



# Rabee Securities

Member of the Iraq Stock Exchange

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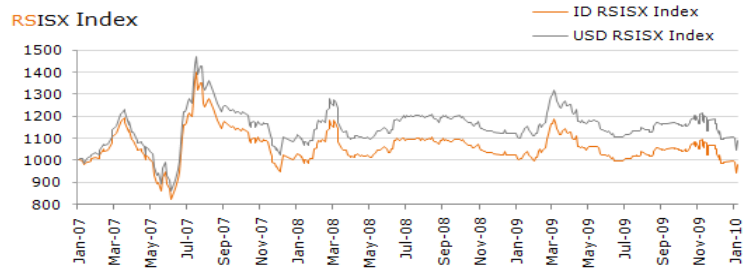
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Iraqi Dinar Value **1USD=1170ID**  
 Daily Value Traded **ID1,563,575,000**



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	980	3.9%	-1.3%
<b>USD RSISX</b>	1087	3.9%	-1.3%

### News From Iraq

#### Politics

- Iraqi President Jalal Talabani discussed with Arab League's (AL) representative, Ahmed Ben Helli, Iraq's relations with its Arab surroundings. During the meeting, Talabani stressed Iraq's strong interest in reinforcing ties with its Arab surroundings.
- Iraqi President Jalal Talabani on Tuesday discussed with a delegation from the German Friedrich Ebert Organization in Baghdad the international supervision of the upcoming parliamentary elections, according to a presidential statement.
- President of Iraq's Kurdistan region, Massoud Barzani, discussed on Tuesday with Head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, the formation of a wide political bloc in Iraq, a presidential statement said.
- Speaking to Aswat al-Iraq, the official said that security forces are conducting search raids in some parts of the Baghdad and have blocked some roads leading to the areas included in the search operations while he denied the imposition of a partial or a total curfew.

#### Economics

- Iraqi Ministry of Oil is planning to dig 100 new oil wells in 2010. The ministry achieved a number of 53 new oil wells in 2009.
- The governor of Basra has discussed with a delegation comprised of representatives of ENI, an Italian oil company, the development of al-Zubair oilfield and the provision of 15,000 job opportunities for local residents in the province.
- The Karbala Agriculture Directorate gave loans totaling around ID24 bln (around US\$20.5 mn) throughout 2009.
- Two educational projects have been approved by the local authorities in Wassit, a local media director said on Tuesday, adding that the total cost is ID8.62 bln (US\$7.37 mn).
- Wassit Public Company for Textile Industries spent around US\$ 4.0 mn to rehabilitate its cotton factory that currently produces 150 tons per day.
- German flag carrier Lufthansa said it was looking into the possibility of operating commercial flights to Iraq from its hubs in Frankfurt and Munich later this year.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
North Bank	1.940	19.75%	3,660,340
Al-Ameen for Insurance	1.250	13.64%	650,000
National Chemical Industries	4.800	12.94%	5,228,858
Metallic Industries and Bicycles	3.100	8.77%	10,216,854
Al-Mansour Pharmaceuticals	2.450	8.41%	543,911

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Al-Salam for Insurance	2.000	-20.00%	581,853
Ready Made Clothes	3.350	-15.19%	7,550,792
Fallujah Construction	4.100	-8.89%	175,956
Iraqi Land Transport	11.500	-7.18%	3,362,491
Babylon Bank	1.120	-6.67%	155,899

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Al-Qum'a Financial Investment	197,000,000	1.990	23.15%
Commercial Bank of Iraqi	147,034,807	1.550	17.28%
Gulf Commercial Bank	101,945,683	1.230	11.98%
Al Warka Bank	66,130,025	1.330	7.77%
North Soft Drinks	57,554,786	0.870	6.76%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Al-Qum'a Financial Investment	393,020,000	1.990	25.14%
Commercial Bank of Iraqi	225,408,149	1.550	14.42%
Gulf Commercial Bank	125,472,126	1.230	8.02%
United Bank	104,670,000	1.920	6.69%
Al Warka Bank	87,513,633	1.330	5.60%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	534,397,825	62.79%	777,763,512	49.74%
Insurance	1,231,853	0.14%	1,963,706	0.13%
Investment	197,500,000	23.20%	393,465,000	25.16%
Services	11,831,903	1.39%	65,172,034	4.17%
Industry	89,587,451	10.53%	155,444,026	9.94%
Hotels	11,187,518	1.31%	134,976,510	8.63%
Agriculture	5,382,313	0.63%	34,790,191	2.23%
<b>Total</b>	<b>851,118,863</b>	<b>100.00%</b>	<b>1,563,574,979</b>	<b>100.00%</b>

## Daily Transactions in Brief

The Iraq Stock Exchange held the fifth session of the month today. 43 companies were able to trade in this session, and 38 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 851.1 mn and the trading volume was ID1.56 bln (US\$1.34 mn).

Foreigners executed 51 transactions in this session. They executed 42 buying transactions in 14 companies operating in banking, insurance, industry, hotels and agriculture sectors, and 9 selling transactions in two companies operating in banking sector. The total number of traded shares was 270.7 mn, and the total trading volume was ID439.3 mn (US\$375.5 ths). According to trading volumes, the first three companies which were bought by foreigners are Gulf Commercial Bank (BGUC), Bank of Baghdad (BBOB) and Agricultural Products Marketing Meat (AIPM, resumed trading today) while the companies which were sold by foreigners are Commercial Bank of Iraqi (BCOI) and Al Warka Bank (BWAJ).

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	147,034,807	225,408,149	1.480	1.550	1.500	1.550	1.480	27	
Bank of Baghdad	BBOB	39,844,415	77,777,409	1.960	1.950	1.950	1.970	1.950	7	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	20,400,000	39,650,000	1.950	1.950	1.950	1.950	1.940	9	
Investment Bank of Iraq	BIBI	6,156,302	7,514,688	1.230	1.220	1.220	1.230	1.220	4	
Basrah International Bank	BBII	0	0	0.000	1.150	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	5,984,991	5,087,642	0.860	0.850	0.850	0.860	0.840	8	
Credit Bank of Iraq	BROI	8,197,826	19,041,891	2.300	2.350	2.350	2.350	2.300	6	
Dar Essalaam Investment Bank	BDSI	0	0	0.000	0.000	6.990	0.000	0.000	0	
Sumer Commerical Bank	BSUC	31,482,381	28,644,143	0.950	0.890	0.910	0.950	0.860	9	
Babylon Bank	BBAY	155,899	174,687	1.200	1.120	1.200	1.200	1.120	2	
Economy Bank for Investment	BEFI	2,083,656	3,936,244	1.850	1.890	1.850	1.890	1.850	3	
Gulf Commercial Bank	BGUC	101,945,683	125,472,126	1.240	1.230	1.230	1.240	1.230	19	
Warka Bank for Investment	BWAI	66,130,025	87,513,633	1.350	1.330	1.330	1.350	1.320	20	
Mosul Bank	BMFI	10,100,000	11,211,000	1.110	1.110	1.110	1.110	1.110	4	
Union Bank of Iraq	BUOI	29,004,000	24,893,440	0.850	0.860	0.900	0.860	0.850	4	
North Bank	BNOR	3,660,340	7,058,460	1.900	1.940	1.620	1.940	1.900	7	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.850	0.000	0.000	0	
Ashur Bank	BASH	217,500	260,000	1.200	1.190	1.210	1.200	1.190	2	
Mansour Bank	BMNS	7,000,000	9,450,000	1.350	1.350	1.360	1.350	1.350	1	
United Bank for Investment	BUND	55,000,000	104,670,000	1.900	1.920	1.900	1.920	1.900	17	
<b>Banks Sector Total</b>		<b>534,397,825</b>	<b>777,763,512</b>						<b>149</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	650,000	800,000	1.200	1.250	1.100	1.250	1.200	2	
Dar Essalaam Insurance	NDSA	581,853	1,163,706	2.000	2.000	2.500	2.000	2.000	2	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>1,231,853</b>	<b>1,963,706</b>						<b>4</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.990	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.500	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	197,000,000	393,020,000	2.000	1.990	2.000	2.000	1.990	2	Suspended
Al-Khaima Financial Investment	VKHA	500,000	445,000	0.890	0.890	0.950	0.890	0.890	3	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>197,500,000</b>	<b>393,465,000</b>						<b>5</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	5.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.730	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	7,669,412	21,100,883	2.750	2.750	2.750	2.760	2.750	8	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.250	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	500,000	2,495,000	4.990	4.990	5.000	4.990	4.990	1	
Iraqi Land Transport	SILT	3,362,491	38,801,151	11.760	11.500	12.390	11.760	11.500	14	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	17.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	300,000	2,775,000	9.250	9.250	9.500	9.250	9.250	2	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>11,831,903</b>	<b>65,172,034</b>						<b>25</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.100	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	543,911	1,462,582	2.710	2.450	2.260	2.710	2.450	3	
Modern Sewing	IMOS	0	0	0.000	0.000	1.150	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	266,294	1,213,094	4.500	4.570	4.600	4.570	4.500	5	
Northern Soft Drinks & Mineral Water	INSD	57,554,786	50,117,691	0.850	0.870	0.880	0.880	0.850	25	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	5,228,858	23,731,819	4.200	4.800	4.250	4.800	4.200	9	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	3,250,000	7,234,120	2.230	2.200	2.150	2.240	2.190	6	
Fallujah Construction Materials	IFCM	175,956	721,420	4.100	4.100	4.500	4.100	4.100	1	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.010	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	4,800,000	13,241,318	2.740	2.780	2.610	2.790	2.740	5	
National Metallic Industries & Bicycles	IMIB	10,216,854	31,949,089	2.850	3.100	2.850	3.250	2.850	10	
Ready Made Clothes	IRMC	7,550,792	25,772,894	3.990	3.350	3.950	3.990	3.200	17	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>89,587,451</b>	<b>155,444,026</b>						<b>81</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	630,000	10,441,000	16.650	16.500	16.800	16.650	16.500	9	
Ishtar Hotels	HISH	620,001	17,435,029	28.500	29.500	28.500	29.500	28.050	5	
Babylon Hotel	HBAY	643,003	24,407,787	38.100	39.000	39.000	39.000	37.560	11	
Baghdad Hotel	HBAG	0	0	0.000	0.000	23.000	0.000	0.000	0	
National for Tourist Investments	HNTI	645,000	12,685,000	20.000	19.750	20.000	20.000	19.500	6	
Ashour Hotel	HASH	281,918	4,409,469	15.600	15.750	16.550	15.850	15.350	8	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	36.000	0.000	0.000	0	
Karbala Hotels	HKAR	8,172,596	59,465,225	7.490	7.150	7.490	7.490	7.150	15	
AL-Mansour Hotel	HMAN	195,000	6,133,000	31.400	31.500	32.350	31.500	31.400	4	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	47.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>11,187,518</b>	<b>134,976,510</b>						<b>58</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.250	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	5,346,313	34,682,191	7.000	6.450	7.000	7.040	6.450	18	
Iraqi Agricultural Products Marketing	AIRP	36,000	108,000	3.000	3.000	3.000	3.000	3.000	1	
<b>Agriculture Sector Total</b>		<b>5,382,313</b>	<b>34,790,191</b>						<b>19</b>	
<b>Grand Total</b>		<b>851,118,863</b>	<b>1,563,574,979</b>					<b>Total Trades</b>	<b>341</b>	

Source: Iraq Stock Exchange