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YEARS

Rabee Securities

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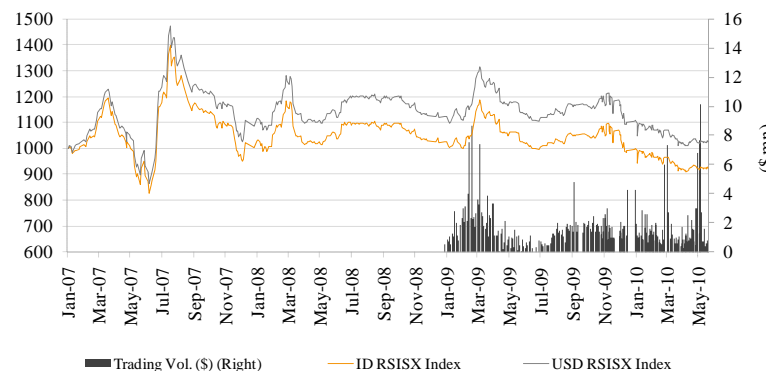
Daily Bulletin - Electronic Trading Session / Thursday

May 27th 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID584,549,000

RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	925	-0.1%	-6.8%
USD RSISX	1026	-0.1%	-6.8%

News From Iraq

Politics

- Iraq's election commission on Wednesday sent the final results of the March 7 elections to the Supreme Court for certification, which could clear a major obstacle to forming the new government after weeks of delay.
- The Leader in Al-Iraqia List, Jamal Al-Battikh, has expressed the reassurance of his Bloc to be mandated by the Iraqi President with the process of forming the new Government.
- State of Law Coalition Hassan Al Sunaid announced that an extended meeting will be held today between the State of Law Coalition and Iraqi National Alliance to discuss their merge.
- Iraq's Deputy Prime Minister Rafia al-Issawi discussed on Wednesday with a delegation from the Kirkuk local council political, security and services conditions in the province, according to a statement of his office.

Economics

- The visit that Excellency UAE minister of foreign trade Shekha Lubna Bint Khalid made to Kurdistan Iraq region late last week heading investment and trade delegation gave new push to the strategic investment and trade cooperation between Iraq and UAE.
- The initial development plan agreed by Exxon Mobil (XOM.N) and its partners for Iraq's West Qurna Phase One oilfield includes drilling eight new wells and overhauling up to 50 wells this year to boost output, an Iraqi oil official said on Monday.
- Kurdistan's Housing Minister, Kamran Ahmad Abdullah, and his accompanying delegation discussed with Kirkuk Governor Abdulrahman Mustapha on Wednesday the reconstruction projects in the province, according to the province's media director.
- Eight international companies are competing to win the Baghdad Metro Project and update its studies and designs. It is estimated that the implementation of this project will total roughly \$3 bln, according to Baghdad's Secretariat.

Best and Worst Performers

Best Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Iraqi Engineering Works	IIEW	2.570	9.8%	12.2
Kurdistan International Bank	BKUI	1.920	9.7%	8.0
Al-Sadeer Hotel	HSAD	45.000	5.9%	1.0
National Met. Ind. and Bicycles	IMIB	2.110	5.5%	5.5
Iraqi For Meat Prod. & Mark.	AIPM	7.500	3.3%	2.0

Worst Performers				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Al-Ahlyia for Agricultural	AAHP	1.010	-8.2%	0.4
Al-Ameen Estate Investment	SAEI	1.660	-7.8%	0.1
Mosul Bank For Investment	BMFI	0.960	-5.9%	9.8
Modern Construction Materials	IMCM	1.300	-1.5%	0.2
AL-Badia for General Trans	SBAG	12.000	-1.4%	1.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	160.6	137.3	27.5%
Iraqi for Carton Manufacturies	IICM	133.9	114.5	22.9%
Union Bank of Iraq	BUOI	47.6	40.7	8.1%
North Bank	BNOR	32.3	27.6	5.5%
Iraqi Islamic Bank	BIIB	21.8	18.6	3.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	Banking Sector	184.8	158.0
Insurance Sector	Insurance Sector	2.5	2.1
Investment Sector	Investment Sector	0.0	0.0
Services Sector	Services Sector	9.9	8.5
Industry Sector	Industry Sector	204.4	174.7
Hotels Sector	Hotels Sector	180.2	154.0
Agriculture Sector	Agriculture Sector	2.8	2.4
Total	Total	584.5	499.6

Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 41 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 292.0 mn and the trading volume was ID584.5 mn (\$499.6 ths).

Foreigners executed 34 transactions in this session. They executed 33 buying transactions in 14 companies operating in banking, services, industry and hotels sectors, and one selling transaction in industry sector. The total number shares traded by foreigners was 31.3 mn, and the total trading volume was ID59.0 mn (\$50.5 ths). According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Baghdad Soft Drinks (IBSD) and Kurdistan International Bank (BKUI), while the company that was sold by foreigners was Iraqi Carton Manufacturies (ICM).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	500,000	685,000	585	1.370	1.370	1.370	1.370	1.370	6	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	26,010,836	21,750,202	18,590	0.820	0.840	0.840	0.820	0.840	12	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	
Investment Bank of Iraq	BIBI	9,884,375	12,433,738	10,627	1.260	1.250	1.260	1.260	1.260	3	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	10,200,000	20,300,000	17,350	1.990	2.000	1.970	1.990	2.000	2	
Dar Essalaam Investment Bank	BDSI	1,432,032	8,690,289	7,428	5.750	5.800	5.750	5.750	6.100	3	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	200,000	206,000	176	1.030	1.030	1.030	1.030	1.030	1	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	
Gulf Commercial Bank	BGUC	15,032,704	15,333,358	13,105	1.020	1.020	1.020	1.020	1.020	6	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	12,000,000	11,520,000	9,846	0.960	0.960	1.020	0.960	0.960	2	Suspended
Union Bank of Iraq	BUOI	48,141,900	47,639,062	40,717	0.970	1.000	0.990	0.970	1.000	14	
North Bank	BNOR	17,000,000	32,300,000	27,607	1.900	1.900	1.900	1.900	1.900	5	
Kurdistan International Bank	BKUI	4,854,553	9,310,251	7,957	1.900	1.920	1.750	1.900	1.920	4	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	2,000,000	2,600,000	2,222	1.300	1.300	1.300	1.300	1.300	1	
United Bank for Investment	BUND	1,099,982	2,034,967	1,739	1.850	1.850	1.860	1.850	1.850	2	
Banks Sector Total		148,356,382	184,802,866	157,951						61	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	961,984	2,489,825	2,128	2.750	2.750	2.750	2.750	2.750	3	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.060	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		961,984	2,489,825	2,128						3	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.420	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		0	0	0						0	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	200,000	1,584,000	1,354	7.920	7.920	0.000	7.920	7.920	1	Suspended
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	22.000	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	75,000	124,500	106	1.660	1.660	1.800	1.660	1.660	2	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Iraqi Land Transport	SILT	400,000	4,310,000	3,684	10.800	10.750	10.750	10.800	10.800	3	
Baghdad Passengers Transport	SBPT	1,600	40,000	34	25.000	25.000	25.000	25.000	25.000	2	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	150,000	1,825,000	1,560	12.500	12.000	12.170	12.500	12.500	2	
Baghdad Motor cars Servicing	SBMC	1,060,801	2,031,058	1,736	1.920	1.950	1.970	1.920	1.950	5	
Servicing Sector Total		1,887,401	9,914,558	8,474						15	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.270	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	9,000,000	9,760,000	8,342	1.100	1.080	1.080	1.100	1.100	4	
Iraqi For Tufted Carpets & Floor	IITC	140,697	576,858	493	4.100	4.100	4.100	4.100	4.100	4	
Northern Soft Drinks & Mineral Water	INSD	200,000	140,000	120	0.700	0.700	0.700	0.700	0.700	1	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	585,658	4,451,001	3,804	7.600	7.600	7.500	7.600	7.600	3	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	16,879,428	18,853,539	16,114	1.130	1.110	1.120	1.130	1.130	10	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	2,003,118	6,084,666	5,201	3.100	3.000	3.000	3.100	3.100	5	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	500,000	1,060,000	906	2.120	2.120	2.110	2.120	2.120	1	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.730	0.000	0.000	0	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	5,584,901	14,216,326	12,151	2.450	2.570	2.340	2.450	2.570	26	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	3,608,569	7,095,295	6,064	1.960	1.950	1.960	1.960	1.970	6	
National Metallic Industries & Bicycles	IMIB	3,018,750	6,391,938	5,463	2.140	2.110	2.000	2.140	2.140	5	
Ready Made Clothes	IRMC	600,000	1,590,000	1,359	2.650	2.650	2.640	2.650	2.650	2	
Iraqi for Carton Manufacturies	IICM	91,891,589	133,913,978	114,456	1.470	1.450	1.450	1.470	1.480	65	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	180,615	234,800	201	1.300	1.300	1.320	1.300	1.300	2	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	1.800	1.800	0.000	0.000	0	Suspended
Industry Sector Total		134,193,325	204,368,401	174,674						134	
Hotels Sector											
Palestine Hotel	HPAL	588,000	8,833,950	7,550	15.150	15.000	15.150	15.150	15.150	7	
Ishtar Hotels	HISH	125,000	3,062,500	2,618	24.500	24.500	24.250	24.500	24.500	2	
Babylon Hotel	HBAY	4,525,000	160,631,250	137,292	35.500	35.250	35.500	35.500	35.500	2	
Baghdad Hotel	HBAG	200,000	4,200,000	3,590	21.000	21.000	21.000	21.000	21.000	1	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	22.950	0.000	0.000	0	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.280	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	34.500	0.000	0.000	0	
Karbala Hotels	HKAR	340,000	2,208,000	1,887	6.550	6.400	6.450	6.550	6.550	4	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	27,000	1,215,000	1,038	45.000	45.000	42.500	45.000	45.000	2	
Hotels Sector Total		5,805,000	180,150,700	153,975						18	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	0.980	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	488,040	489,875	419	1.000	1.010	1.100	1.000	1.010	2	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.600	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	315,000	2,332,750	1,994	7.350	7.500	7.260	7.350	7.500	3	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
Agriculture Sector Total		803,040	2,822,625	2,412						5	
Grand Total		292,007,132	584,548,975	499,615						236	

Source: Iraq Stock Exchange

 Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
 Out of Trade companies are taken out of trade by the ISX for other reasons.