



# Rabee Securities

Member of the Iraq Stock Exchange

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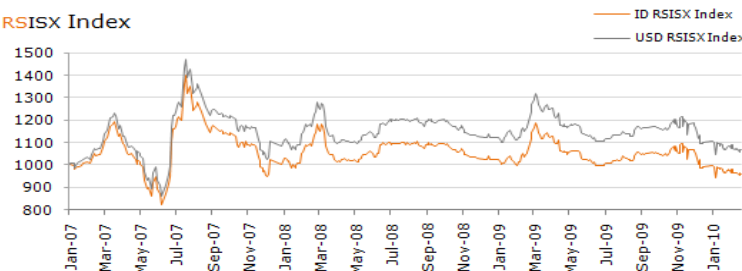
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**Iraqi Dinar Value** USD=1170ID  
**Daily Value Traded** ID619,412,000

### RSISX Index



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	961	0.0%	-3.2%
<b>USD RSISX</b>	1066	0.0%	-3.2%

### News From Iraq

#### Politics

- The United States might slowdown the pace of US Forces withdrawal from Iraq only if the situation in Iraq deteriorates terribly. Gates stressed however that it's not the case presently.
- Independent High Electoral Commission (IHEC) in Iraq issued a group of laws to organize the country's upcoming parliamentary election on March 7, 2010.
- Iraq's Vice President, Tareq al-Hashemi, arrived in Cairo on Tuesday evening in response to an invitation from the Egyptian government, al-Hashemi's media office said.

#### Economics

- A meeting was held in Basra on Wednesday with the participation of all governmental departments on ways of activating the investment process and increasing the province's share of housing units, the governor said.
- An economic conference kicked off in Kurdistan on Wednesday with the participation of 200 traders and businessmen, chairman of the Federation of Chambers of Commerce and Industry in the region said.
- Iraqi Minister of Housing and Reconstruction Bayan Daza Yi discussed on Tuesday with Jordanian Prime Minister Samir Rifai means of strengthening bilateral relations especially in the areas of housing, according to Petra news agency.
- An Indian commercial delegation wrapped up visit to Karbala on Tuesday, where it agreed to hold a commercial conference in the city in mid April with the participation of Iraqi and Indian traders, the advisor of the Karbala Chamber of Commerce said.
- The Iraqi Oil Ministry said on Tuesday that it achieved a revenues level of US\$4.42 bln through oil sales of 59.7 mn barrels in January. In December 2009, the Ministry accomplished revenues of US\$4.449 bln through sales of 61.3 mn bbl of oil.
- A total of ID80 bln has been allocated to improve the roads in the capital Baghdad, the local municipality said on Tuesday.
- UAE-based telco Emirates Telecommunications Corporation (Etisalat) is close to buying a majority stake in Iraqi operator Korek Telecom as it continues to look for expansion opportunities abroad, news agency Reuters reports, citing Etisalat's chairman Mohammad Omran. Etisalat first expressed an interest in securing a 51% stake in Korek Telecom in Oct. 2008, in a deal worth up to US\$1 bln.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Al-Salam for Insurance	2.500	16.28%	6,974
Al-Mansour Pharmaceuticals	2.800	4.87%	5,621,248
AHliya For Insurance	1.100	4.76%	439,182
Kharkh Tour Amuzement City	6.250	4.17%	59,998
AL-Badia for General Trans	10.700	1.90%	893,638

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Credit Bank Of Iraq	2.130	-5.33%	14,639,046
National Chemical Industries	3.400	-3.13%	17,482,535
Dar Es Salam Investment Bank	6.200	-2.36%	1,100,000
Union Bank Of Iraq	0.830	-2.35%	4,000,000
Ready Made Clothes	2.840	-2.07%	910,286

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
United Bank	69,304,600	1.900	22.65%
Investment Bank of Iraq	32,182,000	1.270	10.52%
Iraqi Middle East Investment Bank	30,599,025	1.920	10.00%
Ashur International Bank	23,490,283	1.160	7.68%
Mosul Bank For Investment	19,108,692	1.110	6.24%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
United Bank	131,678,740	1.900	21.26%
National Chemical Industries	59,856,770	3.400	9.66%
Iraqi Middle East Investment Bank	58,631,100	1.920	9.47%
Investment Bank of Iraq	40,882,960	1.270	6.60%
Al-Mansour Hotel	30,882,500	31.000	4.99%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	254,892,013	83.29%	394,851,726	63.75%
Insurance	446,156	0.15%	500,535	0.08%
Investment	0	0.00%	0	0.00%
Services	5,743,958	1.88%	45,545,337	7.35%
Industry	40,888,364	13.36%	95,386,338	15.40%
Hotels	4,072,500	1.33%	83,128,350	13.42%
Agriculture	0	0.00%	0	0.00%
<b>Total</b>	<b>306,042,991</b>	<b>100.00%</b>	<b>619,412,286</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the eighteenth session of the month today. 36 companies were able to trade in this session, and 45 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 306.0 mn and the trading volume was ID619.4 mn (US\$529.4 ths).

Foreigners executed 19 transactions in this session. They executed 17 buying transactions in seven companies operating in banking, services and industry sectors, and two selling transaction in one company operating in banking sector. The total number of traded shares was 22.7 mn, and the total trading volume was ID42.2 mn (US\$36.1 ths). According to trading volumes, the first three companies which were bought by foreigners are Bank of Baghdad (BBOB), Iraqi Middle East Investment Bank (BIME) and Commercial Bank of Iraq (BCOI), while the company which were sold by foreigners is Iraqi Middle East Investment Bank (BIME).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	7,191,011	10,069,415	1.410	1.390	1.400	1.410	1.390	9	
Bank of Baghdad	BBOB	5,781,343	11,562,686	2.000	2.000	2.000	2.000	2.000	6	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	30,599,025	58,631,100	1.920	1.920	1.910	1.920	1.910	10	
Investment Bank of Iraq	BIBI	32,182,000	40,882,960	1.280	1.270	1.280	1.280	1.270	15	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	14,120,000	11,438,400	0.810	0.820	0.810	0.820	0.810	7	
Credit Bank of Iraq	BROI	14,639,046	30,583,668	2.150	2.130	2.250	2.150	2.000	8	
Dar Essalaam Investment Bank	BDSI	1,100,000	6,825,000	6.250	6.200	6.350	6.250	6.200	2	
Sumer Commerical Bank	BSUC	1,875,587	1,706,784	0.910	0.910	0.910	0.910	0.910	5	
Babylon Bank	BBAY	8,350,426	8,802,947	1.060	1.050	1.050	1.060	1.050	9	
Economy Bank for Investment	BEFI	500,000	910,000	1.820	1.820	1.850	1.820	1.820	1	
Gulf Commercial Bank	BGUC	5,400,000	6,318,000	1.170	1.170	1.170	1.170	1.170	4	
Warka Bank for Investment	BWAI	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	19,108,692	21,391,893	1.130	1.110	1.120	1.130	1.110	8	
Union Bank of Iraq	BUOI	4,000,000	3,321,000	0.840	0.830	0.850	0.840	0.830	3	
North Bank	BNOR	0	0	0.000	0.000	1.960	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.600	0.000	0.000	0	
Ashur Bank	BASH	23,490,283	27,271,131	1.160	1.160	1.180	1.170	1.160	11	
Mansour Bank	BMNS	17,250,000	23,458,000	1.360	1.360	1.340	1.360	1.350	5	
United Bank for Investment	BUND	69,304,600	131,678,740	1.900	1.900	1.900	1.900	1.900	12	Suspended
<b>Banks Sector Total</b>		<b>254,892,013</b>	<b>394,851,726</b>						<b>115</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	6,974	17,435	2.500	2.500	2.150	2.500	2.500	1	
Ahliya Insurance	NAHF	439,182	483,100	1.100	1.100	1.050	1.100	1.100	2	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>446,156</b>	<b>500,535</b>						<b>3</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.700	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	0.950	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.750	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	59,998	374,988	6.250	6.250	6.000	6.250	6.250	1	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	20.500	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	2,100,000	5,608,000	2.680	2.670	2.670	2.680	2.670	3	
Al-Ameen Estate Investment	SAEI	0	0	0.000	0.000	2.050	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	3.530	0.000	0.000	0	
Iraqi Land Transport	SILT	2,690,322	30,022,468	11.200	11.150	11.180	11.200	11.150	17	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	23.700	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	893,638	9,539,881	10.500	10.700	10.500	11.000	10.500	7	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>5,743,958</b>	<b>45,545,337</b>						<b>28</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	5,621,248	15,765,802	2.700	2.800	2.670	3.000	2.700	11	
Modern Sewing	IMOS	0	0	0.000	0.000	0.900	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.300	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	14,375,040	10,493,779	0.730	0.730	0.740	0.730	0.730	6	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	0	0	0.000	0.000	7.750	0.000	0.000	0	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	17,482,535	59,856,770	3.530	3.400	3.510	3.530	3.400	26	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	100,000	215,000	2.150	2.150	2.140	2.150	2.150	1	
Fallujah Construction Materials	IFCM	0	0	0.000	0.000	3.200	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	398,515	1,235,397	3.100	3.100	3.150	3.100	3.100	2	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	938,240	2,251,776	2.400	2.400	2.400	2.400	2.400	3	
National Metallic Industries & Bicycles	IMIB	1,062,500	2,975,000	2.800	2.800	2.800	2.800	2.800	6	
Ready Made Clothes	IRMC	910,286	2,592,815	2.850	2.840	2.900	2.850	2.840	4	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>40,888,364</b>	<b>95,386,338</b>						<b>59</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	850,000	12,943,500	15.350	15.200	15.270	15.350	15.150	9	
Ishtar Hotels	HISH	0	0	0.000	0.000	25.600	0.000	0.000	0	
Babylon Hotel	HBAY	395,000	15,788,000	40.250	39.900	39.500	40.600	39.000	6	
Baghdad Hotel	HBAG	0	0	0.000	0.000	25.250	0.000	0.000	0	
National for Tourist Investments	HNTI	0	0	0.000	0.000	22.900	0.000	0.000	0	
Ashour Hotel	HASH	300,000	3,826,000	12.770	12.730	12.800	12.770	12.730	3	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	0.000	35.000	0.000	0.000	0	
Karbala Hotels	HKAR	1,282,500	9,188,350	7.200	7.150	7.200	7.200	7.150	8	
AL-Mansour Hotel	HMAN	995,000	30,882,500	31.050	31.000	30.600	31.050	31.000	11	
Al-Sadeer Hotel	HSAD	250,000	10,500,000	42.000	42.000	42.000	42.000	42.000	2	
<b>Hotels Sector Total</b>		<b>4,072,500</b>	<b>83,128,350</b>						<b>39</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0.000	0.000	8.500	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.600	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0.000	0.000	6.500	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.500	0.000	0.000	0	Suspended
<b>Agriculture Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Grand Total</b>		<b>306,042,991</b>	<b>619,412,286</b>						<b>Total Trades</b>	<b>244</b>

Source: Iraq Stock Exchange