



Al-Rabee Securities

Member of the Iraq Stock Exchange

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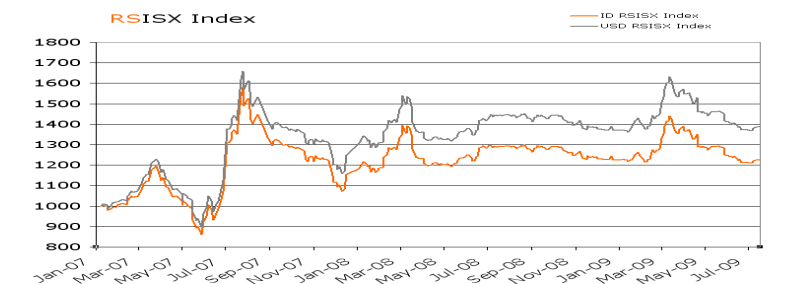
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Weekly Bulletin

July 18th 2009

Weekly Value Traded

ID 1,069,000,000

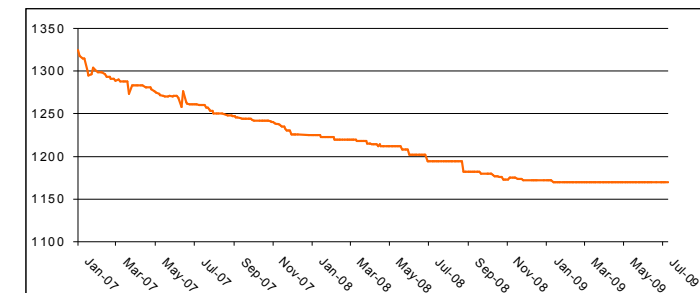


The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	1225	0.14%	0.02%
USD RSISX	1387	0.14%	1.31%

Iraqi Dinar Value

1USD=1170ID



Note:

This week there was no trade at ISX on July, 14th.

One company will join electronic trading on this Sunday according to Electronic Trading Plan which is Bank of Baghdad.

News From Iraq

Politics

- US President Barack Obama will receive Prime Minister Nuri Al Maliki on July 22 to discuss issues of common interest starting with means of building up "an independent, stable and sovereign Iraq" through a "responsible" withdrawal and by encouraging new trade and cultural ties.
- Iraqi Foreign Minister Hoshiyar Zebari met with U.S. Secretary of State Hillary Clinton in Washington to discuss the outcome of contacts to start a review of international resolutions against Iraq in addition to mechanisms to activate a strategic framework agreement between the two countries, according to an Iraqi foreign ministry release on Friday.
- US Defence Secretary Robert Gates said he is considering a possible temporary expansion of the US army to ease the strain from wars in Afghanistan and Iraq.
- Kurdish demands to expand their autonomous region in northern Iraq to include the Kirkuk oil fields and other districts threaten to trigger armed conflict, diplomats and analysts warn.

Economy

- Baghdad Mayor, Saber al-Eissawi, on Wednesday concluded talks with the World Bank's team in the Lebanese capital Beirut by agreeing on increasing the financial allocations to the Mayoralty of Baghdad from US\$ 69 mn to US\$ 100 mn to implement important services projects in Baghdad.
- Gulf Air intends to resume services to Iraq as soon as possible, following the completion of successful government discussions last week, the Bahrain-based carrier said yesterday.
- The Iraqi Central Bank decided, last Wednesday, to postpone its symposium with the private banks to a later date to be determined by the Executive Director of the Private Banks Association.
- According to a ministry statement, the Minister of Industry and Minerals, Fawzi Hariri, and the minister of Oil, Hussain al-Shahristani, have invited Japanese companies to resume their activities in Iraq.

Performance of Traded Shares

	Code	Capital ('000)	Closing Price	Wk. Closing % Change	YTD % Change	Intra Week High Low	W.k. Turnover (ID '000)	52 Week High Low	Market Cap (ID '000) (US '000)	P/E T-2 T-1	P/B T-2 T-1	DPS T-2 T-1	Dividend Yield T-2 T-1	Earnings (ID '000) T-2 T-1
Banking														
Commercial Bank of Iraq	BCOI	60,000,000	1,400	0.0%	21.7%	1,420 1,390	308,359	1,700 1,150	84,000,000 71,795	69,045 N/A	1,286 N/A			1,216,606 N/A
Bank of Baghdad	BBOB	70,000,000	2,450	0.0%	11.4%	0,000 0,000	0	2,750 2,100	171,500,000 146,581	8,221 N/A	1,705 N/A			15,786,861 N/A
Iraqi Islamic Bank	BIIB	25,596,000	1,050	0.0%	31.3%	0,000 0,000	0	1,100 0,700	26,875,800 22,971	N/M N/A	1,043 N/A			N/M N/A
Iraqi Middle East Investment Bank	BIME	55,000,000	2,010	0.5%	-6.5%	2,030 2,000	225,548	2,700 1,150	110,550,000 94,487	5,390 N/A	1,235 N/A			11,561,101 N/A
Investment Bank of Iraq	BIBI	37,500,000	1,600	0.0%	52.4%	0,000 0,000	0	1,950 1,050	60,000,000 51,282	6,179 N/A	1,222 N/A			7,703,453 N/A
Basrah International Bank	BBI	55,000,000	1,150	0.0%	-4.2%	0,000 0,000	0	1,350 1,000	63,250,000 54,060	N/M N/A	0,968 N/A			N/M N/A
National Bank of Iraq	BNOI	25,000,000	0,900	0.0%	0.0%	0,000 0,000	0	1,150 0,850	22,500,000 19,231	28,145 N/A	0,805 N/A			799,421 N/A
Credit Bank of Iraq	BROI	70,000,000	3,400	0.0%	19.3%	0,000 0,000	0	3,500 2,650	238,000,000 203,419	11,087 N/A	2,183 N/A	0,400	40%	15,333,101 N/A
Dar Essalaam Investment Bank	BDSI	50,000,000	5,650	0.0%	-13.1%	0,000 0,000	0	7,100 5,650	282,500,000 241,453	234,216 N/A	6,629 N/A			1,206,150 N/A
Sumer Commercial Bank	BSUC	45,000,000	0,900	0.0%	0.0%	0,000 0,000	0	1,100 0,850	40,500,000 34,615	17,350 N/A	0,705 N/A			1,098,665 N/A
Babylon Bank	BBAY	30,000,000	1,750	0.0%	52.2%	0,000 0,000	0	1,800 1,050	52,500,000 44,872	13,778 N/A	1,486 N/A			3,810,483 N/A
Economy Bank for Investment	BEFI	20,020,000	4,000	0.0%	100.0%	0,000 0,000	0	5,000 1,900	80,080,000 68,444	16,636 N/A	2,835 N/A			4,813,687 N/A
Gulf Commercial Bank	BGUC	37,500,000	1,800	0.0%	50.0%	0,000 0,000	0	1,850 1,250	67,500,000 57,692	9,915 N/A	1,415 N/A			4,056,561 N/A
Warka Bank for Investment	BWAI	75,000,000	1,380	-1.4%	6.2%	1,410 1,370	333,503	2,500 1,250	103,500,000 88,462	627,515 N/A	0,934 N/A			112,157 N/A
Mosul Bank	BMFI	35,000,000	1,550	0.0%	63.2%	0,000 0,000	0	1,750 1,000	54,250,000 46,368	12,557 N/A	1,262 N/A			3,085,833 N/A
Union Bank of Iraq	BUOI	25,000,000	1,050	0.0%	61.5%	0,000 0,000	0	1,200 0,650	26,250,000 22,436	15,809 N/A	0,958 N/A	0,130		1,062,662 N/A
North Bank	BNOR	100,000,000	2,000	0.0%	-28.6%	0,000 0,000	0	3,000 2,000	200,000,000 170,940	16,890 N/A	1,712 N/A			11,841,529 N/A
Kurdistan International Bank	BKUI	50,000,000	1,850	0.0%	15.6%	0,000 0,000	0	2,000 1,550	92,500,000 79,060	76,857 N/A	1,665 N/A			1,203,533 N/A
Ashur Bank	BASH	50,000,000	1,100	0.0%	4.8%	0,000 0,000	0	1,350 1,000	55,000,000 47,009	6,367 N/A	0,880 N/A			4,318,848 N/A
Mansour Bank	BMNS	60,500,000	1,450	0.0%	20.8%	0,000 0,000	0	1,600 1,200	87,725,000 74,979	10,601 N/A	1,218 N/A			7,522,560 N/A
United Bank for Investment	BUND	25,000,000	1,850	0.0%	N/A	0,000 0,000	0	2,300 1,400	46,250,000 39,530	44,498 N/A	1,990 N/A			415,752 N/A
							867,409		1,965,230,800 1,679,684	64,792 N/A	1,626 N/A			
Insurance														
Al-Ameen Insurance	NAME	1,000,000	1,400	0.0%	33.3%	0,000 0,000	0	1,400 1,000	1,400,000 1,197	9,294 N/A	1,147 N/A			150,639 N/A
Dar Essalaam Insurance	NDSA	2,000,000	2,400	0.0%	26.3%	0,000 0,000	0	2,600 1,100	4,800,000 4,103	21,769 N/A	1,697 N/A			158,761 N/A
Ahliya Insurance	NAHF	1,150,000	1,300	0.0%	44.4%	0,000 0,000	0	1,450 0,900	1,495,000 1,278	13,645 N/A	0,852 N/A			95,272 N/A
Al-Hamraa Insurance	NHAM	600,000	1,100	0.0%	10.0%	0,000 0,000	0	1,100 1,000	660,000 564	6,693 N/A	0,892 N/A			98,618 N/A
Gulf Insurance and Reinsurance	NGIR	1,000,000	1,300	0.0%	-13.3%	0,000 0,000	0	1,500 1,150	1,300,000 1,111	N/A N/A	N/A N/A			N/A N/A
							0		9,655,000 8,252	12,850 N/A	1,147 N/A			
Investment														
Al-Kheir Financial Investment	VKHF	7,000,000	0,550	0.0%	0.0%	0,000 0,000	0	0,600 0,450	3,850,000 3,291	23,846 N/A	0,530 N/A			161,450 N/A
Al-Ameen Financial Investment	VAMF	750,000	0,950	0.0%	-13.6%	0,000 0,000	0	1,150 0,950	712,500 609	70,187 N/A	0,869 N/A			10,151 N/A
Al-Ayaam Financial Investment	VAYF	400,000	1,000	0.0%	0.0%	0,000 0,000	0	1,000 1,000	400,000 342	N/M N/A	1,624 N/A			N/M N/A
Al-Wiaam Financial Investment	VWIF	1,250,000	1,800	0.0%	38.5%	0,000 0,000	0	1,800 1,000	2,250,000 1,923	78,036 N/A	1,626 N/A			28,833 N/A
Mesopotamia Investment	VMES	1,000,000	0,950	0.0%	0.0%	0,000 0,000	0	0,950 0,900	950,000 812	N/M N/A	0,990 N/A			N/M N/A
Al-Qum'a for Financial Investment	VQUF	1,000,000	1,250	0.0%	-13.8%	0,000 0,000	0	1,550 1,100	1,250,000 1,068	N/M N/A	2,822 N/A			N/M N/A
Al-Khaima Financial Investment	VKHA	400,000	1,000	0.0%	0.0%	0,000 0,000	0	1,000 1,000	400,000 342	N/M N/A	13,781 N/A			N/M N/A
Al-Zawraa for Financial Investment	VZAF	1,000,000	1,100	0.0%	10.0%	0,000 0,000	0	1,100 1,000	1,100,000 940	125,927 N/A	1,014 N/A			8,735 N/A
Al-Batek for Financial Investment	VBAT	1,000,000	1,000	0.0%	-50.0%	0,000 0,000	0	1,000 1,000	1,000,000 855	12,876 N/A	0,965 N/A	0,132	7%	77,666 N/A
							0		11,912,500 10,182	62,175 N/A	2,691 N/A			

Source: Iraq Stock Exchange

Performance of Traded Shares

Servicing																				
Kharkh Tour Amusement City	SKTA	90.000	6,750	0.0%	12.5%	0,000	0,000	0	10,000	5,600	607.500	519	N/M	N/A	4,405	N/A	0,250	3%	N/M	N/A
Amusement Town	SAMT	250.000	7,900	0.0%	0.0%	0,000	0,000	0	0,000	0,000	1.975.000	1.688	N/A	N/A	N/A	N/A			N/A	N/A
Mosul for Furfairs	SMOF	114.750	12,050	0.0%	31.7%	0,000	0,000	0	12,050	7,000	1.382.738	1.182	15,548	N/A	4,672	N/A	0,500	8%	88.934	N/A
Mamoura Real Estate Investment	SMRI	6.180.000	2,300	0.0%	64.3%	0,000	0,000	0	2,500	1,250	14.214.000	12.149	4.331,504	N/A	2,224	N/A			3.282	N/A
Al-Ameen Estate Investment	SAEI	6.960.000	1,950	0.0%	25.8%	0,000	0,000	0	2,200	1,500	13.572.000	11.600	N/A	N/A	N/A	N/A			N/A	N/A
Al-Nukhba General Contracting	SNUC	1.600.000	2,550	0.0%	34.2%	0,000	0,000	0	2,850	1,650	4.080.000	3.487	N/A	N/A	N/A	N/A			N/A	N/A
Iraqi Land Transport	SILT	3.400.000	5,900	0.0%	53.2%	0,000	0,000	0	7,000	3,050	20.060.000	17.145	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Passengers Transport	SBPT	160.000	16,000	0.0%	185.7%	0,000	0,000	0	20,000	5,250	2.560.000	2.188	160,078	N/A	8,267	N/A			15.992	N/A
Iraqi for General Transportation	SIGT	1.500.000	6,000	0.0%	37.9%	0,000	0,000	0	6,500	2,150	9.000.000	7.692	18,634	N/A	3,456	N/A			482.990	N/A
Al-Badia General Trans	SBAG	900.000	6,000	0.0%	93.5%	0,000	0,000	0	6,050	2,600	5.400.000	4.615	10,125	N/A	3,923	N/A			533.324	N/A
Baghdad Motor Car Servicing	SBMC	360.000	2,150	0.0%	65.4%	0,000	0,000	0	2,250	1,050	774.000	662	N/M	N/A	3,345	N/A			N/M	N/A
Total								0			73.625.238	62.928	907.178	N/A	4,328	N/A				
Industry																				
Nineveh Food Industries	INFI	3.600.000	1,400	0.0%	40.0%	0,000	0,000	0	1,600	0,950	5.040.000	4.308	N/M	N/A	1,554	N/A			N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2.173.594	1,450	-6.5%	31.8%	1,450	1,450	725	1,900	1,000	3.151.711	2.694	9,707	N/A	1,013	N/A			181.892	N/A
Modern Sewing	IMOS	1.800.000	1,140	3.6%	42.5%	1,250	1,050	2,009	1,400	0,800	2.052.000	1.754	39,783	N/A	1,356	N/A			51.580	N/A
Iraqi for Tufted Carpets and Floors	IITC	500.000	3,900	0.0%	11.4%	0,000	0,000	0	4,300	3,250	1.950.000	1.667	39,858	N/A	1,292	N/A	0,250	25%	48.924	N/A
Fallujah Construction Materials	INSD	25.000.000	1,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	25.000.000	21.368	26,311	N/A	0,942	N/A			950.165	N/A
Messan Food Industries	IMFI	60.000	15,000	0.0%	0.0%	0,000	0,000	0	15,000	15,000	900.000	769	N/M	N/A	29,824	N/A			N/M	N/A
Eastern Brewery	IEAB	4.914.000	1,100	0.0%	29.4%	0,000	0,000	0	1,500	0,850	5.405.400	4.620	N/M	N/A	2,180	N/A			N/M	N/A
Baghdad for Packing Materials	IBPM	270.000	6,100	0.0%	43.5%	0,000	0,000	0	6,150	3,500	1.647.000	1.408	N/M	N/A	6,068	N/A			N/M	N/A
Modern Chemical Industries	IMCI	60.000	69,000	0.0%	-3.5%	0,000	0,000	0	72,000	69,000	4.140.000	3.538	N/A	N/A	N/A	N/A			N/A	N/A
Baghdad Soft Drinks	IBSD	105.000.000	1,300	0.0%	13.0%	0,000	0,000	0	1,600	1,050	136.500.000	116.667	N/M	N/A	1,253	N/A			N/M	N/A
Iraqi Date Processing and Marketing	IIDP	6.337.000	2,000	0.0%	0.0%	0,000	0,000	0	0,000	0,000	12.674.000	10.832	N/A	N/A	N/A	N/A			N/A	N/A
Al-Hilal Industries	IHLI	6.600.000	1,000	0.0%	0.0%	0,000	0,000	0	1,200	0,950	6.600.000	5.641	N/M	N/A	4,144	N/A			N/M	N/A
The Light Industries	ITLI	11.200.000	2,150	0.0%	79.2%	0,000	0,000	0	3,250	1,000	24.080.000	20.581	N/M	N/A	4,158	N/A			N/M	N/A
National Chemical and Plastic Industries	INCP	7.593.000	2,800	0.0%	47.4%	0,000	0,000	0	69,000	1,400	21.260.400	18.171	N/M	N/A	2,304	N/A			N/M	N/A
Electronic Industries	IELI	12.000.000	3,200	0.0%	128.6%	0,000	0,000	0	3,750	1,300	38.400.000	32.821	11,610	N/A	2,556	N/A			2.756.267	N/A
Al-Kindi for Production of Veterinary	IKLV	2.400.000	1,600	0.0%	3.2%	0,000	0,000	0	2,550	1,500	3.840.000	3.282	22,812	N/A	1,122	N/A			70.139	N/A
Fallujah Construction Materials	IFCM	540.000	1,800	0.0%	-28.0%	0,000	0,000	0	2,500	1,750	972.000	831	N/A	N/A	N/A	N/A			N/A	N/A
National Food Industries	INFF	6.600.000	1,500	0.0%	50.0%	0,000	0,000	0	1,800	0,900	9.900.000	8.462	N/M	N/A	0,794	N/A			N/M	N/A
Iraqi Engineering Works	IEW	500.000	2,800	0.0%	40.0%	0,000	0,000	0	2,900	1,800	1.400.000	1.197	11,849	N/A	1,237	N/A			118.154	N/A
Al-Khazer for Construction Materials	IKHC	1.000.000	2,750	0.0%	52.8%	0,000	0,000	0	2,800	1,100	2.750.000	2.350	N/M	N/A	2,660	N/A			N/M	N/A
Kirkuk for Producing	IKFP	124.000	3,500	0.0%	159.3%	0,000	0,000	0	3,500	1,300	434.000	371	N/M	N/A	3,370	N/A			N/M	N/A
Modern Paint Industries	IMPI	9.213.000	2,350	0.0%	38.2%	0,000	0,000	0	3,500	1,650	21.650.550	18.505	274,310	N/A	1,863	N/A			78.934	N/A
National Metallic Industries and Bicycles	IMIB	5.000.000	3,100	0.0%	51.2%	0,000	0,000	0	3,250	1,300	15.500.000	13.248	30,630	N/A	2,198	N/A			506.043	N/A
Ready Made Clothes	IRMC	508.049	4,750	0.0%	50.8%	0,000	0,000	0	5,400	1,750	2.413.233	2.063	3,946	N/A	3,466	N/A			611.556	N/A
Iraqi for Carton Manufacturing	IICM	3.795.000	2,050	0.0%	46.4%	0,000	0,000	0	3,450	1,050	7.779.750	6.649	N/M	N/A	6,945	N/A			N/M	N/A
Iraqi for Bottling and Canning	IIBC	9.000	100,000	0.0%	0.0%	0,000	0,000	0	100,000	100,000	900.000	769	N/M	N/A	5,097	N/A			N/M	N/A
Modern Construction Materials Industry	IMCM	1.458.000	0,700	0.0%	0.0%	0,000	0,000	0	0,700	0,700	1.020.600	872	N/M	N/A	0,680	N/A			N/M	N/A
Nationality Household Furniture Industry	IHFI	900.000	2,550	0.0%	59.4%	0,000	0,000	0	2,600	1,550	2.295.000	1.962	N/M	N/A	2,690	N/A			N/M	N/A
Total								2.734			359.655.644	307.398	47,082	N/A	3,631	N/A				

Source: Iraq Stock Exchange

Performance of Traded Shares

Hotels																					
Palestine Hotel	HPAL	3.000.000	27,000	0,0%	65,6%	0,000	0,000	0	39,000	13,500	81.000.000	69.231	N/M	N/A	21.695	N/A			N/M	N/A	
Ishtar Hotels	HISH	1.500.000	30,070	0,6%	65,2%	30,500	29,000	183.425	35,750	16,500	45.105.000	38.551	N/M	N/A	3,916	N/A			N/M	N/A	
Babylon Hotel	HBAY	1.350.000	36,000	0,0%	89,5%	0,000	0,000	0	45,000	9,500	48.600.000	41.538	N/M	N/A	24,247	N/A			N/M	N/A	
Baghdad Hotel	HBAG	1.922.000	25,300	0,0%	53,3%	0,000	0,000	0	32,500	9,000	48.626.600	41.561	245,555	N/A	18,262	N/A			198,068	N/A	
National for Tourist Investments	HNTI	1.900.000	29,750	0,0%	170,5%	0,000	0,000	0	30,500	6,800	56.525.000	48.312	N/M	N/A	20,815	N/A			N/M	N/A	
Ashour Hotel	HASH	376.369	19,600	0,0%	130,6%	0,000	0,000	0	31,000	12,000	7.376.832	6.305	N/M	N/A	37,379	N/A			N/M	N/A	
Tourist Villiage of Mosul Dam	HTVM	40.000	60,000	0,0%	140,0%	0,000	0,000	0	60,000	9,100	2.400.000	2.051	31,719	N/A	32,514	N/A	1,500	150,0%	75.665	N/A	
Karbala Hotels	HKAR	810.000	12,500	0,0%	163,2%	0,000	0,000	0	14,000	4,250	10.125.000	8.654	N/M	N/A	11,451	N/A			N/M	N/A	
Al-Mansour Hotel	HMAN	2.016.000	35,000	6,6%	75,0%	35,000	33,000	16.048	39,700	16,250	70.560.000	60.308	N/M	N/A	32,064	N/A			N/M	N/A	
Al-Sadeer Htel	HSAD	708.000	50,000	0,0%	106,2%	0,000	0,000	0	60,000	26,150	35.400.000	30.256	N/M	N/A	26,958	N/A			N/M	N/A	
Total								199.472			405.718.432	346.768	138.637	N/A	22,930	N/A					
Agriculture																					
Al-Therar for Agricultural Production	ATHP	2.234.960	0,400	0,0%	-11,1%	0,000	0,000	0	0,550	0,350	893.984	764	N/A	N/A	N/A	N/A			N/A	N/A	
Modern for Animal Agricultural Production	AMAP	540.000	1,100	0,0%	-21,4%	0,000	0,000	0	29,650	1,000	594.000	508	22,037	N/A	0,198	N/A	0,120	12,0%	26.955	N/A	
Al-Ahiya for Agricultural	AAHP	500.000	0,850	0,0%	6,2%	0,000	0,000	0	1,050	0,700	425.000	363	N/M	N/A	0,675	N/A			N/M	N/A	
Middle East for Production - Fish	AMEF	300.000	4,000	0,0%	33,3%	0,000	0,000	0	4,000	1,950	1.200.000	1.026	15,933	N/A	2,740	N/A			75.315	N/A	
Iraqi for Seed Production	AISP	2.000.000	1,300	0,0%	18,2%	0,000	0,000	0	1,300	0,800	2.600.000	2.222	N/M	N/A	2,663	N/A			N/M	N/A	
Iraqi for Meat Production and Marketing	AIPM	2.500.000	7,750	0,0%	138,5%	0,000	0,000	0	9,300	2,300	19.375.000	16.560	N/M	N/A	3,050	N/A			N/M	N/A	
Iraqi Agricultural Products Marketing	AIRP	360.000	4,550	0,0%	-1,1%	0,000	0,000	0	5,000	4,550	1.638.000	1.400	N/M	N/A	2,720	N/A			N/M	N/A	
Total								0			26.725.984	22.843	18,985	N/A	2,008	N/A					
ISX Total								1.069.615			2.852.523.598	2.438.054	1.251,698	N/A	38,360	N/A					

Source: Iraq Stock Exchange