



# Al-Rabee Securities

Member of the Iraq Stock Exchange

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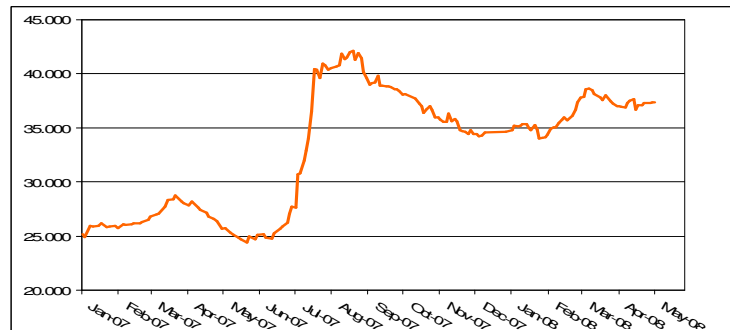
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## Iraq Stock Exchange Weekly News

<b>Weekly Value Traded</b>		<b>ID 2,899,609,000</b>	
<b>Close</b>	<b>Wk. % chg</b>	<b>YTD % Chg</b>	<b>12-month % Chg</b>
37.350	0.13%	7.98%	45.10%

### ISX



The ISX Performance for the year

<b>BEST PERFORMERS</b>	<b>Price (ID)</b>	<b>% Chg</b>	<b>WORST PERFORMERS</b>	<b>Price (ID)</b>	<b>% Chg</b>
Credit Bank of Iraq	4.150	6.4%	Al-Qum'a for Financial Investment	1.350	-15.6%
Fallujah Construction Materials	2.000	5.3%	Babylon Bank	1.050	-8.7%
Bank of Baghdad	3.000	3.4%	Ready Made Clothes	1.650	-8.3%
Kurdistan International Bank	1.600	3.2%	National Chemical and Plastic Industries	1.500	-6.3%
Iraqi for Tufted Carpets and Floor	3.400	3.0%	Mamoura Real Estate Investment	1.700	-5.6%

<b>HIGHEST VOLUME (# of shares '000)</b>	<b>Price</b>	<b>Vol.</b>	<b>HIGHEST TURNOVER (ID '000)</b>	<b>Price</b>	<b>Trnv.</b>
Baghdad Soft Drinks	1.000	415,794	Iraqi Middle East Investment Bank	2.950	540,354
Gulf Commercial Bank	1.150	356,021	Baghdad Soft Drinks	1.000	417,068
Sumer Commercial Bank	0.900	329,883	Gulf Commercial Bank	1.150	410,283
Warka Bank for Investment	1.450	185,922	Sumer Commercial Bank	0.900	296,375
Iraqi Middle East Investment Bank	2.950	179,970	Warka Bank for Investment	1.450	270,112

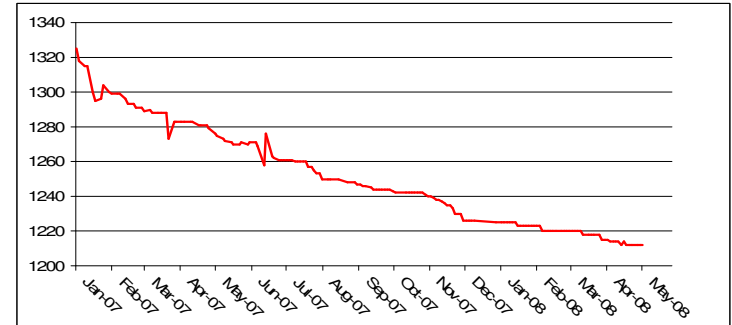
By the end of the week, 28 companies were able to trade on the ISX. Twenty were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1212 to the dollar. Volumes for the week reached over ID 2.89 billion (US\$ 2,392,417), and the number of shares traded reached 2.106 billion, with the banking sector experiencing the highest volumes and turnovers.

May 10<sup>th</sup> 2008

<b>Iraqi Dinar Value</b>	<b>1USD=1212ID</b>
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### Iraqi Dinar vs. USD



### Politics:

- Hoshiyar Zebari, the Iraqi Foreign Minister, has urged Iran and the United States to sit down for a fourth round of talks to seek solutions to Iraq's security problems.
- According to reports that the United States has supplied to the Iraqi government, U.S. officials believe militants from the Lebanese group Hezbollah have been training Iraqi militia fighters at a camp near Tehran.
- Shiite cleric Moqtada al-Sadr's movement and the Iraqi government have announced a deal to end weeks of fighting which has killed hundreds of people in Baghdad.
- The UN's refugee agency has warned that it would have to reduce or even suspend programmes to help hundreds of thousands of Iraqi refugees due to a funding shortfall.

### Economy:

- Bloomberg has reported that Daimler AG, the world's largest truck maker, plans to open an office in Baghdad by the end of the year as it believes the situation in Iraq is improving.
- The British newspaper The Guardian has reported that the Pentagon is planning to turn the central Baghdad's heavily-fortified green zone into a global developed village, allocating \$5 billion for the purpose.
- The Kurdistan Regional Government (KRG) has licensed foreign investment projects worth \$8 billion according to the chairman of the region's investment authority.
- Jordan has stopped importing crude oil and industrial fuel from Iraq because of the deteriorating security situation on the road between the two countries.

	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E	P/B	DPS	Dividend Yield	Earnings (ID '000)
<b>Banking</b>																
Commercial Bank of Iraq	60,000,000	1.350	0.0%	0.0%	1.350	1.300	135,045	2.950	1.200	81,000,000	66,832	75.515	1.270			1,072,636
Bank of Baghdad	52,973,000	3.000	3.4%	-3.2%	3.000	2.900	235,370	3.900	1.650	158,919,000	131,121	18.900	2.671			8,408,648
Iraqi Islamic Bank	25,596,000	0.900	0.0%	12.5%	0.900	0.850	70,156	1.500	0.700	23,036,400	19,007	N/M	0.891			N/M
Iraqi Middle East Investment Bank	31,000,000	2.950	1.7%	18.0%	3.050	2.950	540,354	3.050	1.650	91,450,000	75,454	15.452	2.556			5,154,522
Investment Bank of Iraq	29,750,000	1.300	0.0%	0.0%	0.000	0.000	0	2.100	1.050	38,675,000	31,910	N/M	1.240			N/M
Basrah International Bank	55,000,000	1.250	-3.8%	25.0%	1.300	1.250	49,029	2.000	0.950	68,750,000	56,724	N/M	1.201			N/M
National Bank of Iraq	25,000,000	1.150	0.0%	9.5%	1.150	1.150	13,183	2.000	0.950	28,750,000	23,721	N/M	1.091			N/M
Credit Bank of Iraq	50,000,000	4.150	6.4%	15.3%	4.150	3.900	72,301	5.250	3.300	207,500,000	171,205	8.534	6.156			12,156,817
Dar Essalaam Investment Bank	50,000,000	5.900	-0.8%	43.9%	5.900	5.900	2,537	8.400	3.950	295,000,000	243,399	N/M	6.627			N/M
Sumer Commercial Bank	25,125,609	0.900	0.0%	-14.3%	0.900	0.850	296,375	1.800	0.850	19,062,086	15,728	17.720	0.842			1,075,714
Babylon Bank	30,000,000	1.050	-8.7%	-16.0%	1.150	1.050	66,261	2.000	1.000	31,500,000	25,990	10.377	0.884	0.145	12%	3,035,703
Economy Bank for Investment	20,020,000	2.250	2.3%	28.6%	2.250	2.250	225	3.000	1.750	22,500,000	18,564	4.301	1.417			5,231,404
Gulf Commercial Bank	25,000,000	1.150	-4.2%	-17.9%	1.250	1.150	410,283	2.250	1.100	25,695,600	21,201	10.526	1.064			2,441,169
Warka Bank for Investment	51,000,000	1.450	0.0%	3.6%	1.500	1.450	270,112	2.400	1.150	73,950,000	61,015	3.965	1.281			11,337,096
Mosul Bank	25,000,000	1.150	0.0%	9.5%	1.150	1.100	181,588	1.300	1.000	28,750,000	23,721	9.902	1.181			2,322,814
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.150	0.700	16,000,000	13,201	27.123	0.973			589,895
North Bank	100,000,000	3.000	0.0%	-22.1%	0.000	0.000	0	4.750	1.000	300,000,000	247,525	29.368	11.142			2,553,764
Kurdistan International Bank	50,000,000	1.600	3.2%	-8.6%	1.600	1.550	23,024	3.250	1.500	80,000,000	66,007	141.876	1.586			563,872
Ashur Bank	25,000,000	1.350	0.0%	0.0%	0.000	0.000	0	1.550	1.050	33,750,000	27,847	N/A	N/A			N/A
							<b>Total</b>	<b>2,365,843</b>		<b>1,624,288,086</b>	<b>1,340,172</b>	<b>28.735</b>	<b>2.449</b>			
<b>Insurance</b>																
Al-Ameen Insurance	1,000,000	1.000	0.0%	5.3%	0.000	0.000	0	1.250	0.900	1,000,000	825	6.413	1.436			88,878
Dar Essalaam Insurance	1,440,000	2.500	0.0%	-16.7%	0.000	0.000	0	3.250	2.500	3,600,000	2,970	20.583	1.939			145,752
Ahliya Insurance	1,000,000	1.000	0.0%	11.1%	0.000	0.000	0	1.000	0.800	1,000,000	825	N/M	0.805			N/M
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000	0.000	0	1.100	1.000	630,000	520	35.031	1.020			17,984
							<b>Total</b>	<b>0</b>		<b>6,230,000</b>	<b>5,140</b>	<b>20.676</b>	<b>1.300</b>			
<b>Investment</b>																
Al-Kheir Financial Investment	7,000,000	0.600	0.0%	0.0%	0.000	0.000	0	1.000	0.400	4,200,000	3,465	35.904	0.589			116,980
Al-Ameen Financial Investment	750,000	1.850	0.0%	0.0%	0.000	0.000	0	1.800	1.800	1,387,500	1,145	N/M	1.787			N/M
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	1.000	1.000	145	1.000	1.000	400,000	330	N/M	1.130			N/M
Al-Wiaam Financial Investment	1,250,000	1.300	0.0%	13.0%	0.000	0.000	0	1.700	1.100	1,625,000	1,341	160.335	1.202			10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.000	0.000	0	1.000	0.800	900,000	743	N/M	1.898			N/M
Al-Qum'a for Financial Investment	500,000	1.350	-15.6%	-3.6%	1.500	1.350	9,800	2.250	1.000	675,000	557	N/M	1.619			N/M
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	0.800	400,000	330	N/M	0.950			N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.100	1.000	1,000,000	825	26.536	0.954			37,685
Al-Batek for Financial Investment	1,000,000	2.000	0.0%	33.3%	0.000	0.000	0	2.000	1.400	2,000,000	1,650	38.898	1.937	0.132	9%	51,417
							<b>Total</b>	<b>9,945</b>		<b>12,587,500</b>	<b>10,386</b>	<b>65.418</b>	<b>1.341</b>			
<b>Servicing</b>																
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	0.000	0.000	0	10.000	10.000	900,000	743	46.144	5.723	0.250	2%	19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000	0.000	0	8.500	6.000	1,975,000	1,630	11.371	7.385			173,687
Mosul for Funfairs	114,000	6.000	0.0%	0.0%	0.000	0.000	0	6.000	6.000	684,000	564	6.836	2.645	0.500	8%	100,718
Mamoura Realestate Investment	6,180,000	1.700	-5.6%	13.3%	1.750	1.700	8,494	2.650	1.350	10,506,000	8,668	N/M	1.706			N/M
Al-Ameen Estate Investment	6,960,000	2.100	0.0%	-39.1%	0.000	0.000	0	4.500	1.500	14,616,000	12,059	N/M	2.093			N/M
Al-Maamun for General Trade	50,000	1.750	0.0%	0.0%	0.000	0.000	0	0.000	0.000	87,500	72	N/A	N/A			N/A
Al-Nukhba General Contracting	800,000	2.000	0.0%	14.3%	0.000	0.000	0	2.000	1.500	1,600,000	1,320	17.836	1.686	0.100	6%	89,707
Iraqi Land Transport	2,000,000	3.250	0.0%	22.6%	3.300	3.250	7,433	3.300	2.350	6,500,000	5,363	5.794	0.978			1,121,788
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000	0.000	0	0.000	0.000	840,000	693	N/A	N/A			N/A
Iraqi for General Transportation	1,500,000	1.500	-3.2%	25.0%	1.550	1.500	5,383	1.550	1.000	2,250,000	1,856	26.415	1.135			85,178
Al-Badia General Trans	900,000	2.850	-1.7%	0.0%	2.900	2.850	1,317	3.150	1.250	2,565,000	2,116	1.622	2.845	0.710	25%	790,691
Babel Cinema and Television Production	114,929	2.400	0.0%	92.0%	0.000	0.000	0	2.400	1.000	275,830	228	N/M	1.381			N/M
Baghdad Motor Car Servicing	360,000	1.700	0.0%	70.0%	0.000	0.000	0	1.750	0.800	612,000	505	N/M	2.046			N/M
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.900	13,300,000	10,974	N/A	N/A			N/A
							<b>Total</b>	<b>22,627</b>		<b>56,711,330</b>	<b>46,792</b>	<b>16.574</b>	<b>2.693</b>			

Industry	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E	P/B	DPS	Dividend Yield	Earnings (ID '000)
Nineveh Food Industries	3,600,000	0.950	0.0%	0.0%	0.950	0.950	3,292	1.350	0.850	3,420,000	2,822	N/M	0.970			53,746
Al-Mansour Pharmaceutical Industries	1,217,000	1.200	-4.0%	-4.0%	1.250	1.200	25,072	1.400	1.200	1,460,400	1,205	27.188	0.987			N/M
Modern Sewing	1,800,000	0.950	0.0%	5.6%	0.000	0.000	0	1.400	0.800	1,710,000	1,411	N/M	1.232			307,387
Iraqi for Tufted Carpets and Floor	500,000	3.400	3.0%	9.7%	3.400	3.400	492	4.000	2.400	1,700,000	1,403	5.530	1.141	0.350	11%	N/M
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	0.000	0.000	0	1.050	0.750	2,250,000	1,856	N/M	0.088			N/M
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	743	N/M	13.220			N/A
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,651	N/A	1.622			N/M
Baghdad for Packing Materials	270,000	3.500	0.0%	7.7%	0.000	0.000	0	3.500	2.000	945,000	780	N/M	3.350			63,218
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	3,960	75.928	14.801			N/A
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,248	N/A	N/A			430,235
Baghdad Soft Drinks	82,000,000	1.000	0.0%	-13.0%	1.050	0.950	417,068	1.950	0.900	60,000,000	49,505	139.459	0.889			N/A
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,457	N/A	N/A			N/M
Al-Hilal Industries	6,600,000	1.050	-4.5%	-4.5%	1.100	1.050	2,353	1.700	0.850	6,930,000	5,718	N/M	1.492			N/M
The Light Industries	11,200,000	1.200	-4.0%	4.3%	1.250	1.200	7,641	1.750	1.000	13,440,000	11,089	N/M	1.556			N/M
National Chemical and Plastic Industries	7,593,000	1.500	-6.3%	3.4%	1.600	1.500	6,346	2.500	1.150	11,389,500	9,397	N/M	1.122			N/M
Electronic Industries	10,000,000	1.350	0.0%	0.0%	1.400	1.350	3,836	2.250	1.000	13,500,000	11,139	N/M	1.957			31,728
Al-Kindi for Production of Veterinary	1,000,000	1.800	0.0%	0.0%	0.000	0.000	0	2.500	1.650	1,800,000	1,485	56.732	1.348			N/M
Fallujah Construction Materials	270,000	2.000	5.3%	33.3%	2.000	1.900	249	2.000	1.300	540,000	446	N/M	1.026			N/M
National Food Industries	6,600,000	1.100	0.0%	-4.3%	0.000	0.000	0	1.400	0.900	7,260,000	5,990	N/M	0.933			109,232
Iraqi Engineering Works	500,000	2.000	0.0%	-9.1%	0.000	0.000	0	2.250	1.250	1,000,000	825	9.155	1.271			N/M
Al-Khazer for Construction Materials	1,000,000	1.150	0.0%	15.0%	1.150	1.150	49	1.150	0.900	1,150,000	949	N/M	1.243			N/M
Kirkuk for Producing	124,000	1.500	0.0%	0.0%	0.000	0.000	0	2.000	1.200	186,000	153	N/M	0.987			591,318
Modern Paint Industries	9,213,000	1.850	0.0%	8.8%	1.850	1.850	15,843	2.500	1.100	17,044,050	14,063	28.826	1.320			N/M
National Metallic Industries and Bicycles	5,000,000	1.750	0.0%	9.4%	0.000	0.000	0	1.900	1.000	8,750,000	7,219	N/M	1.386			N/M
Ready Made Clothes	360,000	1.650	-8.3%	37.5%	1.800	1.650	1,312	1.900	1.050	594,000	490	N/M	11.400			N/M
Iraqi for Carton Manufacturing	2,520,000	1.700	0.0%	6.2%	0.000	0.000	0	1.800	1.000	4,284,000	3,535	N/M	2.705			33,511
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	743	26.857	5.705			N/M
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.000	0.000	0	1.300	0.700	1,020,600	842	N/M	0.643			N/M
Nationality Household Furniture Industry	900,000	1.000	0.0%	-16.7%	1.000	1.000	16	1.250	1.000	900,000	743	N/M	0.899			N/M
							<b>Total</b>			<b>483,567</b>	<b>202,240,550</b>	<b>166,865</b>	<b>46.209</b>	<b>2.789</b>		
<b>Hotels</b>																
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	29,703	N/M	11.034			N/M
Ishtar Hotels	1,000,000	24.950	0.0%	-10.9%	0.000	0.000	0	29.750	20.000	24,950,000	20,586	N/M	9.146			N/M
Babylon Hotel	900,000	20.000	0.0%	-4.8%	0.000	0.000	0	34.000	19.000	18,000,000	14,851	N/M	23.381			N/M
Baghdad Hotel	1,922,000	9.100	1.1%	-21.2%	9.100	8.900	10,765	15.500	8.400	17,490,200	14,431	9.952	4.418	0.800	7%	1,757,753
National for Tourist Investments	1,900,000	7.000	0.0%	-3.4%	7.000	7.000	0	10.000	6.500	13,300,000	10,974	23.050	4.832			577,012
Ashour Hotel	188,000	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,008,000	2,482	N/M	22.480			N/M
Tourist Village of Mosul Dam	40,000	9.100	0.0%	-46.5%	0.000	0.000	0	15.000	9.100	182,000	150	N/M	-1.965			N/M
Karbala Hotels	810,000	4.400	0.0%	10.0%	4.400	4.400	4,136	10.000	3.000	1,188,000	980	N/M	2.927			N/M
Al-Mansour Hotel	2,016,000	16.350	0.0%	-18.3%	0.000	0.000	0	42.000	16.000	16,480,800	13,598	28.883	4.938			570,612
Al-Sadeer Hotel	354,000	60.000	0.0%	0.0%	0.000	0.000	0	70.000	30.000	21,240,000	17,525	207.238	10.852			102,491
							<b>Total</b>			<b>14,901</b>	<b>151,839,000</b>	<b>125,280</b>	<b>67.281</b>	<b>9.204</b>		
<b>Agriculture</b>																
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,213	N/A	N/A			N/A
Al-Therar for Agricultural Production	2,400,000	0.500	0.0%	0.0%	0.500	0.500	10	1.000	0.450	1,200,000	990	N/M	3.084			N/M
Modern for Animal Agricultural Production	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	185	N/A	N/A			N/A
Al-Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	537	N/A	N/A			N/A
Al-Ahlyia for Agricultural	500,000	0.750	0.0%	7.1%	0.000	0.000	0	0.800	0.750	375,000	309	10.812	0.628	0.150	21%	34,685
Middle East for Production - Fish	300,000	1.750	0.0%	16.7%	0.000	0.000	0	1.750	1.250	525,000	433	6.016	1.464	0.250	17%	68,649
Iraqi for Seed Production	2,000,000	0.900	0.0%	-5.3%	0.000	0.000	0	1.100	0.750	1,800,000	1,485	N/M	1.339			N/M
Iraqi For Meat Production and Marketing	2,250,000	4.500	0.0%	-47.1%	4.500	4.500	2,716	9.000	4.500	9,000,000	7,426	68.166	1.412			132,031
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	0.000	0.000	0	5.000	5.000	1,800,000	1,485	5.632	1.984	0.200	4%	319,612
							<b>Total</b>			<b>2,726</b>	<b>17,044,250</b>	<b>14,063</b>	<b>22.656</b>	<b>1.652</b>		
							<b>ISX Total</b>			<b>2,899,609</b>	<b>2,070,940,716</b>	<b>1,708,697</b>	<b>267.550</b>	<b>10.856</b>		