



Al-Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research
research@rabeesecurities.com

Trading
trading@rabeesecurities.com

Address: 903/14/19
 Karada
 Baghdad-Iraq

Tel: +964 1 7180 696
info@rabeesecurities.com

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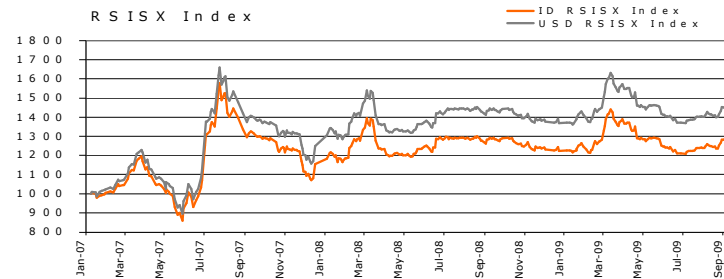
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Weekly Bulletin

September 19th 2009

Weekly Value Traded

ID6,225,813,000



The RSISX Performance for the year

	Close	% Change	YTD % Change
ID RSISX	1279	0.11%	4.37%
USD RSISX	1447	0.11%	5.71%

BEST PERFORMERS	Price (ID)	% Chg.	WORST PERFORMERS	Price (ID)	% Chg.
Al-Kheir Financial Investment	1.000	17.6%	Al-Ameen Estate Investment	1.400	-28.2%
National Food Industries	1.620	14.9%	Economy Bank for Investment	2.290	-26.4%
Iraqi Land Transport	7.910	13.0%	Al-Badia General Trans	4.500	-25.0%
National Chemical and Plastic Industries	3.800	8.6%	Mamoura Real Estate Investment	4.350	-17.1%
Iraqi for General Transportation	7.210	8.4%	Electronic Industries	3.160	-12.2%

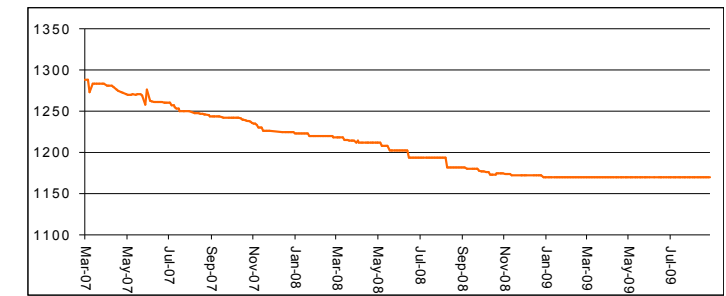
HIGEST VOLUME (# of shares'000)	Price (ID)	Volume ('000)	HIGEST TURNOVER	Price (ID)	Trnv. (ID '000)
Mansour Bank	1.450	3,331,439	Mansour Bank	1.450	4,813,242
Warka Bank for Investment	1.420	915,606	Warka Bank for Investment	1.420	48,132,421
Commercial Bank of Iraq	1.740	243,652	Ishtar Hotels	33.490	538,148
Iraqi Middle East Investment Bank	2.050	222,719	Iraqi Middle East Investment Bank	2.050	455,875
Gulf Commercial Bank	1.410	219,061	Commercial Bank of Iraq	1.740	421,542

By the end of the week, 21 companies were able to trade on the ISX. 43 were unable to do so due to their general assembly meeting, in which they decided to increase their capital.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached over ID 6.22 billion (US\$5,321,207), and the numbers of shares traded reached 3.59 billion, with the banking sector experiencing the highest volumes and turnovers.

Iraqi Dinar Value

1USD=1170ID



News From Iraq

Politics

- Turkish Foreign Minister Ahmet Davutoglu described the quadruple meeting which was held in Istanbul on Thursday to tackle the Iraqi-Syrian crisis as positive and constructive.
- Senior ministers from Turkey and Iraq met here Thursday for two-day talks aimed at boosting cooperation in a wide range of areas, mainly in the economic field.
- US Vice President Joe Biden held talks in the Kurdish regional capital of Arbil on Thursday to push Iraqi leaders for progress on stalled legislation ahead of parliamentary elections in January.
- A conference will be held in Washington D.C. in Oct. 2009, to encourage foreign companies and businessmen to invest in Iraq, a member of the Iraqi Parliament said on Wednesday.

Economy

- The Iraqi Ministry of Industry and has allocated ID 466 bn (US\$ 398.3 mn) to increase the State Company for Iron and Steel's yearly production to one million ton, an official statement said on Sunday.
- The Basra Investment Commission offered licenses for eight investment projects worth a total of US\$ 520 mn, according to the commission chief on Sunday.
- The Iraqi minister of transportation will participate in the first ministerial meeting of the Iraqi-Turkish Strategic Cooperation Council, scheduled to take place in Istanbul from September 17-18, 2009.
- The provincial council in Muthanna province has approved 116 projects as part of a five-year plan at a total cost of over ID 820 bn.

Note: The market will be closed next week and reopened for trading on 27th September.

Performance of Traded Shares

	Code	Capital ('000)	Cbsing Price	Wk. Cbsing % Change	YTD % Change	Intra Week High	Intra Week Low	Wk. Turnover (ID '000)	52 Week High	52 Week Low	Market Cap (ID '000)	Market Cap (US '000)	P/E		P/B		DPS		Dividend Yield		Earnings (ID '000)	
													T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1
Banking																						
Commercial Bank of Iraq	BCOI	60.000.000	1,760	1,1%	53,0%	1,800	1,750	278.717	2,250	1,150	104.400.000	89.231	85,812	NA	1,599	NA					1.216.606	N/A
Bank of Baghdad	BBOB	85.000.000	2,090	0,0%	-5,0%	2,130	2,060	226.127	2,750	1,900	177.650.000	151.838	7,013	NA	1,455	NA					15.786.861	N/A
Iraq Islamic Bank	BIBI	25.596.000	1,050	0,0%	31,3%	0,000	0,000	0	1,100	0,700	26.875.800	22.971	N/M	NA	1,043	NA					N/M	N/A
Iraq Middle East Investment Bank	BIME	55.000.000	2,060	0,5%	-4,2%	2,060	2,040	970.882	2,700	1,150	112.750.000	96.368	5,497	NA	1,260	NA					11.561.101	N/A
Investment Bank of Iraq	BIBI	37.500.000	1,400	-12,5%	33,3%	1,480	1,380	18.860	1,950	1,050	60.000.000	51.282	6,179	NA	1,222	NA					7.703.453	N/A
Basrah International Bank	BBII	55.000.000	1,150	0,0%	-4,2%	0,000	0,000	0	1,350	1,000	63.250.000	54.060	N/M	NA	0,968	NA					N/M	N/A
National Bank of Iraq	BNOI	25.000.000	0,900	0,0%	0,0%	0,000	0,000	0	1,050	0,850	22.500.000	19.231	28,145	NA	0,805	NA					799.421	N/A
Credit Bank of Iraq	BROI	70.000.000	3,400	0,0%	19,3%	0,000	0,000	0	3,500	2,650	238.000.000	203.419	11,087	NA	2,183	NA	0,400		40%		15.333.101	N/A
Dar Essalaam Investment Bank	BDSI	50.000.000	5,650	0,0%	-13,1%	0,000	0,000	0	7,100	5,650	282.500.000	241.453	234,216	NA	6,629	NA					1.206.150	N/A
Summer Commercial Bank	BSUC	45.000.000	0,900	0,0%	0,0%	0,000	0,000	0	1,100	0,850	40.500.000	34.615	17,350	NA	0,705	NA					1.098.665	N/A
Babylon Bank	BBAY	30.000.000	1,400	-20,0%	21,7%	1,500	1,390	131.196	1,800	1,050	52.500.000	44.872	13,778	NA	1,486	NA					3.810.483	N/A
Economy Bank for Investment	BEFI	70.000.000	2,220	-3,1%	11,0%	2,300	2,200	48.392	5,000	1,900	160.300.000	137.009	9,524	NA	1,623	NA					4.813.687	N/A
Gulf Commercial Bank	BGUC	50.000.000	1,400	-0,7%	16,7%	1,410	1,380	360.014	1,850	1,250	70.500.000	60.256	7,766	NA	1,108	NA					4.056.561	N/A
Warka Bank for Investment	BWAI	75.000.000	1,430	0,7%	10,0%	1,430	1,400	753.960	2,500	1,250	106.500.000	91.026	645,704	NA	0,961	NA					112.157	N/A
Mosul Bank	BMFI	35.000.000	1,550	0,0%	63,2%	0,000	0,000	0	1,750	1,000	54.250.000	46.368	12,557	NA	1,262	NA					3.085.833	N/A
Union Bank of Iraq	BUOI	25.000.000	1,050	0,0%	61,5%	0,000	0,000	0	1,200	0,650	26.250.000	22.436	15,809	NA	0,958	NA	0,130				1.062.662	N/A
North Bank	BNOR	100.000.000	2,000	0,0%	-28,6%	0,000	0,000	0	3,000	2,000	200.000.000	170.940	16,890	NA	1,712	NA					11.841.529	N/A
Kurdistan International Bank	BKUI	50.000.000	1,850	0,0%	15,6%	0,000	0,000	0	1,950	1,550	92.500.000	79.060	76,857	NA	1,665	NA					1.203.533	N/A
Ashur Bank	BASH	50.000.000	1,100	0,0%	4,8%	0,000	0,000	0	1,350	1,000	55.000.000	47.009	6,367	NA	0,880	NA					4.318.848	N/A
Mansour Bank	BMNS	75.000.000	1,430	-1,4%	19,2%	1,440	1,410	1.573.128	1,600	1,200	108.750.000	92.949	10,601	NA	1,218	NA					7.522.560	N/A
United Bank for Investment	BUND	100.000.000	1,720	-5,0%	N/A	1,810	1,700	589.547	2,300	1,300	181.000.000	154.701	43,536	NA	1,947	NA					415.752	N/A
								Total	4.950.822		2.235.975.800	1.911.090	66,036	NA	1,557	NA						
Insurance																						
Al-Ameen Insurance	NAME	1.000.000	1,200	0,0%	14,3%	0,000	0,000	0	1,400	1,000	1.200.000	1.026	7,966	NA	0,983	NA					150.639	N/A
Dar Essalaam Insurance	NDSA	2.000.000	1,950	-7,1%	2,6%	1,950	1,950	1.632	2,600	1,100	4.200.000	3.590	19,047	NA	1,485	NA					158.761	N/A
Ahilya Insurance	NAHF	1.150.000	1,300	0,0%	44,4%	0,000	0,000	0	1,450	0,900	1.495.000	1.278	13,645	NA	0,852	NA					95.272	N/A
Al-Hamraa Insurance	NHAM	600.000	1,100	0,0%	10,0%	0,000	0,000	0	1,100	1,000	660.000	564	6,693	NA	0,892	NA					98.618	N/A
Gulf Insurance and Reinsurance	NGIR	1.000.000	1,300	0,0%	-13,3%	0,000	0,000	0	1,500	1,150	1.300.000	1.111	N/A	NA	N/A	NA					N/A	N/A
								Total	1.632		8.855.000	7.568	11,838	NA	1,053	NA						
Investment																						
Al-Kheir Financial Investment	VKHF	7.000.000	1,000	0,0%	81,8%	0,000	0,000	0	1,000	0,450	7.000.000	5.983	43,357	NA	0,963	NA					161.450	N/A
Al-Ameen Financial Investment	VAMF	750.000	0,950	0,0%	-13,6%	0,000	0,000	0	1,100	0,950	712.500	609	70,187	NA	0,869	NA					10.151	N/A
Al-Ayaam Financial Investment	VAYF	400.000	1,000	0,0%	0,0%	0,000	0,000	0	1,000	1,000	400.000	342	N/M	NA	1,624	NA					N/M	N/A
Al-Wiaam Financial Investment	VWIF	1.250.000	2,600	-1,9%	100,0%	2,600	2,600	130	2,700	1,000	3.312.500	2.831	114,887	NA	2,393	NA					28.833	N/A
Mesopotamia Investment	VMES	1.000.000	0,950	0,0%	0,0%	0,000	0,000	0	0,950	0,900	950.000	812	N/M	NA	0,990	NA					N/M	N/A
Al-Qum'a for Financial Investment	VQJF	1.000.000	1,250	0,0%	-13,8%	0,000	0,000	0	1,550	1,100	1.250.000	1.068	N/M	NA	2,822	NA					N/M	N/A
Al-Khaima Financial Investment	VKHA	400.000	1,000	0,0%	0,0%	0,000	0,000	0	1,000	1,000	400.000	342	N/M	NA	13,781	NA					N/M	N/A
Al-Zawraa for Financial Investment	VZAF	1.000.000	1,100	0,0%	10,0%	0,000	0,000	0	1,100	1,000	1.100.000	940	125,927	NA	1,014	NA					8.735	N/A
Al-Batek for Financial Investment	VBAT	1.000.000	1,000	0,0%	-50,0%	0,000	0,000	0	1,000	1,000	1.000.000	855	12,876	NA	0,965	NA	0,132		7%		77.666	N/A
								Total	130		16.125.000	13.782	73,447	NA	2,825	NA						

Source: Iraq Stock Exchange

Performance of Traded Shares

Servicing																				
Kharkh Tour Amusement City	SKTA	99.000	6,750	0,0%	12,5%	0,000	0,000	0	7,500	5,600	668.250	571	N/M	NA	4,405	NA	0,250	3%	N/M	N/A
Amusement Town	SAMT	250.000	7,900	0,0%	0,0%	0,000	0,000	0	0,000	0,000	1.975.000	1.688	N/A	NA	N/A	NA			N/A	N/A
Mosul for Funfairs	SMOF	114.750	12,050	0,0%	31,7%	0,000	0,000	0	12,050	7,000	1.382.738	1.182	15,548	NA	4,672	NA	0,500	8%	88.934	N/A
Mamoura Real Estate Investment	SMRI	7.107.000	4,000	-8,0%	185,7%	4,150	3,990	63.125	5,300	1,250	30.915.450	26.423	8.192.193	NA	4,207	NA			3.282	N/A
Al-Ameen Estate Investment	SAEI	6.960.000	1,400	0,0%	-9,7%	0,000	0,000	0	2,200	1,400	9.744.000	8.328	N/A	NA	N/A	NA			N/A	N/A
Al-Nukhba General Contracting	SNLC	1.600.000	3,000	-0,3%	57,9%	3,100	3,000	60.636	3,100	1,650	4.816.000	4.116	N/A	NA	N/A	NA			N/A	N/A
Iraqi Land Transport	SILT	3.400.000	9,020	14,0%	134,3%	9,400	8,500	9.025	8,000	3,050	26.894.000	22.986	N/A	NA	N/A	NA			N/A	N/A
Baghdad Passengers Transport	SBPT	160.000	16,000	0,0%	185,7%	0,000	0,000	0	20,000	5,250	2.560.000	2.188	160,078	NA	8,267	NA			15.992	N/A
Iraqi for General Transportation	SIGT	1.500.000	8,000	11,0%	83,9%	8,000	8,000	154	7,500	2,750	10.815.000	9.244	22,392	NA	4,153	NA			482.990	N/A
Al-Badla General Trans	SBAG	900.000	4,600	2,2%	48,4%	4,600	4,600	4	6,050	2,600	4.050.000	3.462	7,594	NA	2,943	NA			533.324	N/A
Baghdad Motor Car Servicing	SBMC	360.000	2,150	0,0%	65,4%	0,000	0,000	0	2,250	1,050	774.000	662	N/M	NA	3,345	NA			N/M	N/A
						Total		132.943			94.594.438	80.850	1.679.561	NA	4,570	NA				
Industry																				
Nineveh Food Industries	INFI	3.600.000	1,400	0,0%	40,0%	0,000	0,000	0	1,600	0,950	5.040.000	4.308	N/M	NA	1,554	NA			N/M	N/A
Al-Mansour Pharmaceutical Industries	IMAP	2.173.594	1,460	2,8%	32,7%	1,490	1,400	29.147	1,900	1,000	3.086.503	2.638	9,506	NA	0,992	NA			181.892	N/A
Modern Sewing	IMOS	1.800.000	1,300	2,4%	62,5%	1,300	1,270	3.925	1,400	0,800	2.286.000	1.954	44,320	NA	1,510	NA			51.580	N/A
Iraqi for Tufted Carpets and Floors	IITC	500.000	3,260	0,3%	-6,9%	3,260	3,250	149	4,300	3,250	1.625.000	1.389	33,215	NA	1,077	NA	0,250	25%	48.924	N/A
Northern Soft Drinks and Mineral Water	INSD	25.000.000	1,000	0,0%	0,0%	0,000	0,000	0	0,000	0,000	25.000.000	21.368	26,311	NA	0,942	NA			950.165	N/A
Messan Food Industries	IMFI	60.000	15,000	0,0%	0,0%	0,000	0,000	0	15,000	15,000	900.000	769	N/M	NA	29.824	NA			N/M	N/A
Eastern Brewery	IEAB	4.914.000	1,100	0,0%	29,4%	0,000	0,000	0	1,500	0,850	5.405.400	4.620	N/M	NA	2,180	NA			N/M	N/A
Baghdad for Packing Materials	IBPM	270.000	6,500	-3,7%	52,9%	6,600	6,500	945	7,500	3,600	1.822.500	1.558	N/M	NA	6,715	NA			N/M	N/A
Modern Chemical Industries	IMCI	60.000	69,000	0,0%	-3,5%	0,000	0,000	0	72,000	69,000	4.140.000	3.538	N/A	NA	N/A	NA			N/A	N/A
Baghdad Soft Drinks	IBSD	105.000.000	1,340	-0,7%	16,5%	1,380	1,330	246.948	1,600	1,050	141.750.000	121.154	N/M	NA	1,301	NA			N/M	N/A
Iraqi Date Processing and Marketing	IIDP	6.337.000	2,000	0,0%	0,0%	0,000	0,000	0	0,000	0,000	12.674.000	10.832	N/A	NA	N/A	NA			N/A	N/A
Al-Hilal Industries	IHLI	8.250.000	1,620	5,9%	62,0%	1,660	1,490	328.985	1,650	0,950	12.622.500	10.788	N/M	NA	6,341	NA			N/M	N/A
The Light Industries	ITLI	11.200.000	2,150	0,0%	79,2%	0,000	0,000	0	3,250	1,000	24.080.000	20.581	N/M	NA	4,158	NA			N/M	N/A
National Chemical & Plastic Industries	INCP	7.593.000	4,360	14,7%	129,5%	4,500	4,000	9.753	4,000	1,400	28.853.400	24.661	N/M	NA	3,126	NA			N/M	N/A
Electronic Industries	IELI	12.000.000	3,370	6,6%	140,7%	3,400	3,200	8.214	3,750	1,300	37.920.000	32.410	11,465	NA	2,524	NA			2.756.267	N/A
Al-Kindi for Production of Veterinary	IKLV	2.400.000	1,690	-1,2%	9,0%	1,720	1,610	11.175	2,550	1,500	4.104.000	3.508	24,380	NA	1,199	NA			70.139	N/A
Falujah Construction Materials	IFCM	540.000	2,150	10,8%	-14,0%	2,150	1,960	20.782	2,500	1,650	1.047.600	895	N/A	NA	N/A	NA			N/A	N/A
National Food Industries	INFF	6.600.000	1,630	0,6%	63,0%	1,630	1,630	11.240	1,800	0,900	10.692.000	9.138	N/M	NA	0,858	NA			N/M	N/A
Iraqi Engineering Works	IIEW	500.000	2,800	0,0%	40,0%	0,000	0,000	0	2,900	1,800	1.400.000	1.197	11,849	NA	1,237	NA			118.154	N/A
Al-Khazer for Construction Materials	IKHC	1.000.000	2,750	0,0%	52,8%	0,000	0,000	0	2,800	1,250	2.750.000	2.350	N/M	NA	2,660	NA			N/M	N/A
Kirkuk for Producing	IKFP	124.000	3,500	0,0%	159,3%	0,000	0,000	0	3,500	1,300	434.000	371	N/M	NA	3,370	NA			N/M	N/A
Modern Paint Industries	IMPI	9.213.000	2,350	0,0%	38,2%	0,000	0,000	0	3,500	1,650	21.650.550	18.505	274,310	NA	1,863	NA			78.934	N/A
National Metallic Industries and Bicycles	IMB	5.000.000	2,350	0,0%	14,6%	0,000	0,000	0	3,250	1,300	11.750.000	10.043	23,219	NA	1,666	NA			506.043	N/A
Ready Made Clothes	IRMC	508.049	4,750	0,0%	50,8%	0,000	0,000	0	5,400	1,900	2.413.233	2.063	3,946	NA	3,466	NA			611.566	N/A
Iraqi for Carton Manufacturing	IICM	3.795.000	2,000	0,0%	42,9%	0,000	0,000	0	3,450	1,050	7.590.000	6.487	N/M	NA	6,776	NA			N/M	N/A
Iraqi for Bottling and Canning	IIBC	9.000	100,000	0,0%	0,0%	0,000	0,000	0	100,000	100,000	900.000	769	N/M	NA	5,097	NA			N/M	N/A
Modern Construction Materials Industry	IMCM	1.458.000	0,700	0,0%	0,0%	0,000	0,000	0	0,700	0,700	1.020.600	872	N/M	NA	0,680	NA			N/M	N/A
Nationalty Husehold Furniture Industry	IHFI	900.000	2,550	0,0%	59,4%	0,000	0,000	0	2,600	1,600	2.295.000	1.962	N/M	NA	2,690	NA			N/M	N/A
						Total		671.263			375.252.286	320.728	46.252	NA	3,752	NA				

Source: Iraq Stock Exchange

Performance of Traded Shares

Hotels																				
Palestine Hbtel	HPAL	4.470.000	22,250	-2,7%	36,5%	22,900	22,200	196.714	39,000	13,500	102.184.200	87.337	N/M	NA	18,369	NA		N/M	N/A	
Ishtar Hbtels	HSH	1.500.000	33,500	0,0%	84,1%	34,000	33,200	155.800	36,750	16,500	50.235.000	42.936	N/M	NA	4,361	NA		N/M	N/A	
Babylon Hotel	HBAY	1.360.000	36,000	0,0%	89,5%	0,000	0,000	0	45,000	12,700	48.600.000	41.538	N/M	NA	24,247	NA		N/M	N/A	
Baghdad Hotel	HBAG	1.922.000	25,040	0,6%	51,8%	25,500	24,900	28.525	32,500	9,700	47.857.800	40.904	241,673	NA	17,974	NA		198,068	NA	
National for Tourist Investments	HNTI	1.900.000	29,750	0,0%	170,5%	0,000	0,000	0	30,500	7,100	56.525.000	48.312	N/M	NA	20,815	NA		N/M	N/A	
Ashour Hotel	HASH	376.369	19,600	0,0%	130,6%	0,000	0,000	0	31,000	12,000	7.376.832	6.305	N/M	NA	37,379	NA		N/M	N/A	
Tourist Village of Mosul Dam	HTVM	40.000	60,000	0,0%	140,0%	0,000	0,000	0	60,000	13,000	2.400.000	2.051	31,719	NA	32,514	NA	1,500	150,0%	75.665	N/A
Karbala Hotels	HKAR	810.000	12,500	0,0%	163,2%	0,000	0,000	0	14,000	4,250	10.125.000	8.654	N/M	NA	11,451	NA		N/M	N/A	
Al-Mansour Hbtel	HMAN	2.016.000	44,980	0,0%	124,9%	45,500	44,900	87.930	47,750	16,250	90.720.000	77.538	N/M	NA	41,225	NA		N/M	N/A	
Al-Sadeer Hotel	HSAD	708.000	55,000	-0,2%	126,8%	55,000	55,000	55	60,000	26,150	39.010.800	33.343	N/M	NA	29,708	NA		N/M	N/A	
								Total			469.023			455.034.632	388.918	136.696	NA	23.804	NA	
Agriculture																				
Al-Therar for Agricultural Production	ATHP	2.234.960	0,400	0,0%	-11,1%	0,000	0,000	0	0,550	0,350	893.984	764	NA	NA	NA	NA		NA	NA	
Mbdern for Animal Agricultural Production	AMAP	540.000	1,100	0,0%	-21,4%	0,000	0,000	0	1,250	1,000	594.000	508	22,037	NA	0,198	NA	0,120	12,0%	26.955	NA
Al-Ahliya for Agricultural	AAHP	575.000	0,850	0,0%	6,2%	0,000	0,000	0	1,050	0,700	488.750	418	N/M	NA	0,675	NA		N/M	N/A	
Middle East for Production - Fish	AMEF	300.000	4,000	0,0%	33,3%	0,000	0,000	0	4,000	2,200	1.200.000	1.026	15,933	NA	2,740	NA		75.315	NA	
Iraq for Seed Production	AISP	2.000.000	1,310	0,0%	19,1%	0,000	0,000	0	1,500	0,800	2.620.000	2.239	N/M	NA	2,684	NA		N/M	N/A	
Iraq for Meat Production and Marketing	AIPM	2.500.000	7,750	0,0%	138,5%	0,000	0,000	0	9,300	2,300	19.375.000	16.560	N/M	NA	3,050	NA		N/M	N/A	
Iraq Agricultural Products Marketing	AIRP	360.000	4,550	0,0%	-1,1%	0,000	0,000	0	4,600	4,550	1.638.000	1.400	N/M	NA	2,720	NA		N/M	N/A	
								Total			0			26.809.734	22.914	18.985	NA	2.011	NA	
								ISX Total			6.225.813			3.212.646.890	2.745.852	2.032.815	NA	39.572	NA	

Source: Iraq Stock Exchange