



15
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

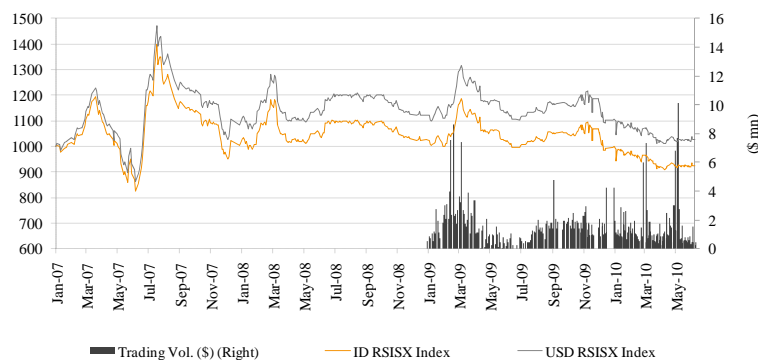
This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session /Wednesday

June 23th 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID13,431,659,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	923	-0.1%	-7.0%
USD RSISX	1024	-0.1%	-7.0%

News From Iraq

Politics

- Iraqi Prime Minister Nuri Al Maliki rebuked his allies and opponents accusing all parties of waiting for external intervention to form the government.
- Syrian President Bashar Al Assad hoped during his meeting with visiting head of Islamic Supreme Council Sayyed Ammar Al Hakim to form a national unity government in Iraq that would help restore security and stability in the country and protect people's interest.
- Iraqi President Jalal Talabani will raise during his participation in the quintuple summit next Monday the Arab support to Iraq file, according to the Iraqi Presidency Council's chief-of-staff Naseer al-Aani.
- Head of the Supreme Iraqi Islamic Council (SIIC), Ammar al-Hakim, arrived in Damascus on Tuesday in an official visit to the country, according to an official statement.

Economics

- The Council of Ministers decided during its session on Tuesday (June 22) to cut power to the Green Zone during the summer to save 1000 MW which will be added to the national network, al-Shahrestani said at a press conference, attended by Aswat al-Iraq news agency.
- Al-Ahdab Oil Company started on Tuesday extending pipelines toward al-Nassiriya and al-Zabiediya plant in north of Kut, a media official said. "Wassit received last week a part of al-Ahdab oilfield's revenues, which reached \$212 ths through producing and marketing oil and gas in January and February 2010," he explained.
- The Council of Ministers has allocated ID10 bln (\$85.5 mn) to develop the electricity grid in Karbala, chairman of the reconstruction and strategic planning committee of the Karbala council said on Tuesday.
- Iraqis Ports Company has held an agreement with a foreign firm to build 1,300 housing units for ports' staff in the Basra province, southern Iraq. Which will be finalized within three years, a media source from the Iraqi company told Aswat al-Iraq news agency.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	33.500	8.1%	1.6
Modern Sewing	IMOS	0.900	4.7%	0.7
Baghdad for Packing Materials	IBPM	7.750	3.3%	0.2
Ready Made Clothes	IRMC	2.400	2.1%	2.6
AL-Mansour Hotel	HMAN	35.000	1.5%	6.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	9.750	-2.5%	0.8
Kharkh Tour Amusement City	SKTA	10.250	-2.4%	0.4
Dijlah & Furat Bank	BDFD	0.850	-2.3%	0.9
Commercial Bank of Iraq	BCOI	1.340	-2.2%	11.7
Northern Soft D. & Min. Water	INSD	0.640	-1.5%	14.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	13,231.1	11,308.6	98.5%
The Light Industries	ITLI	84.9	72.6	0.6%
Iraqi for Carton Manufacturies	IICM	26.3	22.5	0.2%
Northern Soft D. & Min. Water	INSD	16.5	14.1	0.1%
Mosul Bank	BMFI	14.1	12.0	0.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	13,272.4	11,344.0	98.81%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	0.0	0.0	0.00%
Services Sector	1.6	1.3	0.01%
Industry Sector	139.4	119.1	1.04%
Hotels Sector	16.2	13.8	0.12%
Agriculture Sector	2.1	1.8	0.02%
Total	13,431.7	11,480.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 25 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 13.7 bln and the trading volume was ID13.4bln (\$11.5 mn).

Non Iraqis Investors didn't trade in this session.

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	10,150,000	13,701,000	11,710	1.360	1.340	1.370	1.360	1.340	4	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	13,522,862,500	13,231,118,370	11,308,648	0.940	0.950	0.940	1.000	0.940	28	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
National Bank of Iraq	BNOI	101,750	83,435	71	0.820	0.820	0.820	0.820	0.820	1	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	5.830	0.000	0.000	0	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	2,250,000	2,295,000	1,962	1.020	1.020	1.010	1.020	1.020	1	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	10,100,000	10,101,000	8,633	1.010	1.000	1.000	1.010	1.000	6	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	14,052,800	14,052,800	12,011	1.000	1.000	1.000	1.000	1.000	8	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Dijla and Furat Bank	BDFD	1,280,258	1,088,219	930	0.850	0.850	0.870	0.850	0.850	2	
Banks Sector Total		13,560,797,308	13,272,439,825	11,343,966						48	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.850	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.110	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		0	0	0						0	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.410	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	Suspended
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		0	0	0						0	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	50,000	512,500	438	10.250	10.250	10.500	10.250	10.250	2	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	31.900	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.700	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.940	0.000	0.000	0	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	10.700	0.000	0.000	0	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	24.600	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	100,000	1,040,000	889	10.400	10.400	10.500	10.400	10.400	1	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.850	0.000	0.000	0	
Servicing Sector Total		150,000	1,552,500	1,327						3	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	852,084	766,876	655	0.900	0.900	0.860	0.900	0.900	4	Suspended
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.260	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	25,595,156	16,534,756	14,132	0.650	0.640	0.650	0.650	0.640	10	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.750	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	25,000	193,750	166	7.750	7.750	7.500	7.750	7.750	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	74,648,185	84,894,647	72,560	1.130	1.140	1.140	1.150	1.130	31	
National Chemical & Plastic Ind.	INCP	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	1.900	0.000	0.000	0	
Fallujah Construction Materials	IFCM	1,007,724	3,446,089	2,945	3.410	3.480	3.460	3.480	3.400	9	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	1,500,000	3,620,000	3,094	2.410	2.410	2.400	2.420	2.410	4	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	227,271	408,385	349	1.800	1.790	1.810	1.800	1.790	2	
National Metallic Industries & Bicycles	IMIB	85,000	171,700	147	2.020	2.020	2.020	2.020	2.020	1	
Ready Made Clothes	IRMC	1,284,157	3,081,126	2,633	2.350	2.400	2.350	2.400	2.350	5	
Iraqi for Carton Manufacturies	IICM	19,217,755	26,272,568	22,455	1.340	1.370	1.360	1.370	1.340	12	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		124,442,332	139,389,896	119,137						79	
Hotels Sector											
Palestine Hotel	HPAL	0	0	0	0.000	0.000	14.010	0.000	0.000	0	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	23.000	0.000	0.000	0	
Babylon Hotel	HBAY	55,000	1,843,750	1,576	33.750	33.500	31.000	33.750	33.500	3	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
National for Tourist Investments	HNTI	280,000	6,335,500	5,415	22.650	22.600	22.900	22.650	22.600	5	
Ashour Hotel	HASH	100,000	975,000	833	9.750	9.750	10.000	9.750	9.750	2	Suspended
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	Suspended
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
AL-Mansour Hotel	HMAN	201,029	7,036,015	6,014	35.000	35.000	34.500	35.000	35.000	2	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	42.250	0.000	0.000	0	
Hotels Sector Total		636,029	16,190,265	13,838						12	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.040	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.780	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.700	0.000	0.000	0	
Iraqi for Seed Production	AISP	53,854	86,166	74	1.600	1.600	1.600	1.600	1.600	1	
Iraqi For Meat production & Marketing	AIPM	250,000	2,000,000	1,709	8.000	8.000	8.000	8.000	8.000	3	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	3.750	0.000	0.000	0	
Agriculture Sector Total		303,854	2,086,166	1,783						4	
Grand Total		13,686,329,523	13,431,658,653	11,480,050						146	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
 Out of Trade companies are taken out of trade by the ISX for other reasons.