



15
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading
trading@rabeesecurities.com
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

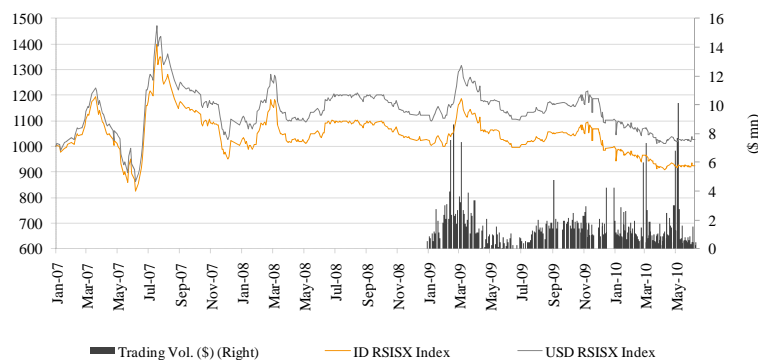
This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session / Tuesday

June 15th 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID796,112,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	926	0.1%	-6.7%
USD RSISX	1028	0.1%	-6.7%

News From Iraq

Politics

- A member of the Dawlat al-Qanoon list expressed belief on Monday that President Jalal Talabani will ask the new alliance to form the government.
- The first session of the Iraqi Parliament began on Monday, and was then postponed only 30 minutes after beginning. The session remained open because according to the constitution the first session should not conclude unless the parliament's speakership is elected.

Economics

- Iraq will decrease its deficit to 8% over the next three years from 18%, its finance minister said on Wednesday, and envisioned a substantial increase in investment as a percentage of the budget.
- Thi-Qar council will prepare a plan to invest the oil revenues in the province, a member of the council's economic committee said on Monday.
- A total of Eighteen German and Dutch oil companies will participate in an oil conference in Arbil on Tuesday with the participation of federal oil ministry and the Kurdistan natural resources ministry, Dutch honorary consulate in the Kurdistan Region Salah Khedr said on Monday.
- A Turkish company has expressed desire to implement housing projects in Basra, head of the Basra Investment Commission said on Monday. "The BIC had presented an investment project to set up 40,000 housing units throughout the province," he added.
- Eighty investment permits have been granted to execute different projects in Baghdad at a total cost that exceeds \$100 bln.
- The Basra Provincial Council has decided that electricity projects in the province have to be executed by foreign firms only.

Best and Worst Performers

Best Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Finanical Investment	VQUF	1.370	9.6%	0.3	
Al-Sadeer Hotel	HSAD	43.000	2.4%	0.4	
Karbala Hotels	HKAR	5.900	1.7%	20.7	
Northern Soft D. & Min. Water	INSD	0.680	1.5%	1.9	
Iraqi for Seed Production	AISP	1.620	1.3%	1.0	

Worst Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	1.690	-9.6%	7.2	
Baghdad Motor Cars	SBMC	1.930	-5.9%	0.4	
Modern for Animal Agr. Prod.	AMAP	1.000	-4.8%	1.2	
Al-Kheir Financial Investment	VKHF	0.430	-4.4%	1.5	
Baghdad Hotel	HBAG	17.500	-4.1%	16.1	

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi for Carton Manufacturies	IICM	225.4	192.7	28.3%
North Bank	BNOR	144.1	123.2	18.1%
United Bank	BUND	106.8	91.3	13.4%
Mansour Bank	BMNS	43.5	37.2	5.5%
Mosul Bank	BMFI	42.6	36.4	5.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	431.5	368.8	54.20%
Insurance Sector	0.9	0.7	0.11%
Investment Sector	2.2	1.8	0.27%
Services Sector	16.5	14.1	2.07%
Industry Sector	284.8	243.4	35.78%
Hotels Sector	57.8	49.4	7.26%
Agriculture Sector	2.6	2.2	0.32%
Total	796.1	680.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 39 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 497.5 mn and the trading volume was ID796.1 mn (\$680.4 ths).

Foreigners executed 34 transactions in this session. They executed 26 buying transactions in 10 companies operating in banking, industry and hotels sectors, and eight selling transactions in four companies operating in banking, services and industry sectors. The total number shares traded by foreigners was 53.7 mn, and the total trading volume was ID88.4 mn (\$75.5 ths). According to trading volumes, the first three companies that were bought by foreigners were Al-Mansour Bank (BMNS), National Chemical Industries (INCP) and Modern Paint Industries (IMPI), while the first three companies that were sold by foreigners were Fallujah for Construction Materials (IFCM), Credit Bank Of Iraq (BROI) and Mosul Bank (BMFI).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	679,466	923,024	789	1.350	1.360	1.360	1.360	1.350	3	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	33,135,527	29,479,595	25,196	0.890	0.880	0.890	0.890	0.880	10	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
National Bank of Iraq	BNOI	60,000	48,000	41	0.800	0.800	0.820	0.800	0.800	1	
Credit Bank of Iraq	BROI	15,995,036	31,053,885	26,542	1.950	1.960	1.980	1.960	1.940	5	
Dar Essalaam Investment Bank	BDSI	351,111	2,036,444	1,741	5.800	5.800	5.800	5.800	5.800	2	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	15,282,022	15,916,646	13,604	1.050	1.040	1.030	1.050	1.030	9	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	10,900,000	11,227,000	9,596	1.030	1.030	1.020	1.030	1.030	3	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	42,613,478	42,642,319	36,446	1.000	1.000	1.000	1.020	1.000	17	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	71,750,000	144,104,500	123,166	2.010	2.010	2.000	2.010	2.000	6	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	32,600,000	43,488,000	37,169	1.330	1.340	1.340	1.340	1.330	9	
United Bank for Investment	BUND	58,355,146	106,837,366	91,314	1.850	1.830	1.850	1.850	1.820	10	
Dijla and Furat Bank	BDFB	3,623,899	3,724,502	3,183	1.050	1.020	1.060	1.050	1.020	4	
Banks Sector Total		285,345,685	431,481,280	368,787						75	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	300,000	855,000	731	2.850	2.850	2.900	2.850	2.850	1	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		300,000	855,000	731						1	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	4,000,000	1,720,000	1,470	0.430	0.430	0.450	0.430	0.430	2	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	Suspended
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	250,000	342,500	293	1.370	1.370	1.250	1.370	1.370	1	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	100,000	100,000	85	1.000	1.000	1.000	1.000	1.000	1	
Investment Sector Total		4,350,000	2,162,500	1,848						4	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	10.000	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	50,000	1,297,500	1,109	26.000	25.900	26.250	26.000	25.900	2	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.550	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	1,800,000	3,476,000	2,971	1.920	1.920	1.950	1.950	1.920	5	
Iraqi Land Transport	SILT	1,010,000	10,954,381	9,363	10.800	10.850	10.990	10.900	10.800	9	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	21,528	239,711	205	11.100	11.150	11.100	11.150	11.100	3	
Baghdad Motor cars Servicing	SBMC	250,000	482,500	412	1.930	1.930	2.050	1.930	1.930	1	
Servicing Sector Total		3,131,528	16,450,091	14,060						20	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.910	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.260	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	3,308,467	2,243,201	1,917	0.680	0.680	0.670	0.680	0.670	6	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	500,000	3,750,000	3,205	7.500	7.500	7.500	7.500	7.500	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	5,000,000	8,450,000	7,222	1.690	1.690	1.870	1.690	1.690	1	
National Chemical & Plastic Ind.	INCP	6,270,500	18,477,106	15,792	2.950	2.900	2.960	2.950	2.900	3	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	4,250,000	8,637,500	7,382	2.040	2.030	2.100	2.040	2.030	7	
Fallujah Construction Materials	IFCM	400,000	1,500,000	1,282	3.750	3.750	3.750	3.750	3.750	4	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	536,637	1,373,791	1,174	2.560	2.560	2.580	2.560	2.560	4	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	6,032,698	11,289,831	9,649	1.900	1.870	1.880	1.900	1.870	6	
National Metallic Industries & Bicycles	IMIB	1,538,750	3,176,445	2,715	2.050	2.090	2.110	2.090	2.050	5	
Ready Made Clothes	IRMC	182,874	493,760	422	2.700	2.700	2.700	2.700	2.700	2	
Iraqi for Carton Manufacturies	IICM	168,235,179	225,444,788	192,688	1.370	1.330	1.370	1.400	1.320	71	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		196,255,105	284,836,422	243,450						110	
Hotels Sector											
Palestine Hotel	HPAL	410,000	5,823,000	4,977	14.100	14.190	14.150	14.250	14.100	5	
Ishtar Hotels	HISH	370,000	8,505,000	7,269	22.500	23.000	22.750	23.050	22.500	5	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	34.250	0.000	0.000	0	
Baghdad Hotel	HBAG	1,101,200	18,798,660	16,067	17.500	17.500	18.250	17.500	16.800	11	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	22.750	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.050	0.000	0.000	0	Suspended
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	34.500	0.000	0.000	0	Suspended
Karbala Hotels	HKAR	4,056,538	24,168,640	20,657	5.800	5.900	5.800	6.000	5.800	21	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	34.950	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	11,000	473,000	404	43.000	43.000	42.000	43.000	43.000	1	
Hotels Sector Total		5,948,738	57,768,300	49,375						43	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	1,410,750	1,413,250	1,208	1.050	1.000	1.050	1.050	1.000	4	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.780	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.700	0.000	0.000	0	
Iraqi for Seed Production	AISP	714,000	1,145,280	979	1.600	1.620	1.600	1.620	1.600	2	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	8.780	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.000	0.000	0.000	0	
Agriculture Sector Total		2,124,750	2,558,530	2,187						6	
Grand Total		497,455,806	796,112,123	680,438						259	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
 Out of Trade companies are taken out of trade by the ISX for other reasons.