



# Rabee Securities

Member of the Iraq Stock Exchange

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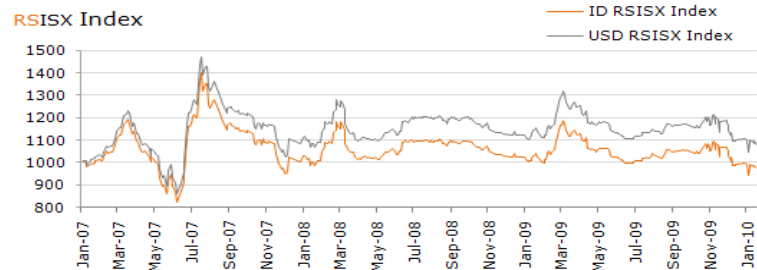
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## Daily Bulletin - Electronic Trading Session / Monday

January 25<sup>th</sup> 2010

**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID3,004,229,000



### The RSISX Performance for the year

	Close	% Change	YTD % Change
<b>ID RSISX</b>	974	-0.7%	-1.9%
<b>USD RSISX</b>	1080	-0.7%	-1.9%

### News From Iraq

#### Politics

- Legislator Hassan al-Saneed called on acting Iraqi Trade Minister Safaa al-Din al-Safi to appear before the parliament on Monday for consultations on the funds appropriated in the state budget to import the ration card items.
- Iraqi President Jalal Talabani on Sunday discussed with Turkish ambassador to Iraq Murat Ozcelik bilateral political and economic relations, according to a presidential release.

#### Economics

- Trade Bank of Iraq (TBI), one of the leading state-owned banks, is setting up a US\$250 mn investment fund this month to attract foreign investment in project finance, according to Hussein Al Uzri, president and chairman of TBI.
- Iraq's annual inflation rate index fell by 4.4% from Dec. 2008 to Dec. 2009, the Central Agency for Statistics and Information Technology said on Sunday.
- Investment Authority and the Diyala provincial council is considering a request by a U.S. company to invest in 18 oil fields and received permission to build a large housing complex at a cost of US\$247mn east of Baquba.
- The Iraqi Ministry of Oil will sign the final contract with a consortium led by Exxon Mobil Corp and Royal Dutch Shell today, under which the firms will be allowed to develop the West Qurna-1 field in southern Iraq. The contract aims to increase the field's production to 2.33 mn bpd.
- The state-owned company for mining industries said it has launched its production of agricultural sulfur.
- The year 2009 was one of development and infrastructure projects worth ID82 bln (US\$69.5 mn) in Soran from Arbil's Provincial Development Budget (PDB) but the district would need ID70 bln more to solve all problems, according to Mayor Kermanj Ezzat on Sunday.
- A delegation comprised of representatives of a Singaporean company has discussed with Basra's governor the establishment of a luxurious hotel in the city.

### Best and Worst Performers (ID)

Best Performers	Closing Price(ID)	% Chg.	Traded Shares
Middle East for Production- Fish	5.500	10.00%	2,795
Nineveh Food Industries	1.100	4.76%	2,264,846
Al -Khazer Construction Materials	3.600	2.86%	134,005
Babylon Hotel	38.500	2.69%	26,621,546
AL- Kindi of Veterinary Vaccines	2.150	2.38%	24,800,000

Worst Performers	Closing Price(ID)	% Chg.	Traded Shares
Dar Al-Salam for Insurance	2.000	-14.53%	483,830
Ready Made Clothes	2.900	-7.64%	15,141
Modern for Animal Production	1.250	-7.41%	1,516,700
Agricultural Products Marketing Meat	6.500	-5.80%	500,000
Babylon Bank	1.150	-4.17%	7,606,741

### Top 5 Companies by Traded Shares and Trading Volume

Top 5 by Traded Shares	Traded Shares (#)	Closing Price (ID)	Share in total (%)
Gulf Commercial Bank	705,816,819	1.170	51.86%
Bank of Baghdad	165,867,641	1.960	12.19%
Al-Mansour Bank	101,200,000	1.360	7.44%
Al Warka Bank	74,750,000	1.300	5.49%
Mosul Bank For Investment	62,907,730	1.120	4.62%

Top 5 by Trading Volume	Trading Volume	Closing Price (ID)	Share in total (%)
Babylon Hotel	1,011,638,811	38.500	33.67%
Gulf Commercial Bank	839,834,515	1.170	27.96%
Bank of Baghdad	326,665,323	1.960	10.87%
Ishtar Hotels	151,919,239	28.350	5.06%
Al-Mansour Bank	138,272,000	1.360	4.60%

### Distribution of Traded Shares and Trading Volume by Sectors

Sector	Traded Shares (#)	Share in Total (%)	Trading Vol. (ID)	Share in Total (%)
Bank	1,267,127,197	93.09%	1,681,385,717	55.97%
Insurance	3,483,830	0.26%	4,267,660	0.14%
Investment	0	0.00%	0	0.00%
Services	9,877,108	0.73%	41,113,117	1.37%
Industry	43,863,318	3.22%	78,436,370	2.61%
Hotels	34,745,563	2.55%	1,193,819,959	39.74%
Agriculture	2,019,495	0.15%	5,206,248	0.17%
<b>Total</b>	<b>1,361,116,511</b>	<b>100.00%</b>	<b>3,004,229,070</b>	<b>100.00%</b>

**Daily Transactions in Brief**

The Iraq Stock Exchange held the thirteenth session of the month today. 39 companies were able to trade in this session, and 42 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 1.36 bln and the trading volume was ID3.0 bln (US\$2.57 mn).

Foreigners executed 23 transactions in this session. They executed 11 buying transactions in six companies operating in banking, services and hotels sectors, and 12 selling transactions in four companies operating in banking and hotels sectors. The total number of traded shares was 1.77 bln, and the total trading volume was ID2.56 bln (US\$2.19 mn). According to trading volumes, the first three companies which were bought by foreigners are Gulf Commercial Bank (BGUC), Bank of Baghdad (BBOB) and Ishtar Hotels (HISH) while the first three companies which were sold by foreigners are also Gulf Commercial Bank (BGUC), Bank of Baghdad (BBOB) and Ishtar Hotels (HISH).

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banks Sector</b>										
Commercial Bank of Iraq	BCOI	11,989,826	17,694,739	1.500	1.470	1.500	1.500	1.470	7	
Bank of Baghdad	BBOB	165,867,641	326,665,323	1.970	1.960	1.970	1.970	1.960	7	
Iraqi Islamic Bank	BIIB	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	33,050,000	62,507,500	1.900	1.880	1.910	1.900	1.880	21	
Investment Bank of Iraq	BIBI	43,945,000	53,195,400	1.220	1.210	1.210	1.220	1.210	16	
Basrah International Bank	BBII	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	2,275,000	1,885,500	0.820	0.830	0.840	0.830	0.820	3	
Credit Bank of Iraq	BROI	430,000	933,100	2.170	2.170	2.210	2.170	2.170	1	
Dar Essalaam Investment Bank	BDSI	1,258,546	8,683,967	6.900	6.900	6.900	6.900	6.900	5	
Sumer Commerical Bank	BSUC	3,100,000	2,770,000	0.900	0.890	0.900	0.900	0.890	3	
Babylon Bank	BBAY	7,606,741	9,027,254	1.190	1.150	1.200	1.190	1.150	3	
Economy Bank for Investment	BEFI	427,237	741,120	1.750	1.730	1.780	1.750	1.730	3	
Gulf Commercial Bank	BGUC	705,816,819	839,834,515	1.190	1.170	1.200	1.190	1.170	9	
Warka Bank for Investment	BWAI	74,750,000	98,305,000	1.320	1.300	1.320	1.330	1.300	34	
Mosul Bank	BMFI	62,907,730	70,456,658	1.120	1.120	1.120	1.120	1.120	19	
Union Bank of Iraq	BUOI	35,000,000	29,800,000	0.860	0.870	0.850	0.870	0.850	6	
North Bank	BNOR	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0.000	0.000	1.850	0.000	0.000	0	
Ashur Bank	BASH	17,502,657	20,613,642	1.180	1.180	1.180	1.190	1.170	6	
Mansour Bank	BMNS	101,200,000	138,272,000	1.350	1.360	1.350	1.380	1.350	15	
United Bank for Investment	BUND	0	0	0.000	0.000	1.920	0.000	0.000	0	
<b>Banks Sector Total</b>		<b>1,267,127,197</b>	<b>1,681,385,717</b>						<b>158</b>	
<b>Insurance Sector</b>										
Al-Ameen Insurance	NAME	0	0	0.000	0.000	1.240	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	483,830	967,660	2.000	2.000	2.340	2.000	2.000	1	
Ahliya Insurance	NAHF	3,000,000	3,300,000	1.100	1.100	1.120	1.100	1.100	3	
Al-Hamraa Insurance	NHAM	0	0	0.000	0.000	1.000	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0.000	0.000	1.300	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>3,483,830</b>	<b>4,267,660</b>						<b>4</b>	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Investment Sector</b>										
Al-Kheir Financial Investment	VKHF	0	0	0.000	0.000	0.700	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0.000	0.000	0.950	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0.000	0.000	0.900	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>						<b>0</b>	
<b>Servicing Sector</b>										
Kharkh Tour Amusement City	SKTA	0	0	0.000	0.000	5.000	0.000	0.000	0	
Amusement Town	SAMT	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0.000	0.000	19.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	664,108	1,886,467	2.840	2.850	2.890	2.850	2.840	2	
Al-Ameen Estate Investment	SAEI	7,080,000	16,196,000	2.600	2.300	2.350	2.600	2.200	7	
AL-Nukhba General Contracting	SNUC	0	0	0.000	0.000	4.650	0.000	0.000	0	
Iraqi Land Transport	SILT	1,730,000	19,302,900	11.260	11.210	11.580	11.450	11.100	11	
Baghdad Passengers Transport	SBPT	0	0	0.000	0.000	24.480	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	403,000	3,727,750	9.250	9.250	9.250	9.250	9.250	4	
Baghdad Motor cars Servicing	SBMC	0	0	0.000	0.000	2.150	0.000	0.000	0	Out of Trade
<b>Servicing Sector Total</b>		<b>9,877,108</b>	<b>41,113,117</b>						<b>24</b>	
<b>Industry Sector</b>										
Nineveh Food Industries	INFI	2,264,846	2,480,737	1.050	1.100	1.050	1.100	1.050	3	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0.000	0.000	2.620	0.000	0.000	0	
Modern Sewing	IMOS	0	0	0.000	0.000	1.020	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0.000	0.000	4.700	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	14,750,000	11,840,000	0.810	0.800	0.810	0.810	0.800	8	
Messan Food Industries	IMFI	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0.000	0.000	1.100	0.000	0.000	0	Out of Trade
Baghdad for Packing Materials	IBPM	999,326	7,975,306	7.950	8.000	8.000	8.000	7.950	4	Suspended
Modern Chemical Industries	IMCI	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0.000	0.000	1.260	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0.000	0.000	1.600	0.000	0.000	0	
The Light Industries	ITLI	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical &Plastic Ind.	INCP	300,000	1,275,000	4.250	4.250	4.250	4.250	4.250	1	
Electronic Industries	IELI	0	0	0.000	0.000	3.160	0.000	0.000	0	
AL- Kindi for Production of Veterinary	IKLV	24,800,000	52,863,000	2.010	2.150	2.100	2.150	2.010	17	
Fallujah Construction Materials	IFCM	0	0	0.000	4.100	4.200	0.000	0.000	0	

**Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Volume (ID)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Industry Sector (Cont.)</b>										
National Food Industries	INFF	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Al -khazer for Construction Materials	IKHC	134,005	482,418	3.600	3.600	3.500	3.600	3.600	1	
Kirkuk for Producing	IKFP	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	600,000	1,476,000	2.460	2.460	2.500	2.460	2.460	2	
National Metallic Industries & Bicycles	IMIB	0	0	0.000	0.000	3.000	0.000	0.000	0	
Ready Made Clothes	IRMC	15,141	43,909	2.900	2.900	3.140	2.900	2.900	5	Out of Trade
Iraqi for Carton Manufacturies	IICM	0	0	0.000	0.000	2.600	0.000	0.000	0	
Iraqi for Bottling and Canning	IIBC	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0.000	0.000	0.700	0.000	0.000	0	Out of Trade
Nationality Household Furniture Ind.	IHFI	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>43,863,318</b>	<b>78,436,370</b>						<b>41</b>	
<b>Hotels Sector</b>										
Palestine Hotel	HPAL	515,000	8,294,350	16.150	16.080	16.100	16.150	16.080	6	
Ishtar Hotels	HISH	5,299,749	151,919,239	28.300	28.350	28.760	28.850	28.300	8	
Babylon Hotel	HBAY	26,621,546	1,011,638,811	38.000	38.500	37.490	38.500	37.500	12	
Baghdad Hotel	HBAG	0	0	0.000	0.000	22.250	0.000	0.000	0	
National for Tourist Investments	HNTI	175,000	4,025,000	23.000	23.000	23.500	23.000	23.000	4	
Ashour Hotel	HASH	329,268	4,957,458	15.050	15.100	15.050	15.100	15.050	7	
Tourist Viliage of Mosul Dam	HTVM	0	0	0.000	30.120	30.120	0.000	0.000	0	
Karbala Hotels	HKAR	1,805,000	12,985,100	7.100	7.200	7.290	7.270	7.100	11	
AL-Mansour Hotel	HMAN	0	0	0.000	0.000	32.350	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	0	0	0.000	0.000	43.050	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>34,745,563</b>	<b>1,193,819,959</b>						<b>48</b>	
<b>Agriculture Sector</b>										
AL-Therar for Agricultural Production	ATHP	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	1,516,700	1,940,875	1.300	1.250	1.350	1.300	1.250	5	
Al-Ahlyia for Agricultural	AAHP	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	2,795	15,373	5.500	5.500	5.000	5.500	5.500	1	
Iraqi for Seed Production	AISP	0	0	0.000	0.000	1.750	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	500,000	3,250,000	6.500	6.500	6.900	6.500	6.500	1	
Iraqi Agricultural Products Marketing	AIRP	0	0	0.000	0.000	3.000	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>2,019,495</b>	<b>5,206,248</b>						<b>7</b>	
<b>Grand Total</b>		<b>1,361,116,511</b>	<b>3,004,229,070</b>						<b>Total Trades</b>	<b>282</b>

Source: Iraq Stock Exchange