



Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research
research@rabeesecurities.com

Trading
trading@rabeesecurities.com

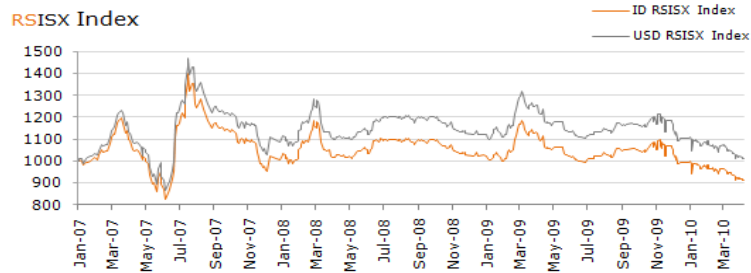
Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Iraqi Dinar Value 1USD=1170ID
Daily Value Traded ID1,439,627,000



The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	911	0.0%	-8.2%
USD RSISX	1010	0.0%	-8.2%

News From Iraq

Politics

- Iraqi President Jalal Talabani discussed on Tuesday with Secretary General of the Communist Party, Hameed Majeed Moussa, the ongoing talks to form a national partnership government, according to a presidential statement.
- Iraqi Foreign Minister Hosheyar Zebari described the visit of Iraqi President Jalal Talabani to Saudi Arabia as successful. The visit has consolidated deep Iraqi and Arab bond, Zebari noted.
- Kuwaiti Emir, Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah, gave instructions on Tuesday to free all Iraqi prisoners in response to a request from the visiting Vice President Tareq al-Hashemi, according to a statement of al-Hashemi's office.
- The U.S. embassy in Iraq denied on Tuesday supporting certain candidate, party or alliance on the ongoing talks among blocs to form the government, spokesman for the U.S. embassy said.

Economics

- The Council of Ministers authorized Finance Minister Baqer al-Zubaidi to discuss investing the rest of the Japanese loan (around US\$220 mn) with the Japanese ambassador.
- The Council of Ministers agreed on Tuesday on the proposal presented by the Oil Ministry to establish the Central Oil Company (COC) with a capital of ID100 bln, according to the government's spokesman.
- The National Investment Commission has approved two investment projects with a total cost of US\$485 mn. The first is a housing project, consists of 2000 housing units, to set up a residential compound in al-Ameriya region in western Baghdad, while the second is to set up seven drinking water treatment plants in Baghdad, Ninewa, Salah el-Din, Thi-Qar and Anbar.
- The Diala Investment Commission has signed a contract to set up a tourist resort, the biggest in Iraq, the DIC chairman said on Tuesday. The tourist resort will be established in the region between Hamrien mountains in Khanaqin and al-Azeem district in Khales. The project, which will be carried out by 25 companies in two stages, includes setting up five-star hotels, artificial lakes entertainment centers as well as bridges and roads to link the resort with Baghdad.
- Chairman of the Missan Council discussed with a delegation from a Russian company possible investment projects in the province.

Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar es salam Bank	5.700	11.55%	54,837,600
Tourist Village of Mosul dam	37.500	7.14%	15,000
Karbala Hotels	6.800	2.26%	100,000
North Bank	1.950	1.04%	34,000,000
Iraqi Land Transport	11.000	0.92%	603,201

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Al-Khair Financial Investment	0.480	-18.64%	2,160,075
Middle East for Production- Fish	7.000	-12.50%	100,000
Al-Ameen for Insurance	1.050	-8.70%	28,251
Modern Paint Industries	1.700	-7.10%	13,055,650
AL-Badia for General Trans	16.750	-3.74%	3,102,000

Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Baghdad Soft Drinks	215,118,241	1.160	25.12%
National Bank Of Iraq	193,600,000	0.800	22.60%
Commercial Bank of Iraq	109,224,639	1.330	12.75%
Investment Bank of Iraq	72,569,298	1.160	8.47%
Dar Es Salaam Investment Bank	54,837,600	5.700	6.40%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Dar Es Salam Investment Bank	308,077,902	5.700	21.40%
Baghdad Soft Drinks	251,487,610	1.160	17.47%
National Bank Of Iraq	154,880,000	0.800	10.76%
Commercial Bank of Iraq	144,733,523	1.330	10.05%
Palestine Hotel	115,963,200	15.000	8.06%

Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	599,904,172	70.04%	916,756,755	63.68%
Insurance	389,094	0.05%	426,591	0.03%
Investment	2,160,075	0.25%	1,036,836	0.07%
Services	3,868,088	0.45%	63,896,321	4.44%
Industry	240,719,429	28.11%	297,003,395	20.63%
Hotels	9,202,044	1.07%	159,085,568	11.05%
Agriculture	231,183	0.03%	1,421,507	0.10%
Total	856,474,085	100.00%	1,439,626,972	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourteenth session of the month today. 40 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 856.5 mn and the trading volume was ID1.4 bln (US\$1.2 mn).

Foreigners executed one buying transaction in Dar Es Salaam Investment Bank (BDSI). The number of traded shares was 1.7 mn, and the trading volume was ID8.8 mn.

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banks Sector										
Commercial Bank of Iraq	BCOI	109,224,639	144,733,523	1.320	1.330	1.330	1.330	1.320	13	
Bank of Baghdad	BBOB	1,150,689	2,163,295	1.880	1.880	1.890	1.880	1.880	5	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	39,483,502	63,333,770	1.610	1.600	1.600	1.630	1.600	24	
Investment Bank of Iraq	BIBI	72,569,298	84,180,386	1.160	1.160	1.160	1.160	1.160	27	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	193,600,000	154,880,000	0.800	0.800	0.800	0.800	0.800	20	
Credit Bank of Iraq	BROI	0	0	0.000	0.000	1.870	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	54,837,600	308,077,902	5.150	5.700	5.110	5.700	5.110	6	
Sumer Commercial Bank	BSUC	4,800,000	4,320,000	0.900	0.900	0.900	0.900	0.900	3	
Babylon Bank	BBAY	14,000,000	13,580,000	0.970	0.970	0.970	0.970	0.970	8	
Economy Bank for Investment	BEFI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Gulf Commercial Bank	BGUC	47,102,873	48,030,881	1.020	1.010	1.030	1.020	1.010	15	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	6,399,650	6,591,640	1.030	1.030	1.030	1.030	1.030	5	
Union Bank of Iraq	BUOI	17,000,000	13,770,000	0.810	0.810	0.820	0.810	0.810	7	
North Bank	BNOR	34,000,000	66,290,000	1.950	1.950	1.930	1.950	1.940	3	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.700	0.000	0.000	0	
Ashur Bank	BASH	4,735,921	4,935,358	1.050	1.040	1.080	1.050	1.040	3	
Mansour Bank	BMNS	0	0	0.000	0.000	1.370	0.000	0.000	0	Suspended
United Bank for Investment	BUND	1,000,000	1,870,000	1.870	1.870	1.880	1.870	1.870	1	
Banks Sector Total		599,904,172	916,756,755						140	
Insurance Sector										
Al-Ameen Insurance	NAME	28,251	29,664	1.050	1.050	1.150	1.050	1.050	1	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	1.700	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0.000	0.000	1.120	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	360,843	396,927	1.100	1.100	1.100	1.100	1.100	1	
Insurance Sector Total		389,094	426,591						2	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector										
Al-Kheir Financial Investment	VKHF	2,160,075	1,036,836	0.480	0.480	0.590	0.480	0.480	2	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Investment Sector Total		2,160,075	1,036,836						2	
Servicing Sector										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0.000	0.000	2.470	0.000	0.000	0	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	2.000	0.000	0.000	0	
Iraqi Land Transport	SILT	603,201	6,635,711	11.050	11.000	10.900	11.050	11.000	7	
Baghdad Passengers Transport	SBPT	162,887	4,886,610	30.000	30.000	30.000	30.000	30.000	4	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	3,102,000	52,374,000	17.750	16.750	17.400	17.750	16.640	9	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
Servicing Sector Total		3,868,088	63,896,321						20	
Industry Sector										
Nineveh Food Industries	INFI	5,197,824	6,757,171	1.300	1.300	1.300	1.300	1.300	5	
Al-Mansour Pharmaceuticals Ind.	IMAP	1,950,000	6,112,000	3.160	3.100	3.150	3.160	3.100	9	
Modern Sewing	IMOS	1,003,856	833,239	0.840	0.830	0.830	0.840	0.830	2	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.100	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	2,081,000	1,440,890	0.690	0.700	0.700	0.700	0.690	2	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.250	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	215,118,241	251,487,610	1.170	1.160	1.170	1.170	1.160	7	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	12,858	36,645	2.850	2.850	2.840	2.850	2.850	1	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	1,000,000	2,060,000	2.060	2.060	2.070	2.060	2.060	1	
Fallujah Construction Materials	IFCM	1,300,000	4,932,000	3.800	3.760	3.850	3.800	3.760	5	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Industry Sector (Cont.)										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazar for Construction Materials	IKHC	0	0	0.000	0.000	2.500	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	13,055,650	23,343,840	1.830	1.700	1.830	1.850	1.700	31	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	2.500	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0.000	0.000	2.660	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.800	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		240,719,429	297,003,395						63	
Hotels Sector										
Palestine Hotel	HPAL	7,730,780	115,963,200	15.100	15.000	15.000	15.100	15.000	17	
Ishtar Hotels	HISH	125,000	3,072,500	24.500	24.600	24.650	24.600	24.500	2	
Babylon Hotel	HBAY	12,500	437,500	35.000	35.000	35.500	35.000	35.000	1	
Baghdad Hotel	HBAG	0	0	0.000	0.000	22.000	0.000	0.000	0	
National for Tourist Investments	HNTI	175,000	3,762,500	21.500	21.500	21.500	21.500	21.500	3	
Ashour Hotel	HASH	30,804	371,188	12.050	12.050	12.060	12.050	12.050	1	
Tourist Viliage of Mosul Dam	HTVM	15,000	562,500	37.500	37.500	35.000	37.500	37.500	1	
Karbala Hotels	HKAR	100,000	680,000	6.800	6.800	6.650	6.800	6.800	1	
AL-Mansour Hotel	HMAN	914,960	30,193,680	33.000	33.000	33.000	33.000	33.000	5	
Al-Sadeer Hotel	HSAD	98,000	4,042,500	41.250	41.250	41.000	41.250	41.250	1	
Hotels Sector Total		9,202,044	159,085,568						32	
Agriculture Sector										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	100,000	700,000	7.000	7.000	8.000	7.000	7.000	1	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.600	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	131,183	721,507	5.500	5.500	5.500	5.500	5.500	3	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.600	0.000	0.000	0	
Agriculture Sector Total		231,183	1,421,507						4	
Grand Total		856,474,085	1,439,626,972						Total Trades	263

Source: Iraq Stock Exchange