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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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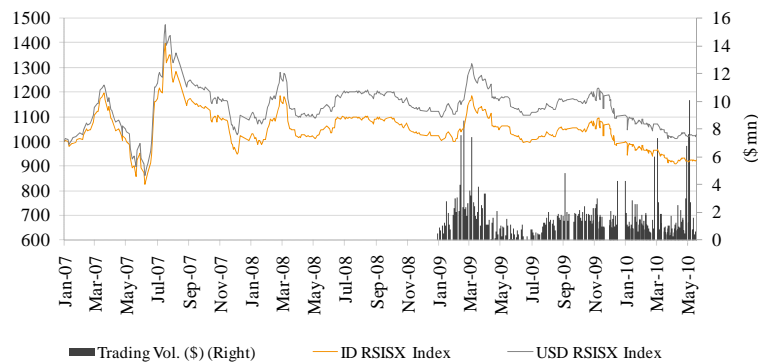
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Daily Bulletin - Electronic Trading Session / Tuesday

May 25th 2010

Iraqi Dinar Value 1USD=1170ID
Daily Value Traded ID898,059,000

RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	926	0.6%	-6.7%
USD RSISX	1027	0.6%	-6.7%

News From Iraq

Politics

- The candidate to occupy the position of Iraq's Prime Minister should be accepted by all sides, not only the Iraqi National Alliance (INA) and the Dawlat al-Qanoon Alliance, a Sadrist spokesperson said on Monday.
- Head of the al-Iraqiya Alliance, Iyad Allawi, will take part in the 2nd al-Jazeera Forum on Middle East issues, spokesperson of the political bloc said on Monday.
- Former Iraqi Prime Minister Iyad Allawi, whose Iraqiya List won the most seats in the March parliamentary elections, arrived in Doha on Monday to discuss with Qatari officials Iraqi and regional developments, according to Qatari news agency.
- Iraqi Foreign Minister Hoshyar Zebari on Monday praised the role played by South Korea in the reconstruction projects in Iraq, according to a foreign ministry's statement.

Economics

- Dubai Negotiations between the Iraqi National Investment Commission (INIC) and several UAE real estate developers and investments companies on "big and giant" projects in different parts in Iraq have reached "advanced stages", a top Iraqi official said. Sami Al Araji, chairman of the INIC said the projects under negotiations are worth nearly \$70 bln and that the talks are expected to be finalized in the near future.
- Electricity Minister Karim Wahied on Monday laid the cornerstone of a gas-fired power plant in Hilla at a cost of \$84 mn. (<http://en.aswataliraq.info/?p=132166>)
- A group of eight Lebanese and Turkish firms on Monday discussed with Basra's governor new housing compounds in the province.
- The Baghdad Gate Housing Project will provide job opportunities, Iraqi Prime Minister Nouri al-Maliki said on Monday.

ISX – Recent Company Announcements

- Bank of Dijla&Furat (BDFD) will start trading for the first time on Sunday, May 30th, 2010.

Best and Worst Performers

Best Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi For Meat Prod. & Mark.	AIPM	6.600	10.0%	46.6
Modern Sewing	IMOS	1.050	8.3%	29.6
Union Bank of Iraq	BUOI	0.970	6.6%	67.3
Baghdad Motor Cars	SBMC	2.000	5.3%	25.4
Northern Soft D. & Min. Water	INSD	0.720	2.9%	14.3

Worst Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi Engineering Works	IIEW	2.340	-10.0%	19.4
Iraqi for Carton Manufacturies	IICM	1.540	-9.9%	3.9
Ready Made Clothes	IRMC	2.600	-5.5%	1.3
Al-Mosul for Funfairs	SMOF	22.000	-4.4%	0.1
Karbala Hotels	HKAR	6.250	-4.1%	21.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	166.5	142.3	18.5%
Credit Bank of Iraq	BROI	86.6	74.0	9.6%
Union Bank of Iraq	BUOI	78.7	67.3	8.8%
Babylon Bank	BBAY	56.3	48.1	6.3%
Iraqi For Meat Prod. & Mark.	AIPM	54.5	46.6	6.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	531.4	454.1	59.17%
Insurance Sector	10.7	9.1	1.19%
Investment Sector	6.0	5.2	0.67%
Services Sector	44.7	38.2	4.98%
Industry Sector	142.0	121.4	15.82%
Hotels Sector	107.8	92.1	12.00%
Agriculture Sector	55.5	47.4	6.18%
Total	898.1	767.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 39 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 600.8 mn and the trading volume was ID898.1 mn (\$767.6 ths).

Foreigners executed 48 transactions in this session. They executed 44 buying transactions in 14 companies operating in banking, services, industry and hotels sectors, and four selling transactions in three companies operating in banking, investment and industry sectors. The total number shares traded by foreigners was 64.1 mn, and the total trading volume was ID101.3 mn (\$86.5 ths). According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Credit Bank of Iraq (BROI) and Commercial Bank of Iraq (BCOI), while the companies that were sold by foreigners were Kurdistan International Bank (BKUI), Iraqi For Tufted Carpets (IITC) and Al-Khair for Financial Investment (VKHF).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	19,414,521	26,598,894	22,734	1.370	1.380	1.370	1.380	1.370	10	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	27,204,936	22,580,097	19,299	0.830	0.830	0.840	0.830	0.830	8	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	
Investment Bank of Iraq	BIBI	131,397,722	166,517,544	142,323	1.250	1.260	1.250	1.270	1.250	21	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	43,575,000	86,620,000	74,034	2.030	1.990	2.000	2.030	1.950	8	
Dar Essalaam Investment Bank	BDSI	250,000	1,437,500	1,229	5.750	5.750	5.750	5.750	5.750	1	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	55,009,403	56,330,194	48,145	1.010	1.030	1.030	1.030	1.000	14	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	
Gulf Commercial Bank	BGUC	33,675,961	34,299,236	29,316	1.010	1.010	1.030	1.030	1.010	18	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	1.020	0.000	0.000	0	Suspended
Union Bank of Iraq	BUOI	86,402,000	78,736,300	67,296	0.880	0.970	0.910	0.970	0.880	16	
North Bank	BNOR	25,350,000	48,165,000	41,167	1.900	1.900	1.870	1.900	1.900	7	
Kurdistan International Bank	BKUI	3,130,000	5,008,000	4,280	1.600	1.600	1.650	1.600	1.600	4	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	3,911,000	5,059,300	4,324	1.300	1.290	1.290	1.300	1.290	4	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.860	0.000	0.000	0	
Banks Sector Total		429,320,543	531,352,065	454,147						111	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Ahliya Insurance	NAHF	10,000,000	10,700,000	9,145	1.070	1.070	1.070	1.070	1.070	5	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		10,000,000	10,700,000	9,145						5	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	14,750,000	6,040,000	5,162	0.430	0.400	0.410	0.430	0.400	7	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		14,750,000	6,040,000	5,162						7	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	8.800	0.000	0.000	0	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	6,375	140,250	120	22.000	22.000	23.000	22.000	22.000	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	480,000	5,138,500	4,392	10.700	10.750	10.700	10.750	10.700	5	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	879,586	9,755,925	8,338	11.200	11.070	11.150	11.200	11.050	9	
Baghdad Motor cars Servicing	SBMC	15,082,070	29,664,011	25,354	1.930	2.000	1.900	2.010	1.900	25	
Servicing Sector Total		16,448,031	44,698,686	38,204						40	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.270	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	33,046,712	34,642,435	29,609	1.050	1.050	0.970	1.060	1.020	59	
Iraqi For Tufted Carpets & Floor	IITC	400,000	1,648,000	1,409	4.120	4.120	4.100	4.120	4.120	1	
Northern Soft Drinks & Mineral Water	INSD	23,713,523	16,778,024	14,340	0.700	0.720	0.700	0.720	0.700	8	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	21,838,698	24,490,207	20,932	1.120	1.120	1.110	1.130	1.120	31	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	2,225,000	6,589,000	5,632	2.970	2.960	2.980	2.970	2.960	3	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	2,230,000	4,717,600	4,032	2.120	2.110	2.090	2.120	2.110	5	
Fallujah Construction Materials	IFCM	115,000	428,950	367	3.730	3.730	3.710	3.730	3.730	1	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	9,688,088	22,670,126	19,376	2.340	2.340	2.600	2.340	2.340	40	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	726,500	1,430,940	1,223	1.960	1.980	1.990	1.980	1.960	2	
National Metallic Industries & Bicycles	IMIB	3,400,000	6,851,000	5,856	2.060	2.000	2.050	2.060	2.000	7	
Ready Made Clothes	IRMC	575,000	1,543,750	1,319	2.750	2.600	2.750	2.750	2.600	4	
Iraqi for Carton Manufacturies	IICM	3,000,000	4,620,000	3,949	1.540	1.540	1.710	1.540	1.540	2	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	13,860,126	15,620,374	13,351	1.200	1.200	1.200	1.200	1.080	24	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		114,818,647	142,030,405	121,394						187	
Hotels Sector											
Palestine Hotel	HPAL	1,000,000	15,211,000	13,001	15.220	15.210	15.200	15.220	15.210	6	
Ishtar Hotels	HISH	395,775	9,735,757	8,321	24.600	24.600	24.600	24.600	24.590	5	
Babylon Hotel	HBAY	345,000	12,193,875	10,422	35.200	35.500	35.000	35.500	35.200	4	
Baghdad Hotel	HBAG	250,000	5,250,000	4,487	21.000	21.000	21.000	21.000	21.000	2	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	22.950	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.280	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	37.000	0.000	0.000	0	
Karbala Hotels	HKAR	3,970,786	25,470,109	21,769	6.500	6.250	6.520	6.500	6.200	11	
AL-Mansour Hotel	HMAN	1,000,000	35,000,000	29,915	35.000	35.000	35.000	35.000	35.000	1	
Al-Sadeer Hotel	HSAD	115,500	4,908,750	4,196	42.500	42.500	43.000	42.500	42.500	4	
Hotels Sector Total		7,077,061	107,769,491	92,111						33	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	0.980	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	108,898	936,523	800	8.600	8.600	8.800	8.600	8.600	3	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	8,266,486	54,531,863	46,608	6.250	6.600	6.000	6.600	6.250	14	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
Agriculture Sector Total		8,375,384	55,468,386	47,409						17	
Grand Total		600,789,666	898,059,033	767,572						400	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
Out of Trade companies are taken out of trade by the ISX for other reasons.