



15

YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:**Research**

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com**Trading**trading@rabeesecurities.com

Address: 903/14/19

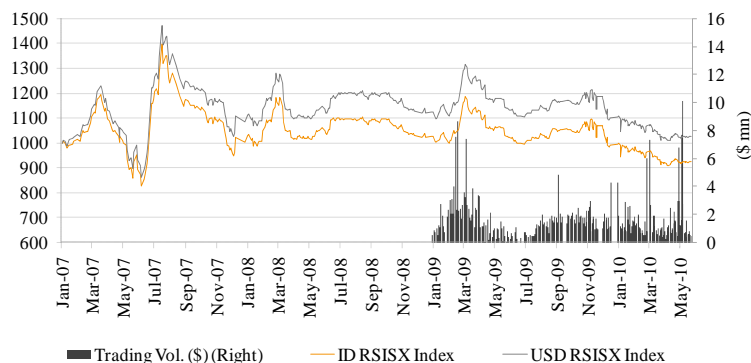
Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com**RS Bloomberg page: <RSIQ>****DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin - Electronic Trading Session / Sunday**May 30th 2010****Iraqi Dinar Value**
Daily Value Traded**1USD=1170ID**
ID494,471,000**RSISX Index****The RSISX Performance**

	Close	Change	YTD Change
ID RSISX	924	-0.1%	-6.9%
USD RSISX	1025	-0.1%	-6.9%

News From Iraq**Politics**

- The Sadrists, or Iraqis loyal to Shiite leader Muqtada al-Sadr, would never allow the return of dictatorship and autocracy in Iraq, a Sadrist spokesman said on Saturday.
- Iraqi Prime Minister Nouri al-Maliki arrived in Najaf on Saturday to meet with the highest Shiite clergy represented by Grand Ayatollah Sayyid Ali al-Sistani.

Economics

- The Director of the Iraqi Stock Exchange (ISX), Taha Ahmed Abdulsalam, said on Saturday that the ISX will launch a new general indicator after the increase of the appointed companies, and also start a new system for the shareholders by next June.
- Iraqi Kurdistan could raise oil production to 200,000 barrels per day by the end of 2010 and hopes to resume crude exports, the autonomous region's energy minister was quoted as saying Friday.
- A conference has been held on Saturday in Basra to discuss methods to invest the province's revenues.
- Head of the Diwaniya Investment Commission said on Friday that a Memorandum of Understanding has been signed with an Italian group to establish a residential compound in the province.
- The trade ministry said on Saturday that it has finished preparations to set up a metal silo in northern Thi-Qar with a capacity of 30,000 tons and a cost of ID8.260 bln (roughly \$7 mn) to enhance the province's storage capacity, according to the director of the general company for grains.
- China's top power equipment maker Shanghai Electric is moving ahead with a \$1 billion power-generating plant to boost Iraq's electricity capacity by 1,320 MW, officials said on Saturday.
- The Lebanese Club in Baghdad is the start off of governmental endeavors aimed to establish family clubs in the capital.

Best and Worst Performers

Best Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	2.200	10.0%	1.8	
Iraqi For Meat Prod. & Mark.	AIPM	8.240	9.9%	5.7	
Al-Mosul for Funfairs	SMOF	23.900	8.6%	0.3	
Mosul Bank For Investment	BMFI	1.000	4.2%	19.7	

Worst Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	11.130	-7.3%	2.6	
Karbala Hotels	HKAR	6.000	-6.3%	23.6	
Modern Sewing	IMOS	1.020	-5.6%	4.9	
National for Tourist Investment	HNTI	22.000	-4.1%	1.8	
Union Bank of Iraq	BUOI	0.960	-4.0%	8.1	

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi for Carton Manufacturies	IICM	138.5	118.4	28.0%
Commercial Bank of Iraq	BCOI	41.9	35.8	8.5%
Investment Bank of Iraq	BIBI	34.4	29.4	7.0%
Babylon Hotel	HBAY	31.4	26.8	6.4%
Palestine Hotel	HPAL	30.7	26.2	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	170.8	146.0	34.55%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	2.6	2.2	0.53%
Services Sector	10.8	9.2	2.18%
Industry Sector	211.7	181.0	42.82%
Hotels Sector	91.8	78.5	18.57%
Agriculture Sector	6.7	5.7	1.35%
Total	494.5	422.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twentyfirst session of the month today. 33 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 304.7 mn and the trading volume was ID494.5 mn (\$422.6 ths).

Foreigners executed seven buying transactions in four companies operating in banking, services and industry sectors. The total number shares traded by foreigners was 3.7 mn, and the total trading volume was ID4.5 mn (\$3.9 ths). According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Dijlah & Furat Bank (BDFD) and North Bank (BNOR).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banks Sector											
Commercial Bank of Iraq	BCOI	30,600,000	41,922,000	35,831	1.370	1.370	1.370	1.370	1.370	3	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	11,650,000	9,423,000	8,054	0.800	0.810	0.840	0.820	0.800	7	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	27,516,519	34,385,649	29,389	1.250	1.250	1.250	1.250	1.240	15	
Basrah International Bank	BBII	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Out of Trade
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	1,800,000	3,566,000	3,048	1.980	1.960	2.000	2.000	1.960	5	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	5.800	0.000	0.000	0	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	2,250,000	2,250,000	1,923	1.000	1.000	1.030	1.000	1.000	2	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	24,148,632	24,631,605	21,053	1.020	1.020	1.020	1.020	1.020	11	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	23,000,000	23,000,000	19,658	1.000	1.000	0.960	1.000	1.000	5	
Union Bank of Iraq	BUOI	10,100,000	9,496,000	8,116	0.940	0.960	1.000	0.960	0.940	3	
North Bank	BNOR	6,021,224	11,440,326	9,778	1.900	1.900	1.900	1.900	1.900	3	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.920	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	
Mansour Bank	BMNS	6,935,475	9,081,598	7,762	1.300	1.300	1.300	1.320	1.300	5	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.850	0.000	0.000	0	
Dijla and Furat Bank	BDFD	1,650,000	1,650,000	1,410	1.000	1.000	1.000	1.000	1.000	4	
Banks Sector Total		145,671,850	170,846,177	146,022						59	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.750	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.060	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Insurance Sector Total		0	0	0						0	

Source: Iraq Stock Exchange



Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	6,400,000	2,624,000	2,243	0.410	0.410	0.420	0.410	0.410	3	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		6,400,000	2,624,000	2,243						3	
Servicing Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	7.920	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	13,350	319,065	273	23.900	23.900	22.000	23.900	23.900	1	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.660	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	950,000	2,090,000	1,786	2.200	2.200	2.000	2.200	2.200	3	
Iraqi Land Transport	SILT	325,000	3,490,000	2,983	10.750	10.700	10.750	10.750	10.700	2	
Baghdad Passengers Transport	SBPT	12,672	316,800	271	25.000	25.000	25.000	25.000	25.000	2	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	269,750	3,003,525	2,567	11.100	11.130	12.000	11.160	11.100	8	
Baghdad Motor cars Servicing	SBMC	800,000	1,560,000	1,333	1.950	1.950	1.950	1.950	1.950	3	
Servicing Sector Total		2,370,772	10,779,390	9,213						19	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.270	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	5,650,657	5,746,190	4,911	1.050	1.020	1.080	1.050	1.000	10	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	2,230,000	1,561,000	1,334	0.700	0.700	0.700	0.700	0.700	3	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.600	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	16,059,107	17,821,822	15,232	1.110	1.110	1.110	1.110	1.100	17	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	0	0	0	0.000	0.000	2.290	0.000	0.000	0	Suspended
National Chemical & Plastic Ind.	INCP	1,000,000	2,980,000	2,547	2.980	2.980	3.000	2.980	2.980	2	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	1,550,000	3,286,000	2,809	2.120	2.120	2.120	2.120	2.120	4	
Fallujah Construction Materials	IFCM	50,000	185,000	158	3.700	3.700	3.730	3.700	3.700	1	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	
Iraqi Engineering Works	IIEW	12,070,883	30,202,682	25,814	2.500	2.500	2.570	2.590	2.460	41	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.250	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	5,433,163	11,411,642	9,754	2.110	2.100	2.110	2.110	2.100	7	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.650	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	97,871,818	138,525,145	118,398	1.440	1.410	1.450	1.440	1.410	59	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Industry Sector Total		141,915,628	211,719,481	180,957						144	
Hotels Sector											
Palestine Hotel	HPAL	2,085,609	30,672,678	26,216	15.000	14.500	15.000	15.000	14.500	12	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	24.500	0.000	0.000	0	
Babylon Hotel	HBAY	891,994	31,404,664	26,842	35.250	35.000	35.250	35.250	35.000	4	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	21.000	0.000	0.000	0	
National for Tourist Investments	HNTI	96,185	2,136,070	1,826	22.950	22.000	22.950	22.950	22.000	5	
Ashour Hotel	HASH	0	0	0	0.000	0.000	11.280	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	34.500	0.000	0.000	0	
Karbala Hotels	HKAR	4,470,786	27,615,070	23,603	6.450	6.000	6.400	6.500	6.000	19	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	35.000	0.000	0.000	0	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	45.000	0.000	0.000	0	
Hotels Sector Total		7,544,574	91,828,481	78,486						40	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	0.980	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.010	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	8.600	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	838,077	6,660,963	5,693	7.950	8.240	7.500	8.240	7.900	7	
Iraqi Agricultural Products Marketing	AIRP	3,000	12,000	10	4.000	4.000	4.100	4.000	4.000	1	
Agriculture Sector Total		841,077	6,672,963	5,703						8	
Grand Total		304,743,901	494,470,492	422,624						273	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.
Out of Trade companies are taken out of trade by the ISX for other reasons.