



# Al-Rabee Securities

Member of the Iraq Stock Exchange

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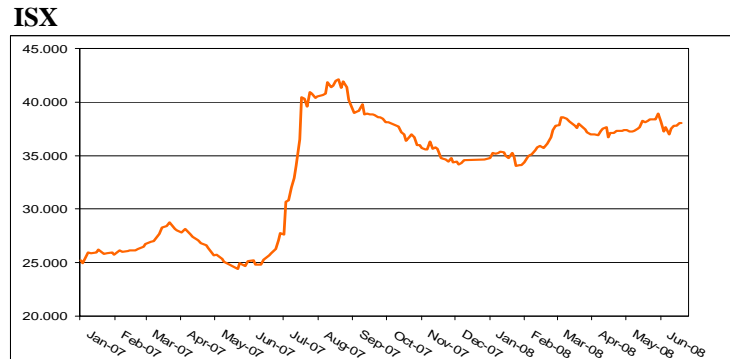
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# Iraq Stock Exchange Weekly News

June 28<sup>th</sup> 2008

|                            |                  |                  |                         |
|----------------------------|------------------|------------------|-------------------------|
| <b>Weekly Value Traded</b> |                  |                  | <b>ID 2,630,398,000</b> |
| <b>Close</b>               | <b>Wk. % chg</b> | <b>YTD % Chg</b> | <b>12-month % Chg</b>   |
| 38.072                     | 0.85%            | 10.07%           | 48.18%                  |



The ISX Performance for the year

| <b>BEST PERFORMERS</b>                    | <b>Price (ID)</b> | <b>% Chg</b> | <b>WORST PERFORMERS</b>            | <b>Price (ID)</b> | <b>% Chg</b> |
|---|-------------------|--------------|------------------------------------|-------------------|--------------|
| Nationality Household Furniture Industry  | 1.500             | 20.0%        | Babylon Bank                       | 1.100             | -12.0%       |
| Al-Hilal Industries                       | 1.200             | 9.1%         | Baghdad Motor Car Servicing        | 1.350             | -10.0%       |
| Al-Wiaam Financial Investment             | 1.350             | 8.0%         | National Bank of Iraq              | 1.100             | -4.3%        |
| Karbala Hotels                            | 4.600             | 7.0%         | Iraqi for Carton Manufacturing     | 1.400             | -3.4%        |
| National Metallic Industries and Bicycles | 1.700             | 6.2%         | Iraqi for Tufted Carpets and Floor | 3.150             | -3.1%        |

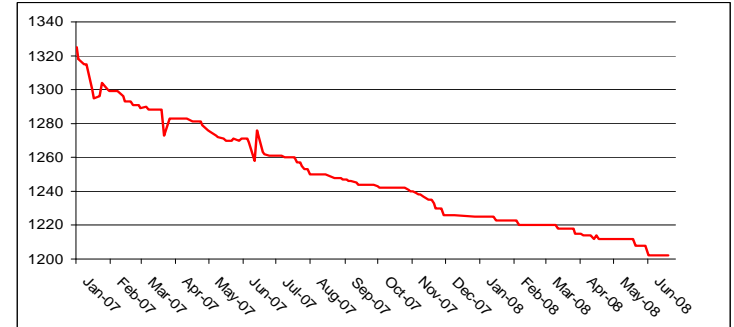
| <b>HIGHEST VOLUME (# of shares '000)</b> | <b>Price</b> | <b>Vol.</b> | <b>HIGHEST TURNOVER (ID '000)</b> | <b>Price</b> | <b>Trnv.</b> |
|--|--------------|-------------|-----------------------------------|--------------|--------------|
| Baghdad Soft Drinks                      | 1.200        | 602,440     | Iraqi Middle East Investment Bank | 2.300        | 198,140      |
| Iraqi Middle East Investment Bank        | 2.300        | 469,824     | Warka Bank for Investment         | 1.450        | 174,440      |
| Warka Bank for Investment                | 1.450        | 248,484     | Commercial Bank of Iraq           | 1.350        | 165,327      |
| Commercial Bank of Iraq                  | 1.350        | 226,660     | Baghdad Soft Drinks               | 1.200        | 152,827      |
| Iraqi Land Transport                     | 4.400        | 185,853     | Iraqi Land Transport              | 4.400        | 140,100      |

By the end of the week, 34 companies were able to trade on the ISX. Twenty-four were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1202 to the dollar. Volumes for the week reached over ID 2.63 billion (US\$ 2,188,351), and the number of shares traded reached 1.339 billion, with the banking sector experiencing the highest volumes and turnovers.

|                          |                    |
|--------------------------|--------------------|
| <b>Iraqi Dinar Value</b> | <b>1USD=1202ID</b> |
|--------------------------|--------------------|

## Iraqi Dinar vs. USD



## Politics:

- U.S. President George W. Bush met with Iraqi President Jalal Talabani in the White House on Wednesday to discuss the strategic framework agreement between the two countries.
- The prime minister of Iraqi Kurdistan traveled to Baghdad this week to try to resolve disputes with the central government over a deadlocked national oil law, an official said.
- Iraqi PM Noori Al Maliki, Turkish PM Recep Erdogan and Kurdistan Region PM Nechirvan Barzani are to meet in Baghdad next week to discuss developing bilateral relations between the two countries.
- The US Senate has approved a compromise bill to free up 162 billion dollars for the wars in Iraq and Afghanistan, the final congressional step before the bill goes to President George W. Bush for his approval.

## Economy:

- In May, Iraq's oil revenues reached US\$ 7.177 billion, compared to US\$ 5.922 billion in April, according to an official spokesman for the Iraqi Ministry of Oil.
- Iraq's monthly inflation rate index dropped by 1.3% in May 2008, while the annual inflation rate rose by 4.6% in the period May 2007-May 2008, according to a report released by the Central Agency for Statistics and Information Technology.
- Kuwait's Mobile Telecommunications Company (Zain) has announced that it has agreed to purchase Iraqna from Egyptian operator Orascom Telecom for a price of \$1.2bn, through its subsidiary MTC Atheer.
- The KRG has signed two petroleum contracts with subsidiaries of Talisman Energy Inc., an independent upstream oil and gas company headquartered in Canada.

|  | Capital<br>( '000) | Closing<br>Price | Wk. Closing<br>% Change | YTD<br>% Change | Intra Week<br>High | Intra Week<br>Low | Wk. Turnover<br>(ID '000) | 52 Week<br>High | 52 Week<br>Low | Market Cap<br>(ID '000) | Market Cap<br>(US '000) | P/E<br>2007 | P/B<br>2007 | DPS<br>2007 | Dividend<br>Yield 2007 | Earnings (ID '000)<br>2007 |
|--|--------------------|------------------|-------------------------|-----------------|--------------------|-------------------|---------------------------|-----------------|----------------|-------------------------|-------------------------|-------------|-------------|-------------|------------------------|----------------------------|
| <b>Banking</b>                         |                    |                  |                         |                 |                    |                   |                           |                 |                |                         |                         |             |             |             |                        |                            |
| Commercial Bank of Iraq                | 60,000,000         | 1.350            | 0.0%                    | 0.0%            | 1.400              | 1.350             | 226,660                   | 2.950           | 1.200          | 81,000,000              | 67,388                  | *75.515     | *1.270      |             |                        | *1,072,636                 |
| Bank of Baghdad                        | 52,973,000         | 3.200            | 0.0%                    | 3.2%            | 0.000              | 0.000             | 0                         | 3.900           | 1.650          | 169,513,600             | 141,026                 | 8.583       | 0.002       |             |                        | 19,749,600                 |
| Iraqi Islamic Bank                     | 25,596,000         | 0.850            | 0.0%                    | 6.2%            | 0.900              | 0.850             | 65,477                    | 1.500           | 0.700          | 21,756,600              | 18,100                  | N/A         | *0.842      |             |                        | N/A                        |
| Iraqi Middle East Investment Bank      | 31,000,000         | 2.300            | 4.5%                    | -8.0%           | 2.400              | 2.300             | 469,824                   | 3.050           | 1.650          | 91,450,000              | 76,082                  | 7.910       | 0.002       |             |                        | 11,561,101                 |
| Investment Bank of Iraq                | 29,750,000         | 1.400            | 0.0%                    | 7.7%            | 0.000              | 0.000             | 0                         | 2.100           | 1.050          | 41,650,000              | 34,651                  | N/A         | *1.336      |             |                        | N/A                        |
| Basrah International Bank              | 55,000,000         | 1.400            | 3.7%                    | 40.0%           | 1.400              | 1.350             | 179,516                   | 2.000           | 0.950          | 74,250,000              | 61,772                  | N/A         | *1.297      |             |                        | N/A                        |
| National Bank of Iraq                  | 25,000,000         | 1.100            | -4.3%                   | 4.8%            | 1.150              | 1.100             | 51,684                    | 2.000           | 0.950          | 28,750,000              | 23,918                  | N/A         | *1.031      |             |                        | N/A                        |
| Credit Bank of Iraq                    | 50,000,000         | 4.400            | 6.0%                    | 22.2%           | 4.500              | 4.200             | 184,871                   | 5.250           | 3.300          | 207,500,000             | 172,629                 | 13.533      | 0.003       |             |                        | 15,333,101                 |
| Dar Essalaam Investment Bank           | 50,000,000         | 6.800            | 0.0%                    | 65.9%           | 0.000              | 0.000             | 0                         | 8.400           | 3.950          | 340,000,000             | 282,862                 | 0.024       | 0.008       |             |                        | 1,206,150                  |
| Sumer Commercial Bank                  | 21,180,096         | 0.900            | 0.0%                    | -14.3%          | 0.000              | 0.000             | 0                         | 1.800           | 0.850          | 19,062,086              | 15,859                  | 17.350      | 0.001       |             |                        | 1,098,665                  |
| Babylon Bank                           | 30,000,000         | 1.100            | -12.0%                  | -12.0%          | 1.100              | 1.100             | 5,655                     | 2.000           | 1.000          | 37,500,000              | 31,198                  | 9.841       | 0.001       | *0.145      | *12%                   | 3,810,483                  |
| Economy Bank for Investment            | 20,020,000         | 2.300            | 0.0%                    | 31.4%           | 0.000              | 0.000             | 0                         | 3.000           | 1.750          | 46,046,000              | 38,308                  | 9.566       | 0.002       |             |                        | 4,813,687                  |
| Gulf Commercial Bank                   | 22,344,000         | 1.250            | 0.0%                    | -10.7%          | 1.250              | 1.200             | 15,185                    | 2.250           | 1.100          | 27,930,000              | 23,236                  | *11.441     | *1.156      |             |                        | 2,441,169                  |
| Warka Bank for Investment              | 51,000,000         | 1.450            | 3.6%                    | 3.6%            | 1.450              | 1.400             | 248,484                   | 2.400           | 1.150          | 71,400,000              | 59,401                  | 636.610     | 0.001       |             |                        | 112,157                    |
| Mosul Bank                             | 25,000,000         | 1.150            | 4.5%                    | 9.5%            | 1.150              | 1.100             | 37,320                    | 1.300           | 1.000          | 27,500,000              | 22,879                  | 8.912       | 0.001       |             |                        | 3,085,833                  |
| Union Bank of Iraq                     | 16,000,000         | 1.000            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.150           | 0.700          | 16,000,000              | 13,311                  | *27.123     | *0.973      |             |                        | *589,895                   |
| North Bank                             | 100,000,000        | 2.950            | -1.7%                   | -23.4%          | 3.000              | 2.950             | 39,318                    | 4.750           | 1.000          | 300,000,000             | 249,584                 | 25.335      | 0.003       | 0.13        | 0.13                   | 11,841,529                 |
| Kurdistan International Bank           | 50,000,000         | 1.800            | 5.9%                    | 2.9%            | 1.800              | 1.700             | 2,820                     | 3.250           | 1.500          | 85,000,000              | 70,715                  | *150.743    | *1.685      |             |                        | *563,872                   |
| Ashur Bank                             | 25,000,000         | 1.350            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.550           | 1.050          | 33,750,000              | 28,078                  | 7.815       | 0.001       |             |                        | 4,318,848                  |
|  |                    |                  |                         |                 |                    |                   | <b>Total</b>              |                 |                | <b>1,526,815</b>        |                         |             |             |             |                        | <b>0</b>                   |
|  |                    |                  |                         |                 |                    |                   |                           |                 |                | <b>1,720,058,286</b>    |                         |             |             |             |                        | <b>67,771</b>              |
|  |                    |                  |                         |                 |                    |                   |                           |                 |                | <b>1,430,997</b>        |                         |             |             |             |                        | <b>0.002</b>               |
| <b>Insurance</b>                       |                    |                  |                         |                 |                    |                   |                           |                 |                |                         |                         |             |             |             |                        |                            |
| Al-Ameen Insurance                     | 1,000,000          | 1.050            | 5.0%                    | 10.5%           | 1.050              | 1.050             | 11                        | 1.250           | 0.900          | 1,050,000               | 874                     | 6.638       | 0.001       |             |                        | 150,639                    |
| Dar Essalaam Insurance                 | 1,440,000          | 2.750            | 0.0%                    | -8.3%           | 0.000              | 0.000             | 0                         | 3.250           | 2.400          | 3,960,000               | 3,295                   | *22.641     | *2.133      |             |                        | *145,752                   |
| Ahliya Insurance                       | 1,000,000          | 1.000            | 0.0%                    | 11.1%           | 0.000              | 0.000             | 0                         | 1.000           | 0.800          | 1,000,000               | 832                     | N/A         | *0.805      |             |                        | N/A                        |
| Al-Hamraa Insurance                    | 600,000            | 1.050            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.100           | 1.000          | 630,000                 | 524                     | *35.031     | 0.002       |             |                        | *17,984                    |
|  |                    |                  |                         |                 |                    |                   | <b>Total</b>              |                 |                | <b>6,640,000</b>        |                         |             |             |             |                        | <b>6,638</b>               |
|  |                    |                  |                         |                 |                    |                   |                           |                 |                | <b>5,524</b>            |                         |             |             |             |                        | <b>0.001</b>               |
| <b>Investment</b>                      |                    |                  |                         |                 |                    |                   |                           |                 |                |                         |                         |             |             |             |                        |                            |
| Al-Kheir Financial Investment          | 7,000,000          | 0.600            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.000           | 0.400          | 4,200,000               | 3,494                   | *35.904     | *0.589      |             |                        | *116,980                   |
| Al-Ameen Financial Investment          | 750,000            | 1.200            | 0.0%                    | -35.1%          | 0.000              | 0.000             | 0                         | 1.800           | 1.200          | 900,000                 | 749                     | 88.657      | 0.001       |             |                        | 10,151                     |
| Al-Ayaam Financial Investment          | 400,000            | 1.000            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.000           | 1.000          | 400,000                 | 333                     | N/A         | *1.130      |             |                        | N/A                        |
| Al-Wiaam Financial Investment          | 1,250,000          | 1.350            | 8.0%                    | 17.4%           | 1.350              | 1.350             | 135                       | 1.700           | 1.100          | 1,687,500               | 1,404                   | *154.169    | *1.156      |             |                        | *10,135                    |
| Mesopotamia Investment                 | 1,000,000          | 0.900            | 0.0%                    | 12.5%           | 0.000              | 0.000             | 0                         | 1.000           | 0.800          | 900,000                 | 749                     | N/A         | *1.898      |             |                        | N/A                        |
| Al-Qum'a for Financial Investment      | 1,000,000          | 1.450            | 0.0%                    | 3.6%            | 0.000              | 0.000             | 0                         | 2.250           | 1.000          | 1,450,000               | 1,206                   | N/A         | *3.479      |             |                        | N/A                        |
| Al-Khaima Financial Investment         | 400,000            | 1.000            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.000           | 0.800          | 400,000                 | 333                     | N/M         | 0.014       |             |                        | N/M                        |
| Al-Zawraa for Financial Investment     | 1,000,000          | 1.000            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.100           | 1.000          | 1,000,000               | 832                     | 114.479     | 0.001       |             |                        | 8,735                      |
| Al-Batek for Financial Investment      | 1,000,000          | 2.000            | 0.0%                    | 33.3%           | 0.000              | 0.000             | 0                         | 2.000           | 1.400          | 2,000,000               | 1,664                   | 25.751      | 0.002       | *0.132      | *7%                    | 77,666                     |
|  |                    |                  |                         |                 |                    |                   | <b>Total</b>              |                 |                | <b>12,937,500</b>       |                         |             |             |             |                        | <b>76,296</b>              |
|  |                    |                  |                         |                 |                    |                   |                           |                 |                | <b>10,763</b>           |                         |             |             |             |                        | <b>0.004</b>               |
| <b>Servicing</b>                       |                    |                  |                         |                 |                    |                   |                           |                 |                |                         |                         |             |             |             |                        |                            |
| Kharkh Tour Amusement City             | 90,000             | 10.000           | 0.0%                    | -4.8%           | 0.000              | 0.000             | 0                         | 10.000          | 10.000         | 900,000                 | 749                     | *46.144     | 0.007       | *0.250      | *3%                    | *19,504                    |
| Amusement Town                         | 250,000            | 7.900            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 8.500           | 6.000          | 1,975,000               | 1,643                   | *11.371     | *7.385      |             |                        | *173,687                   |
| Mosul for Funfairs                     | 114,750            | 6.000            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 6.000           | 6.000          | 688,500                 | 573                     | 7.742       | 0.002       | *0.500      | *8%                    | 88,934                     |
| Mamoura Real Estate Investment         | 6,180,000          | 1.600            | 0.0%                    | 6.7%            | 1.600              | 1.550             | 45,243                    | 2.650           | 1.350          | 9,888,000               | 8,226                   | N/A         | *1.706      |             |                        | N/A                        |
| Al-Ameen Estate Investment             | 6,960,000          | 2.000            | 0.0%                    | -42.0%          | 0.000              | 0.000             | 0                         | 4.500           | 1.500          | 13,920,000              | 11,581                  | N/M         | 1.993       |             |                        | N/M                        |
| Al-Maamun for General Trade            | 50,000             | 1.750            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 0.000           | 0.000          | 87,500                  | 73                      | N/A         | N/A         |             |                        | N/A                        |
| Al-Nukhba General Contracting          | 800,000            | 2.000            | 0.0%                    | 14.3%           | 0.000              | 0.000             | 0                         | 2.000           | 1.500          | 1,600,000               | 1,331                   | *17.836     | *1.686      | *0.100      | *5%                    | *89,707                    |
| Iraqi Land Transport                   | 2,000,000          | 4.400            | 2.3%                    | 66.0%           | 4.400              | 4.300             | 602,440                   | 3.500           | 2.350          | 8,600,000               | 7,155                   | *6.953      | *1.173      |             |                        | *1,121,788                 |
| Baghdad Passengers Transport           | 160,000            | 5.250            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 0.000           | 0.000          | 840,000                 | 699                     | N/A         | N/A         |             |                        | N/A                        |
| Iraqi for General Transportation       | 1,500,000          | 2.350            | 2.2%                    | 95.8%           | 2.350              | 2.250             | 30,075                    | 1.700           | 1.000          | 3,450,000               | 2,870                   | *35.220     | *1.513      |             |                        | *85,178                    |
| Al-Badia General Trans                 | 900,000            | 3.300            | -2.9%                   | 15.8%           | 3.300              | 3.200             | 16,420                    | 3.150           | 1.250          | 3,060,000               | 2,546                   | *1.878      | *3.294      | *0.710      | *23%                   | *790,691                   |
| Babel Cinema and Television Production | 114,929            | 2.400            | 0.0%                    | 92.0%           | 0.000              | 0.000             | 0                         | 2.400           | 1.000          | 275,830                 | 229                     | N/A         | *1.381      |             |                        | N/A                        |
| Baghdad Motor Car Servicing            | 360,000            | 1.350            | -10.0%                  | 35.0%           | 1.350              | 1.150             | 1,092                     | 1.750           | 0.800          | 540,000                 | 449                     | N/A         | *2.046      |             |                        | N/A                        |
| Basrah Pearl Shipping                  | 14,000,000         | 0.950            | 0.0%                    | 0.0%            | 0.000              | 0.000             | 0                         | 1.100           | 0.900          | 13,300,000              | 11,065                  | N/A         | N/A         |             |                        | N/A                        |
|  |                    |                  |                         |                 |                    |                   | <b>Total</b>              |                 |                | <b>59,124,830</b>       |                         |             |             |             |                        | <b>49,189</b>              |
|  |                    |                  |                         |                 |                    |                   |                           |                 |                | <b>7.742</b>            |                         |             |             |             |                        | <b>0.667</b>               |

| Industry                                  | Capital ('000) | Closing Price | Wk. Closing % Change | YTD % Change | Intra Week High | Intra Week Low | Wk. Turnover (ID '000) | 52 Week High | 52 Week Low | Market Cap (ID '000) | Market Cap (US '000) | P/E 2007 | P/B 2007 | DPS 2007 | Dividend Yield 2007 | Earnings (ID '000) 2007   |
|---|----------------|---------------|----------------------|--------------|-----------------|----------------|------------------------|--------------|-------------|----------------------|----------------------|----------|----------|----------|---------------------|---------------------------|
| <b>Industry</b>                           |                |               |                      |              |                 |                |                        |              |             |                      |                      |          |          |          |                     |                           |
| Nineveh Food Industries                   | 3,600,000      | 1.000         | 5.3%                 | 5.3%         | 1.000           | 0.950          | 2,645                  | 1.350        | 0.850       | 3,420,000            | 2,845                | N/A      | *0.970   |          |                     | N/A                       |
| Al-Mansour Pharmaceutical Industries      | 2,173,594      | 1.250         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 1.400        | 1.100       | 2,716,993            | 2,260                | 8.368    | 0.002    |          |                     | 181,892                   |
| Modern Sewing                             | 1,800,000      | 1.000         | 0.0%                 | 11.1%        | 1.000           | 1.000          | 457                    | 1.400        | 0.800       | 1,800,000            | 1,498                | 0.029    | 0.001    |          |                     | 51,580                    |
| Iraqi For Tufted Carpets and Floor        | 500,000        | 3.150         | -3.1%                | 1.6%         | 3.150           | 3.150          | 40                     | 4.000        | 2.400       | 1,625,000            | 1,352                | 33.215   | 0.001    | 0.25     | 0.25                | 48,924                    |
| Northern Soft Drinks and Mineral Water    | 2,250,000      | 1.000         | 0.0%                 | 11.1%        | 0.000           | 0.000          | 0                      | 1.050        | 0.750       | 2,250,000            | 1,872                | 0.380    | 0.000    |          |                     | 950,165                   |
| Messan Food Industries                    | 60,000         | 15.000        | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 15.000       | 15.000      | 900,000              | 749                  | N/A      | *13.220  |          |                     | N/A                       |
| Eastern Brewery                           | 3,780,000      | 0.850         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 1.150        | 0.600       | 3,213,000            | 2,673                | N/A      | *1.622   |          |                     | N/A                       |
| Baghdad for Packing Materials             | 270,000        | 3.700         | 0.0%                 | 13.8%        | 0.000           | 0.000          | 0                      | 3.750        | 2.000       | 999,000              | 831                  | N/A      | *3.590   |          |                     | N/A                       |
| Modern Chemical Industries                | 60,000         | 80.000        | 0.0%                 | -11.1%       | 0.000           | 0.000          | 0                      | 90.000       | 80.000      | 4,800,000            | 3,993                | *75.928  | *14.801  |          |                     | *63,218                   |
| Al-Rafidain Carbonated Drinks             | 13,200,000     | 1.400         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 0.000        | 0.000       | 18,480,000           | 15,374               | N/A      | N/A      |          |                     | N/A                       |
| Baghdad Soft Drinks                       | 82,000,000     | 1.200         | 0.0%                 | 4.3%         | 1.250           | 1.200          | 185,853                | 1.950        | 0.900       | 98,400,000           | 81,864               | *153.405 | *1.336   |          |                     | *430,235                  |
| Iraqi Date Processing and Marketing       | 6,337,000      | 2.000         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 2.000        | 1.350       | 12,674,000           | 10,544               | N/A      | N/A      |          |                     | N/A                       |
| Al-Hilal Industries                       | 6,600,000      | 1.200         | 9.1%                 | 9.1%         | 1.200           | 1.100          | 24,894                 | 1.700        | 0.850       | 7,260,000            | 6,040                | N/A      | *1.634   |          |                     | N/A                       |
| The Light Industries                      | 11,200,000     | 1.300         | 4.0%                 | 13.0%        | 1.300           | 1.250          | 1,363                  | 1.750        | 1.000       | 14,000,000           | 11,647               | N/A      | *1.621   |          |                     | N/A                       |
| National Chemical and Plastic Industries  | 7,593,000      | 2.350         | 4.4%                 | 62.1%        | 2.350           | 2,250          | 28,895                 | 2.500        | 1.150       | 17,084,250           | 14,213               | N/A      | *1.534   |          |                     | N/A                       |
| Electronic Industries                     | 10,000,000     | 1.350         | 0.0%                 | 0.0%         | 1.350           | 1.350          | 5,410                  | 2.250        | 1.000       | 13,500,000           | 11,231               | N/A      | *2.030   |          |                     | N/A                       |
| Al-Kindi for Production of Veterinary     | 1,000,000      | 1.600         | 0.0%                 | -11.1%       | 1.650           | 1.600          | 24,428                 | 2.500        | 1.650       | 1,600,000            | 1,331                | *55.156  | *1.311   |          |                     | *31,728                   |
| Fallujah Construction Materials           | 270,000        | 2.100         | 0.0%                 | 40.0%        | 0.000           | 0.000          | 0                      | 2.000        | 1.300       | 567,000              | 472                  | N/A      | *1.077   |          |                     | N/A                       |
| National Food Industries                  | 6,600,000      | 1.100         | 0.0%                 | -4.3%        | 0.000           | 0.000          | 0                      | 1.400        | 0.900       | 7,260,000            | 6,040                | N/A      | *0.933   |          |                     | N/A                       |
| Iraqi Engineering Works                   | 500,000        | 2.000         | 0.0%                 | -9.1%        | 2.000           | 2.000          | 86                     | 2.250        | 1.250       | 1,000,000            | 832                  | *9.155   | *1.271   |          |                     | *109,232                  |
| Al-Khazer for Construction Materials      | 1,000,000      | 1.200         | 4.3%                 | 20.0%        | 1.200           | 1.150          | 1,571                  | 1.150        | 0.900       | 1,150,000            | 957                  | N/M      | 0.001    |          |                     | N/M                       |
| Kirkuk for Producing                      | 124,000        | 1.400         | 0.0%                 | -6.7%        | 1.400           | 1.400          | 6,163                  | 2.000        | 1.200       | 173,600              | 144                  | N/M      | 0.001    |          |                     | N/M                       |
| Modern Paint Industries                   | 9,213,000      | 2.200         | -2.2%                | 29.4%        | 2.250           | 2,200          | 20,095                 | 2.500        | 1.100       | 20,729,250           | 17,246               | *31.943  | *1.463   |          |                     | *591,318                  |
| National Metallic Industries and Bicycles | 5,000,000      | 1.700         | 6.2%                 | 6.2%         | 1.700           | 1.600          | 3,415                  | 1.900        | 1.000       | 8,000,000            | 6,656                | N/A      | *1.386   |          |                     | N/A                       |
| Ready Made Clothes                        | 508,049        | 1.650         | 0.0%                 | 37.5%        | 1.650           | 1.650          | 59                     | 1.900        | 1.050       | 838,281              | 697                  | 1.371    | 0.001    |          |                     | 611,556                   |
| Iraqi for Carton Manufacturing            | 2,520,000      | 1.400         | -3.4%                | -12.5%       | 1.400           | 1.400          | 3,426                  | 1.800        | 1.000       | 3,654,000            | 3,040                | N/A      | *2.228   |          |                     | N/A                       |
| Iraqi for Bottling and Canning            | 9,000          | 100.000       | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 100.000      | 100.000     | 900,000              | 749                  | *26.857  | *5.705   |          |                     | *33,511                   |
| Modern Construction Materials Industry    | 1,458,000      | 0.700         | 0.0%                 | -6.7%        | 0.000           | 0.000          | 0                      | 1.300        | 0.700       | 1,020,600            | 849                  | N/A      | *0.643   |          |                     | N/A                       |
| Nationality Household Furniture Industry  | 900,000        | 1.500         | 20.0%                | 25.0%        | 1.500           | 1.500          | 782                    | 1.250        | 1.000       | 1,125,000            | 936                  | N/M      | 0.001    |          |                     | N/M                       |
| <b>Total</b>                              |                |               |                      |              |                 |                | 309,584                |              |             | 251,139,973          | 208,935              | 8.673    | 0.001    |          |                     |                           |
| <b>Hotels</b>                             |                |               |                      |              |                 |                |                        |              |             |                      |                      |          |          |          |                     |                           |
| Palestine Hotel                           | 2,250,000      | 16.000        | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 19.000       | 16.000      | 36,000,000           | 29,950               | N/M      | 0.013    |          |                     | N/M                       |
| Ishtar Hotels                             | 1,000,000      | 20.000        | 0.0%                 | -28.6%       | 0.000           | 0.000          | 0                      | 29.750       | 20.000      | 20,000,000           | 16,639               | N/A      | *8.065   |          |                     | N/A                       |
| Babylon Hotel                             | 900,000        | 20.000        | 0.0%                 | -4.8%        | 0.000           | 0.000          | 0                      | 34.000       | 19.000      | 18,000,000           | 14,975               | N/A      | *23.381  |          |                     | N/A                       |
| Baghdad Hotel                             | 1,922,000      | 9.000         | -1.1%                | -22.1%       | 9.100           | 9.000          | 451                    | 15.500       | 8.400       | 17,490,200           | 14,551               | *9.952   | *4.418   | *0.800   | *9%                 | *1,757,753                |
| National for Tourist Investments          | 1,900,000      | 7.000         | 3.7%                 | -3.4%        | 7.000           | 7.000          | 1,379                  | 10.000       | 6.500       | 12,825,000           | 10,670               | *22.720  | *4.763   |          |                     | *577,012                  |
| Ashour Hotel                              | 188,184        | 16.000        | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 18.000       | 10.500      | 3,010,944            | 2,505                | N/M      | 0.031    |          |                     | N/M                       |
| Tourist Village of Mosul Dam              | 40,000         | 9.100         | 0.0%                 | -46.5%       | 0.000           | 0.000          | 0                      | 15.000       | 9.100       | 364,000              | 303                  | 4.811    | 0.005    | 1.50     | 1.50                | 75,665                    |
| Karbala Hotels                            | 810,000        | 4.600         | 7.0%                 | 15.0%        | 4.600           | 4.500          | 26,335                 | 10.000       | 3.000       | 3,483,000            | 2,898                | N/A      | *8.282   |          |                     | N/A                       |
| Al-Mansour Hotel                          | 2,016,000      | 16.000        | 1.6%                 | -20.0%       | 16.050          | 15.500         | 50,066                 | 42.000       | 16.000      | 31,752,000           | 26,416               | *27.558  | *9.423   |          |                     | *570,612                  |
| Al-Sadeer Hotel                           | 354,000        | 52.000        | 0.0%                 | -13.3%       | 52.000          | 52.000         | 11,856                 | 70.000       | 30.000      | 18,408,000           | 15,314               | *179.606 | *9.405   |          |                     | *102,491                  |
| <b>Total</b>                              |                |               |                      |              |                 |                | 90,087                 |              |             | 161,333,144          | 134,221              | 4.811    | 0.016    |          |                     |                           |
| <b>Agriculture</b>                        |                |               |                      |              |                 |                |                        |              |             |                      |                      |          |          |          |                     |                           |
| Babil Animal and Vegetable Production     | 350,000        | 4.200         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 0.000        | 0.000       | 1,470,000            | 1,223                | N/A      | N/A      |          |                     | N/A                       |
| Al-Therar for Agricultural Production     | 2,400,000      | 0.500         | 0.0%                 | 0.0%         | 0.500           | 0.500          | 8,455                  | 1.000        | 0.450       | 1,200,000            | 998                  | N/A      | *3.084   |          |                     | N/A                       |
| Modern for Animal Agricultural Production | 160,000        | 1.400         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 0.000        | 0.000       | 224,000              | 186                  | N/A      | N/A      | 0.12     | 0.12                | N/A                       |
| Al- Ekha'a for Agricultural and Animal    | 765,000        | 0.850         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 0.000        | 0.000       | 650,250              | 541                  | N/A      | N/A      |          |                     | N/A                       |
| Al-Ahlyia for Agricultural                | 500,000        | 0.800         | 0.0%                 | 14.3%        | 0.000           | 0.000          | 0                      | 0.800        | 0.750       | 400,000              | 333                  | *11.532  | 0.001    | *0.150   | *19%                | *34,685                   |
| Middle East for Production - Fish         | 300,000        | 1.950         | 0.0%                 | 30.0%        | 0.000           | 0.000          | 0                      | 1.950        | 1.250       | 585,000              | 487                  | *6.704   | *1.632   | *0.250   | *13%                | *68,649                   |
| Iraqi for Seed Production                 | 2,000,000      | 0.850         | 0.0%                 | -10.5%       | 0.000           | 0.000          | 0                      | 1.100        | 0.750       | 1,700,000            | 1,414                | N/M      | 0.002    |          |                     | N/M                       |
| Iraqi For Meat Production and Marketing   | 2,250,000      | 4.200         | 1.2%                 | -50.6%       | 4.200           | 4.200          | 42                     | 9.000        | 4.200       | 9,337,500            | 7,768                | *63.621  | *1.483   |          |                     | *132,031                  |
| Iraqi Agricultural Products Marketing     | 360,000        | 5.000         | 0.0%                 | 0.0%         | 0.000           | 0.000          | 0                      | 5.000        | 5.000       | 1,800,000            | 1,498                | *5.632   | 0.003    | *0.200   | *4%                 | *319,612                  |
| <b>Total</b>                              |                |               |                      |              |                 |                | 8,497                  |              |             | 17,366,750           | 14,448               | *21.872  | 0.002    |          |                     |                           |
| <b>ISX Total</b>                          |                |               |                      |              |                 |                | 2,630,398              |              |             | 2,228,600,483        | 1,854,077            | 171.930  | 0.694    |          |                     | *Based on 2006 Financials |