



Al-Rabee Securities

Member of the Iraq Stock Exchange

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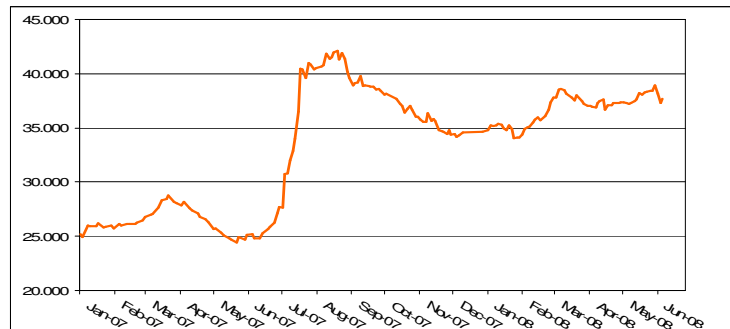
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Iraq Stock Exchange Weekly News

Weekly Value Traded		ID 33,395,658,000	
Close	Wk. % chg	YTD % Chg	12-month % Chg
37.653	-3.21%	8.86%	51.76%

ISX



The ISX Performance for the year

BEST PERFORMERS	Price (ID)	% Chg	WORST PERFORMERS	Price (ID)	% Chg
Nationality Household Furniture Industry	1.100	10.0%	Baghdad Soft Drinks	1.100	-18.5%
Al-Badia General Trans	3.300	6.5%	Al-Therar for Agricultural Prod.	0.500	-9.1%
Iraqi Land Transport	3.900	5.4%	Ishtar Hotels	22.000	-8.3%
Modern Sewing	1.000	5.3%	Al-Kheir Financial Investment	0.600	-7.7%
Fallujah Construction Materials	2.100	5.0%	Ready Made Clothes	1.650	-5.7%

HIGHEST VOLUME (# of shares '000)	Price	Vol.	HIGHEST TURNOVER (ID '000)	Price	Trnv.
North Bank	3.000	10,012,240	North Bank	3.000	30,036,720
Warka Bank for Investment	1.400	1,140,174	Warka Bank for Investment	1.400	1,748,725
Baghdad Soft Drinks	1.100	668,090	Baghdad Soft Drinks	1.100	789,850
Basrah International Bank	1.350	193,581	Basrah International Bank	1.350	267,269
Iraqi Islamic Bank	0.850	65,067	Commercial Bank of Iraq	1.350	67,426

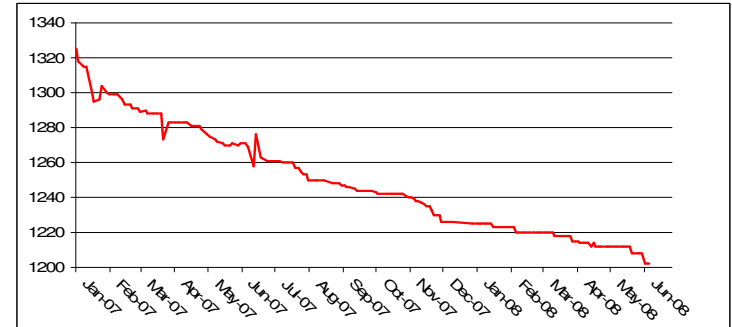
By the end of the week, 34 companies were able to trade on the ISX. Twenty-three were still unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar appreciated this week, from 1208 to 1202 to the dollar. Volumes for the week reached over ID 33.39 billion (US\$ 27,783,409), and the number of shares traded reached 11.722 billion, with the banking sector experiencing the highest volumes and turnovers.

June 14th 2008

Iraqi Dinar Value	1USD=1202ID
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Iraqi Dinar vs. USD



Politics:

- More than 500 insurgents who fought US and Iraqi forces have surrendered their arms in the past three weeks and joined the reconciliation process in central Iraq according to the US military.
- According to a statement from the Iraqi premier's office, Turkish Prime Minister Recep Tayyip Erdogan has expressed a desire to visit Baghdad and boost his country's support for Iraqi reconstruction.
- Iraqi Prime Minister Nouri al-Maliki has said talks with the United States on a long-term security agreement have reached a "dead end" because each side refused the other's demands.
- According to Iraq's foreign minister, Iraqi security forces and U.S. troops are gaining the upper hand, but the government still needs outside help maintaining control.
- British lawyers are taking Turkey to the European court of human rights in pursuit of compensation for deaths and damage allegedly inflicted by repeated bombardments of the Kurdistan region.

Economy:

- Property prices in the southern city of Basra have risen more than three-fold in the past three months, since a major military offensive brought relative stability to the city.
- GEM Euro Group has signed a contract to construct a residential compound in Dewaniya, on which work will commence in early August.
- Two water purification stations have been set up in the southern city of Basra at a total cost of nearly US\$1.4 million.
- Siemens has expressed its readiness to sign contracts with Iraq's ministry of electricity to import the equipment required to build electric generation stations.

	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E 2007	P/B 2007	DPS 2007	Dividend Yield 2007	Earnings (ID '000) 2007
Banking																
Commercial Bank of Iraq	60,000,000	1.350	-3.6%	3.7%	1.400	1.350	67,426	2.950	1.200	81,000,000	67,388	*75.515	*1.270			*1,072,636
Bank of Baghdad	52,973,000	3.200	0.0%	3.2%	0.000	0.000	0	3.900	1.650	169,513,600	141,026	8.583	0.002			19,749,600
Iraqi Islamic Bank	25,596,000	0.850	-5.6%	12.5%	0.900	0.850	55,658	1.500	0.700	21,756,600	18,100	N/A	*0.842			N/A
Iraqi Middle East Investment Bank	31,000,000	2.950	0.0%	18.0%	0.000	0.000	0	3.050	1.650	91,450,000	76,082	7.910	0.002			11,561,101
Investment Bank of Iraq	29,750,000	1.400	0.0%	7.7%	0.000	0.000	0	2.100	1.050	41,650,000	34,651	N/A	*1.336			N/A
Basrah International Bank	55,000,000	1.350	-3.6%	40.0%	1.400	1.350	267,269	2.000	0.950	74,250,000	61,772	N/A	*1.297			N/A
National Bank of Iraq	25,000,000	1.150	0.0%	9.5%	1.200	1.150	13,521	2.000	0.950	28,750,000	23,918	N/A	*1.031			N/A
Credit Bank of Iraq	50,000,000	4.500	2.3%	22.2%	4.500	4.500	9,000	5.250	3.300	225,000,000	187,188	14.674	0.003			15,333,101
Dar Essalaam Investment Bank	50,000,000	6.000	0.0%	46.3%	6.000	5.800	10,673	8.400	3.950	300,000,000	249,584	0.024	0.007			1,206,150
Sumer Commercial Bank	21,180,096	0.900	0.0%	-14.3%	0.000	0.000	0	1.800	0.850	19,062,086	15,859	17.350	0.001			1,098,665
Babylon Bank	30,000,000	1.250	0.0%	0.0%	0.000	0.000	0	2.000	1.000	37,500,000	31,198	9.841	0.001	*0.145	*12%	3,810,483
Economy Bank for Investment	20,020,000	2.300	0.0%	31.4%	2.300	2.300	345	3.000	1.750	46,046,000	38,308	9.566	0.002			4,813,687
Gulf Commercial Bank	22,344,000	1.250	-3.8%	-7.1%	1.300	1.250	41,801	2.250	1.100	27,930,000	23,236	*11.441	*1.156			2,441,169
Warka Bank for Investment	51,000,000	1.400	-3.4%	3.6%	1.450	1.400	1,748,725	2.400	1.150	71,400,000	59,401	636.610	0.001			112,157
Mosul Bank	25,000,000	1.150	0.0%	9.5%	1.150	1.100	2,729	1.300	1.000	28,750,000	23,918	9.317	0.001			3,085,833
Union Bank of Iraq	16,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.150	0.700	16,000,000	13,311	*27.123	*0.973			*589,895
North Bank	100,000,000	3.000	0.0%	-22.1%	3.000	3.000	30,036,720	4.750	1.000	300,000,000	249,584	25.335	0.003	0.130	13%	11,841,529
Kurdistan International Bank	50,000,000	1.700	3.0%	-5.7%	1.700	1.700	33,240	3.250	1.500	85,000,000	70,715	*150.743	*1.685			*563,872
Ashur Bank	25,000,000	1.350	0.0%	0.0%	0.000	0.000	0	1.550	1.050	33,750,000	28,078	7.815	0.001			4,318,848
Total							32,287,107			1,698,808,286	1,413,318	67.911	0.002			
Insurance																
Al-Ameen Insurance	1,000,000	1.000	0.0%	5.3%	1.000	1.000	2,934	1.250	0.900	1,000,000	832	6.638	0.001			150,639
Dar Essalaam Insurance	1,440,000	2.750	0.0%	-8.3%	2.750	2.750	2,124	3.250	2.400	3,960,000	3,295	*22.641	*2.133			*145,752
Ahliya Insurance	1,000,000	1.000	0.0%	11.1%	0.000	0.000	0	1.000	0.800	1,000,000	832	N/A	*0.805			N/A
Al-Hamraa Insurance	600,000	1.050	0.0%	0.0%	0.000	0.000	0	1.100	1.000	630,000	524	*35.031	0.002			*17,984
Total							5,057			6,590,000	5,483	6.638	0.001			
Investment																
Al-Kheir Financial Investment	7,000,000	0.600	-7.7%	8.3%	0.650	0.600	3,203	1.000	0.400	4,200,000	3,494	*35.904	*0.589			*116,980
Al-Ameen Financial Investment	750,000	1.200	0.0%	-35.1%	0.000	0.000	0	1.800	1.200	900,000	749	88.657	0.001			10,151
Al-Ayaam Financial Investment	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	1.000	400,000	333	N/A	*1.130			N/A
Al-Wiaam Financial Investment	1,250,000	1.250	0.0%	8.7%	0.000	0.000	0	1.700	1.100	1,562,500	1,300	*154.169	*1.156			*10,135
Mesopotamia Investment	1,000,000	0.900	0.0%	12.5%	0.000	0.000	0	1.000	0.800	900,000	749	N/A	*1.898			N/A
Al-Qum'a for Financial Investment	1,000,000	1.450	-3.3%	7.1%	1.450	1.450	6,420	2.250	1.000	1,450,000	1,206	N/A	*3.479			N/A
Al-Khaima Financial Investment	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	0.800	400,000	333	N/M	0.014			N/M
Al-Zawraa for Financial Investment	1,000,000	1.000	0.0%	0.0%	1.000	1.000	2,427	1.100	1.000	1,000,000	832	114.479	0.001			8,735
Al- Batek for Financial Investment	1,000,000	2.000	0.0%	33.3%	0.000	0.000	0	2.000	1.400	2,000,000	1,664	25.751	0.002	*0.132	*7%	77,666
Total							12,050			12,812,500	10,659	76.296	0.004			
Servicing																
Kharkh Tour Amusement City	90,000	10.000	0.0%	-4.8%	0.000	0.000	0	10.000	10.000	900,000	749	*46.144	0.007	*0.250	*3%	*19,504
Amusement Town	250,000	7.900	0.0%	0.0%	0.000	0.000	0	8.500	6.000	1,975,000	1,643	*11.371	*7.385			*173,687
Mosul for Funfairs	114,750	6.000	0.0%	0.0%	0.000	0.000	0	6.000	6.000	688,500	573	7.742	0.002	*0.500	*8%	88,934
Mamoura Real Estate Investment	6,180,000	1.700	0.0%	13.3%	1.700	1.700	1,700	2.650	1.350	10,506,000	8,740	N/A	*1.706			N/A
Al-Ameen Estate Investment	6,960,000	2.000	0.0%	-42.0%	0.000	0.000	0	4.500	1.500	13,920,000	11,581	N/M	1.993			N/M
Al-Maamun for General Trade	50,000	1.750	0.0%	0.0%	0.000	0.000	0	0.000	0.000	87,500	73	N/A	N/A			N/A
Al-Nukhba General Contracting	800,000	2.000	0.0%	14.3%	0.000	0.000	0	2.000	1.500	1,600,000	1,331	*17.836	*1.686	*0.100	*5%	*89,707
Iraqi Land Transport	2,000,000	3.900	5.4%	39.6%	3.900	3.800	5,287	3.500	2.350	7,800,000	6,489	*6.953	*1.173			*1,121,788
Baghdad Passengers Transport	160,000	5.250	0.0%	0.0%	0.000	0.000	0	0.000	0.000	840,000	699	N/A	N/A			N/A
Iraqi for General Transportation	1,500,000	2.000	2.6%	62.5%	2.000	1.950	38,869	1.700	1.000	3,000,000	2,496	*35.220	*1.513			*85,178
Al-Badia General Trans	900,000	3.300	6.5%	8.8%	3.300	3.100	2,855	3.150	1.250	2,970,000	2,471	*1.878	*3.294	*0.710	*23%	*790,691
Babel Cinema and Television Prod.	114,929	2.400	0.0%	92.0%	0.000	0.000	0	2.400	1.000	275,830	229	N/A	*1.381			N/A
Baghdad Motor Car Servicing	360,000	1.700	0.0%	70.0%	0.000	0.000	0	1.750	0.800	612,000	509	N/A	*2.046			N/A
Basrah Pearl Shipping	14,000,000	0.950	0.0%	0.0%	0.000	0.000	0	1.100	0.900	13,300,000	11,065	N/A	N/A			N/A
Total							48,712			58,474,830	48,648	7.742	0.667			

Industry	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E 2007	P/B 2007	DPS 2007	Dividend Yield 2007	Earnings (ID '000) 2,007
Industry																
Nineveh Food Industries	3,600,000	0.950	0.0%	0.0%	0.000	0.000	0	1.350	0.850	3,420,000	2,845	N/A	*0.970			N/A
Al-Mansour Pharmaceutical Industries	2,173,594	1.250	0.0%	0.0%	1.250	1.250	1,601	1.400	1.100	2,716,993	2,260	8.368	0.002			181,892
Modern Sewing	1,800,000	1.000	5.3%	5.6%	1.000	1.000	551	1.400	0.800	1,800,000	1,498	0.029	0.001			51,580
Iraqi For Tufted Carpets and Floor	500,000	3.250	-4.4%	9.7%	3.400	3.250	813	4.000	2.400	1,625,000	1,352	33.215	0.001	0.250	25%	48,924
Northern Soft Drinks and Mineral Water	2,250,000	1.000	0.0%	11.1%	0.000	0.000	0	1.050	0.750	2,250,000	1,872	0.380	0.000			950,165
Messan Food Industries	60,000	15.000	0.0%	0.0%	0.000	0.000	0	15.000	15.000	900,000	749	N/A	*13.220			N/A
Eastern Brewery	3,780,000	0.850	0.0%	0.0%	0.000	0.000	0	1.150	0.600	3,213,000	2,673	N/A	*1.622			N/A
Baghdad for Packing Materials	270,000	3.750	0.0%	15.4%	0.000	0.000	0	3.750	2.000	1,012,500	842	N/A	*3.590			N/A
Modern Chemical Industries	60,000	80.000	0.0%	-11.1%	0.000	0.000	0	90.000	80.000	4,800,000	3,993	*75.928	*14.801			*63,218
Al-Rafidain Carbonated Drinks	13,200,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	18,480,000	15,374	N/A	N/A			N/A
Baghdad Soft Drinks	82,000,000	1.100	-18.5%	17.4%	1.300	1.100	789,850	1.950	0.900	90,200,000	75,042	*153.405	*1.336			*430,235
Iraqi Date Processing and Marketing	6,337,000	2.000	0.0%	0.0%	0.000	0.000	0	2.000	1.350	12,674,000	10,544	N/A	N/A			N/A
Al-Hilal Industries	6,600,000	1.150	-4.2%	9.1%	1.200	1.150	21,531	1.700	0.850	7,590,000	6,314	N/A	*1.634			N/A
The Light Industries	11,200,000	1.250	-3.8%	13.0%	1.300	1.250	21,130	1.750	1.000	14,000,000	11,647	N/A	*1.621			N/A
National Chemical and Plastic Industries	7,593,000	2.050	2.5%	37.9%	2.050	1.950	40,933	2.500	1.150	15,565,650	12,950	N/A	*1.534			N/A
Electronic Industries	10,000,000	1.400	-3.4%	7.4%	1.400	1.350	7,982	2.250	1.000	14,000,000	11,647	N/A	*2.030			N/A
Al-Kindi for Production of Veterinary	1,000,000	1.750	0.0%	-2.8%	0.000	0.000	0	2.500	1.650	1,750,000	1,456	*55.156	*1.311			*31,728
Fallujah Construction Materials	270,000	2.100	5.0%	33.3%	2.100	2.000	445	2.000	1.300	567,000	472	N/A	*1.077			N/A
National Food Industries	6,600,000	1.100	0.0%	-4.3%	0.000	0.000	0	1.400	0.900	7,260,000	6,040	N/A	*0.933			N/A
Iraqi Engineering Works	500,000	2.000	0.0%	-9.1%	2.000	2.000	1,248	2.250	1.250	1,000,000	832	*9.155	*1.271			*109,232
Al-Khazar for Construction Materials	1,000,000	1.150	0.0%	15.0%	0.000	0.000	0	1.150	0.900	1,150,000	957	N/M	0.001			N/M
Kirkuk for Producing	124,000	1.500	0.0%	0.0%	1.500	1.500	43	2.000	1.200	186,000	155	N/M	0.001			N/M
Modern Paint Industries	9,213,000	2.050	2.5%	17.6%	2.050	2.000	55,055	2.500	1.100	18,886,650	15,713	*31.943	*1.463			*591,318
National Metallic Industries and Bicycles	5,000,000	1.750	2.9%	6.2%	1.750	1.700	821	1.900	1.000	8,750,000	7,280	N/A	*1.386			N/A
Ready Made Clothes	508,049	1.650	-5.7%	45.8%	1.650	1.650	28	1.900	1.050	838,281	697	1.371	0.001			611,556
Iraqi for Carton Manufacturing	2,520,000	1.400	-3.4%	-9.4%	1.450	1.400	1,061	1.800	1.000	3,528,000	2,935	N/A	*2.228			N/A
Iraqi for Bottling and Canning	9,000	100.000	0.0%	0.0%	0.000	0.000	0	100.000	100.000	900,000	749	*26.857	*5.705			*33,511
Modern Construction Materials Industry	1,458,000	0.700	0.0%	-6.7%	0.000	0.000	0	1.300	0.700	1,020,600	849	N/A	*0.643			N/A
Nationality Household Furniture Industry	900,000	1.100	10.0%	-16.7%	1.100	1.100	306	1.250	1.000	990,000	824	N/M	0.001			N/M
Total							943,397			241,073,673	200,560	8.673	0.001			
Hotels																
Palestine Hotel	2,250,000	16.000	0.0%	0.0%	0.000	0.000	0	19.000	16.000	36,000,000	29,950	N/M	0.013			N/M
Ishtar Hotels	1,000,000	22.000	-8.3%	-14.3%	22.000	22.000	3,036	29.750	20.000	22,000,000	18,303	N/A	*8.065			N/A
Babylon Hotel	900,000	20.000	0.0%	-4.8%	0.000	0.000	0	34.000	19.000	18,000,000	14,975	N/A	*23.381			N/A
Baghdad Hotel	1,922,000	9.100	1.1%	-22.1%	9.100	9.000	6,370	15.500	8.400	17,490,200	14,551	*9.952	*4.418	*0.800	*9%	*1,757,753
National for Tourist Investments	1,900,000	6.900	2.2%	-6.9%	6.750	6.900	345	10.000	6.500	13,110,000	10,907	*22.720	*4.763			*577,012
Ashour Hotel	188,184	16.000	0.0%	0.0%	0.000	0.000	0	18.000	10.500	3,010,944	2,505	N/M	0.031			N/M
Tourist Village of Mosul Dam	40,000	9.100	0.0%	-46.5%	0.000	0.000	0	15.000	9.100	364,000	303	4.811	0.005	1.500	150%	75,665
Karbala Hotels	810,000	4.150	-2.4%	6.3%	4.300	4.150	1,210	10.000	3.000	3,361,500	2,797	N/A	*8.282			N/A
Al-Mansour Hotel	2,016,000	15.600	-4.3%	-18.5%	16.100	15.600	66,577	42.000	16.000	31,449,600	26,164	*27.558	*9.423			*570,612
Al-Sadeer Hotel	354,000	52.000	-3.7%	-10.0%	54.000	0.000	2,496	70.000	30.000	18,408,000	15,314	*179.606	*9.405			*102,491
Total							80,034			163,194,244	135,769	4.811	0.016			
Agriculture																
Babil Animal and Vegetable Production	350,000	4.200	0.0%	0.0%	0.000	0.000	0	0.000	0.000	1,470,000	1,223	N/A	N/A			N/A
Al-Therar for Agricultural Production	2,400,000	0.500	-9.1%	10.0%	0.500	0.500	19,300	1.000	0.450	1,200,000	998	N/A	*3.084			N/A
Modern for Animal Agricultural Prod.	160,000	1.400	0.0%	0.0%	0.000	0.000	0	0.000	0.000	224,000	186	N/A	N/A	0.120	12%	N/A
Al- Ekha'a for Agricultural and Animal	765,000	0.850	0.0%	0.0%	0.000	0.000	0	0.000	0.000	650,250	541	N/A	N/A			N/A
Al-Ahlyia for Agricultural	500,000	0.800	0.0%	14.3%	0.000	0.000	0	0.800	0.750	400,000	333	*11.532	0.001	*0.150	*19%	*34,685
Middle East for Production - Fish	300,000	1.950	0.0%	30.0%	0.000	0.000	0	1.950	1.250	585,000	487	*6.704	*1.632	*0.250	*13%	*68,649
Iraqi for Seed Production	2,000,000	0.850	0.0%	-10.5%	0.000	0.000	0	1.100	0.750	1,700,000	1,414	N/M	0.002			N/M
Iraqi for Meat Production and Marketing	2,250,000	4.200	0.0%	-50.6%	0.000	0.000	0	9.000	4.200	9,450,000	7,862	*63.621	*1.483			*132,031
Iraqi Agricultural Products Marketing	360,000	5.000	0.0%	0.0%	0.000	0.000	0	5.000	5.000	1,800,000	1,498	*5.632	0.003	*0.200	*4%	*319,612
Total							19,300			17,479,250	14,542	*21.872	0.002			
ISX Total							33,395,658			2,198,432,783	1,828,979	172.071	0.694			*Based on 2006 Financials