



# Rabee Securities

Member of the Iraq Stock Exchange

## For any inquiries, contact:

Research

[research@rabeesecurities.com](mailto:research@rabeesecurities.com)

Trading

[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

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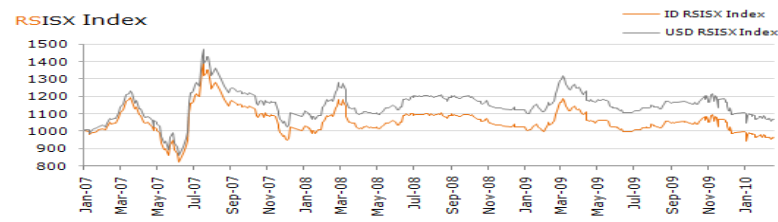
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# Weekly Bulletin

February 27<sup>th</sup> 2010

## Weekly Value Traded

ID3,603,213,000



## The RSISX Performance for the year

|                  | Close | Weekly % Chg. | YTD % Chg. |
|------------------|-------|---------------|------------|
| <b>ID RSISX</b>  | 963   | -0.4%         | -3.0%      |
| <b>USD RSISX</b> | 1068  | -0.4%         | -3.0%      |

| BEST PERFORMERS        | Price (ID) | % Chg. | WORST PERFORMERS                       | Price (ID) | % Chg. |
|------------------------|------------|--------|--|------------|--------|
| Kharkh Tour            |            |        | AL-Nukhba Gen. Contracting             | 3.530      | -19.8% |
| Amuzement City         | 6.250      | 12.6%  | Modern Sewing                          | 0.890      | -8.2%  |
| Al-Sadeer Hotel        | 43.000     | 11.7%  | National Chemical & Plastic Industries | 3.300      | -6.8%  |
| Dar Essalaam Insurance | 2.500      | 11.1%  | Ready Made Clothes                     | 2.800      | -6.4%  |
| AL-Badia General Trans | 10.990     | 9.9%   | Dar Essalaam Investment Bank           | 6.000      | -6.3%  |
| Babylon Hotel          | 39.900     | 7.8%   |  |            |        |

| HIGEST VOLUME (# of shares'000) | Price (ID) | Volume ('000) | HIGEST TURNOVER            | Price (ID) | Trnv. (ID '000) |
|---------------------------------|------------|---------------|----------------------------|------------|-----------------|
| United Bank for Investment      | 1.900      | 325,377       | United Bank for Investment | 1.900      | 618,779         |
| Investment Bank of Iraq         | 1.300      | 248,921       | Investment Bank of Iraq    | 1.300      | 317,856         |
| Gulf Commercial Bank            | 1.170      | 224,725       | Mansour Bank               | 1.350      | 261,774         |
| Ashur Bank                      | 1.170      | 200,890       | Gulf Commercial Bank       | 1.170      | 261,704         |
| Mansour Bank                    | 1.350      | 196,961       | Ashur Bank                 | 1.170      | 236,519         |

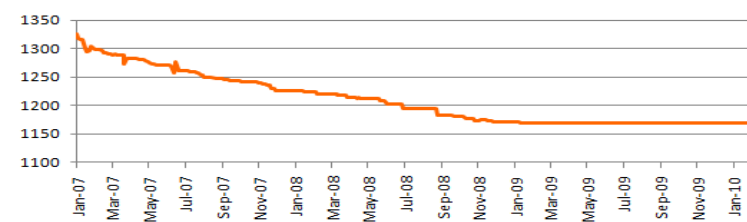
By the end of the week, 38 companies were able to trade on the ISX. 43 were unable to do so mainly due to their General Assembly Meeting.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached ID3.6 bln (US\$3,079,669), and the numbers of shares traded reached 2.0 bln, with the banking sector experiencing the highest volumes and turnovers.

Foreigners executed total 55 transactions this week. They executed 47 buying transactions amounted at ID102.2 mn (US\$87.4 ths) and 8 selling transactions amounted at ID17.0 mn (US\$14.6 ths). The total number of traded shares was 73.0 mn, and the total trading volume was ID119.2 mn (US\$101.9 ths).

## Iraqi Dinar Value

1USD=1170ID



## News From Iraq

### Politics

- Iraqi Vice President Adel Abdul Mehdi affirmed that elections are a major development in the history of nations, capable of changing inappropriate policies and adopting successful ones.
- The U.S. might slowdown the pace of US Forces withdrawal from Iraq only if the situation in Iraq deteriorates terribly. Gates stressed however that it's not the case presently.
- Iraq's Vice President, Tareq al-Hashemi, arrived in Cairo on Tuesday evening in response to an invitation from the Egyptian government, al-Hashemi's media office said.
- Iraqi Parliament Speaker Iyad Al Samarraie agreed with Kurdistan leader Massoud Barazani to adopt direct talks in resolving pending issues in Nineveh Province.

### Economics

- The French ambassador in Iraq, Boris Boillon, has revealed his country's willingness to finance projects in the sectors of energy, water, agriculture and transportation.
- President of Iraq's Kurdistan region Massoud al-Barazani has discussed means of developing economic relations with Australia during a meeting with Iraq's ambassador to the country.
- Iraqi Minister of Housing and Reconstruction Bayan Daza Yi discussed on Tuesday with Jordanian Prime Minister Samir Rifai means of strengthening bilateral relations especially in the areas of housing, according to Petra news agency.
- First Deputy Governor of Karbala, Abbas al-Musawi said that an investment Chinese delegation arrived in the city of Karbala for the observation of the economic and security situation in order to implement various projects.
- A meeting was held in Basra on Wednesday with the participation of all governmental departments on ways of activating the investment process and increasing the province's share of housing units, the governor said.
- An economic conference kicked off in Kurdistan on Wednesday with the participation of 200 traders and businessmen, chairman of the Federation of Chambers of Commerce and Industry in the region said.
- An Indian commercial delegation wrapped up visit to Karbala on Tuesday, where it agreed to hold a commercial conference in the city in mid April with the participation of Iraqi and Indian traders, the advisor of the Karbala Chamber of Commerce said.
- The Iraqi Oil Ministry said on Tuesday that it achieved a revenues level of US\$4.42 bln through oil sales of 59.7 mn barrels in January. In December 2009, the Ministry accomplished revenues of US\$4.449 bln through sales of 61.3 mn bbl of oil.
- Non-oil investment in the Kurdistan Region of Iraq totaled more than US\$12 bln over the last 3 years, according to the Board of Investors of the Kurdistan Regional Government.

### ISX - Recent Company Announcements

- Dar Essalaam Insurance (NDAS) announced that their General Assembly Meeting for new Board Election would be held on March 11th, 2010.
- Warka Bank for Investment (BWAI) announced that the planned General Assembly Meeting on Feb. 21st, 2010 couldn't be performed due to low attendance of shareholders which caused not enough quorum. The new meeting date will be on Feb. 28th, 2010.

**Performance of Traded Shares**

|                                    | Capital | Closing     | Wk. Closing | YTD      | Intra Week | Wk. Turnover | 52 Week   | Market Cap       | P/E   | P/B      | DPS                  | Dividend Yield   | Earnings(ID'000) |            |              |            |       |     |            |     |
|------------------------------------|---------|-------------|-------------|----------|------------|--------------|-----------|------------------|-------|----------|----------------------|------------------|------------------|------------|--------------|------------|-------|-----|------------|-----|
| Code                               | (000)   | Price       | % Change    | % Change | High       | Low          | (ID '000) | High             | Low   | (ID'000) | (US '000)            | T-2              | T-1              | T-2        | T-1          | T-2        | T-1   | T-2 | T-1        |     |
| <b>Banking Sector</b>              |         |             |             |          |            |              |           |                  |       |          |                      |                  |                  |            |              |            |       |     |            |     |
| Commercial Bank of Iraq            | BCOI    | 60,000,000  | 1.410       | 0.0%     | -9.0%      | 1.430        | 1.390     | 70,505           | 2.250 | 1.350    | 84,600,000           | 72,308           | 69.538           | N/A        | 1.295        | N/A        |       |     | 1,216,606  | N/A |
| Bank of Baghdad                    | BBOB    | 85,000,000  | 1.980       | -1.0%    | 3.1%       | 2.000        | 1.970     | 107,166          | 2.750 | 1.850    | 168,300,000          | 143,846          | 10.661           | N/A        | 2.211        | N/A        |       |     | 15,786,861 | N/A |
| Iraqi Islamic Bank                 | BIIB    | 25,596,000  | 1.050       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 1.100 | 1.000    | 26,875,800           | 22,971           | N/M              | N/A        | 1.043        | N/A        |       |     | N/M        | N/A |
| Iraqi Middle East Investment Bank  | BIIME   | 55,000,000  | 1.900       | -1.0%    | -1.0%      | 1.920        | 1.900     | 209,006          | 2.700 | 1.800    | 104,500,000          | 89,316           | 9.039            | N/A        | 2.071        | N/A        |       |     | 11,561,101 | N/A |
| Investment Bank of Iraq            | BIBI    | 50,400,000  | 1.300       | 1.6%     | 5.7%       | 1.300        | 1.270     | 317,856          | 1.950 | 1.150    | 65,520,000           | 56,000           | 8.505            | N/A        | 1.682        | N/A        |       |     | 7,703,453  | N/A |
| Basrah International Bank          | BBII    | 55,000,000  | 1.150       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 1.350 | 1.150    | 63,250,000           | 54,060           | N/M              | N/A        | 0.968        | N/A        |       |     | N/M        | N/A |
| National Bank of Iraq              | BNOI    | 50,000,000  | 0.820       | 0.0%     | -5.7%      | 0.850        | 0.810     | 64,715           | 0.940 | 0.800    | 41,000,000           | 35,043           | 51.287           | N/A        | 1.467        | N/A        |       |     | 799,421    | N/A |
| Credit Bank of Iraq                | BROI    | 85,000,000  | 2.150       | -4.4%    | -8.5%      | 2.250        | 2.000     | 43,471           | 3.500 | 2.000    | 182,750,000          | 156,197          | 11.919           | N/A        | 2.347        | N/A        | 0.400 | 40% | 15,333,101 | N/A |
| Dar Essalaam Investment Bank       | BDSI    | 67,000,000  | 6.000       | -6.3%    | -13.0%     | 6.500        | 6.000     | 60,861           | 7.100 | 5.000    | 402,000,000          | 343,590          | 333.292          | N/A        | 9.434        | N/A        |       |     | 1,206,150  | N/A |
| Sumer Commerical Bank              | BSUC    | 50,000,000  | 0.910       | 1.1%     | -8.1%      | 0.920        | 0.910     | 3,423            | 1.100 | 0.850    | 45,500,000           | 38,889           | 41.414           | N/A        | 1.683        | N/A        |       |     | 1,098,665  | N/A |
| Babylon Bank                       | BBAY    | 50,000,000  | 1.050       | -0.9%    | -19.2%     | 1.060        | 1.050     | 117,376          | 1.800 | 1.010    | 52,500,000           | 44,872           | 13.778           | N/A        | 1.486        | N/A        |       |     | 3,810,483  | N/A |
| Economy Bank for Investment        | BEFI    | 70,000,000  | 1.800       | -2.7%    | -2.7%      | 1.820        | 1.780     | 73,793           | 5.000 | 1.700    | 126,000,000          | 107,692          | 26.175           | N/A        | 4.460        | N/A        |       |     | 4,813,687  | N/A |
| Gulf Commercial Bank               | BGUC    | 50,000,000  | 1.170       | 0.0%     | -2.5%      | 1.170        | 1.150     | 261,704          | 1.850 | 1.130    | 58,500,000           | 50,000           | 14.421           | N/A        | 2.058        | N/A        |       |     | 4,056,561  | N/A |
| Warka Bank for Investment          | BWAI    | 75,000,000  | 1.260       | 0.0%     | -9.4%      | 0.000        | 0.000     | 0                | 2.500 | 1.210    | 94,500,000           | 80,769           | 842.517          | N/A        | 1.254        | N/A        |       |     | 112,157    | N/A |
| Mosul Bank                         | BMFI    | 50,000,000  | 1.120       | 0.0%     | 0.9%       | 1.130        | 1.110     | 135,821          | 1.750 | 1.060    | 56,000,000           | 47,863           | 18.147           | N/A        | 1.824        | N/A        |       |     | 3,085,833  | N/A |
| Union Bank of Iraq                 | BUOI    | 50,000,000  | 0.830       | 0.0%     | -7.8%      | 0.850        | 0.830     | 7,613            | 1.200 | 0.810    | 41,500,000           | 35,470           | 39.053           | N/A        | 2.366        | N/A        | 0.130 |     | 1,062,662  | N/A |
| North Bank                         | BNOR    | 100,000,000 | 1.960       | -2.0%    | -2.0%      | 1.990        | 1.800     | 10,941           | 2.850 | 0.830    | 196,000,000          | 167,521          | 16.552           | N/A        | 1.678        | N/A        |       |     | 11,841,529 | N/A |
| Kurdistan International Bank       | BKUI    | 50,000,000  | 1.600       | -3.6%    | -13.5%     | 1.700        | 1.600     | 4,499            | 1.950 | 0.000    | 80,000,000           | 68,376           | 66.471           | N/A        | 1.440        | N/A        |       |     | 1,203,533  | N/A |
| Ashur Bank                         | BASH    | 57,500,000  | 1.170       | 0.9%     | -6.4%      | 1.180        | 1.160     | 236,519          | 1.350 | 1.100    | 67,275,000           | 57,500           | 15.577           | N/A        | 2.152        | N/A        |       |     | 4,318,848  | N/A |
| Mansour Bank                       | BMNS    | 75,000,000  | 1.350       | 2.3%     | 3.8%       | 1.360        | 1.320     | 261,774          | 1.600 | 1.230    | 101,250,000          | 86,538           | 13.460           | N/A        | 1.546        | N/A        |       |     | 7,522,560  | N/A |
| United Bank for Investment         | BUND    | 100,000,000 | 1.900       | 0.0%     | 14.5%      | 1.940        | 1.870     | 618,779          | 2.300 | 1.300    | 190,000,000          | 162,393          | 457.003          | N/A        | 20.434       | N/A        |       |     | 415,752    | N/A |
| <b>Total</b>                       |         |             |             |          |            |              |           | <b>2,605,821</b> |       |          | <b>2,247,820,800</b> | <b>1,921,214</b> | <b>108.361</b>   | <b>N/A</b> | <b>3.091</b> | <b>N/A</b> |       |     |            |     |
| <b>Insurance Sector</b>            |         |             |             |          |            |              |           |                  |       |          |                      |                  |                  |            |              |            |       |     |            |     |
| Al-Ameen Insurance                 | NAME    | 1,000,000   | 1.100       | -1.8%    | 0.0%       | 0.000        | 0.000     | 1,229            | 1.400 | 1.080    | 1,100,000            | 940              | 7.302            | N/A        | 0.901        | N/A        |       |     | 150,639    | N/A |
| Dar Essalaam Insurance             | NDSA    | 2,000,000   | 2.500       | 11.1%    | 0.0%       | 2.500        | 2.150     | 2,167            | 2.600 | 1.000    | 5,000,000            | 4,274            | 31.494           | N/A        | 2.455        | N/A        |       |     | 158,761    | N/A |
| Ahliya Insurance                   | NAHF    | 1,300,000   | 1.000       | 0.0%     | 0.0%       | 1.100        | 1.100     | 483              | 1.450 | 1.050    | 1,300,000            | 1,111            | 15.010           | N/A        | 0.937        | N/A        |       |     | 95,272     | N/A |
| Al-Hamraa Insurance                | NHAM    | 600,000     | 1.000       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 1.100 | 0.900    | 600,000              | 513              | 12.168           | N/A        | 1.623        | N/A        |       |     | 98,618     | N/A |
| Gulf Insurance and Reinsurance     | NGIR    | 1,000,000   | 1.100       | 0.0%     | -15.4%     | 0.000        | 0.000     | 0                | 1.300 | 1.100    | 1,100,000            | 940              | N/A              | N/A        | N/A          | N/A        |       |     | N/A        | N/A |
| <b>Total</b>                       |         |             |             |          |            |              |           | <b>3,880</b>     |       |          | <b>9,100,000</b>     | <b>7,778</b>     | <b>16.493</b>    | <b>N/A</b> | <b>1.479</b> | <b>N/A</b> |       |     |            |     |
| <b>Investment Sector</b>           |         |             |             |          |            |              |           |                  |       |          |                      |                  |                  |            |              |            |       |     |            |     |
| Al-Kheir Financial Investment      | VKHF    | 7,000,000   | 0.700       | 0.0%     | -30.0%     | 0.000        | 0.000     | 0                | 1.000 | 0.450    | 4,900,000            | 4,188            | 30.350           | N/A        | 0.674        | N/A        |       |     | 161,450    | N/A |
| Al-Ameen Financial Investment      | VAMF    | 750,000     | 1.000       | 0.0%     | 5.3%       | 0.000        | 0.000     | 0                | 1.100 | 0.900    | 750,000              | 641              | 73.881           | N/A        | 0.914        | N/A        |       |     | 10,151     | N/A |
| Al-Ayaam Financial Investment      | VAYF    | 400,000     | 0.950       | 0.0%     | -5.0%      | 0.000        | 0.000     | 0                | 1.000 | 0.950    | 380,000              | 325              | N/M              | N/A        | 1.543        | N/A        |       |     | N/M        | N/A |
| AL-Wiaam Financial Investment      | VWIF    | 1,250,000   | 2.750       | 0.0%     | -5.2%      | 0.000        | 0.000     | 0                | 3.300 | 1.000    | 3,437,500            | 2,938            | 119.222          | N/A        | 2.484        | N/A        |       |     | 28,833     | N/A |
| Mesopotamia Investment             | VMES    | 1,000,000   | 1.000       | 0.0%     | 5.3%       | 0.000        | 0.000     | 0                | 1.000 | 0.950    | 1,000,000            | 855              | N/M              | N/A        | 1.042        | N/A        |       |     | N/M        | N/A |
| Al-Qum'a for Financial Investment  | VQUF    | 1,000,000   | 1.600       | 0.0%     | -20.0%     | 0.000        | 0.000     | 0                | 2.000 | 1.100    | 1,600,000            | 1,368            | N/M              | N/A        | 7.224        | N/A        |       |     | N/M        | N/A |
| Al-Khaima Financial Investment     | VKHA    | 400,000     | 1.000       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 1.000 | 0.890    | 400,000              | 342              | N/M              | N/A        | 13.781       | N/A        |       |     | N/M        | N/A |
| Al-Zawraa for Financial Investment | VZAF    | 1,000,000   | 1.000       | 0.0%     | 11.1%      | 0.000        | 0.000     | 0                | 1.100 | 0.900    | 1,000,000            | 855              | 114.479          | N/A        | 0.922        | N/A        |       |     | 8,735      | N/A |
| AL- Batek for Financial Investment | VBAT    | 1,000,000   | 1.000       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 1.000 | 1.000    | 1,000,000            | 855              | 12.876           | N/A        | 0.965        | N/A        | 0.132 | 7%  | 77,666     | N/A |
| <b>Total</b>                       |         |             |             |          |            |              |           | <b>0</b>         |       |          | <b>14,467,500</b>    | <b>12,365</b>    | <b>70.162</b>    | <b>N/A</b> | <b>3.283</b> | <b>N/A</b> |       |     |            |     |

Source: Iraq Stock Exchange

**Performance of Traded Shares**

|   | Capital | Closing     | Wk. Closing | YTD      | Intra Week | Wk. Turnover | 52 Week   | Market Cap     | P/E     | P/B      | DPS                | Dividend Yield | Earnings(ID'000) |            |              |            |       |      |           |     |
|---|---------|-------------|-------------|----------|------------|--------------|-----------|----------------|---------|----------|--------------------|----------------|------------------|------------|--------------|------------|-------|------|-----------|-----|
| Code                                      | (000)   | Price       | % Change    | % Change | High       | Low          | (ID '000) | High           | Low     | (ID'000) | (US '000)          | T-2            | T-1              | T-2        | T-1          | T-2        | T-1   | T-2  | T-1       |     |
| <b>Servicing Sector</b>                   |         |             |             |          |            |              |           |                |         |          |                    |                |                  |            |              |            |       |      |           |     |
| Kharkh Tour Amuzement City                | SKTA    | 99,000      | 6.250       | 12.6%    | 13.6%      | 0.000        | 0.000     | 615            | 7.850   | 4.500    | 618,750            | 529            | N/A              | N/A        | 4.487        | N/A        | 0.250 | 3%   | N/M       | N/A |
| Amusement Town                            | SAMT    | 250,000     | 7.900       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 0.000   | 0.000    | 1,975,000          | 1,688          | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| Mosul for Funfairs                        | SMOF    | 114,750     | 20.500      | 0.0%     | 42.4%      | 0.000        | 0.000     | 0              | 20.730  | 10.000   | 2,352,375          | 2,011          | 26.451           | N/A        | 7.949        | N/A        | 0.500 | 8%   | 88,934    | N/A |
| Mamoura Realestate Investment             | SMRI    | 7,107,000   | 2.630       | -4.7%    | -12.0%     | 2.710        | 2.620     | 58,763         | 5.300   | 1.450    | 18,691,410         | 15,976         | 5,695.928        | N/A        | 2.925        | N/A        |       |      | 3,282     | N/A |
| Al-Ameen Estate Investment                | SAEI    | 6,960,000   | 2.050       | -2.4%    | -16.3%     | 2.100        | 2.050     | 3,388          | 3.000   | 1.400    | 14,268,000         | 12,195         | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| AL-Nukhba General Contracting             | SNUC    | 1,600,000   | 3.530       | -19.8%   | -29.4%     | 0.000        | 0.000     | 30,987         | 6.000   | 2.300    | 5,648,000          | 4,827          | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| Iraqi Land Transport                      | SILT    | 3,400,000   | 11.050      | -2.2%    | -7.1%      | 11.330       | 11.000    | 147,622        | 17.280  | 5.000    | 37,570,000         | 32,111         | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| Baghdad Passengers Transport              | SBPT    | 160,000     | 26.000      | 6.1%     | 42.5%      | 26.000       | 23.700    | 3,557          | 26.000  | 7.000    | 4,160,000          | 3,556          | 260.126          | N/A        | 13.434       | N/A        |       |      | 15,992    | N/A |
| Iraqi for General Transportation          | SIGT    | 1,500,000   | 7.210       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 8.000   | 4.650    | 10,815,000         | 9,244          | 22.392           | N/A        | 4.153        | N/A        |       |      | 482,990   | N/A |
| AL-Badia General Trans                    | SBAG    | 900,000     | 10.990      | 9.9%     | 33.2%      | 11.000       | 10.500    | 71,655         | 11.000  | 4.200    | 9,891,000          | 8,454          | 18.546           | N/A        | 7.186        | N/A        |       |      | 533,324   | N/A |
| Baghdad Motor cars Servicing              | SBMC    | 360,000     | 2.150       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 2.250   | 1.100    | 774,000            | 662            | N/A              | N/A        | 3.345        | N/A        |       |      | N/M       | N/A |
| <b>Total</b>                              |         |             |             |          |            |              |           | <b>316,587</b> |         |          | <b>106,763,535</b> | <b>91,251</b>  | <b>1,204.689</b> | <b>N/A</b> | <b>6.211</b> | <b>N/A</b> |       |      |           |     |
| <b>Industry Sector</b>                    |         |             |             |          |            |              |           |                |         |          |                    |                |                  |            |              |            |       |      |           |     |
| Nineveh Food Industries                   | INFI    | 3,600,000   | 1.150       | 4.5%     | 4.5%       | 1.150        | 1.150     | 310            | 2.000   | 1.000    | 4,140,000          | 3,538          | N/M              | N/A        | 1.277        | N/A        |       |      | N/M       | N/A |
| Al-Mansour Pharmaceuticals Industries     | IMAP    | 2,173,594   | 2.750       | 5.8%     | 5.8%       | 3.000        | 2.500     | 47,577         | 2.750   | 1.100    | 5,977,384          | 5,109          | 32.862           | N/A        | 3.428        | N/A        |       |      | 181,892   | N/A |
| Modern Sewing                             | IMOS    | 1,800,000   | 0.890       | -8.2%    | -19.1%     | 0.950        | 0.890     | 17,894         | 1.600   | 0.890    | 1,602,000          | 1,369          | 31.059           | N/A        | 1.058        | N/A        |       |      | 51,580    | N/A |
| Iraqi For Tufted Carpets &Floor           | IITC    | 500,000     | 4.300       | -4.4%    | -6.5%      | 4.350        | 4.300     | 1,066          | 5.500   | 3.000    | 2,150,000          | 1,838          | 43.946           | N/A        | 1.425        | N/A        | 0.250 | 0.25 | 48,924    | N/A |
| Northern Soft Drinks and Mineral Water    | INSD    | 25,000,000  | 0.720       | -1.4%    | -24.2%     | 0.740        | 0.720     | 49,184         | 1.140   | 0.710    | 18,000,000         | 15,385         | 18.944           | N/A        | 0.679        | N/A        |       |      | 950,165   | N/A |
| Messan Food Industries                    | IMFI    | 60,000      | 15.000      | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 15.000  | 15.000   | 900,000            | 769            | N/M              | N/A        | 29.824       | N/A        |       |      | NM        | N/A |
| Eastern Brewery                           | IEAB    | 4,914,000   | 1.100       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 1.500   | 1.050    | 5,405,400          | 4,620          | N/M              | N/A        | 2.835        | N/A        |       |      | NM        | N/A |
| Baghdad for Packing Materials             | IBPM    | 270,000     | 7.750       | 0.0%     | -11.9%     | 0.000        | 0.000     | 0              | 9.600   | 4.250    | 2,092,500          | 1,788          | N/M              | N/A        | 7.710        | N/A        |       |      | N/M       | N/A |
| Modern Chemical Industries                | IMCI    | 60,000      | 69.000      | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 71.000  | 68.000   | 4,140,000          | 3,538          | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| Baghdad Soft Drinks                       | IBSD    | 105,000,000 | 1.260       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 1.600   | 0.000    | 132,300,000        | 113,077        | N/M              | N/A        | 2.125        | N/A        |       |      | N/M       | N/A |
| Iraqi Date Processing and Marketing       | IIDP    | 6,337,000   | 2.000       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 0.000   | 0.000    | 12,674,000         | 10,832         | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| Al -Hilal Industries                      | IHLI    | 8,250,000   | 1.600       | 0.0%     | -7.5%      | 0.000        | 0.000     | 0              | 2.800   | 1.340    | 13,200,000         | 11,282         | N/M              | N/A        | 8.289        | N/A        |       |      | N/M       | N/A |
| The Light Industries                      | ITLI    | 11,200,000  | 2.290       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 3.250   | 1.250    | 25,648,000         | 21,921         | N/M              | N/A        | 4.429        | N/A        |       |      | N/M       | N/A |
| National Chemical &Plastic Industries     | INCP    | 7,593,750   | 3.300       | -6.8%    | -12.0%     | 3.600        | 3.300     | 91,451         | 6.450   | 2.600    | 25,059,375         | 21,418         | N/M              | N/A        | 2.715        | N/A        |       |      | N/M       | N/A |
| Electronic Industries                     | IELI    | 12,000,000  | 3.160       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 3.750   | 1.600    | 37,920,000         | 32,410         | 13.758           | N/A        | 3.029        | N/A        |       |      | 2,756,267 | N/A |
| AL- Kindi for Production of Veterinary    | IKLV    | 2,400,000   | 2.150       | -0.5%    | 0.0%       | 2.150        | 2.140     | 5,247          | 2.550   | 1.500    | 5,160,000          | 4,410          | 73.568           | N/A        | 3.617        | N/A        |       |      | 70,139    | N/A |
| Fallujah Construction Materials           | IFCM    | 540,000     | 3.200       | -3.0%    | -35.0%     | 3.300        | 3.000     | 7,028          | 10.000  | 1.650    | 1,728,000          | 1,477          | N/A              | N/A        | N/A          | N/A        |       |      | N/A       | N/A |
| National Food Industries                  | INFF    | 6,600,000   | 1.620       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 1.800   | 1.050    | 10,692,000         | 9,138          | NM               | N/A        | 1.258        | N/A        |       |      | N/M       | N/A |
| Iraqi Engineering Works                   | IIEW    | 500,000     | 2.410       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 2.900   | 2.010    | 1,205,000          | 1,030          | 10.199           | N/A        | 1.065        | N/A        |       |      | 118,154   | N/A |
| Al -khazer for Construction Materials     | IKHC    | 1,000,000   | 3.100       | 0.0%     | 3.3%       | 3.150        | 3.100     | 3,100          | 3.650   | 1.900    | 3,100,000          | 2,650          | N/M              | N/A        | 2.999        | N/A        |       |      | N/M       | N/A |
| Kirkuk for Producing                      | IKFP    | 124,000     | 3.500       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 3.500   | 1.300    | 434,000            | 371            | N/M              | N/A        | 3.370        | N/A        |       |      | N/M       | N/A |
| Modern Paint Industries                   | IMPI    | 9,213,750   | 2.400       | -0.8%    | -18.9%     | 2.430        | 2.400     | 8,683          | 3.500   | 2.150    | 22,113,000         | 18,900         | 280.146          | N/A        | 1.903        | N/A        |       |      | 78,934    | N/A |
| National Metallic Industries and Bicycles | IMIB    | 5,000,000   | 2.850       | 0.7%     | -6.6%      | 2.850        | 2.700     | 8,732          | 3.600   | 2.100    | 14,250,000         | 12,179         | 28.160           | N/A        | 2.021        | N/A        |       |      | 506,043   | N/A |
| Ready Made Clothes                        | IRMC    | 720,000     | 2.800       | -6.4%    | -41.1%     | 2.900        | 2.800     | 8,007          | 5.400   | 2.500    | 2,016,000          | 1,723          | 3.297            | N/A        | 2.895        | N/A        |       |      | 611,556   | N/A |
| Iraqi for Carton Manufacturies            | IICM    | 3,795,000   | 2.600       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 3.450   | 1.300    | 9,867,000          | 8,433          | N/M              | N/A        | 13.266       | N/A        |       |      | N/M       | N/A |
| Iraqi for Bottling and Canning            | IIBC    | 9,000       | 100.000     | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 100.000 | 100.000  | 900,000            | 769            | N/M              | N/A        | 5.097        | N/A        |       |      | N/M       | N/A |
| Modern Construction Materials Industry    | IMCM    | 1,461,000   | 0.700       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 0.000   | 0.000    | 1,022,700          | 874            | N/M              | N/A        | 0.681        | N/A        |       |      | N/M       | N/A |
| Nationality Household Furniture Industry  | IHFI    | 900,000     | 1.800       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0              | 2.600   | 1.650    | 1,620,000          | 1,385          | N/M              | N/A        | 1.899        | N/A        |       |      | N/M       | N/A |
| <b>Total</b>                              |         |             |             |          |            |              |           | <b>248,281</b> |         |          | <b>365,316,359</b> | <b>312,236</b> | <b>53.594</b>    | <b>N/A</b> | <b>4.356</b> | <b>N/A</b> |       |      |           |     |

Source: Iraq Stock Exchange

**Performance of Traded Shares**

|  | Capital | Closing   | Wk. Closing | YTD      | Intra Week | Wk. Turnover | 52 Week   | Market Cap       | P/E    | P/B      | DPS                  | Dividend Yield   | Earnings(ID'000) |            |               |            |       |        |         |     |
|--|---------|-----------|-------------|----------|------------|--------------|-----------|------------------|--------|----------|----------------------|------------------|------------------|------------|---------------|------------|-------|--------|---------|-----|
| Code   | ('000)  | Price     | % Change    | % Change | High       | Low          | (ID '000) | High             | Low    | (ID'000) | (US '000)            | T-2              | T-1              | T-2        | T-1           | T-2        | T-1   | T-2    | T-1     |     |
| <b>Hotels Sector</b>                         |         |           |             |          |            |              |           |                  |        |          |                      |                  |                  |            |               |            |       |        |         |     |
| Palestine Hotel                              | HPAL    | 4,470,000 | 15.110      | -0.7%    | -12.4%     | 15.500       | 15.070    | 50,206           | 39.000 | 14.010   | 67,541,700           | 57,728           | N/M              | N/A        | 24.121        | N/A        |       |        | N/M     | N/A |
| Ishtar Hotels                                | HISH    | 1,500,000 | 25.650      | 0.0%     | -15.9%     | 26.000       | 25.150    | 13,375           | 36.750 | 24.600   | 38,475,000           | 32,885           | N/M              | N/A        | 5.010         | N/A        |       |        | N/M     | N/A |
| Babylon Hotel                                | HBAY    | 1,350,000 | 39.900      | 7.8%     | 10.8%      | 40.600       | 36.500    | 103,108          | 45.000 | 29.000   | 53,865,000           | 46,038           | N/M              | N/A        | 40.311        | N/A        |       |        | N/M     | N/A |
| Baghdad Hotel                                | HBAG    | 1,922,000 | 24.800      | 3.3%     | 7.8%       | 25.250       | 24.800    | 7,651            | 39.000 | 20.000   | 47,665,600           | 40,740           | 240.652          | N/A        | 17.898        | N/A        |       |        | 198,068 | N/A |
| National for Tourist Investments             | HNTI    | 2,755,000 | 22.900      | -1.5%    | 14.5%      | 22.900       | 22.800    | 12,426           | 30.500 | 13.900   | 63,089,500           | 53,923           | N/M              | N/A        | 23.232        | N/A        |       |        | N/M     | N/A |
| Ashour Hotel                                 | HASH    | 376,369   | 12.950      | -0.4%    | -28.1%     | 13.050       | 12.730    | 25,928           | 31.000 | 12.730   | 4,873,979            | 4,166            | N/M              | N/A        | 49.394        | N/A        |       |        | N/M     | N/A |
| Tourist Village of Mosul dam                 | HTVM    | 40,000    | 35.000      | 2.9%     | -22.2%     | 35.050       | 12.800    | 14,512           | 64.700 | 29.510   | 1,400,000            | 1,197            | 18.503           | N/A        | 18.967        | N/A        | 1.500 | 150.0% | 75,665  | N/A |
| Karbala Hotels                               | HKAR    | 1,620,000 | 7.150       | -0.1%    | -7.1%      | 7.200        | 7.130     | 35,957           | 14.000 | 6.250    | 11,583,000           | 9,900            | N/M              | N/A        | 13.100        | N/A        |       |        | N/M     | N/A |
| AL-Mansour Hotel                             | HMAN    | 2,016,000 | 31.000      | 0.0%     | -5.3%      | 31.050       | 30.500    | 49,799           | 47.750 | 27.600   | 62,496,000           | 53,415           | N/M              | N/A        | 28.400        | N/A        |       |        | N/M     | N/A |
| Al-Sadeer Hotel                              | HSAD    | 708,000   | 43.000      | 11.7%    | -13.6%     | 43.000       | 39.750    | 113,735          | 60.000 | 38.500   | 30,444,000           | 26,021           | N/M              | N/A        | 46.368        | N/A        |       |        | N/M     | N/A |
| <b>Total</b>                                 |         |           |             |          |            |              |           | <b>426,695</b>   |        |          | <b>381,433,779</b>   | <b>326,012</b>   | <b>129.578</b>   | <b>N/A</b> | <b>26.680</b> | <b>N/A</b> |       |        |         |     |
| <b>Agriculture Sector</b>                    |         |           |             |          |            |              |           |                  |        |          |                      |                  |                  |            |               |            |       |        |         |     |
| AL-Therar for Agricultural Production        | ATHP    | 2,400,000 | 0.400       | 0.0%     | 0.0%       | 0.000        | 0.000     | 0                | 0.550  | 0.350    | 960,000              | 821              | N/A              | N/A        | N/A           | N/A        |       |        | N/A     | N/A |
| The Modern for Animal Agricultural Productio | AMAP    | 540,000   | 1.150       | -2.5%    | -8.0%      | 1.180        | 1.150     | 406              | 1.500  | 1.000    | 621,000              | 531              | 23.038           | N/A        | 0.207         | N/A        | 0.120 | 0      | 26,955  | N/A |
| Al-Ahlyia for Agricultural                   | AAHP    | 575,000   | 1.100       | 0.0%     | -3.5%      | 0.000        | 0.000     | 0                | 1.250  | 0.810    | 632,500              | 541              | N/M              | N/A        | 1.004         | N/A        |       |        | N/M     | N/A |
| Middle East for Production - Fish            | AMEF    | 300,000   | 8.500       | 0.0%     | 54.5%      | 8.500        | 8.250     | 718              | 8.500  | 3.500    | 2,550,000            | 2,179            | 33.858           | N/A        | 5.823         | N/A        |       |        | 75,315  | N/A |
| Iraqi for Seed Production                    | AISP    | 2,000,000 | 1.650       | 3.1%     | -5.7%      | 1.650        | 1.650     | 825              | 1.750  | 1.100    | 3,300,000            | 2,821            | N/M              | N/A        | 3.380         | N/A        |       |        | N/M     | N/A |
| Iraqi For Meat production and marketing      | AIPM    | 3,000,000 | 6.500       | 0.0%     | -16.1%     | 0.000        | 0.000     | 0                | 9.300  | 3.700    | 19,500,000           | 16,667           | N/M              | N/A        | 3.070         | N/A        |       |        | N/M     | N/A |
| Iraqi Agricultural Products Marketng         | AIRP    | 360,000   | 3.500       | 0.0%     | 10.8%      | 0.000        | 0.000     | 0                | 4.600  | 3.000    | 1,260,000            | 1,077            | N/M              | N/A        | 2.092         | N/A        |       |        | N/M     | N/A |
| <b>Total</b>                                 |         |           |             |          |            |              |           | <b>1,948</b>     |        |          | <b>28,823,500</b>    | <b>24,635</b>    | <b>28.448</b>    | <b>N/A</b> | <b>2.596</b>  | <b>N/A</b> |       |        |         |     |
|  |         |           |             |          |            |              |           | <b>3,603,213</b> |        |          | <b>3,153,725,472</b> | <b>2,695,492</b> | <b>1,611.324</b> | <b>N/A</b> | <b>47.696</b> | <b>N/A</b> |       |        |         |     |

Source: Iraq Stock Exchange