	2.190	2.200	2.210	2.170	8	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	4.800	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.000	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	2,297,634	6,178,612	2.700	2.650	2.780	2.700	2.650	5	
National Metallic Industries & Bicycles	IMIB	2,446,294	6,984,438	2.850	2.850	2.850	2.870	2.850	4	
Ready Made Clothes	IRMC	0	0	0.000	0.000	4.750	0.000	0.000	0	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>59,481,800</b>	<b>69,813,049</b>						<b>44</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	150,000	2,522,100	16.850	16.800	17.050	16.850	16.800	4	
Ishtar Hotels	HISH	3,714,650	107,883,083	29.050	28.500	29.050	29.050	28.500	3	
Babylon Hotel	HBAY	0	0	0.000	0.000	36.000	0.000	0.000	0	
Baghdad Hotel	HBAG	0	0	0.000	0.000	23.000	0.000	0.000	0	
National for Tourist Investments	HNTI	200,000	4,000,000	20.000	20.000	20.000	20.000	20.000	1	
Ashour Hotel	HASH	0	0	0.000	0.000	18.000	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	81,880	2,947,680	36.000	36.000	45.000	36.000	36.000	1	
Karbala Hotels	HKAR	860,393	6,270,869	7.260	7.300	7.660	7.300	7.260	3	
AL-Mansour Hotel	HMAN	262,000	8,329,077	32.000	31.500	33.000	32.000	31.500	4	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	49.750	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>5,268,923</b>	<b>131,952,808</b>						<b>16</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.250	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.140	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	7.750	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	21,436	64,308	3.000	3.000	3.000	3.000	3.000	1	
<b>Agriculture Sector Total</b>		<b>21,436</b>	<b>64,308</b>						<b>1</b>	
<b>Grant Total</b>		<b>875,907,479</b>	<b>1,303,702,368</b>					<b>Total Trades</b>	<b>333</b>	

Source: Iraq Stock Exchange