



# Rabee Securities

Member of the Iraq Stock Exchange

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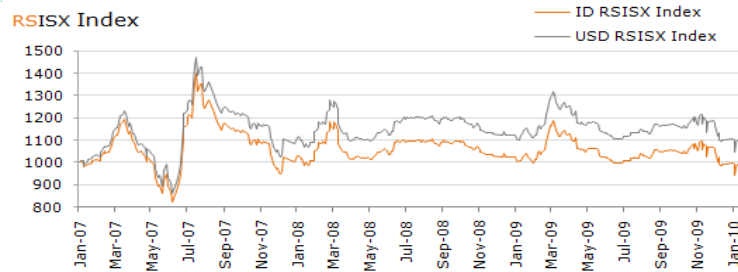
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**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID3,353,242,000



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	987	0.0%	-0.6%
<b>USD RSISX</b>	1095	0.0%	-0.6%

### News From Iraq

#### Politics

- Iraqi Vice President Tareq al-Hashemi said on Monday that he will head for Washington later this month in response to an official invitation, according to a presidential statement.
- The Independent High Electoral Commission (IHEC) on Monday received 511 names of those who have been excluded from the coming elections, chairwoman of the electoral department said. The list consists of 511 names from the 6500-name candidates list.
- German Ambassador to Iraq, Paul Von Maltzahn, Monday expressed his country's support for the development of relations with Iraq's Kurdistan region, asserting that Germany will give Kurds visas from Arbil as of next March.

#### Economics

- The European Union and Iraq signed on Monday in Baghdad a Memorandum of Understanding on "Strategic Energy Partnership" which provides a political framework for reinforcing energy relations between Iraq and the EU, the European Commission announced here.
- Iraq's Oil Ministry signed on Monday the final contract to develop Gharaf oilfield with Malaysian state oil firm Petronas and Japan Exploration Co.
- The investment commission in Basra has received a delegation comprised of representatives of the Commercial Bank of Iraq (BCOI) to discuss a mechanism to improve the investment environment in the province.
- The Wassit Council presented the border area in the eastern part of the province for foreign companies who desire to invest in the region.
- The Kurdistan Regional Government (KRG) has welcomed called by Iraqi Prime Minister Nouri al-Maliki to settle the issue of oil contracts, saying it is ready to pump 100,000 barrels of oil a day and give their revenues to the National Oil Company.

#### ISX - Recent Company Announcements

- Al-Kheir Financial Investment (VKHF) announced that their General Assembly Meeting would be held on February 4<sup>th</sup>, 2010 to discuss the annual accounting report and distributing 9% cash dividend. VKHF shares will stop trading on January 21<sup>st</sup>, 2010.
- Al-Khaima Financial Investment (VKHA) announced that their General Assembly Meeting for New Board Election would be held on February 2<sup>nd</sup>, 2010.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Al-Mansour Pharmaceuticals	2.700	10.20%	2,117,302
Modern for Animal Production	1.350	8.00%	84,645
Modern Paint Industries	2.700	7.57%	518,070
National for Tourist Investment	24.000	4.35%	1,747,858
AL-Badia for General Trans	9.650	4.32%	700,000

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Baghdad for Packing Materials	7.300	-17.05%	50,000
Al-Khair for Financial Investment	0.830	-7.78%	1,497,000
Babylon Bank	1.120	-5.88%	18,183,696
Baghdad Hotel	22.000	-4.35%	18,000
North Soft Drinks	0.820	-2.38%	26,198,498

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
United Bank	1,367,598,448	1.920	77.77%
Investment Bank of Iraq	75,325,979	1.230	4.28%
MiddleEast Bank	54,266,000	1.910	3.09%
Al Warka Bank	47,236,970	1.340	2.69%
Commercial Bank of Iraq	31,522,766	1.510	1.79%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
United Bank	2,598,932,277	1.920	77.51%
MiddleEast Bank	104,159,040	1.910	3.11%
Investment Bank of Iraq	92,674,834	1.230	2.76%
Al Warka Bank	63,316,288	1.340	1.89%
Babylon Hotel	56,480,460	38.870	1.68%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	1,707,238,220	97.08%	3,083,870,362	91.97%
Insurance	62,910	0.00%	68,572	0.00%
Investment	1,759,710	0.10%	1,615,949	0.05%
Services	7,492,952	0.43%	51,899,534	1.55%
Industry	34,185,423	1.94%	46,031,846	1.37%
Hotels	7,709,327	0.44%	169,643,599	5.06%
Agriculture	84,645	0.00%	114,271	0.00%
<b>Total</b>	<b>1,758,533,187</b>	<b>100.00%</b>	<b>3,353,244,133</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the ninth session of the month today. 39 companies were able to trade in this session, and 42 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 1.76 bln and the trading volume was ID3.35 bln (US\$2.87 mn).

Foreigners executed 65 transactions in this session. They executed 57 buying transactions in 20 companies operating in banking, investment, services and industry sectors, and 8 selling transactions in three companies operating in banking sector. The total number of traded shares was 126.0 mn, and the total trading volume was ID180.7 mn (US\$154.5 ths). According to trading volumes, the first three companies which were bought by foreigners are Al Warka Bank (BWAI), Gulf Commercial Bank (BGUC) and North Bank (BNOR) while the companies which were sold by foreigners are Investment Bank of Iraq (BIBI), Al Warka Bank (BWAI) and National Bank Of Iraq (BNOI).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	31,522,766	47,318,336	1.500	1.510	1.540	1.540	1.500	5	
Bank of Baghdad	BBOB	15,122,394	29,813,616	1.970	1.980	1.980	1.980	1.970	7	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	54,266,000	104,159,040	1.940	1.910	1.920	1.940	1.910	13	
Investment Bank of Iraq	BIBI	75,325,979	92,674,834	1.230	1.230	1.230	1.240	1.230	20	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	3,220,000	2,670,800	0.840	0.820	0.830	0.840	0.820	5	
Credit Bank of Iraq	BROI	450,000	1,017,500	2.280	2.250	2.290	2.280	2.250	4	
Dar Essalaam Investment Bank	BDSI	0	0	0.000	0.000	6.750	0.000	0.000	0	
Sumer Commerical Bank	BSUC	2,081,208	1,913,087	0.900	0.920	0.920	0.920	0.900	2	
Babylon Bank	BBAY	18,183,696	20,823,750	1.170	1.120	1.190	1.170	1.120	10	
Economy Bank for Investment	BEFI	0	0	0.000	0.000	1.890	0.000	0.000	0	
Gulf Commercial Bank	BGUC	26,150,372	31,920,838	1.240	1.220	1.230	1.240	1.220	11	
Warka Bank for Investment	BWAI	47,236,970	63,316,288	1.320	1.340	1.320	1.350	1.320	30	
Mosul Bank	BMFI	17,664,387	19,621,120	1.110	1.110	1.110	1.120	1.110	9	
Union Bank of Iraq	BUOI	0	0	0.000	0.000	0.860	0.000	0.000	0	
North Bank	BNOR	13,166,000	26,246,375	1.990	2.000	2.000	2.000	1.990	6	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.850	0.000	0.000	0	
Ashur Bank	BASH	25,000,000	29,500,000	1.180	1.180	1.190	1.180	1.180	12	
Mansour Bank	BMNS	10,250,000	13,942,500	1.370	1.360	1.360	1.370	1.360	2	
United Bank for Investment	BUND	1,367,598,448	2,598,932,277	1.900	1.920	1.900	1.920	1.880	25	
<b>Banks Sector Total</b>		<b>1,707,238,220</b>	<b>3,083,870,362</b>						<b>161</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.240	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0.000	0.000	2.340	0.000	0.000	0	
Ahliya Insurance	NAHF	62,910	68,572	1.090	1.090	1.100	1.090	1.090	1	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>62,910</b>	<b>68,572</b>						<b>1</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	1,497,000	1,239,510	0.830	0.830	0.900	0.830	0.820	3	
Al-Ameen Financial Investment	VAMF	62,710	56,439	0.900	0.900	0.900	0.900	0.900	1	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.750	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	200,000	320,000	1.600	1.600	1.600	1.600	1.600	1	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>1,759,710</b>	<b>1,615,949</b>						<b>5</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	5.500	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	19.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	3,967,952	11,410,284	2.850	2.890	2.800	2.890	2.850	12	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.000	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	4.650	0.000	0.000	0	
Iraqi Land Transport	SILT	2,825,000	33,896,750	12.050	11.950	12.000	12.100	11.860	13	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	24.480	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	700,000	6,592,500	9.250	9.650	9.250	9.650	9.250	4	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>7,492,952</b>	<b>51,899,534</b>						<b>29</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	2,117,302	5,537,421	2.450	2.700	2.450	2.700	2.450	9	
Modern Sewing	IMOS	0	0	0.000	0.000	1.100	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.600	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	26,198,498	21,841,081	0.850	0.820	0.840	0.850	0.820	13	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	50,000	365,000	7.300	7.300	8.800	7.300	7.300	1	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	609,670	2,617,042	4.250	4.350	4.250	4.350	4.250	4	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	2,350,000	5,019,000	2.140	2.140	2.120	2.150	2.130	7	
Fallujah Construction Materials	IFCM	1,634,000	6,862,800	4.200	4.200	4.100	4.200	4.200	3	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	0	0	0.000	0.000	3.600	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	518,070	1,319,217	2.530	2.700	2.510	2.700	2.530	2	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	3.020	0.000	0.000	0	
Ready Made Clothes	IRMC	707,883	2,470,285	4.000	3.550	3.500	4.000	3.350	8	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>34,185,423</b>	<b>46,031,846</b>						<b>47</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	350,000	5,880,000	16.800	16.800	16.750	16.800	16.800	3	
Ishtar Hotels	HISH	0	0	0.000	0.000	28.250	0.000	0.000	0	
Babylon Hotel	HBAY	1,461,226	56,480,460	38.500	38.870	39.150	38.870	38.100	13	
Baghdad Hotel	HBAG	18,000	396,000	22.000	22.000	23.000	22.000	22.000	1	
National for Tourist Investments	HNTI	1,747,858	41,417,546	23.950	24.000	23.000	26.850	23.000	30	
Ashour Hotel	HASH	0	0	0.000	0.000	15.750	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	135,600	4,068,500	30.010	30.000	29.510	30.010	30.000	8	
Karbala Hotels	HKAR	2,786,643	20,771,094	7.400	7.400	7.420	7.500	7.400	18	
AL-Mansour Hotel	HMAN	1,110,000	36,330,000	32.500	33.000	33.000	33.000	32.500	8	
Al-Sadeer Hotel	HSAD	100,000	4,300,000	43.000	43.000	43.000	43.000	43.000	1	
<b>Hotels Sector Total</b>		<b>7,709,327</b>	<b>169,643,599</b>						<b>82</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	84,645	114,271	1.350	1.350	1.250	1.350	1.350	1	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	5.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	6.900	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>84,645</b>	<b>114,271</b>						<b>1</b>	
<b>Grand Total</b>		<b>1,758,533,187</b>	<b>3,353,244,133</b>						<b>Total Trades</b>	<b>326</b>

Source: Iraq Stock Exchange